



SUSTAINABILITY REPORT 2025

Sustainable Tank Storage Solutions



OTAMERICA



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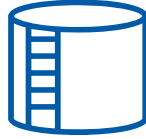
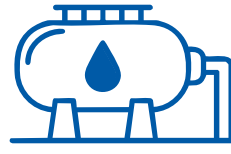
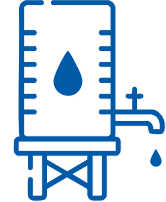
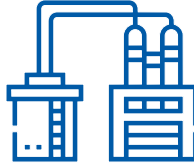


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2025 Highlights





	12 TERMINALS WITH OPERATIONS in 5 countries*		1.5 MILLION cbm storage capacity*		+ 62 MILLION tons throughput handled
	Completion of the 1,000th operation at our Açú Terminal in Brazil		2,506 SUPPLIERS (96.35% local)		+ 61 % Revenues increase in the last years + 73 % EBITDA in the last years





ENVIRONMENT

SOCIAL

GOVERNANCE

- 
NO FIRES or explosions
- 
+ 2.24 (MJ/ throughput t)
Energy intensity ratio
- 
0.12 (kCO₂e/throughput t)
Emissions intensity ratio
- 
4 TERMINALS CERTIFIED
with ISO 14001, 9001 and 45001

- 
453 EMPLOYEES
20% women 80% men
- 
22% female executives
- 
24.10 hours/employee
Annual average of training
- 
No occupational illnesses or work-related diseases

- 
Published HSSE & Sustainability Policy for OTAMERICA
- 
Policies updated: Anti-bribery and Fraud, Contractor Management Policy Interaction with Government Officials and Gifts and Hospitality
- 
Double Materiality Assessment (DMA) conducted by our parent company
- 
Automation of the vessel Sanctions inspection process through API integration

* Notes: Includes terminals that are operated and managed 100% by OTAMERICA and terminals of the joint venture with TDP (Callao, Supe, Salaverry, Chimbote and Eten) that are operated by our joint venture partner UNNA Energía.

Message from the CEO

GRI 2-22

Dear shareholders, partners, and employees,

It is my honor to present the **OTAMERICA 2025 Sustainability Report**, developed autonomously and independently from our holding company, reflecting our commitment to transparency, accountability, and continuous improvement. This year represents a company in constant evolution, strengthening operational discipline, integrating sustainability into our long-term strategy, and preparing for the energy challenges ahead.

Safety remained our non-negotiable priority throughout 2025. A standout achievement was the Rosa Negra expansion project, where more than 6.8 million man-hours were executed with zero lost-time incidents. This success at the project level was matched by our ongoing operations, including an extraordinary milestone of 10 years (3,650 days) without lost-time accidents at our Matarani Terminal in Peru.

Through our Global Safety Day 2025, under the theme “Operational Discipline: Do the right thing, the right way, every time,” we reinforced leadership accountability and strengthened our safety culture. We also enhanced our Operator Competence Assurance program and relaunched our Risk Management Policy to support flawless operations. Our focus remains clear: ensuring that every team member returns home safely, every day.

Our environmental strategy continued to deliver tangible results, driven by targeted decarbonization and resource efficiency initiatives. We reduced our Scope 1 and 2 emissions by 4%, supported by key actions in renewable energy, including increasing solar power to 45% of the energy matrix at our Matarani Terminal in Peru—surpassing initial targets—and successfully transitioning our Vitória Terminal in Brazil to 100% renewable electricity. These achievements reflect disciplined execution, enhanced monitoring systems, and a clear commitment to reducing our environmental footprint. Operationally, 2025 marked significant milestones. We completed the

1,000th ship-to-ship operation at our Açú Terminal in Brazil, and in Argentina, the Rosa Negra expansion project at Puerto Rosales became operational—unlocking new export capacity and supporting the growth of the Vaca Muerta basin. Today, OTAMERICA handles over 62 million tons of throughput, supported by a supply chain where 96% of our suppliers are local, reinforcing our contribution to regional economic development.

Our culture also advanced meaningfully. We strengthened diversity, inclusion, and professional development through regional coaching programs, leadership initiatives, and the continued expansion of our Junior Development Program. As a result, OTAMERICA was certified as a Great Place to Work® for the third consecutive year across all countries where we operate.

In 2025, we formalized our HSSE & Sustainability Policy, establishing a unified framework that integrates health, safety, security, environmental, and sustainability principles across all operations.

Looking ahead, our purpose remains unchanged: to connect energy with responsibility and impact. Operational excellence will be the guiding thread across all functions as we continue building a culture of flawless execution. We will further strengthen safe operations, accelerate our contribution to the energy transition, and build a resilient and sustainable future for OTAMERICA and the communities we serve.

I extend my sincere gratitude to our employees, partners, and stakeholders for their trust and commitment. You are the driving force behind a stronger, safer, and more sustainable OTAMERICA.

Warm regards,



Holger Donath,
Chief Executive Officer. OTAMERICA



01 | COMPANY PROFILE

GRI 2-1, 2-6

“Connecting Energies”

We receive, care for, facilitate and build bridges to make it possible for energy to reach those who need it efficiently and safely.

This idea reflects how we operate every day. We receive, protect, and facilitate energy flow so they can reach their destination safely and efficiently. By working closely with our clients, we combine our operational capabilities with their needs, supporting environmental protection and long-term sustainable growth.

We are a leading independent tank storage company in Latin America, providing solutions for oil, chemicals, and gases across a diverse regional network. Our work is guided by a strong customer focus and a commitment to delivering infrastructure and services that are reliable, efficient, and designed with safety and sustainability in mind.

We operate 12 strategically located terminals across the region and commercial and support offices in Buenos Aires, Rio de Janeiro, Lima, and Mexico City, with presence in six countries. We handle a broad range of products (crude oil, petroleum products, biofuels, liquefied gases, and chemicals) managing each with strict safety standards and high operational excellence. In several locations, we work in partnership with well-established local companies. These arrangements include public-private joint ventures in which OTAMERICA plays an active operational role and contributes its technical expertise and management capabilities.

Our regional terminal network allows us to provide high-quality services supported by market knowledge, technical know-how, and a strong commitment to people and the environment. We continue to grow through well-planned expansions, acquisitions, and new projects that are designed to create long-term value for our shareholders and clients.

OPERATIONAL EXCELLENCE



Operational Excellence is grounded in strong process safety performance.

Our focus is to evolve from individual awareness to disciplined execution and, ultimately, to an integrated safety culture where vigilance, reliable processes, and visible leadership are embedded in the way we operate every day. By transforming alertness into consistent habits and disciplined behaviors, we strengthen risk prevention, decision-making, and long-term operational resilience while safeguarding our people and assets.

ENVIRONMENTAL PROTECTION



We aspire to operate in harmony with the environment, embedding environmental responsibility into every aspect of our operations.

By anticipating risks, preventing pollution, and continuously reducing the direct environmental impacts of our activities, we aim to protect natural resources and leave a positive, lasting legacy while delivering safe, reliable, and responsible operations.

WE FOCUS ON

SAFETY LEADERSHIP



We aspire to lead by example in personal safety, embedding care for people into every decision and action.

By strengthening safety leadership at all levels, fostering personal accountability, and proactively identifying and controlling risks, we strive to prevent all accidents, injuries, and occupational illnesses, ensuring that everyone goes home safe every day.

VALUING OUR TALENTS



We value our people as our greatest strength.

By attracting, developing, and retaining diverse talent, we foster a culture of learning, collaboration, and inclusion. Through continuous training, knowledge sharing, and empowerment, we enable our employees to grow, perform at their best, and contribute meaningfully to the long-term success of our business.

OUR PARENT COMPANY

OTAMERICA is part of Oiltanking GmbH, a global tank storage company with operations dating back to 1972. In 2021, Oiltanking began a transformation process aimed at strengthening value creation for its stakeholders and advancing its environmental, social, and governance objectives. As a result of this process, OTAMERICA was established to support a more focused and regionally driven strategy.

Through this transformation, OTAMERICA became the central platform for activities in the region. It operates with the autonomy needed to grow,

build partnerships, and respond with agility to the specific characteristics of each local market.

Oiltanking is a subsidiary of Marquard & Bahls AG, an independent holding company headquartered in Germany. Founded in 1947, Marquard & Bahls invests responsibly across the energy and chemicals sectors, guided by a long-term vision focused on sustainable development and lasting positive impact.

OUR TERMINALS

COMPANY

TERMINAL

Controlled and operated by OTAMERICA

OTAMERICA Ebytem S.A.	Puerto Rosales
OTAMERICA Açú Serviços Ltda.	Açu Port
OTAMERICA Terminais Ltda.	Vitoria
Oiltanking Colombia S.A.	Cartagena
Colon Oil and Services S.A.	COASSA
Logística de Químicos del Sur S.A.C.	Matarani
Oilanking Andina Services S.A.C.	Pisco

Operated by business partner (Joint venture with UNNA Energia)

Terminales del Peru	Callao
Terminales del Peru	Eten
Terminales del Peru	Chimbote
Terminales del Peru	Supe
Terminales del Peru	Salaverry

We operated and maintained Tuxpan terminal, Controlled by Oiltanking México, S. de R.L. de C.V., until August 31, when the O&M contract was mutually terminated. In this report, throughput, vessel, and truck data includes volumes handled at the terminal up to that date.

See “OTAMERICA’s terminals” Annex for more details.



Since beginning operations in Argentina in 1994, OTAMERICA has expanded steadily across Latin America. Last year, we celebrated 30 years of operation in Argentina, a key anniversary that reflects our long-standing presence in the region.

Inauguration of our expansion project for the Terminal Puerto Rosales

On June 3, 2025, we held the inauguration ceremony of our Terminal Puerto Rosales expansion project, known as *Rosa Negra*. The event was attended by our key stakeholders and was officially opened with remarks delivered by Guillermo Blanco:

*...” It is a true honor, as Vice President and General Manager of **OTAMERICA Argentina**, to welcome you to this event, which not only inaugurates a new infrastructure project but also marks another key milestone in the energy development of our country.*

*I would like to express my sincere appreciation for the presence of all the authorities joining us today, already acknowledged moments ago, as well as for our clients, partners, suppliers, and everyone who has supported us throughout this process and has joined us in this celebration. The commissioning of the **Rosa Negra Project** is not just another chapter in Argentina’s long energy history. Developed by OTAMERICA, this project is part of the response our country needs to transform the potential of **Vaca Muerta** into real economic development. It is not an isolated expansion, but rather infrastructure designed to provide scale, agility, and efficiency to a growing energy system.*

*Argentina holds, in the **Neuquén Basin**, one of the world’s leading reservoirs of unconventional hydrocarbons. However, without adequate logistics capacity, this resource remains immobilized capital. Energy wealth is transformed into growth only when it can be transported, stored, and exported in a safe, efficient, and sustainable manner over time.*

*That is why we built **Rosa Negra.**”*

We are grateful to all the teams, partners, and stakeholders who have made this journey possible, helping us build a company rooted in safety, sustainability, and excellence. We also congratulate the other terminals that remain committed to being the preferred partner in energy logistics.



OUR SERVICES

We are a logistics provider that offers tank storage services for various products such as crude oil, petroleum products, biofuels, gases and chemicals. Our customers include private and state-owned oil companies, refineries, petrochemical companies, mining companies and operators of petroleum and chemical products.

We strive for efficiency and continuous improvement in our operations, maintaining a firm commitment to safety in all our activities. In this regard, we are progressively certifying our terminals with ISO 9001, 14001, and 45001¹.

BUSINESS AREAS:

Chemical Product Storage	2 terminals	Colombia and Peru
Gas Storage	2 terminals	Peru
Oil Storage	2 terminals	Argentina and Brazil
Other Liquid Storage	8 terminals	Brazil, Panama, Peru

We also maintain operational control of a 42 km, 12-inch pipeline connecting the Puerto Rosales terminal with the Traftura refinery in Bahía Blanca.

The throughput tons, the number of vessels, barges, trucks, and rail cars handled are important indicators of the operating activities².

¹ The terminals certified under ISO 9001, 14001 and 45001 are: Açú & Vitoria, Brazil and Pisco & Matarani, Peru.

² Data on tons of throughput, vessels, and trucks include volumes handled at the Tuxpan terminal (Mexico) until August 31, when the O&M contract was mutually terminated.



1.5 M. cbm storage capacity	+62 M. tons throughput	836 Vessels	80,691 Trucks
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PRODUCTS	CAPACITY (CBM)* 2025	CAPACITY (CBM)* 2024
Crude oils	780,180	479,994
Other Petroleum Products, Fuel Oil, Jet Fuel, Diesel, Biofuels	661,603	881,684
Chemicals	21,126	21,039
Gases	8,938	8,938
TOTAL	1,471,847	1,391,655

* Tank capacity is given as shell capacity including slop and additive tanks and excluding fire water tanks.

The variation in our total storage capacity is mainly attributable to the increase in crude oil storage capacity at Puerto Rosales, which rose from 480,000 to 780,000 m³, supporting the continued growth of production in the Neuquén Basin and improving overall export logistics efficiency.

OPERATIONAL PERFORMANCE (throughput / tons by year) ³	2025	2024	2023
Persistent oils	58,011,576	47,435,395	51,391,704
Other Petroleum Products, Fuel Oil, Jet Fuel, Diesel, Biofuels, Naphtha	3,703,693	4,733,300	4,935,347
Chemicals	164,968	122,034	275,027
Gases	599,564	844,239	1,036,880
TOTAL	62,479,801	53,134,968	57,602,498

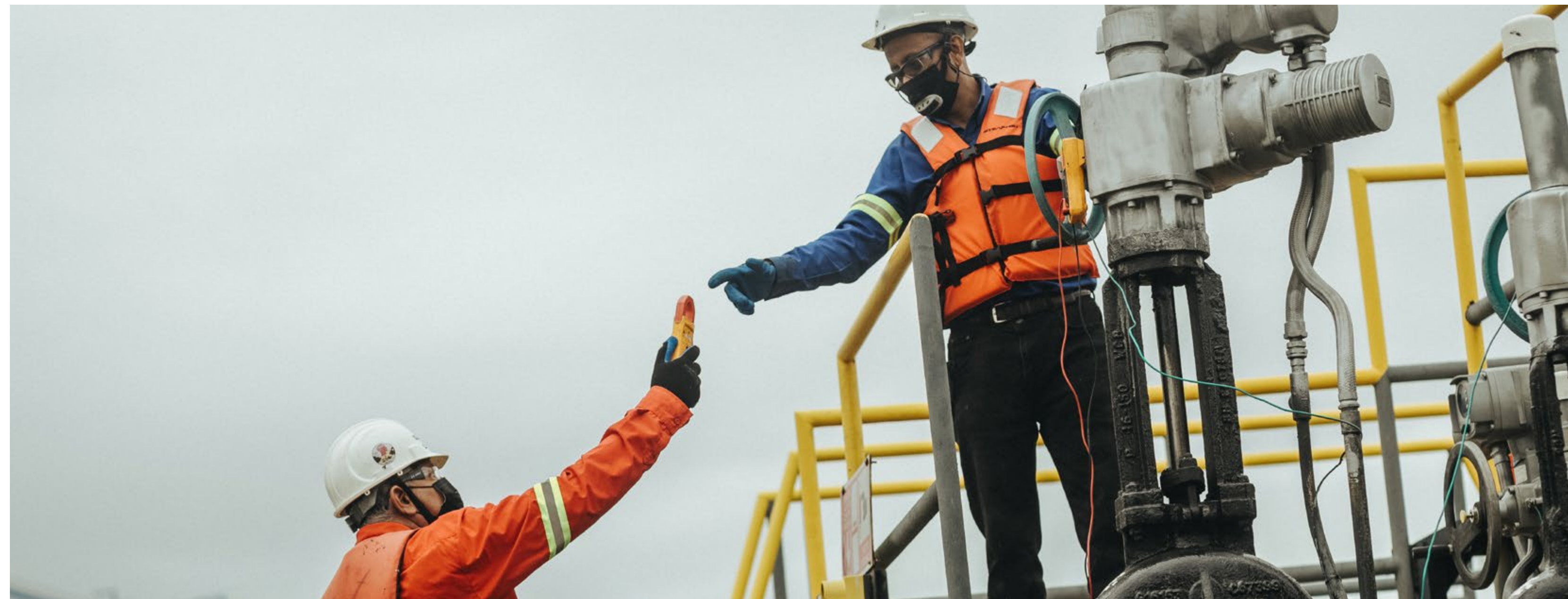
OPERATIONAL PERFORMANCE (transfers by year)	2025	2024	2023
Vessels	836	913	967
Barges	230	248	264
Trucks	80,691	117,852	121,526
Rails Cars	0	6	0
Pipeline Batches	1,331	835	798
Pumpovers	204	309	222

³ Throughput calculated based on incoming products, including ship-to-ship transfers as well as other direct transfers carried out through our pipelines. Includes Tuxpan operations until August 31

Highlights of our operation

- **Açu Terminal – Brazil:** we reached major operational milestones, including the completion of our **1,000th ship-to-ship transfer** and the achievement of a **historic monthly record**, reflecting the scale, maturity, and efficiency of our operations and our strong commitment to safety and operational excellence.
- **COASSA Terminal – Panama:** in line with our commitment to delivering safe, efficient, and reliable services, we strengthened relationships with key maritime authorities, reinforcing transparent governance and regulatory compliance. Among other strategic topics relevant to our operations, we advanced the process to extend our concession area and aligned on future plans in support of the long-term development and continuity of our operations.
- **Mamonal Terminal - Colombia:** as part of our focus on operational excellence, we implemented **improvements in land operations**, enhancing digitalization, efficiency, and sustainability, while advancing toward the development of a Smart Port Facility.
- **LQS Terminal, Matarani – Peru:** we are advancing a major expansion, **increasing capacity by three and a half times** and positioning OTAMERICA as the leading logistics operator for chemical products—sulfuric acid and sodium hydrosulfide—in southern Peru’s copper mining region.

For more information, see [Annex - Additional Information on Sustainability Initiatives by Terminal](#)





OT Gás Nordeste (OTGN)

Participated in the event to officially launch its Liquefied Petroleum Gas (LPG) Storage Terminal project at the Port of Suape, in the State of Pernambuco.

The terminal is designed to become the largest LPG storage facility in Brazil’s Northeast region and will have a capacity of 120,000 cubic meters of refrigerated LPG, with pipeline dispatch and coastal shipping (cabotage) loading capabilities. The project is expected to generate more than 1,000 jobs during the construction phase.

Participation in Liquid Gas Week 2025 represents a significant milestone for OTGN and OTAMERICA, positioning us as key contributors to the region’s future energy landscape.

OTAMERICA at the VII National Energy Forum – LIDE Argentina

OTAMERICA participated in the VII National Energy Forum organized by LIDE Argentina, a leading business network that brings together CEOs and senior executives from major companies to discuss strategic challenges and opportunities for the country’s energy sector. The event provided a valuable platform to exchange perspectives on infrastructure, investment, and the role of energy in Argentina’s economic development.

Key projects such as Rosa Negra, pipeline expansions, and new export routes were discussed as critical enablers for improving access to international markets and strengthening Argentina’s export capacity. OTAMERICA shared its experience with the Rosa Negra Project at Puerto Rosales that positions the terminal as a main export gateway for Vaca Muerta crude, operating under international HSSE standards and in coordination with multiple stakeholders.

The participation in this forum reinforced OTAMERICA’s role as a key midstream operator and an active contributor to discussions on the future of Argentina’s energy logistics. Expanding and modernizing infrastructure remains essential to scaling production, reducing logistics costs, and generating long-term economic value for the country and the region.



FROM GROWTH INITIATIVES TO OPERATIONAL PROGRESS

Rosa Negra Expansion at Terminal Puerto Rosales – Argentina

A Milestone for Energy and Community

The Rosa Negra Project represents a major achievement for OTAMERICA and Argentina’s energy sector. This milestone reflects the collective effort, shared commitment to safety and sustainability, and long-term vision of our teams, partners, and the local community, as we continue to build infrastructure that supports responsible growth.

This project—representing an investment of approximately USD 650 million—constitutes a strategic expansion of the Puerto Rosales Pumping Station and Maritime Terminal. It responds to a structural need: enabling the evacuation of increasing volumes of crude oil from Vaca Muerta to international markets through expanded, modern export infrastructure.

During 2025, the following key works were completed:

- Construction of one new jetty, capable of receiving Panamax, Aframax, and Suezmax vessels of up to 160,000 tons, located 1,880 meters offshore.
- Commissioning of two berth positions allowing for simultaneous loading operations.
- Construction of six storage tanks, each with a capacity of 50,000 m³.

- Construction of a new pump station, together with a comprehensive system of reception, suction, and export pipelines.
- Implementation of electrical, instrumentation, and safety systems in accordance with the highest international standards.

This infrastructure enables us to load vessels of various sizes bound for ports around the world, positioning Puerto Rosales as the country’s main maritime hub for crude oil exports. It also strengthens our capacity to manage nearly 70% of the crude oil currently produced nationwide.

Once the remaining works underway are completed, a third berth position will be incorporated into the jetty, fully replacing the existing single-point mooring system. As a result, the terminal’s operational storage capacity increased from 480,000 to 780,000 m³, supporting the continued growth of production in the Neuquén Basin and improving overall export logistics efficiency.

This project became a reality thanks to the trust placed in us by leading energy companies operating in Argentina’s upstream sector. Its execution involved more than two years of construction and close coordination among multiple stakeholders: suppliers, contractors, and the OTAMERICA technical and operational teams, whose technical performance and safety standards supported the timely delivery of this infrastructure. In total, more than 6.8 million man-hours were worked with no lost-time accidents, reflecting a consistent focus on safety, environmental protection, quality, and operational efficiency throughout all project stages.

In addition to its operational relevance, the Rosa Negra Project generated a significant local economic impact during construction, creating more than 1,000 jobs and increasing demand for local goods and services in Coronel Rosales and surrounding areas. Local sourcing and contractor participation played a vital role throughout execution.



The Rosa Negra Project is a clear reflection of these values: careful planning, significant investment, advanced technology, environmental stewardship, protection of people’s health, and close engagement with the local community. Throughout its execution, the project has generated local employment, economic activity, services, and new opportunities for the region.

Today, we can state that this infrastructure is fully operational, and that our personnel have been trained to operate this system in accordance with the highest international standards. All of this is carried out under our health, safety, and environmental policies, which govern each and every one of our operations.

With the capacity to transport more than 550,000 barrels per day from the Neuquén Basin, the system supports national crude oil exports exceeding 380,000 barrels per day, representing an estimated annual inflow of approximately USD 8 billion for Argentina.

Rosa Negra is more than a terminal: It is a platform for the future, a solid foundation upon which to continue growing.

Provincial Authorities Visit the Puerto Rosales Terminal

OTAMERICA Argentina welcomed a delegation of provincial and local authorities to its Puerto Rosales Terminal in the context of the Rosa Negra expansion, a key initiative to support the long-term growth of crude oil production from Vaca Muerta.

During the visit, Guillermo Blanco, Vice President of OTAMERICA Argentina, and other company officials presented the project's scope and progress, and the delegation toured key facilities, including the crude oil reception line, process pipeline rack, electrical substations, jetty pumping station, the area housing the six new storage tanks, and the new jetty, where preparations were underway for the commissioning of the first crude oil loading arm.

Authorities expressed strong interest and confidence in OTAMERICA's long-term role in the region. Once completed, the expansion will position Puerto Rosales as Argentina's leading hydrocarbon export port and strengthen the Province of Buenos Aires as a key logistics hub.





02 | SUSTAINABILITY & ESG STRATEGY

Sustainability strategy and ESG commitments

GRI 2-23, 2-24, 2-25, 401-2

At OTAMERICA, sustainability is a fundamental part of how we think, decide, and operate. Building long-term value requires choices that respect the environment, protect people, and consider the needs of future generations. Responsibility is embedded in our day-to-day activities and reflected in our vision and values, which emphasize ethical behavior, social responsibility, and environmental stewardship as guiding principles for the company's development.

Our approach to sustainability is centered on creating enduring value for employees, shareholders, and the communities where we operate, while safeguarding natural resources.

This long-term perspective is deeply rooted in our decision-making process. We manage risks across our operations with care and foresight, integrating environmental, social, and governance considerations to support stable growth and long-term resilience.

We view sustainability as a shared commitment to protecting people, fostering a diverse and supportive workplace, and operating responsibly with respect to the environment. To support this approach, we encourage an entrepreneurial mindset through a decentralized management model that empowers teams to make informed and accountable decisions. In parallel, we invest in continuous learning and development, ensuring our people have the skills and knowledge needed to adapt and grow.

OUR ACTIONS AREAS AND COMMITMENTS

OCCUPATIONAL HEALTH & SAFETY

Conduct all business activities in a safe and efficient manner and to prevent all accidents, injuries and occupational illness.

1. Achieve target zero: Avoid all injuries.
2. Strengthen the safety culture of our workforce and contractors by living the Safety Principles and Life Saving Rules.
3. Promote the health of our employees.
4. Promote the wellbeing of our employees.

OUR EMPLOYEES

Become a magnet for motivated and talented employees who value fairness and diversity.

1. Empower employees to embrace and drive the sustainability strategy in their daily business.
2. Create a culture where employees embrace group values into day-to-day operations.
3. Ensure active succession planning for key positions and further development for holders of these positions in a talent review process.
4. Ensure high employee engagement (engagement level of > 70%; turnover rate below 10%) and internally equitable and externally competitive compensation structures.
5. Promote diversity in our workforce and equal opportunities.
6. Ensure inclusive, equitable and quality coaching and training and promote learning opportunities for all employees.

ENVIRONMENTAL PROTECTION

Become a pioneer in tank logistics by following a clear strategy that minimizes our environmental footprint and protects our planet.

CORPORATE CITIZENSHIP

Live up to our motto "Connecting energies" and make a positive difference for our local communities.

1. Increase the time spent by our employees for the good cause and create an environment where such an engagement is encouraged and available.
2. Expand our corporate citizenship activities by implementing an integral and structured plan.
3. Foster human development in the communities where we are active promoting productive employment and decent work.
4. Improve the health and education infrastructure in the communities where we operate.
5. Meet an annual donation target in the communities where we operate.

RESPONSIVE CORPORATE GOVERNANCE

Make sustainability an integral part of our business supported by strategic decisions that meet our stakeholders' demands.

1. Integrate sustainability considerations in OTAMERICA governance structures and all relevant processes.
2. Incorporate internal and external stakeholder expectations on sustainability issues in strategic planning of new projects (JV/M&A, greenfield and brownfield projects).
3. Protect human rights in accordance with national and international requirements and standards.
4. Prevent fraud, money laundering, and risk of child and compulsory labor from the outset and foster a speak up culture.

SUSTAINABLE GROWTH

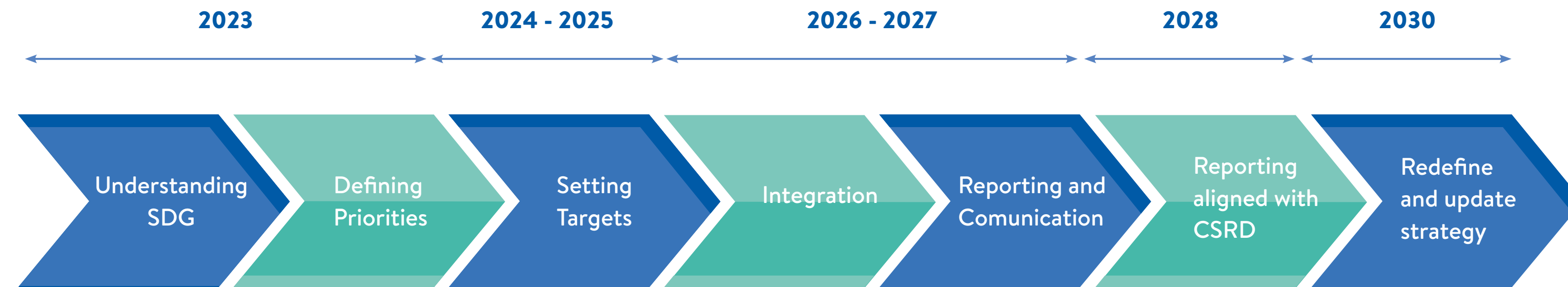
Get the company fit for the future with a sharp eye on existing markets and open to new business areas.

1. Incorporate sustainability in our strategy and decision-making processes.
2. Consider sustainability/ESG criteria in existing as well as in new areas of business.
3. Assess ecological and social risks as part of our risk management and address them in collaboration with relevant functions.
4. Promote a sustainable procurement by integrating sustainability aspects in sourcing processes.



In 2022, we formalized this approach through the launch of our sustainability strategy, which established the foundation for OTAMERICA’s ESG roadmap through 2030. Since then, we have strengthened our governance by implementing a centralized system to collect and monitor sustainability data. This framework supports transparency and accountability, reinforced through the annual publication of our Sustainability Report.

OTAMERICA ESG Roadmap



OTAMERICA’s Sustainability Strategy is based on a detailed sustainability context analysis, a materiality analysis, and best-practice benchmarks, from which sustainability commitment and overarching action areas—each covering specific sustainability topics—have been defined. These action areas guide and prioritize sustainability management across the organization.

To effectively advance sustainability, OTAMERICA establishes clear roles and responsibilities at all organizational levels. Operating Unit (OU) management is responsible for assigning and communicating sustainability responsibilities with the support and guidance of the corporate office, defining the local sustainability governance structure, and, where applicable, appointing

a Sustainability Coordinator for each site or region. This role leads local sustainability initiatives, implements OTAMERICA’s HSSE & Sustainability requirements, monitors and reports progress, and fosters dialogue with key stakeholders, under the coordination of the Sustainability Group.

In turn, Operating Units define specific targets, measures, and programs aligned with the HSSE & Sustainability Policy and the Group Sustainability Strategy, with the objective of continuously improving sustainability performance.

SUSTAINABILITY GOVERNANCE FRAMEWORK

To identify, manage, and mitigate sustainability risks and opportunities, and to ensure consistent standards across OTAMERICA, we are committed to strengthening our sustainability governance framework. Every individual within OTAMERICA bears responsibility for embedding sustainability into daily operations. Managers are particularly responsible for promoting sustainability culture, ensuring compliance with sustainability policies, and identifying risks and opportunities.

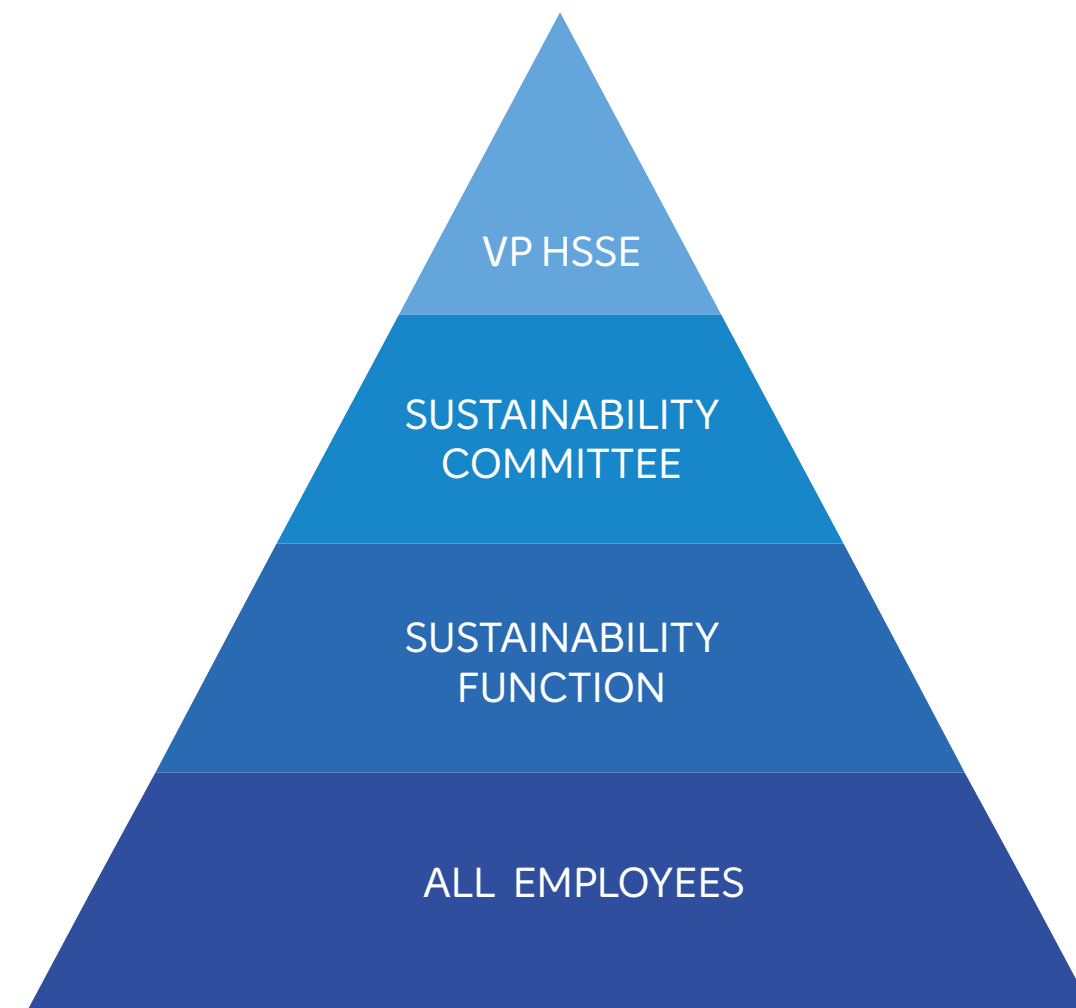
The **OTAMERICA Sustainability Committee** is a cross-functional body responsible for overseeing the Sustainability Strategy and ESG programs. The Committee meets regularly, at least twice per year. Permanent members include the CEO, CFO, VP HSSE, General Counsel, and HR Manager. The CEO serves as Committee Chair, while the VP HSSE ensures that the Committee’s composition, principles, and operating procedures are properly documented and complied with.

Authorities of the Sustainability Committee

- Unrestricted access to all information, documentation, and personnel necessary to carry out its sustainability oversight responsibilities.
- Initiate Reviews or Assessments, audits, or investigations as needed and, when appropriate, independently from other Company functions.
- Direct communication between the Committee Chair and the Board of Directors on sustainability matters.
- Right to seek advice from third-party experts to obtain specialized technical, regulatory, or ESG-related insights.

The Sustainability Committee designates the Sustainability Function under the HSSE Group, as the steward of sustainability programs and initiatives across the operational units. In this role, the Sustainability Function embeds sustainability principles across OTAMERICA's operations, designs and implements sustainability programs as directed by the Committee, and acts as the Group's technical reference for environmental, social, climate, health and safety, and ESG reporting matters. It supports the Sustainability Committee in fulfilling its oversight responsibilities and coordinates a network of sustainability leads within the HSSE Group across operating units to ensure effective implementation and local engagement.

Sustainability governance framework



HSSE & SUSTAINABILITY POLICY

In 2025, OTAMERICA formalized its HSSE & Sustainability Policy, establishing a clear framework that integrates health, safety, security, environmental, and sustainability principles into the way the company operates.

This Policy defines responsibilities and a framework of minimum requirements for HSSE & Sustainability based on legal requirements, company experience and international best practices. The aim is to safeguard and shape all aspects related to health, safety, security and environmental protection and to integrate the principles of sustainable development throughout the OUs.

The policy defines key performance indicators that are monitored through performance dashboards at both terminal and corporate level, using information sourced from the systems that support OTAMERICA's operational and people management processes. This approach strengthens visibility, consistency, and decision-making across the organization. In addition, it defines all relevant sustainability KPIs and performance indicators (PIs) in accordance with the latest version of the GRI Standards and/or CSRD/ESRS Standards.

Within the framework of the newly formalized HSSE & Sustainability Policy, OTAMERICA continues to strengthen and systematize established practices for performance monitoring and operational control. These include internal assessments, external audits, and internationally recognized certifications, such as Integrated Terminal Assessments (ITA) and ISO certifications, as part of an ongoing strategy to align operations with applicable standards, reinforcing maturity, comparability, and assurance.

In parallel, the OTAMERICA Operational Management System (OMS), provides a common framework to ensure consistency in hazard identification, risk management, asset integrity, contractor management, and operational controls. These processes are further supported by mechanisms for learning from incidents, root cause analysis, and regular management reviews, as part of OTAMERICA's continuous improvement processes.

CLIMATE TRANSITION STRATEGY

Climate Transition Context and Alignment

In the context of the energy transition, the Company continuously monitors industry trends, regulatory developments and peer commitments related to climate change mitigation. Several international oil and gas companies operating in Argentina and the region, have publicly announced net-zero greenhouse gas emissions targets by 2050, defined at the global group level and supported by transition strategies that include emissions reduction initiatives, energy efficiency measures and the gradual incorporation of lower-carbon solutions.

These industry developments provide a relevant reference framework for understanding the evolving expectations of stakeholders and the direction of the energy sector, particularly with respect to long-term decarbonization pathways.

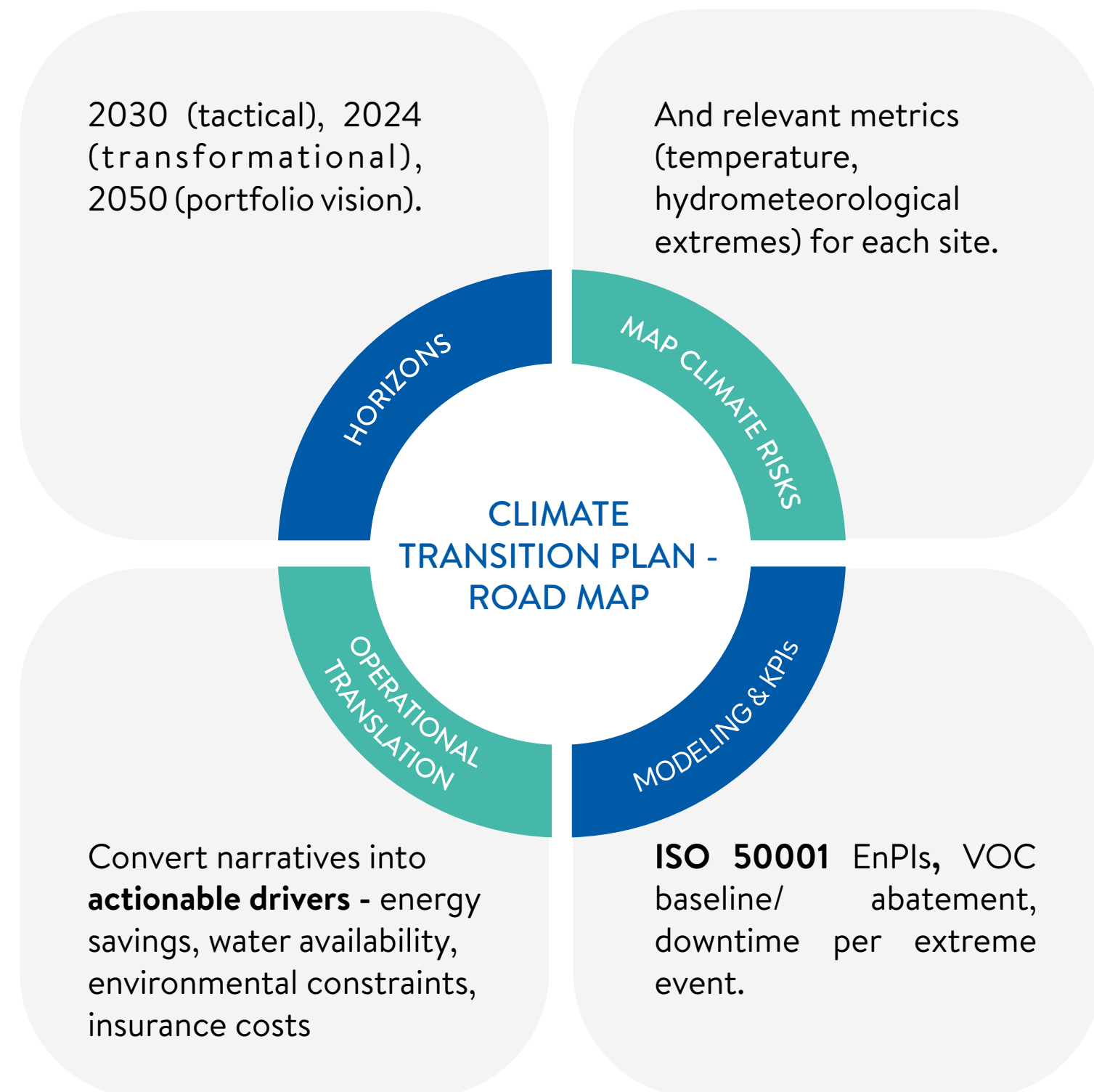
Transition Planning Approach

The Company's transition approach focuses on the progressive integration of climate considerations into its operational and strategic decision-making processes, considering the nature and scale of its activities, regulatory requirements and business context. Climate-related risks and opportunities are considered as part of the Company's broader risk management and governance processes.

While the Company has not established a formal net-zero target at this stage, it continues to assess potential transition levers that may contribute to emissions management over time, including operational efficiency improvements, asset integrity and reliability, and the adoption of best practices aligned with industry standards. The Company's current focus is on improving the understanding, measurement and management of emissions within its operational boundaries, while monitoring developments related to value chain emissions and emerging methodologies.

Forward-Looking Perspective

The Company will continue to evaluate transition scenarios, regulatory expectations and market developments, using sector benchmarks and peer disclosures as reference points. This approach supports an informed and gradual integration of climate considerations into future planning, without compromising operational safety, reliability or regulatory compliance.



De-risk climate, pollution, and waste risks while safeguarding **asset availability, margins, and license to operate.**

Sustainability frameworks

The Corporate Sustainability Reporting Directive (CSRD) requires certain companies to expand their disclosure on sustainability-related risks and opportunities, as well as on the impacts of their activities on people and the environment.

Recent European regulatory developments—including the Omnibus package and the “stop-the-clock” Directive—aim to reduce sustainability reporting burdens, particularly for small and medium-sized entities, and to improve overall reporting efficiency. These measures affect the CSRD implementation timeline by postponing certain reporting obligations, narrowing the scope of application, and enabling simplification through the ongoing review of the ESRS.

OMNIBUS

“STOP THE CLOCK”	Postponement of the initial application of CSRD by two years for wave 2 companies
REDUCTION OF SCOPE	<ul style="list-style-type: none"> • Definition of new thresholds for CSRD and EU- taxonomy scoping • Removal of reasonable assurance requirement, limited assurance to remain • Removal of mandatory sector-specific standards

REPORTING SIMPLIFICATION

ESRS REVISION	<ul style="list-style-type: none"> • Development of simplified ESRS. • Reduction of the number of data points • Improving consistency with other pieces of legislation.
EU TAXONOMY REVISION	<ul style="list-style-type: none"> • Introduction of materiality thresholds for business activities • Revision of DNSH criteria • Revised KPI definitions for financial institutions

In this context, and as part of its commitment to continuous improvement, OTAMERICA is analyzing the scope and key requirements of the CSRD to identify gaps between existing information and regulatory expectations, and to progressively align its practices with this framework. To support this effort, a dedicated working group has been established, bringing together the three companies and led by Marquard & Bahls, with the objective of aligning methodologies, processes, and timelines across the organization.

This coordinated approach is designed to ensure a consistent and structured implementation of CSRD requirements, supported by a clear three-year roadmap with defined milestones and monitoring mechanisms. The goal is to achieve full alignment and comprehensive reporting by March 2028⁴, contributing to a group-wide effort to strengthen governance, data quality, and long-term sustainability reporting practices.

The directive calls for the disclosure of an extensive set of ESG indicators covering areas such as greenhouse gas emissions, waste management, workforce diversity, employee rights, and governance practices (in line with the European Sustainability Reporting Standards (ESRS)). By reviewing these requirements, OTAMERICA seeks to strengthen its reporting processes, improve data quality, and ensure greater transparency as sustainability regulations continue to evolve.



⁴ CSRD will become compulsory for the 2027 reporting period

CSRD Project

Materiality analysis and KPI set

- Double Materiality Analysis (DMA)
- Identification of Disclosure Requirements and KPI set based on ESRS

Target concept and implementation

- Overarching process design
- Implementation of necessary adaptations of processes, systems and interfaces as well as definition of responsibilities
- Design of necessary controls
- Calculation of KPIs

GAP analysis

- Analysis of existing data and comparison with ESRS requirements
- Identification of content & data gaps
- Develop an action plan (“road-map”) with activities to close the identified content & data gaps

Reporting

- Preparation of reporting to fulfil the required qualitative and quantitative disclosures
- Audit & review

As part of this process, our parent company has decided to carry out a Double Materiality Assessment (DMA) for its companies and operating units. See more information in the following section.

Materiality and stakeholders

GRI 3-1, 3-2

DOUBLE MATERIALITY ASSESSMENT

Our parent company, Marquard & Bahls AG, conducted a group-wide Double Materiality Assessment to identify the sustainability topics most relevant across the Group’s activities, including OTAMERICA, as part of the implementation of the Corporate Sustainability Reporting Directive (CSRD). This process builds on existing materiality approaches and reflects the growing importance of systematically integrating environmental, social, and governance considerations into business strategy and corporate reporting.

The Double Materiality Assessment considers sustainability matters from two complementary perspectives. It evaluates actual and potential impacts on people and the environment across the Group’s value chain, as well as sustainability-related risks and opportunities that may influence financial position, performance, or future development over the short, medium, and long term. A sustainability topic is considered material when it is significant from either an impact or a financial perspective, or from both.

The assessment followed a structured, four-step methodology and was carried out at Group level as part of a centralized CSRD project.

The first step focused on **understanding the business context of the Group**, including its business models, activities, and value chains. This involved mapping upstream, own operations, and downstream activities to establish a consistent basis for identifying where sustainability impacts, risks, and opportunities may arise across different operating units and geographies.

The second step consisted of the **identification of a long list of potential sustainability topics** and related impacts, risks, and opportunities. This was carried out through desktop research, drawing on applicable ESRS requirements, existing internal assessments, industry standards, peer benchmarking, risk indices, and publicly available sources. OTAMERICA was

included within this scope, and potential impacts, risks, and opportunities relevant to its operations were identified along the value chain.

The third step included an **assessment of materiality for topics** using a defined scoring methodology developed and applied at Group level. Impact materiality was evaluated based on the scale, scope, irremediability, and likelihood of impacts on people and the environment, while financial materiality was assessed by considering the potential magnitude and likelihood of financial effects. This assessment involved subject-matter experts and relevant internal functions across the Group, with operating units contributing to input and validation where applicable.

The fourth and final step focused on **validation and report**. The assessment results were reviewed through internal alignment discussions and management-level review, and a materiality threshold was applied to determine the final set of material topics. The outcomes were approved through the appropriate Group-level governance processes, ensuring consistency and alignment across the organization.

The result of this Group-led Double Materiality Assessment is a prioritized set of material sustainability topics that reflect the most significant impacts, risks, and opportunities across the Group, including those relevant to OTAMERICA’s operations. These topics define the scope and content of future CSRD-aligned sustainability disclosures and provide a structured foundation for the continued development of policies, targets, and key performance indicators. The assessment will be reviewed and updated periodically to reflect changes in regulatory requirements, business activities, and stakeholder expectations.

2025 List of material topics

The material topics are presented below in order of importance, based on stakeholder perceptions:

ENVIRONMENT

- Climate change adaptation
- Climate change mitigation - GHG emissions
- Climate change - Energy
- Pollution of air
- Pollution of water or soil, oil spills
- Substances of concern

Waste

SOCIAL

- Occupational health and safety
- Workers in the value chain

GOVERNANCE

- Corruption, bribery and fraud

As part of OTAMERICA’s double materiality process, this list was compared with the material topics disclosed in the 2024 Sustainability Report to identify newly incorporated topics and those no longer considered material for the present reporting period. In addition, a benchmarking analysis was conducted against the material topics reported by peer companies within the sector.

As a final step, a brief stakeholder survey was carried out to better understand perceptions regarding the relative importance of the identified topics, which reflect the main impacts, risks, and opportunities associated with our management approach from their perspective. A total of 83 stakeholders—including employees, suppliers and clients—participated in the survey, which was conducted in Spanish and Portuguese.

This process enables us to gain a clearer understanding of the sustainability topics considered most relevant, both in terms of OTAMERICA’s impacts on the economy, society, and the environment, as well as the potential risks and opportunities for our business.



STAKEHOLDERS AND PARTNERSHIPS

GRI 2-28, 2-29

We maintain a fluid dialogue with the most relevant stakeholder groups for our organization. To do so, we use a wide range of communication tools, such as meetings, phone, emails, our web page, and social media (LinkedIn profile) with:



GOVERNMENT AUTHORITIES

- PNA, Argentine Naval Prefecture
- Consorcio de Gestión del Puerto de Bahía Blanca (Bahía Blanca Port Consortium)
- Consorcio de Gestión del Puerto de Coronel Rosales (Coronel Rosales Port Consortium)
- Subsecretaría de Puertos de la Provincia de Buenos Aires (Undersecretariat of Port of Buenos Aires Province)
- Gobernación de la Provincia de Buenos Aires (Buenos Aires Province Government)
- Armada Argentina Base Naval Puerto Belgrano (Argentine Navy – Puerto Belgrano Base)
- Intendencia de Coronel Rosales (Coronel Rosales Municipality)
- Secretaría de Energía de la Nación (Argentina Secretary of Energy)
- Unión Industrial de Bahía Blanca (Bahía Blanca Industrial Union)
- ANPYN (Agencia Nacional de Puertos y Navegación)



INDUSTRY CHAMBERS



ACADEMIA



SUPPLIERS AND CUSTOMERS



EMPLOYEES



LABOR UNIONS



MEDIA

- Local media: BH Informa, Punta Alta Cable, La Nueva Provincia, La Brújula
- Nacional media: Clarín, Infobae, El Cronista, EconoJournal
- PR Agency: TRENCH Comunicaciones



LOCAL COMMUNITIES



BANKS



SHAREHOLDERS

The following are institutions with which we engage through monetary contributions, maintain partnerships, or actively collaborate through our work:

MEXICO

- ASEA**, Safety, Energy, and Environment Agency
- SEDEMA**, Secretariat of the Environment
- CONAGUA**, National Water Commission

PANAMA

- Maritime Chamber of Panama**
- Panama Maritime Authority (AMP)**
- National Energy Secretariat of Panama**

PERU

- National Society of Mining, Petroleum, and Energy**
- AHK Peru**, Peruvian-German Chamber of Commerce and Industry

REGIONAL

- OCIMF**, Oil Companies International Marine Forum
- SLOM**, Latin American Society of Operators of Maritime Oil Terminals and Single Point Moorings
- APLA**, Latin American Petrochemical and Chemical Association
- OSRL**, Oil Spill Response Limited



COLOMBIA

- ANDI**, National Association of Entrepreneurs of Colombia Traso Collective Foundation: Social Transformation Collective
- MINTIC**, Information and Communications Technology Fund
- DIMAR**, General Maritime Directorate
- EPA Cartagena**, Cartagena Environmental Authority (Establecimiento Publico Ambiental, EPA Cartagena)
- ANLA**, National Environmental Licensing Authority (Autoridad Nacional de Licencias Ambientales)

BRAZIL

- ABTL**, Brazilian Association of Liquid Terminals
- German-Brazilian Chamber of Commerce**

ARGENTINA

- UCIAPA**, Union of Commerce, Industry and Agriculture of Punta Alta
- IRAM**, Argentine Institute for Standardization and Certification
- FUNDECE**, Foundation for Quality and Excellence
- IAPG**, Argentine Institute of Oil and Gas
- ERFAM**, Marine Wildlife Rescue Station Guillermo “Indio” Fidalgo



Our contribution to our focused SDG

Following the launch of our ESG roadmap for 2024, we identified eight Sustainable Development Goals where OTAMERICA can have a meaningful impact. Throughout the past year, we assessed how our operations align with these global objectives and have begun exploring ways to define our own measurable goals in support of them.



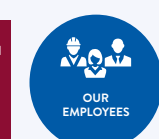
We are deeply committed to supporting health and well-being at every stage of life through our corporate citizenship efforts. In the countries where we operate, we work to improve living conditions and access to healthcare by backing community programs that address gaps in primary care. We also support health initiatives that encourage better hygiene, promote balanced nutrition, and help prevent disease.



Through our corporate citizenship efforts, we are committed to promoting inclusive, high-quality education and lifelong learning for all. We place a particular focus on supporting children and young people from underserved communities, helping them access meaningful educational opportunities. In every country where we are present, we work alongside programs and institutions that share this goal.



We are actively contributing to the energy transition by expanding our focus to include more activities related to chemicals and gases. Our goal is to play a meaningful role in this global shift by providing reliable access to energy through our tank storage and logistics services, while operating with a strong commitment to environmental responsibility.



We are committed to fostering inclusive and sustainable economic growth by creating safe, quality jobs and investing in infrastructure across the region. Ensuring the health and safety of our workforce is a top priority in everything we do. We strive to be a fair and trusted employer, offering a diverse, supportive, and healthy work environment where people can thrive.



We contribute to resilient infrastructure and sustainable industrial development by building and operating reliable assets across six countries in the region. We continuously seek out more sustainable technologies and processes, while encouraging innovation in every part of our business.



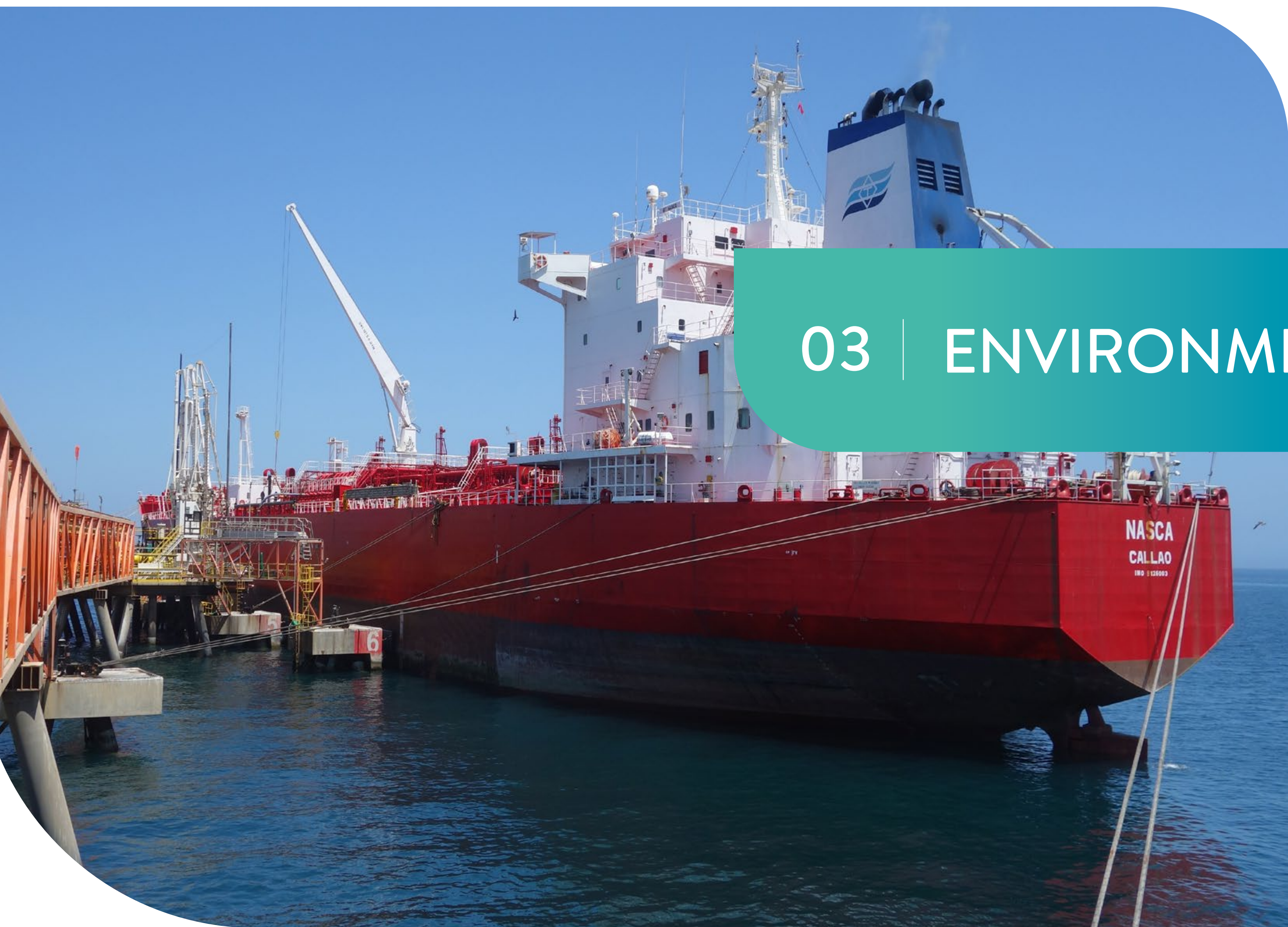
We work to promote sustainable consumption and production by reducing our environmental impact and integrating sustainability into our core operations. We also provide our customers with solutions that support their environmental goals.



We are committed to addressing climate change by taking meaningful action across our operations. Our goal is to conduct our business in a way that is environmentally responsible, always working to reduce our impact as much as possible.



We are committed to protecting oceans and marine resources by working proactively to prevent product releases and reduce our environmental footprint in coastal and offshore operations.



03 | ENVIRONMENTAL STEWARDSHIP



GRI 3-3 | SASB EM-MD-160a.1

We do our utmost best to protect the planet while conducting our business activities and are committed to minimizing our environmental footprint.

Our targets are:

- Achieve Target Zero: Cause zero environmental impact due to spilled products
- Reduce the intensity energy consumption in our business activities.
- Accelerate a low-carbon economy aiming to reduce our carbon emission intensity and reduce our VOCs emissions to improve air quality.
- Reduce the potable water consumption intensity.
- Aim towards a circular economy for waste.

Activities involving hazardous materials carries potential negative consequences. These risks include the release of product vapors into the atmosphere, greenhouse gas emissions from operations, and accidental spills of products that could contaminate soil, groundwater, and surface water. These risks are managed through compliance with environmental regulations and international standards (such as ISO 14001, ISO 31000, ISO 50001), supported by advanced technologies, preventive measures, and best-practice operational procedures. Environmental and safety considerations are fully integrated into the HSSE and Operational Management Systems, complemented by ongoing monitoring, audits, and risk assessments, as well as initiatives to promote efficient resource use and environmental awareness among employees.

In 2025, the focus shifted from mapping to active management. The Sustainability Policy was developed and aligned with GRI, ESRS, and CSRD references. An Energy Compliance Gap Analysis (ISO 50001) provided a regional diagnosis that informs the 2025–2030 energy roadmap. In parallel, environmental KPIs covering energy, water, emissions, and waste are monitored monthly to prioritize efficiency improvements and remediation initiatives.

We are committed to minimizing our environmental impact and protecting our planet.



Process safety and spill prevention

GRI 3-3, 306-3 (2016), 308-1

We manage our operations with a strong focus on asset integrity and spill prevention, recognizing the risks associated with handling hazardous materials. Spill risks are mitigated through robust facilities, proactive maintenance, efficient processes, and employee training, with immediate response measures in place to minimize environmental impacts. Our objective is to achieve zero environmental impact from spills while protecting people and communities, supported by the integration of spill-related KPIs into management performance objectives.

Risk Management System

Our management of process safety and spill prevention is outlined in a series of key documents that govern our operations.

During 2025, OTAMERICA continued strengthening its management systems and operational controls based on five key pillars.

The HSSE Policy remains the foundation of our approach, promoting efficient use of resources, prevention of environmental impacts, and strong employee awareness. The Risk Management Policy and procedures guide all operational and project activities to identify, assess, and manage potential impacts on People, Environment, Assets, and Reputation (PEAR), verified through the A&O Integrated Terminal Audit process.

Aligned with our HSSE Policy, our Risk Management Policy establishes the following objectives:

- Ensure that all activities are conducted in alignment with OT's Risk Management principles, framework and standards.
- Ensure that business activities are carried out in a way that anticipates and mitigates potential risks to employees, contractors, customers, the public, other stakeholders, our assets and the environment.
- Ensure effective risk identification, assessment, and control throughout all phases of handling, storage, transport, operations, and facility lifecycle, thereby protecting people, assets, reputation and environment.
- Promote transparency by openly communicating about the nature of risks, encouraging dialogue with stakeholders, and reporting on risk management performance and continuous improvement.

The Operational Management System provides a structured framework to ensure safe, reliable operations and continuous improvement across all facilities. Additionally, the Emergency Response Plan and Crisis Management structure defines clear roles and responsibilities to ensure effective and coordinated action in critical situations. Finally, Incident Reporting and Analysis processes are implemented using the BSCAT methodology, enabling thorough root cause analysis, effective corrective actions, and systematic sharing of lessons learned throughout the organization.

Our risk management strategy aims to establish a common and consistent approach (process and criteria) globally.

Our risk management framework is based on a set of guiding principles that ensure a consistent, structured, and effective approach. Risk management is integrated within all organizational activities, aligned with other internal processes, and applied using a structured and comprehensive methodology with clear decision criteria to achieve comparable results. The framework is customized and proportionate to the level of risk, ensures timely involvement of stakeholders, and remains dynamic, adapting to changes in internal and external contexts.

The Risk Management Process follows several key steps. Communication and consultation ensure continuous engagement with stakeholders to support informed decision-making. Scope, context, and criteria are defined so that risk management is applied consistently across all operations, considering local regulations and specific conditions. Risk assessment includes systematic identification, analysis, and evaluation of risks. Risk treatment focuses on selecting appropriate control measures using the hierarchy of controls. Risk monitoring and review confirm that controls remain effective and that emerging risks are addressed. Finally, recording and reporting ensure transparency, traceability, and continuous improvement.

The risk management process follows a structured approach based on ISO 31000, applying procedures, guidelines, and standards systematically across all activities.

See our Risk Management Policy, publicly available on our [website](#).

Main ongoing actions

- HAZID (Hazard Identification): database with online reports. Data compiled in a centralized database to track actions related to high or medium-high risks scenarios to ensure flawless operation.
- HAZOP (Hazardous Operation) study reviews at all terminals.
- Integrated Terminal audits are completed at all Terminals where we operate.
- Contractor Safety Forum held at all Terminals.
- RCAs (Root Cause Analysis) are conducted for all incidents with actual high severity or potential high severity, as well as for high-potential near misses, which provide us with the opportunity to learn and improve our operations.

During 2025, the Risk Management Policy was relaunched at the Global Safety Day as a key initiative to reinforce risk management culture across the organization. As part of the strategic focus, the Policy was strengthened at all organizational levels, with each terminal committed to conducting dedicated sessions adapted to different employee groups to enhance awareness and recognition of operational risks. For senior terminal managers, the LOPA (Layer of Protection Analysis) concept was reinforced through specialized training delivered by DNV, which included a final evaluation carried out during the annual HSSE & A&O meeting.

LOPA is a semi-quantitative risk analysis methodology widely used in process safety within the oil and gas industries. It is applied to evaluate specific risk scenarios such as spills, overpressure events, or fires; to determine whether existing layers of protection are sufficient; and to identify the need for additional controls, including engineering measures, procedures, or instrumented systems.

As a key milestone, all participants successfully passed the evaluation, and the knowledge gained is directly applicable to the daily work of engineers at the terminals.

In line with the requirements on Operational Safety, Emergency Preparedness, and Response, OTAMERICA reported no operational safety incidents related to pipelines or rail transportation during 2025. Additionally, there were no personal safety incidents associated with the operation of tanks and internal piping within our plants.

OUR PERFORMANCE

To monitor process safety performance, we apply our internal standard for Process Safety Incidents (PSI), in alignment with the definition of Process Safety Events (PSE) set out in API Recommended Practice 754 (Aug, 2021). A process safety event is defined as any incident occurring within a process installation that results in a reportable injury, hospital admission, fire, explosion, officially declared shelter-in-place situation, significant material damage, or the release of chemical substances above established thresholds.

LAGGING INDICATORS (TIER 1-2) REACTIVE / OUTCOME - BASED

TIER 1 & 2

Are RP 754 standardized definitions

Tier 1 LOPC LOPC Events of Greater Consequence

Tier 2 LOPC LOPC Events of Lesser Consequence

TIER 3 & 4

Are company defined performance indicators

Tier 3 Challenges to Safety Systems

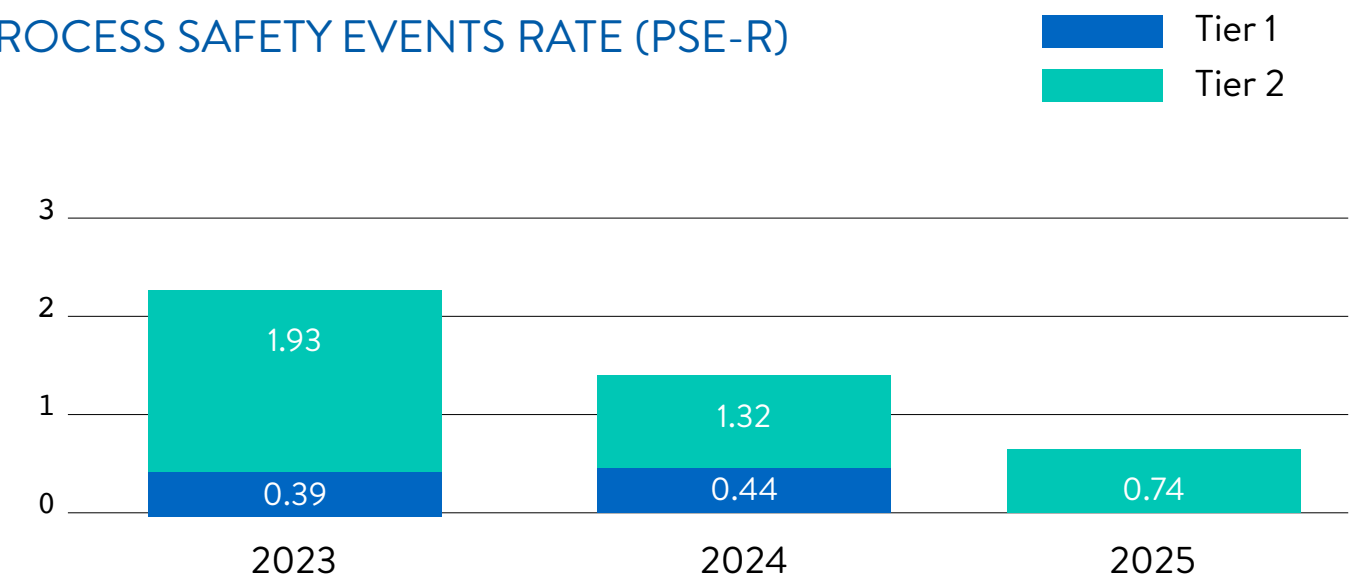
Tier 4 Operating Discipline & Management System Performance Indicators

LEADING INDICATORS (TIER 3-4) PREVENTIVE / PREDICTIVE

Within the oil and gas industry, spills and leaks are commonly referred to as Losses of Primary Containment (LOPC). In accordance with our internal guidelines, spills exceeding 0.1 cubic meters are classified as key performance indicators (KPIs). In addition, all product leaks, irrespective of volume, are systematically reported, recorded, and investigated to support continuous improvement in process safety management. During 2025, there were zero reportable pipeline incidents, and no spills occurred in pipeline systems.

The processes of incident reporting and classification are critical to our incident management system.

PROCESS SAFETY EVENTS RATE (PSE-R)



Number of PSE Tier 1 & 2 per 1,000,000 work hours. Total Working Hours including all employees, contractors, and subcontractors.

PROCESS SAFETY EVENTS (API 754)	2025	2024	2023
Tier 1	0	1	1
Tier 2	4	3	5

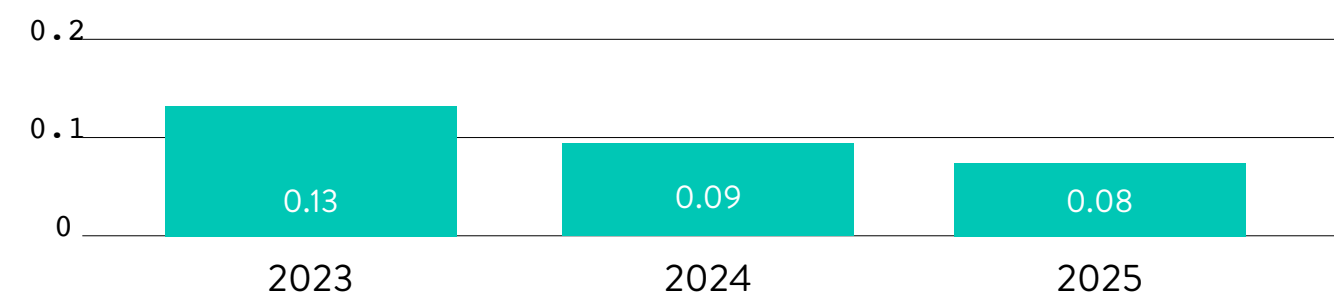
During 2025, four Loss of Primary Containment (LOPC) events were recorded and categorized as Process Safety Events in accordance with API RP 754, all of which were classified as Tier 2 PSEs. All four events were fully contained within secondary containment systems and resulted in no environmental impact and no associated injuries.

Comprehensive incident investigations were conducted in all cases to identify and understand failures in preventive barriers. These investigations were reviewed in collaboration with the Regional Vice Presidents. The lessons learned from these incidents were systematically shared with terminals across the region, reinforcing a culture of continuous improvement in process safety and environmental management.

In the event of a product spill, our top priority is to minimize environmental harm and promptly initiate an effective remediation process.

In 2025, we had zero fires or explosions.

LOSS OF PRIMARY CONTAINMENT (LOPC) RATE



Product release ≥ 0.1m³, excl. third party pipeline damages per 1 million t throughput

Compared to 2024, 2025 shows a slight decrease in the rate, reflecting a modest improvement in performance year over year and suggests progress toward stabilization and more efficient management compared to the previous period.

ENVIRONMENTAL ASSESSMENT OF SUPPLIERS

Environmental assessment of suppliers are carried out, among other reasons, to address the indirect environmental impacts that may arise throughout the supply chain, particularly in activities related to operations, maintenance, construction, and logistics.

These impacts can include inadequate management of waste, emissions, effluents, or spills, as well as regulatory non-compliance that could lead to operational, legal, and reputational risks for the Company. To address these risks, environmental criteria have been incorporated into supplier selection, contracting, and monitoring processes, with a focus on providers considered critical from an environmental and operational perspective.

Evaluations include compliance with applicable environmental regulations, availability of required permits and authorizations, and the supplier's environmental management capabilities.

Looking ahead, the Company aims to progressively strengthen supplier environmental assessments by expanding the scope of evaluated suppliers, consolidating consistent regional criteria, and increasing the proportion of critical suppliers assessed, thereby enhancing the prevention and mitigation of indirect environmental impacts.

ENVIRONMENTAL REMEDIATION

In the event of a hazardous material spill, effective recovery and remediation actions are promptly implemented. Depending on site-specific conditions, the removal of contaminated soil is often the preferred solution. All excavated contaminated soil qualifies as hazardous waste, so it undergoes proper handling and disposal procedures in compliance with legal regulations. When necessary, specialized internal and external expertise is engaged to assess impacts, manage remediation actions, and ensure proper closure of the process.

Rapid response, compliant waste handling, and expert-led remediation are central to minimizing environmental impacts from spills.

Oil Spill Response Limited

MB Energy, is a shareholder in Oil Spill Response Limited (OSRL), the world's largest oil spill response organization. This non-profit organization is wholly owned by 41 international oil companies and provides a comprehensive range of services, from advisory support and supervision to full-scale spill response interventions (24x7x365), including dedicated response teams, pre-positioned equipment and guaranteed access to Hercules aircraft.

As a sister company within the MB Energy group, OTAMERICA benefits from the contract held by MB Energy and has access to the full range of OSRL's services, allowing it to designate OSRL as its official Tier 3 response provider, with guaranteed access to its services.

OSRL's capabilities include a wide range of equipment such as booms, skimmers and pumps, as well as vessels, trucks, vehicles and dispersant systems.



Good practices - Environmental Monitoring and Recovery of the Bahía Blanca Estuary

During 2025, and in continuity with the planned control activities for the recovery of remediated areas, a comprehensive environmental monitoring program was carried out to assess the recovery process of the Bahía Blanca estuary. The program focused particularly on the Tres Brazas, Principal, Laborde, and Embudo channels.

The activities conducted allowed for the consolidation of a solid technical basis for monitoring environmental quality, vegetation evolution, and the protection of sensitive ecological components within the estuary.

The program included systematic sampling of surface and subsurface waters, sediment analysis, vegetation assessments, and standardized ecotoxicological testing. These tasks were complemented by control cell studies and surveys performed using multispectral UAV (VANT) technology and high-precision GNSS equipment.

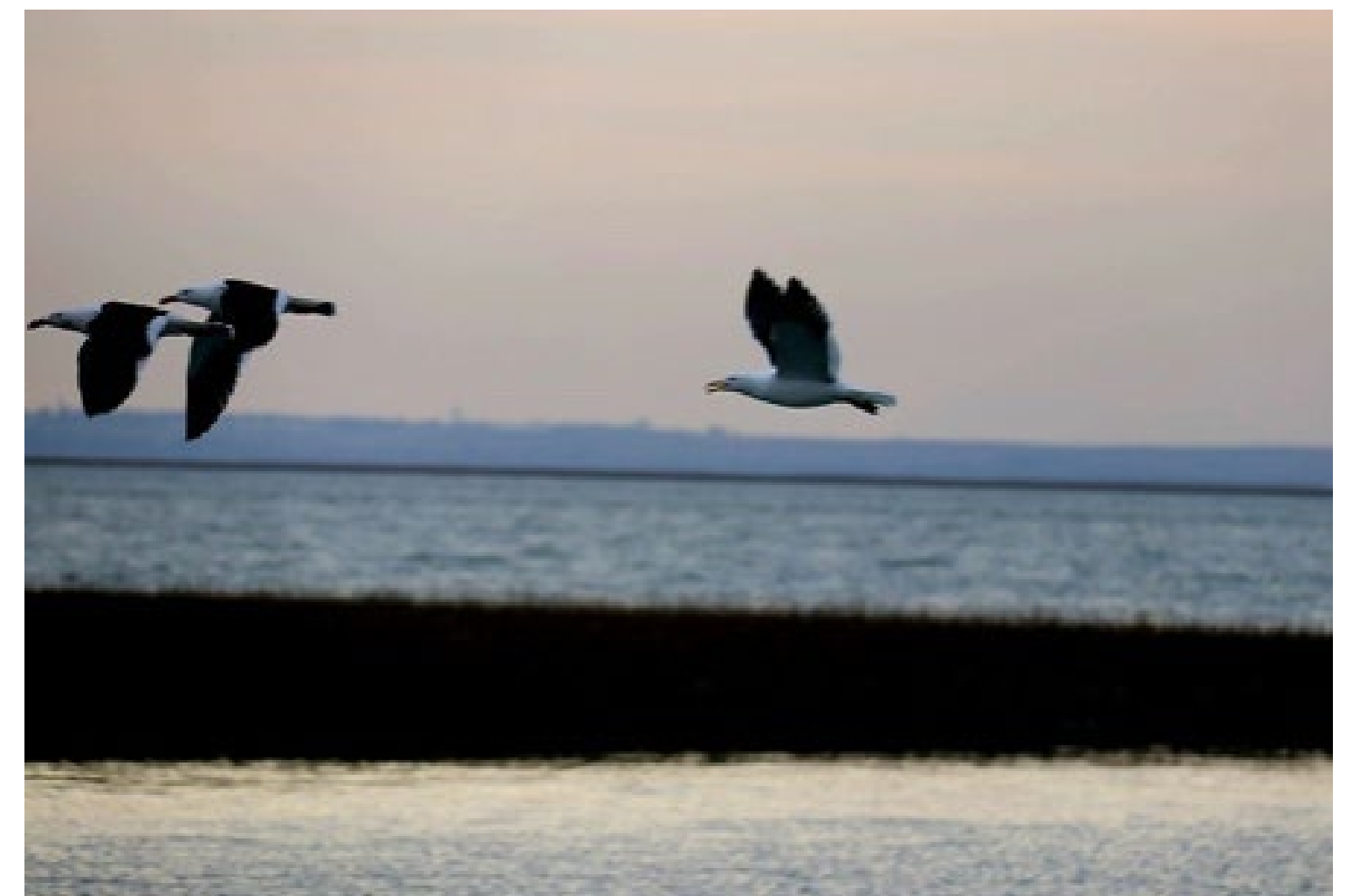
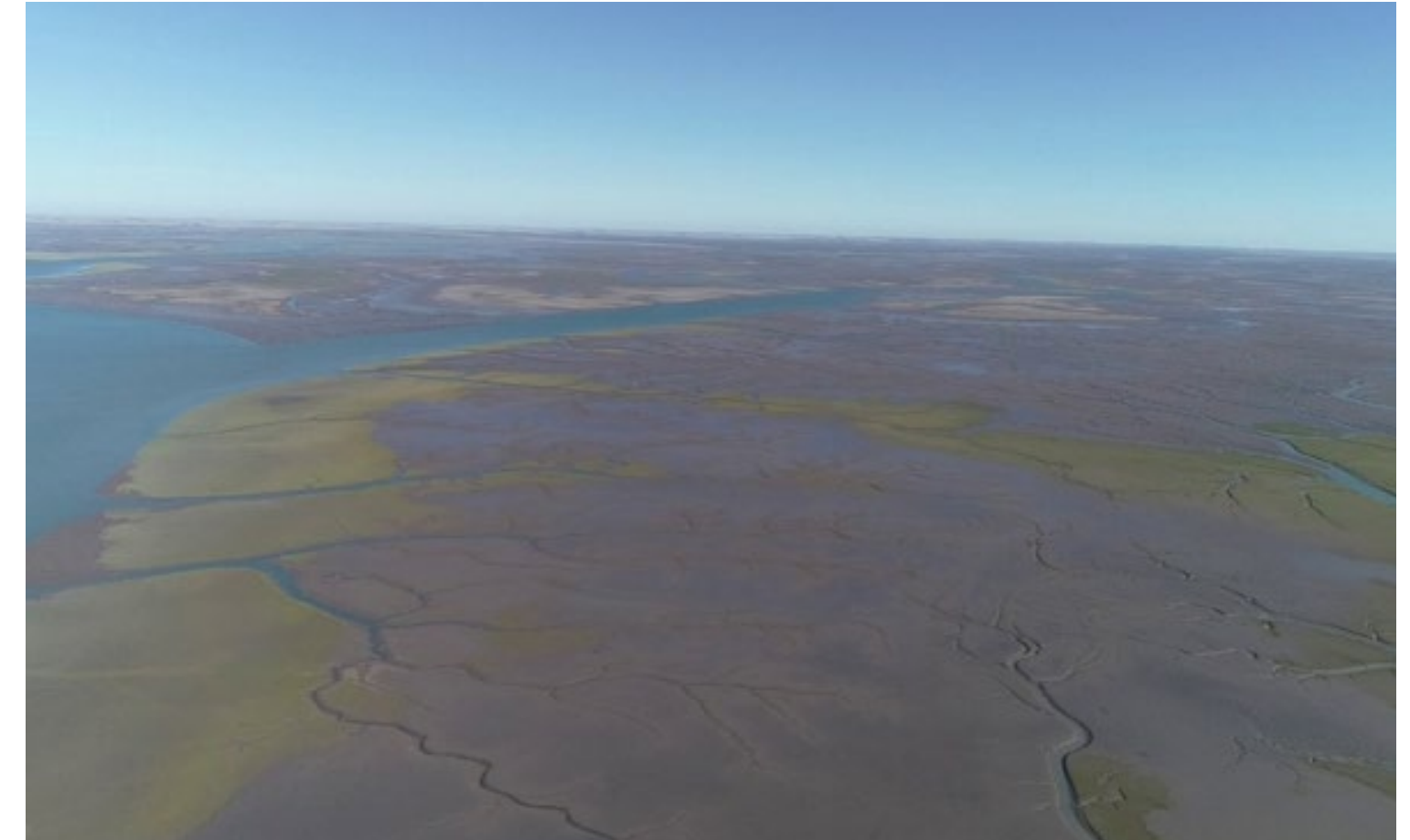
Monitoring activities covered all areas that had been affected by previous spill events, while additional background sectors were incorporated to establish baseline environmental conditions of the estuary.

All activities were coordinated and agreed upon with the environmental control authorities of the Province of Buenos Aires.

Overall, the results obtained confirm:

- the effectiveness of the remediation actions implemented,
- the establishment of a solid baseline for future environmental management,
- compliance with the continuity of monitoring commitments, and
- the strengthening of relationships with authorities and the community.

The set of activities carried out during 2025 demonstrates a comprehensive and systematic approach to environmental monitoring in the Bahía Blanca estuary. The information generated represents a key tool for decision-making, for tracking environmental recovery, and for planning future actions, in line with best environmental management practices and the requirements of the competent authorities.



FIRE PROTECTION

At OTAMERICA, fire prevention is a core priority, supported by technical safeguards, defined organizational processes, and strict protocols aligned with internationally recognized standards. Regular drills are conducted to strengthen risk awareness and ensure effective and timely emergency response.

Mandatory training programs are implemented across all terminals, supported by a structured plan of exercises and emergency drills designed to maintain preparedness and reinforce operational discipline.

Fire risk management is governed by a comprehensive Fire Protection Standard based on international best practices. This standard establishes company-wide minimum requirements that frequently exceed regulatory obligations and covers elements such as terminal layout, fixed and mobile firefighting systems, detection and alarm systems, and the ongoing training and qualification of personnel.

A standardized, proactive approach to fire prevention and emergency preparedness ensures consistent protection of people, assets, and the environment across all terminals.



Energy saving and climate protection

GRI 2-4, 3-3, 302-2, 302-1, 302-3, 302-4, 305-1, 305-2, 305-4, 305-5, 305-7 | SASB EM-MD-110a.1, EM-MD-110a.2, EM-MD-120a.1

OTAMERICA has adopted ISO 50001 guidelines internally as a reference framework, conducting a gap analysis to identify improvement opportunities and define energy-related goals.

This assessment provides a structured method to evaluate and measure energy consumption and performance at each terminal, revealing priority areas for optimization and forming the basis of our 2025–2030 action plan to reduce fossil energy use and accelerate energy-efficiency projects.

Climate change mitigation represents a key area of focus for OTAMERICA.

Integrated into our Sustainability Policy, our approach combines responsible management of existing infrastructure, continuous operational efficiency improvements, and a gradual, realistic energy transition aligned with regional conditions and technological maturity.

A key objective during 2025 was to advance the transition toward cleaner energy sources at the terminals owned by the company. As part of this effort, we initiated the procurement of renewable energy. This initiative represents a significant step in transforming the organization’s energy matrix and reducing the environmental impact of our operations.

Committed to sustainable growth, we prioritize energy efficiency and renewable integration; our teams identify and implement projects that reduce consumption and lower dependence on fossil fuels.

These efforts are especially relevant given the nature of our energy use across operations. We rely on both direct and indirect energy sources throughout our offices and operational facilities, including worksites and vehicles. Direct energy consumption encompasses natural gas, diesel, gasoline, and fuel. Indirect energy, primarily electricity, serves various purposes, including product pumping, illuminating our tank terminals, and powering the computer equipment in our offices. Among these, pumping activities at the tank terminals stand out as the most energy intensive.

During this year, the company purchased green electricity, equivalent to 6,182 MWh, contributing to the reduction of its environmental impact and supporting the use of renewable energy sources.

Through the implementation of energy-efficiency measures, we successfully reduced electricity consumption from non-renewable sources from 29,770 MWh in 2024 to 27,874 MWh in 2025. In 2025 we also consumed 630 MWh from renewable sources and 6,182 MWh of 'green' electricity.

ENERGY INTENSITY*	2025	2024	2023
Total fossil fuel consumption (MJ)	15,338,024	12,406,848	12,607,304
Total electricity consumption (MJ)	124,871,933	107,407,016	121,920,476
Total energy consumption (MJ)	140,209,957	119,813,859	133,614,305
Throughput (t)	62,479,800	53,134,969	57,602,498
Energy intensity ratio (MJ/t)	2.24	2.25	2.34

* Calculation considers Diesel (9,064 kcal/l), Gasoline (7,280 kcal/l) and Gas (9,300 kcal/m³) as per information provided by “Documento Metodológico del Balance Energético Nacional (2015). Argentina”. Also considers Fuel oil density=945 kg/m³.

ENERGY CONSUMPTION	2025	2024	2023
Gas (m ³)	218,125	82,452	150,447
Diesel – operational vehicles (l)	39,343	36,925	32,618
Diesel – operational equipment (l)	132,297	137,976	122,612
Gasoline (l)	20,263	93,679	36,838
Electricity (kWh)	34,686,648	29,835,282	33,868,521
Non-renewable	27,874,510	29,770,646	33,866,799
Renewable	630,103	64,636	1,722
Purchased 'green' electricity	6,182,035	-	-



ENERGY CONSUMPTION OUTSIDE OF THE ORGANIZATION

2025

Gasoline Contractors operational vehicles (MJ)	1,228,828
Diesel Contractors operational vehicles (MJ)	4,447,625
Marine Diesel Contractors (MJ)	90,068,078
Gasoline OT Transport (Gasoline – OTAMERICA employees) (MJ)	4,666,673
Diesel OT Transport (Diesel – Transport services for OTAMERICA) (MJ)	4,729,929
Gasoline TP Transport (Gasoline – Third party transport services) (MJ)	94,333
Diesel TP Transport (Diesel – Third party transport services) (MJ)	508,482
Total energy consumption (MJ)	105,743,947

GHG EMISSIONS (SCOPE 3)*

2025

Fuel consumption of contractors	8,037
Fuel consumption of employees commuting	673
Fuel consumption of third-party transport	43
Total emissions (tCO₂e)	8,753

* Scope 3 emissions from fuel consumption outside the organization were calculated using the same methodology and emission factors applied for Scope 1 mobile combustion, based on fuel volumes. Net calorific values were sourced from Argentina’s National Energy Balance Methodological Document (2015), and a factor of 2.70 kg CO₂/l was applied for marine diesel.

Scope 1 & 2 emissions totalled 7,313 tCO₂e, decreasing our CO₂e footprint by 4%.

GHG EMISSIONS (Scope 1 & 2) *

2025

2024

2023

Direct Emissions - Scope 1 (tCO ₂ e)	930	837	791
Indirect Emissions- Scope 2 (tCO ₂ e)	6,383	6,817	9,256
Total Emissions (Scope 1 and Scope 2) (tCO₂e)	7,313	7,654	10,046
Throughput (t)	62,479,800	53,134,969	57,602,498
Emissions intensity ratio (kCO ₂ e/t)	0.12	0.14	0.17

*Calculation considers emission factor (EF): Gas: 1.95 tCO₂e/dam³; Diesel: 3.19 tCO₂e/t, and Electricity 0.23tCO₂e/MWh as per information provided by Cammesa (Argentina). Also, we reviewed and adjusted the direct emissions – scope 1 (tCO₂e) value for 2023 (GRI 2-4).

Our annual consolidated results, as disclosed in our Sustainability Reports since 2022, demonstrate demonstrate continued progress, including a 4.4% reduction in our energy intensity ratio in 2025 compared to 2024.

• **Scope 1** emissions in our operations are primarily associated with fuel consumption from mobile equipment and routine operational activities, as our assets do not include boilers, flaring systems, gas processing units, or gas pipeline compressors. Within this context, our management focuses on improving operational efficiency, optimizing fuel use, and strengthening monitoring systems and data quality. By 2030, we aim to enhance the accuracy and consistency of Scope 1 emissions measurement and to achieve efficiency-driven reductions through operational excellence. Looking beyond this horizon, we aspire to progressively reduce our direct emissions footprint and align with longer-term net-zero ambitions toward 2040 and 2050, subject to technological availability and evolving regulatory frameworks.

- **Scope 2** emissions represent a key opportunity for near-term impact. We have made significant progress by increasing the share of renewable electricity in our energy mix, improving the ratio of renewable to non-renewable energy from 0.2% in 2024 to more than 24% in 2025. This transition has contributed to a measurable reduction in indirect emissions while reinforcing energy efficiency across our facilities. Our focus toward 2030 is to consolidate this shift through sustained procurement of renewable energy and continued reductions in electricity intensity, while maintaining operational reliability and service quality.
- **Scope 3** emissions, particularly those related to third-party transportation, contracted services, and the broader value chain, are addressed primarily through engagement, awareness, and collaboration rather than direct operational control. By 2030, our objective is to strengthen data collection processes, improve transparency, and promote efficiency practices among contractors and partners. Over the longer term, we aspire to support value chain decarbonization initiatives that contribute to collective progress toward net-zero pathways by 2040 and 2050.

We are committed to sustaining our downward trend through defined efficiency targets, systematic performance monitoring, and the integration of climate considerations into operational and investment decision-making.

While our operations typically don't generate significant emissions of sulfur oxides or ozone-depleting substances, volatile organic compounds (VOCs) are produced at our tank terminals, particularly during tank breathing and loading/unloading processes. Therefore, controlling and reducing atmospheric emissions has become a crucial focus at all our operational sites.

Recognizing their adverse effects, we prioritize efforts to minimize VOC emissions. In existing tank terminals, we employ state-of-the-art vapor treatment technology on a case-by-case basis to mitigate emissions from tank breathing. Additionally, 35% of our installed tank capacity already features a floating roof system to minimize vapor emissions.

OTHER EMISSIONS

	2025	2024
Volatile organic compounds (VOC)	4658	4527
Nitrogen oxides (Nox)	71	39
Sulfur oxides (Sox)	2	1
Particulate matter (PM)	0	0

In 2025, VOC emissions increased by 3% year-on-year, despite more than a 100% increase in activity at the Puerto Rosales terminal. This relatively limited increase is mainly explained by the presence of floating roof storage tanks at the terminal, which are designed to minimize evaporative losses and are efficient in controlling VOC-related emissions associated with storage and handling operations.

DRIVING THE ENERGY TRANSITION FORWARD

We continue to advance in energy-saving initiatives and transition towards clean energy.

At the Matarani Terminal, solar generation was scaled up to cover 45% of the energy matrix in 2025, avoiding 55 tonnes of CO₂e; the terminal also improved its site resilience and aesthetics by planting 50 Ficus benjamina trees supported by an efficient drip irrigation system.

At the Pisco Terminal, the auxiliary battery system for berthed tugboats continued to deliver fuel savings (over 15,000 gallons) and avoided more than 150 tonnes of CO₂e, contributing to a 13.85% reduction in GHG intensity against the 2024 baseline and reinforcing low-emission criteria in operational decisions.

Advancing the decarbonization agenda, Açú Terminal installed certified solar systems that generated about 50,000 kWh (~8.3% of demand), implemented a GHG-Protocol inventory, and supported HVO-powered tugboat operations—including Brazil’s first all-HVO maneuver—while the “Rode com Etanol” campaign continued to promote cleaner mobility.

Vitoria Terminal completed its transition to 100% renewable electricity in April 2025 by updating its supply contract, immediately lowering electricity costs by 36% and reducing greenhouse gas emissions while strengthening long-term operational sustainability.

In Cartagena, the Mamonal Terminal implemented energy-saving measures such as solar lighting and consolidated a strengthened Waste Management Program, including the proper handling of post-consumer batteries and toners and the recovery of recyclable materials, supported by employee engagement and collection campaigns.

For the Tuxpan Terminal, energy efficiency and environmental awareness were promoted through targeted signage and behavior campaigns, improved resource monitoring (water, fuel, electricity, gas), and an optimized preventive maintenance program for vapor recovery and treatment towers that increased equipment efficiency and reduced VOC emissions.

At the Puerto Rosales Terminal, awareness initiatives (lighting and AC signage, solar promotional items) were paired with an external study to improve the quantification and analysis of electricity consumption and explore market alternatives, supporting informed decisions for ongoing energy-efficiency improvements.

[For more information, see Annex - Additional Information on Sustainability Initiatives by Terminal](#)



Water and wastewater management

GRI 2-4,3-3, 303-1, 303-2, 303-3, 303-4

Within our sustainability strategy, we are advancing actions to optimize water use, reinforce control mechanisms, and promote the efficient and responsible management of this vital resource across all our operations.

During this year, water consumption and effluent management have been significantly strengthened at the corporate level through the standardized adoption of the definitions and criteria across all terminals and countries where we operate. This harmonization has substantially improved the quality, consistency, and comparability of the reported information.

As a result, we now have more accurate and verifiable data on water withdrawal, consumption, and discharge, enabling the identification of actual net water use and the analysis of performance trends. The data show a clear downward trend in water consumption, even within a context of operational growth.

Water is primarily used for sanitary purposes, building cleaning, operability testing, leak testing, activation testing of the Fire Protection System, maintaining pipeline pressure for the Fire Protection System network, garden irrigation, pipe cleaning, equipment maintenance, and other needs. Many of these tasks are standardized and follow rigorous established protocols, such as tank cleaning that is part of the overhaul process to comply with international API 653 Storage Tank Inspections.

The water supply sources at our Terminals vary and may include public network water, seawater, water purchased from third parties, and bottled water for human consumption.

Water consumption ⁵

WATER WITHDRAWAL	2025	2024	2023
Surface water (m ³)	8,115	3,099	9,012
Seawater (m ³)	26,553	23,701	49,359
Produced water (m ³) (*)	2,037	2,139	606
Third party water (m ³)	36,075	14,326	23,784
Bottled water (m ³)	178	152	149
Total withdrawal (m³)	72,058	43,785	82,911

WASTEWATER DISCHARGE	2025	2024	2023
Surface water (m ³)	26,208	4,571(**)	6,261
Seawater (m ³)	29,246	27,683	53,662
Third-party (m ³)	5,019	1,045	4,238
Total discharged (m³)	60,473	33,299	64,161

WATER CONSUMPTION	2025	2024	2023
Total withdrawal (m ³)	72,058	43,785	82,911
Total discharged (m ³)	60,473	28,840	64,161
Consumed water (m³)	11,585	14,945	18,750

The increase in water withdrawal and water discharge in 2025 is due to a general rise across all terminals, but particularly in Puesto Rosales. This is mainly related to increased activity at the terminal, including construction works and firewater pipeline testing, as well as the implementation of a more efficient measurement system.

During the reporting period, and despite an approximate 14% increase in regional throughput compared to the previous year, net water consumption intensity have decreased, reflecting a clear improvement in the water efficiency of our operations. This progress is the result of a systematic approach to the management of “Water and Effluents,” aimed at minimizing the impacts associated with water use in all the countries where we operate, supported by diligent and coordinated management at local, regional, and corporate levels.

We are committed to further advancing water efficiency toward 2030 through the consolidation of robust measurement systems, the optimization of water consumption in both own and third-party operations, and the progressive establishment of quantitative targets that will enable continuous monitoring and improvement of water performance.

⁵ In 2023, we revised our methods for recording and categorizing our consumption to align them with GRI Standards. Consequently, the change in classification makes it impractical to compare with historical records. However, our performance for 2022 and 2021 is documented in our 2022 Sustainability Report.

(*) Produced water is obtained from the reverse osmosis plant. It is used by housekeeping staff for emergency shower water supply and for cleaning structures at Pisco Terminal.
(**) The surface water value (m³) for 2024 was adjusted. The previous value was 113 m³, and it has been corrected to 4,571 m³.

We are aware that wastewater discharge is a critical issue, as it can significantly impact surface water bodies. Industrial wastewater, also known as process wastewater, includes any water that comes in contact with raw materials, products, by-products, or waste during production or industrial processes, such as tank dewatering operations or tank cleaning.

This approach guarantees responsible management of effluents, minimizing potential impacts on water bodies and the surrounding environment while ensuring regulatory compliance across all countries where we operate. It is important to note that a significant portion of discharged water corresponds to rainwater collected within tank containment areas. This water is directed to the terminal effluent treatment system and released only after verification that it meets quality standards and poses no environmental impact. In cases where tank containment areas are not impermeable, rainwater is naturally absorbed into the ground.

Each terminal implements specific systems and procedures for effluent treatment and discharge, adapted to the characteristics of its operations and local regulatory requirements. These systems include oil-water separators and sampling chambers that enable verification of water quality prior to any discharge. Treatment processes and final disposal methods may vary by location and can include discharge to the public sewer system, transfer to authorized third-party treatment facilities, discharge to the ocean, or release to surface waters, always in full compliance with applicable local regulations.

Compliance with discharge parameters is ensured through periodic laboratory analyses, when required, in accordance with current regulations and the conditions established in the Environmental Impact Assessments approved for each operation.

Supporting best practices

In 2025, we continued to promote best practices to further reduce water consumption in our operations.

At the Matarani Terminal, water management was strengthened in 2025 by completing a direct connection to the public drinking water network, eliminating reliance on tanker deliveries. This change ensured reliable access to potable water, enabled accurate monitoring and control of consumption, and reduced indirect environmental impacts by avoiding emissions associated with water transport.

At the Pisco Terminal, resource efficiency improved with the recovery of 50 tons of hydrocarbons from oily wastewater, preventing an estimated 4,500 kg of CO₂e emissions from offsite treatment. The terminal also reduced potable water use by around 50 m³ through intermittent operation of a reverse osmosis system for industrial cleaning.

In Vitoria, water management practices were reinforced through a continuous monitoring and management program focused on third-party water consumption. Enhanced data quality and traceability improved control over water sources, uses, and effluent management, providing a robust basis for future efficiency measures and consumption-reduction initiatives.

In Cartagena, the Mamonal Terminal implemented a Water Consumption Saving Program that prioritized loss reduction, enhanced monitoring, and water reuse. Network mapping, leak detection and sectorized metering enabled early identification and repair of significant leaks, strengthening responsible water management across operations.

For the Tuxpan Terminal, efforts in 2025 included installing a water meter at the oily-water treatment system to improve liquid effluent monitoring once the device is fully operational. In parallel, a water conservation awareness program at Puerto Rosales increased employee engagement in leak detection, resulting in a 30% rise in identified water-loss incidents and reinforcing responsible water practices.

At the Puerto Rosales Terminal, planning activities undertaken late in 2025 focused on improving the accuracy and reliability of water consumption

data by adding measurement instruments. Within this context, groundwater monitoring wells (piezometers) were installed beginning in June 2025 to support aquifer monitoring and prevent potential contamination; this initiative remains ongoing.

[For more information, see Annex - Additional Information on Sustainability Initiatives by Terminal](#)



Waste management

GRI 2-4, 3-3, 306-1,306-2, 306-3, 306-4, 306-5

During 2025, at OTAMERICA, regional corporate objectives have been defined to improve performance in waste management.

In this context, a target has been established to achieve an annual 5% reduction in the total generation of recurrent waste (excluding major projects and construction works), as well as a 5% increase in reuse and recycling rates compared to final disposal.

This approach enables the decoupling of operational growth and project execution from the impacts associated with waste generation, promoting more efficient practices aligned with circular economy principles.

Waste segregation forms an integral part of the management process, ensuring the correct classification and treatment of each waste stream according to its composition and characteristics.

All terminals operate in countries with robust regulatory frameworks for waste management, covering both hazardous and non-hazardous waste streams. Waste management activities are carried out through duly authorized companies, whether for recycling or final disposal, ensuring full compliance with the applicable regulations in each jurisdiction.

Records related to waste management and transportation are maintained at the terminals or managed through electronic platforms provided by the relevant regulatory authorities, ensuring traceability, proper control, and transparency throughout the entire process.

Within our operations, we mainly store crude oil, petroleum products, chemicals, and more; therefore, many of our waste streams contain residual oil or chemicals. Consequently, these are classified as hazardous waste, necessitating certified handling and treatment.

We classify hazardous waste based on its physical properties, such as flammability, toxicity, or corrosiveness, requiring special handling and disposal. Industrial waste, on the other hand, refers to non-hazardous waste typically not found in households, such as discarded metals, debris, and packaging materials.

Our hazardous waste primarily originates from:

- Hydrocarbon storage tank sludges
- Rags and gloves soaked in hydrocarbons
- Biohazard waste (toilet paper, masks, PPE)
- Paint cans
- Waste contaminated with used oil
- Containers impacted by hazardous substances
- Portable toilet waste

An overall decrease in hazardous waste was observed compared with 2024. Hazardous waste diverted from disposal increased, while hazardous waste directed to disposal showed a reduction.

An increase in non-hazardous waste was recorded, primarily due to non-hazardous waste sent to disposal associated with infrastructure and improvement projects at Mamonal terminal, which generated significant volumes of construction debris and excavation material. Additionally, Pisco Terminal undertook the reconstruction of a mooring dolphin, resulting in the generation of non-recyclable concrete waste.

At all our Terminals, we continue to raise awareness among our employees and contractors through campaigns that promote sustainable waste management and clean-up events.

WASTE GENERATION	2025	2024***	2023
Hazardous waste (t)	998	1041	393
Diverted from disposal *	830 83%	604 58%	7 2%
Directed to disposal **	168 17%	437 42%	396 98%
Non-hazardous waste (t)	741	421	400
Diverted from disposal	64 9%	177 42%	226 56%
Directed to disposal	677 91%	244 58%	174 44%

*Preparation for reuse, other recovery operations (all offsite).

**Landfill, incineration and other disposal operations (all offsite).

*** The hazardous waste value (t) for 2024 was adjusted. The previous hazardous waste – diverted from disposal value was 145 t, and it has been corrected to 604 t. Additionally, the previous hazardous waste – directed to disposal value was 896 t, and it has been corrected to 437 t.

Waste Management Practices

At the Matarani Terminal, a permanent sustainable procurement program eliminated polystyrene, significantly reduced single-use plastics, replaced hazardous aerosols, and removed ozone-depleting substances from maintenance activities, strengthening responsible purchasing and reducing the terminal's environmental footprint.

At the Pisco Terminal, environmental and social engagement was reinforced through four beach cleanup events in the Pisco–Paracas area that involved employees, contractors, and local institutions; about 90 participants collected roughly 600 kg of waste, supporting coastal ecosystem protection and community relations.

Advancing waste management practices, Açú Terminal improved internal controls, employee awareness, weighing and classification procedures, and source segregation, resulting in a substantial increase in recyclable recovery and an approximate 60% reduction in waste routed to non-recyclable disposal.

Vitoria Terminal implemented an integrated waste monitoring and management program to enhance control, traceability and classification of hazardous and non-hazardous streams; improved data quality has enabled more robust reporting and established a solid baseline for future reduction and recovery targets.

In Cartagena, the Mamonal Terminal expanded coastal cleanup and recycling efforts—collecting over 150 kg of beach waste and 130 kg of plastics for recycling—and consolidated its Waste Management Program to ensure proper handling of post-consumer batteries, toners and recyclables, improving traceability, compliance and staff engagement.

For the Tuxpan Terminal, targeted waste-reduction initiatives increased paper and cardboard recycling; the “Recycling with Purpose” program promoted reuse through collaboration with local artisans and enabled the recycling of approximately 3 tonnes of cardboard, reinforcing circular-economy practices.

At the Puerto Rosales Terminal, sustainability efforts focused on improved waste segregation, the use of eco-friendly promotional items made from reused materials, and the incorporation of Veolia technology to extend equipment life and prevent waste; a parallel household plastic-waste reduction initiative was launched to identify high-generation sources and promote reuse and alternative treatment options.

[For more information, see Annex - Additional Information on Sustainability Initiatives by Terminal](#)

Biodiversity

SASB EM-MD-160a.2, EM-MD-160a.3

We are committed to environmental preservation and continuously strive to minimize our operational impacts of our operations. Some of our Terminals are in areas of relevance for biodiversity.

Matarani - Peru

The Special Port Facility which is operated under concession by the company TISUR is located at the port of Matarani, Islay province, approximately 116 km from Arequipa city. The 26,440.3 m² occupied area focuses on the reception, storage, and dispatch of sodium hydrosulfide (NaHS). Within the terminal’s area of influence, there are no designated protected areas.

National legislation highlights pollution, specifically the introduction of substances not naturally present in the habitat from both point and non-point sources, impacting on biodiversity. Therefore, LQS has an integrated vapor recovery system that prevents hazardous emissions into the environment.

The area is characterized by sparse vegetation cover. Bird species present that are listed in conservation categories by the IUCN include the Humboldt penguin and the Zarcillo, both classified as vulnerable, as well as the Guanay, which is considered near threatened.

Pisco - Peru

The offshore Terminal, operated by OTAS, covers an area of 1,000 m² and is in the *Lobería* Beach area (Bay of Paracas, Pisco). This Terminal provides transfer services for refrigerated propane and butane, Diesel, MDBS, ULSD, Biodiesel (B100), Diesel B20, and naphtha from Plant to Ship or vice versa. The Terminal is located next to the Paracas National Reserve, a protected area known for its unique ocean current pattern and geography. The sea

within the Paracas Reserve harbors some of the most abundant marine life in the world, supporting endemic species and attracting migratory birds and various marine mammals.

At OTAS Terminal, we operate in full compliance with the country’s strictest environmental protection regulations, implementing all available safeguards to prevent even the smallest incident that could disrupt the bay’s ecosystem. OTAS has operated this Terminal for more than 20 years without any incidents that could have affected the environment.

Additionally, *Pluspetrol* (our client and owner of the offshore Terminal) has teamed up with Aiukã Group to develop an Environmental Mapping for Response to Emergency at the Bay of Paracas. OTAS provides all the logistic support to ensure the success of the said Mapping project.

Açú - Brazil

Açú Terminal, a ship-to-ship crude oil Terminal operated by OTAMERICA through its subsidiary OT Açú Serviços (OTAÇU), is in Terminal 1 (T-1) of the Açú Port Complex, in the Municipality of São João da Barra, State of Rio de Janeiro. This Terminal is situated near the Environmental Protection Area (APA) of Lagoa do Veiga. Although the Port of Açú is within this APA, the area specifically occupied by T-Oil (T-1) is nearby but not within it.

OTAÇU provides its services to Vast (our client and owner of the terminal) by facilitating the transfer of oil between ships moored side by side in the same berth, using only the pumps available on the ships.

OTAÇU collaborates with all parties involved to ensure operations always adhere to the highest standards, minimizing any impact on the surrounding area and maintaining strong preparedness for any undesired events.

Additionally, at OTAMERICA we support our client's project, Aves do Açú, which aims to preserve marine and coastal birds, especially the Trinta-Réis de Bando (*Thalasseus acuflavidus*) and the Trinta-réis de bico vermelho (*Sterna hirundinacea*), that migrate annually to our Terminal for feeding and breeding. Our client also partners with the Sea Turtle Monitoring Program (PMTM), an initiative supported by other companies in the Port of Açú and follows the technical guidelines of the Chico Mendes Institute for Conservation and Biodiversity (ICMbio) – Tamar Center and the State Institute of the Environment (Inea).

Vitoria - Brazil

The terminal is in Vila Velha, Espírito Santo, Brazil, and occupies an area of 31,065.8 m². It is used for the storage of liquid and flammable bulk materials. Groundwater lies beneath the facility and is regularly monitored in accordance with OTAMERICA requirements and local regulations. The terminal is not situated within a protected area, and its piers have access to the sea.

Although the terminal is in an urban area and there are no threatened species listed on the IUCN Red List in its immediate surroundings, the terminal has an agreement with the company IPRAN to conduct marine rescues in emergency situations, reinforcing its commitment to environmental protection and rapid response.

Colon - Panama

Colon Terminal is in Manzanillo Bay, and provides reception, storage, and dispatch of hydrocarbons (VLSFO and MDO) and occupies a total area of 5 hectares (leased land), with access to the sea. The area of influence is characterized by an irregular topography, with very flat areas and other gentle slopes. From a hydrographic perspective, it is near the *Caño Sucio* River and the Coco Solo River. In this area inhabits fish, reef-forming corals, birds, crocodiles, and amphibians.

Colon Terminal is located approximately 5 km from protected maritime mangrove areas to the north of the Terminal. Therefore, the terminal is not within this zone, which is called Punta Galeta. Within this area, there is a Smithsonian institute dedicated to the preservation of marine and terrestrial flora and fauna.

The Terminal is not subject to any protocol, as it is in an industrial port area. It complies with environmental regulations and maritime authority guidelines and does not discharge directly into the sea.

Particularly, the area where the Colon Terminal is located is home for two species of reptiles, known as Black Iguana and lizards. Iguanas are observed within the Terminal area, particularly around the administrative building and the dock area. Since the start of operations, their presence in these areas has been respected. Work is done with all staff, both own and contracted, to keep them out of danger. Similarly, work has been done with the lizards in the area, although they are observed infrequently.

Mamonal, Cartagena - Colombia

Mamonal Terminal, based in the city of Cartagena, covers a total area of 110,000 m², with 40,700 m² of built-up infrastructure. It provides services for the reception, storage, and distribution of chemicals and hydrocarbons.

The Terminal is not situated in a protected area, but within its zone of influence, there is a mangrove patch not included in the National System of Protected Areas (SINAP), yet it corresponds to strategically important biological ecosystems.

The Terminal's operation and maintenance activities do not generate significant impacts on the mangrove ecosystem. Additionally, annual monitoring of the hydro-biota at the stormwater channels mouth is conducted to record its status. To date, there have been no variations in the quality and condition of hydrobiological organisms in the mangrove sediment.

According to the environmental characterization in the Terminal area, there are no species listed in the IUCN Red List or national conservation lists.

The environmental license established exclusion zones to protect the mangrove area and designated green spaces for the planting of tree species. A 10 m² triangular section of the property was specifically identified as an exclusion and protection zone.

Tuxpan - Mexico

Tuxpan Terminal is located within an area of influence that includes a protected area of mangroves and Tuxpan wetlands. More specifically, it is situated within the northern hydrological region of Veracruz, in the Tuxpan-Pantepec River area, adjacent to the north by the Pantepec River and the Ramsar site Mangroves and Wetlands of Tuxpan (Ramsar site N°. 1602), and the area protected by INAH (National Institute of Archeology and History).

The Terminal occupies 0.403 km² and is dedicated to the storage and distribution of hydrocarbons. The ecosystems within its area of influence include mangroves, reed beds, grasslands, secondary forests, and freshwater bodies. This area is of great importance due to its vast and well-preserved mangrove area, one of the largest in the Gulf of Mexico, which supports a wide variety of bird species. Additionally, the diversity of fish species makes this wetland one of the richest in fish diversity along the Atlantic coast of Mexico.

During the construction stage, remains of pre-Hispanic cultures were found within the Terminal, including an architectural piece like what is commonly called a pyramid, corresponding to the Tabuco culture. As a result, INAH decided to establish part of the area under protection, leading to the designation of two protected natural areas within the Terminal, representing 161,389m², 40% of the total Terminal site area.

In the authorization for the project development by the regulatory entity, it was stipulated as an obligation to implement the Environmental Monitoring Program (PVA, for its name in Spanish). To ensure follow-up, monitoring, and evaluation, an annual report must be submitted during the first five years of operation. This program must outline the measures and actions to verify compliance with the criteria for assessing environmental impacts.

Puerto Rosales - Argentina

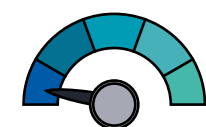
The Puerto Rosales Terminal occupies 0.86 km² and provides reception, storage, and dispatch of hydrocarbons. This Terminal is located close to a public port and 5 km away from Punta Alta city, in the south-west of the Buenos Aires Province, Argentina.

Adjacent to the Terminal there are protected areas such as the *Bahía Blanca*, *Bahía Falsa*, and *Bahía Verde* Natural Reserves, along with intangible zones that include the mouths of secondary channels such as *Embudo*, *Golfada Chica*, *Tres Brazas* and *Laborde* as part of the Bahía Blanca estuary.

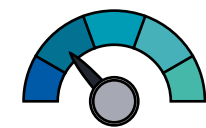
A wildlife response service is in place under the OSRL Service Level Agreement (SLA). The associated company, Lanchas del Sur, operates the Guillermo “Indio” Fidalgo Marine Wildlife Rescue Station, which provides rescue, care, rehabilitation, and release of affected species.

Species Risk Levels at Surveyed Terminals

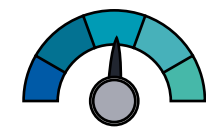
According to public data, we have surveyed the species inhabiting the mentioned terminals and have categorized them based on their risk level according to the IUCN Red List.



9 Critically endangered



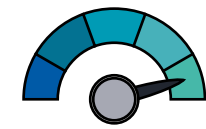
19 Endangered



26 Vulnerable



9 Near threatened

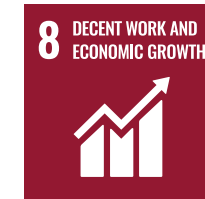


126 Least concern





04 | SOCIAL



Our employment

Strong teamwork fuels our continued success. By attracting and retaining talent, we create the conditions to continuously innovate and grow as an organization.

At OTAMERICA, we seek to act as a responsible employer, guided by strong ethical principles and a people-centered approach. Our growth is supported by attracting and retaining talented professionals and by fostering a work environment where diversity, well-being, and mutual respect are actively promoted. We believe that equal opportunities and inclusive practices strengthen our teams, enabling them to adapt to change and contribute to the Company's long-term performance.

We encourage collaboration across our international operations, creating the conditions for innovation and efficient teamwork. Professional development is supported through training and learning opportunities, alongside a culture that promotes ownership and accountability. While each operation maintains a degree of autonomy, all teams are aligned through a shared vision and a strategic framework that connects people's management with broader business objectives. Our human resources approach focuses on recruiting the right profiles, supporting continuous development, and safeguarding the well-being of our workforce, helping to foster engagement, satisfaction, and long-term retention.

Our commitment to responsible employment is underpinned by our Code of Conduct, which reflects the labor standards established by the International Labor Organization. We also operate in line with the Universal Declaration of Human Rights and the principles of the United Nations, reinforcing our responsibility to respect and protect human rights throughout our operations and areas of influence.

We plan to focus our efforts on the following dimensions⁶:

- Actively identify and develop talent. Ensure inclusive, equitable quality coaching and training.
- Promote diversity in our workforce and equal opportunities.
- Foster, develop and promote a compelling company culture that drives employee engagement.

Brazil receives Human Being Award

At **OTAMERICA**, we believe that good people management practices deserve to be shared and recognized. One of our Human Resources projects in Brazil received the **Human Being Award** from the prestigious organization **ABRH-ES (Brazilian Human Resources Association)**, which recognizes outstanding initiatives in people management.

The award-winning project addresses the **implementation of the Calibration Committee at OTAMERICA Brazil**, a key initiative to strengthen performance management, talent identification, and strategic decision-making in terms of development, succession, and equity.

Through a collaborative methodology between leaders and Human Resources, the committee made it possible to align criteria, reduce biases, improve the quality of feedback and consolidate a fairer and more strategic view of talent. The results show concrete improvements in participation, commitment, organizational climate and retention.

⁶ In accordance with our SUSTAINABILITY STRATEGY 2030.

We celebrate this step, which reinforces our commitment to development, equity, and continuous improvement.

Beyond the results, this nomination represents a great opportunity to continue positioning OTAMERICA as an organization that invests in people, promotes modern management practices, and shares learnings with the market. It also seeks to inspire other areas to highlight initiatives that have a positive impact on our culture and the OTAMERs' experience.



EMPLOYMENT PRACTICES

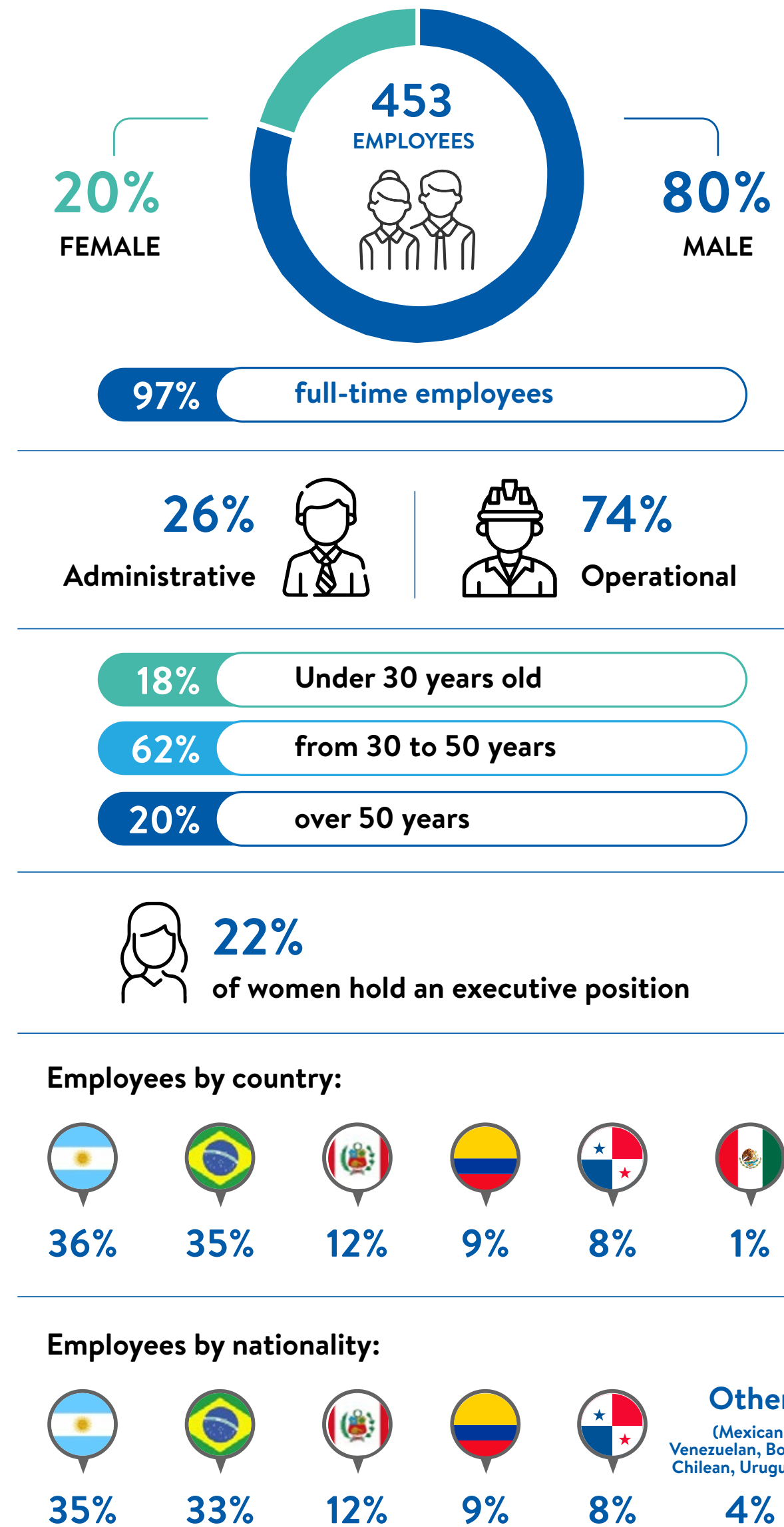
Embracing diversity is crucial for our achievements. Thus, whether nurturing our current staff or recruiting fresh talent, we prioritize fostering diversity and inclusion. Our teams boast a variety of backgrounds, with everyone bringing their distinct viewpoints, abilities, and expertise to the table. OTAMERICA has 453 employees, most of whom work in operational shifts within a 24/7 operating and customer service model.

OTAMERICA's people management approach is supported by formal human resources policies and procedures across the region, aimed at attracting, developing, and retaining a qualified and competent workforce, while remaining aligned with local regulatory frameworks.

In Brazil, this includes a Job and Salary Management Policy and a Recruitment and Selection Procedure, complemented by annual calibration processes that review performance, development, and succession, as well as defined budgets for employee development and mandatory training. In Peru, a Compensation, Salary, and Training Policy provide guidance on remuneration and development practices. In Colombia and Panama, procedures establish common guidelines for training, knowledge management, and awareness for employees and contractors. In Argentina we have Programs to build and retain talented and competent workforce; also with information regarding fair remuneration policy and trainings.

Quantitative objectives and indicators are used in several countries to monitor progress. In Brazil, HR objectives and targets are reviewed annually under an ISO-aligned management framework, covering areas such as turnover, absenteeism, and training coverage. In Colombia and Panama, Great Place to Work action plans and training dashboards are used to track compliance and coverage, supporting continuous improvement in workforce development and engagement.

[Further information about employees and comparative data from previous period can be found in the Annex – our employment](#)

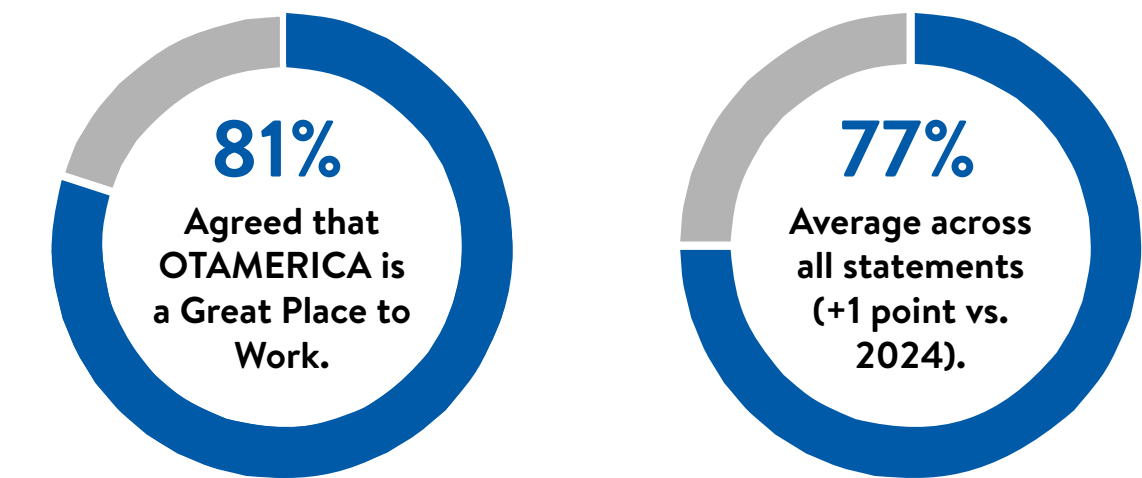


GRI 2-4, 2-7, 2-8, 2-20, 2-30, 3-3, 401-1, 401-2, 401-3, 405-1

Great Place To Work® Pulse Survey

In 2025, OTAMERICA conducted a Pulse Survey in partnership with Great Place to Work®. This survey allowed employees to express their views on the work environment and conditions. With this survey, we did not participate in the certification, because we chose to do a briefer and more agile version with fewer questions. We aimed to hear the voice of our teams in a simpler way. The feedback gathered helped us to develop a collaborative action plan, with country leaders and the team. This plan aims to further enhance aspects valued by employees, sustain their motivation, and address areas needing improvement. The goal is to ensure positive work experience and foster strong performance.

The results reflect our commitment to a culture of trust, collaboration, and continuous improvement:



5 statements showed significant improvement.

At country level, results highlighted specific strengths. Argentina achieved strong scores in community and teamwork, while Brazil stood out for its high levels of camaraderie. Colombia recorded very strong results in facilities and resources, as well as a high sense of pride among employees. Panama showed significant progress, with a double-digit improvement in the overall average compared to the previous year. Peru maintained solid performance in facilities and resources and in personal work conditions.

Beyond the quantitative results, the survey outcomes reflect aspects of our day-to-day work environment that directly support engagement and performance. Strengthening these indicators is a shared responsibility across teams and leadership, with a continued focus on communication, collaboration, recognition, and well-being. Together, these efforts contribute to sustaining a workplace where people feel supported and empowered to perform at their best.

EMPLOYEE BENEFITS

In addition to the competitive base salary, we voluntarily offer extensive supplementary benefits. As a regional organization with sites in several countries in the Americas, our employee benefits package varies based on local regulations. Besides legally required benefits in each country, we endeavor to provide additional benefits including:

- Private health plan for employees and their families
- Some level of health/medical provision at all locations
- Life insurance, disability, and invalidity schemes
- Other benefits, such as flexible working locations, lunch and transfer to terminals, gym reimbursement, language lessons reimbursement, annual and seniority bonuses (10 and 25 years), discounts for different stores via VIVE OTAMERICA (recognition & benefits platform).

Work-life Balance

We prioritize our employees' well-being by promoting a balanced work-life environment. While we aim to offer hybrid and flexible work options, most staff work 24/7 rotational shifts, making part-time contracts and remote work impractical. However, we ensure all employees have adequate time off to disconnect and spend quality time with loved ones.

Teamwork and collaboration are central to how OTAMERICA operates and achieves its goals. Our results are built on the daily contribution of people across teams, functions, and locations. To reinforce this culture, OTAMERICA launched VIVE OTAMERICA, a regional platform designed to highlight positive behaviors, strengthen connections, and promote appreciation in everyday work.

VIVE OTAMERICA enables employees to acknowledge contributions aligned with our corporate values and HSSE priorities, reinforcing behaviors related to accountability, integrity, respect, responsibility, teamwork, leadership, customer focus, and safe operations. Through a structured and transparent process, acknowledgements are reviewed by supervisors and shared on the platform, fostering visibility and reinforcing a positive and collaborative work environment across the organization.

Recognition Area

OTAMERICA Corporate Values

- Accountability
- Integrity
- Respect
- Responsibility

VIVE HR

- Companionship and Teamwork
- Leadership
- Customer Service

HSSE Recognition Programme

- Good Ideas and/or Best Practices
- High Valuable Near Misses
- Exemplary Safety Behaviour

Beyond highlighting contributions, VIVE OTAMERICA continues to expand as a broader engagement space. In 2025, the platform incorporated a new section offering employee benefits and exclusive discounts across categories such as education, technology, wellness, gastronomy, and lifestyle. This initiative reflects OTAMERICA's commitment to supporting employees not only in their professional roles, but also in their day-to-day well-being.

The platform also serves as a channel for learning and development initiatives. VIVE OTAMERICA hosted a series of webinars focused on physical health, emotional well-being, resilience, and the responsible use of technology to support work-life balance. These activities complement our broader people strategy by encouraging prevention, self-care, and continuous learning.



Our recognition platform, VIVE OTAMERICA, a space created to value the work of our teams, strengthen bonds, and promote a culture of gratitude in our daily lives, continues to grow. In 2025, we launched a new section offering exclusive benefits and discounts.

Key Goals 2025 - Recognition program VIVE

461 TOTAL USERS

360 REGISTERED USERS (78% TOTAL USERS)

492 RECOGNITIONS (CORPORATE VALUES)

103 RECOGNITIONS (HR)

Parental Leave

Our employees are entitled to parental leave⁷.

CONDITION / GENDER	2025		2024*		2023*	
	Female	Male	Female	Male	Female	Male
Total number of employees that were entitled to parental leave	3	13	2	12	2	8
Total number of employees that took parental leave	3	13	2	12	2	8
Total number of employees that returned to work in the reporting period after parental leave ended	3	13	1	12	2	8
Total number of employees that returned to work after parental leave ended that were still employed 12 months after their return to work	1	11	2	8	2	2
Return to work rates of employees that took parental leave	100%	100%	50%	100%	100%	100%
Retention rates of employees that took parental leave	100%	92%	100%	100%	100%	50%

EMPLOYEES/ COUNTRY	Argentina	Brazil	Colombia	Mexico	Panama	Peru	Total 2025		Total 2024		Total 2023	
							Q	%	Q	%	Q	%
Bargaining employee	69	141	31	0	0	0	241	53	285	56	265	56
Non-bargaining employee	92	16	9	3	38	54	212	47	222	44	206	44
Total 2025	161	157	40	3	38	54	453	100				
Total 2024	160	143	37	77	37	53			507	100		
Total 2023	134	134	42	73	34	54					471	100

Freedom of Association and Collective Bargaining

Our employees have the right to freely associate and to join trade unions in accordance with applicable local laws. As a regional organization, OTAMERICA complies with all regulations related to freedom of association and collective bargaining in the countries where it operates. Where applicable, we engage with works councils and support the training required for their members to effectively carry out their responsibilities.

While part of OTAMERICA's workforce is covered by collective bargaining agreements, certain employee groups operate outside of such frameworks. For these employees, employment terms and working conditions are defined in accordance with applicable legislation and are generally aligned with the conditions established under collective agreements or with relevant industry practices.

Across all countries where OTAMERICA operates, benchmarking practices are applied to support transparency, internal consistency, and fair compensation, helping to ensure equitable treatment regardless of collective bargaining coverage. In Argentina, employees outside collective agreements are granted conditions comparable to those covered by collective bargaining. In Brazil and Colombia, all employees are covered by collective bargaining agreements. In Panama and Peru, where no collective bargaining agreements apply, working conditions are defined based on labor market benchmarks and recognized good practices within the sector.

⁷ Trainees and interns of some countries may not be entitled.
* información update due to a calcularion error

HIRING AND TURNOVER

We are committed to promoting equal opportunities and to progressively strengthening gender balance across our workforce, particularly in new hires, within an industry where operational roles have traditionally been male dominated. Our recruitment processes actively seek to attract female candidates through a range of channels and initiatives.

All employment-related decisions, including recruitment, promotion, performance evaluation, compensation, and contract management, are based on objective criteria such as skills, experience, performance, and demonstrated capabilities. Our recruitment strategy also supports diversity in gender, ethnicity, and social background, with a particular focus on attracting and retaining experienced professionals from varied backgrounds in leadership and key decision-making roles.

In 2025, the recruitment rate was 15%, while the turnover rate stood at 31%, leading to a net decrease in the total workforce.

The reduction in recruitment levels in recent years reflects the gradual completion of major expansion projects, particularly in Argentina, where most positions associated with growth initiatives were filled in prior periods. The increase in turnover observed in 2025 is primarily attributable to organizational adjustments related to the cessation of operations and maintenance activities at the Tuxpan terminal (most employees were transferred to the company that took over the operation). Without taking these departures into account, the turnover rate is 13% and reflects the natural dynamics of the workforce throughout the region.

OTAMERICA continues to monitor these trends closely, aligning workforce planning with operational needs while maintaining a focus on stability, talent retention, and long-term sustainability.

[Further information about hiring and turnover and comparative data from previous period can be found in the annex](#)

Onboarding survey

In May, OTAMERICA implemented two regional feedback surveys to strengthen and continuously improve the onboarding and hiring experience. Both surveys are managed through the BambooHR platform and are sent one month after an employee's start date. The initiative was also applied retroactively to employees who joined the Company from January 2025 onward.

The first survey is directed at new employees and focuses on their onboarding experience. It gathers feedback on key aspects such as documentation, clarity of information, support and welcome, training, and access to tools, as well as open-ended input on positive elements and opportunities for improvement. The second survey is addressed to hiring managers and captures their perspective on the recruitment and onboarding process, including HR support, the selection process, the suitability of the new hire's profile, and their integration into the team. Together, these surveys provide valuable insights to support continuous improvement and ensure a consistent onboarding experience across the region.

Engaging with Emerging Talent Across the Region

During 2025, OTAMERICA continued to strengthen its connection with young talent across the region, reinforcing its commitment to professional development and long-term workforce sustainability. Through active engagement with leading academic institutions, we sought to build bridges between the academic environment and the world of work, while sharing our culture, values, and career opportunities with future professionals.

In Argentina, OTAMERICA participated in two employment and career events organized by the Universidad Nacional del Sur (UNS) in Bahía Blanca, held in September and October. These initiatives provided opportunities for our local Human Resources team to present the Company's operations, the role of the Puerto Rosales Terminal, and the different areas where students and young professionals can develop as future OTAMERs. The events enabled direct dialogue with participants, fostering meaningful exchanges around professional expectations, ongoing projects, and OTAMERICA's presence in the region, while strengthening our relationship with the academic community and supporting the identification of emerging talent.

In Peru, OTAMERICA took part in a networking event organized by the *Universidad de Ingeniería y Tecnología (UTEC)*, one of the country's leading engineering institutions. The initiative brought together high-performing students selected by the university for their involvement in advanced technology projects. OTAMERs from Human Resources, Administration & Finance, and Operations engaged directly with participants to explore potential opportunities and discuss how their skills could contribute to ongoing and future projects. This activity supported OTAMERICA Perú's strategic focus on process improvement, innovation, and digital transformation.

Through these initiatives, OTAMERICA continues to strengthen its links with academic institutions, encourage the exchange of knowledge and experiences, and position itself as an employer of choice for young talent across the region, contributing to the development of future professionals and the long-term sustainability of our operations.



EQUAL OPPORTUNITY AND DIVERSITY

GRI 2-7, 3-3, 405-1, 406-1

We view diversity as a core strength that supports innovation, enhances collaboration, and strengthens our competitiveness. Our commitment to inclusion, fairness, and equal treatment is embedded in our culture and clearly reflected in our Code of Conduct. Across our operations, employees from 10 different nationalities work together in the six countries where we are present, bringing diverse perspectives and experiences to our teams.

Ethnicity, religion, skin color, nationality, age, gender, political preference, or sexual orientation play no role in our hiring, promotion, compensation, or termination decisions

Our workforce brings together experienced professionals and emerging talent, creating a well-balanced team at every level. On average, our employees have been with the company for 8,3 years. We value the range of perspectives, lifestyles, and personal experiences that everyone contributes. Encouraging open dialogue and mutual respect helps us maintain an inclusive and collaborative environment.

Further information on employee diversity indicators and comparative data from previous periods can be found in the annex.

Promoting Female Leadership and Gender Equity

During Women’s Month, OTAMERICA implemented a series of initiatives aimed at promoting female leadership and fostering reflection on gender equity across the organization. In March, a regional leadership workshop was held for OTAMERs, designed to strengthen skills related to resilience, authenticity, and purpose. Delivered through three sessions, the initiative addressed key topics such as the evolution of women’s leadership, inclusive and complementary leadership models, and the development of competencies to lead with confidence and impact.

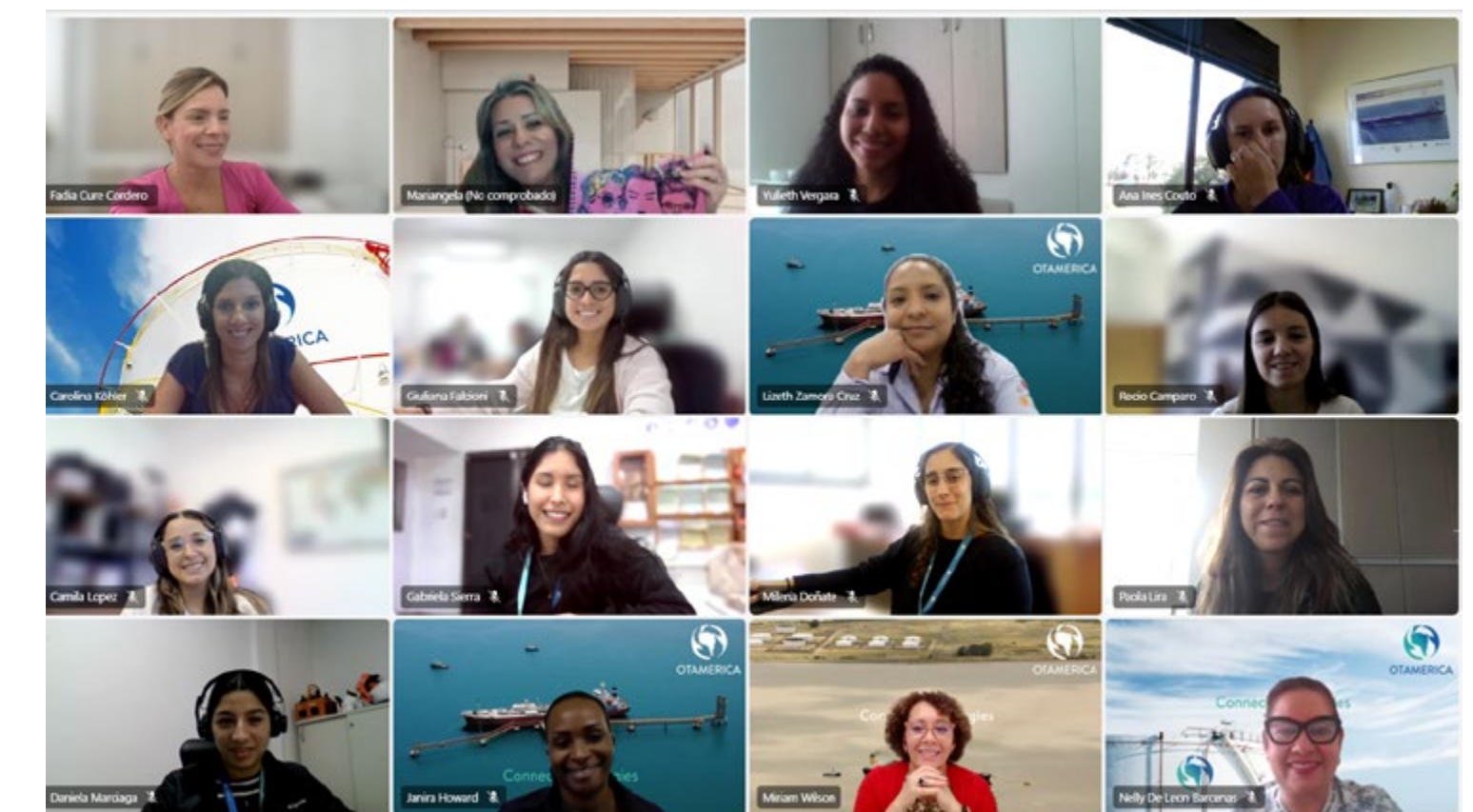
These activities provided practical tools to support the professional growth of participants, while also reinforcing OTAMERICA’s commitment to equal opportunities, diversity, and the development of all talent. The initiative contributed to strengthening awareness around inclusive leadership and the value of diverse perspectives within teams.

In Brazil, Women’s Day was also marked through an initiative focused on employee well-being, encouraging participants to dedicate time to self-care and personal balance.



Across OTAMERICA, women continue to perform roles that have traditionally been held by men, particularly in operational, technical, and HSSE-related functions. The Company remains committed to providing an inclusive work environment where individuals can grow and contribute regardless of gender, supporting stronger teams and more effective decision-making across the organization.

"I am the first woman to hold such an important position, not only for the company, but also for promoting the Brazilian economy in ship-to-ship operations (crude oil transfer). And I know that, even in an environment dominated by the opposite sex, the market is increasingly being occupied by women. I am grateful for the opportunity to work in a field I love, at a solid company like OTAMERICA." Aline Mattos, Mooring Master - BRA Operations.



Strengthening Leadership Through Effective Communication

In 2025, OTAMERICA continued to strengthen leadership capabilities through targeted development initiatives promoted by the Human Resources team. As part of this ongoing effort, Carolina Köhler, Senior HR Manager LATAM, and Mariana Chodera, LATAM Communications Coordinator, delivered the first Communication Workshop for Leaders, bringing together collaborators from Argentina, Brazil, Colombia, Panama, and Peru.

The workshop was designed to further develop strategic communication skills that support operational excellence and the formation of high-impact teams. Building on the results of OTAMERICA's second consecutive Great Place to Work® certification across the five countries, the content was developed in collaboration with consulting firm CLAP and structured around three core pillars: change and change management, feedback and appreciation, and psychological safety.

Through interactive dynamics, motivational videos, and practical examples, participants explored tools and approaches aimed at strengthening leadership effectiveness and reinforcing a positive and inclusive work environment. Following the sessions, participants completed an anonymous satisfaction survey, with the majority rating the workshop as “Excellent” across key dimensions, including content quality, relevance, pace, interaction, clarity of materials, and overall experience. The feedback gathered will support the continuous improvement of future initiatives. In parallel with the training sessions, terminal visits included safety walks and meetings with local teams, reinforcing dialogue, visibility, and engagement at operational sites.

The initiative reached five countries, including six training sessions, 24 interviews, and six safety walks, and involved 80 OTAMERs, achieving an average satisfaction score of 9.35 out of 10.

At OTAMERICA, we believe that effective teamwork is built on clear, respectful, and active communication, and that investing in leadership development is key to strengthening our culture and long-term performance.



TRAINING AND SKILL DEVELOPMENT

We foster the growth and development of our teams through investments in their professional advancement. This focus enhances individual motivation and job satisfaction, leading to improved performance and supporting future succession planning.

We care about our teams and help them develop the right skills and capabilities and provide ongoing training to achieve the best possible results.

Our commitment to talent development is reflected in our comprehensive training and development framework, which encompasses various levels and areas of focus:

- Regional courses on ethics, compliance, and operational safety, Conflict of Interest and Prevention of Sexual Harassment, Data Protection, BOT (Basic Operator Training), Life Saving Rules, Operational Competence Assurance, and HSSE training.
- Other regional courses, modules, and programs to teach and upskill employees in functional or leadership skills.

During 2025, the regional management of A&O, in collaboration with HSSE and HR, continued the execution of the program called "Operational Competence Assurance" to induct terminal operators based on a competency validation program that includes both theoretical and practical training. Some of the focused topics include, among others, Applied Science, Overfill Avoidance, Personal Protective Equipment, and Operating Care.

In 2025, we followed through several programs aimed at developing new leaders, such as LIFT (Leading with Intention, Focus, and Teamwork), and EVOLUTION for LIFT 2024 graduates. Also, external providers are engaged to deliver face-to-face programs covering operational processes, discrimination and sexual harassment prevention, and system implementations. Local training programs are also implemented as required by collective bargaining agreements.

Junior Development Program: Advancing Regional Talent

GRI 404-1, 404-2, 404-3

In March 2025, OTAMERICA launched the second phase of its Junior Development Program (JDP), an initiative aimed at recently graduated university students seeking to develop their careers within the energy and logistics sector. Following nine months of training in their home countries, the program's participants began their regional assignments across different OTAMERICA operations, where they continue to strengthen their skills, gain practical experience, and contribute to local teams.

This second phase included 9 months of cross-country rotations in Argentina, Brazil, Colombia, and Panama, reflecting the program's regional scope and its focus on fostering collaboration and knowledge exchange across operations. With the support of local teams, participants were exposed to new operational contexts, cultures, and professional challenges, enriching their development and broadening their perspectives.

After completing this regional stage, participants returned to their countries of origin to conclude the program and have since taken on permanent roles within their respective areas, as did the first JDP cohort. Through this initiative, OTAMERICA continues to invest in the development of young professionals, supporting long-term talent growth and strengthening the future capabilities of the organization.

Developing Leadership to Support Transformation

In 2025, OTAMERICA's Senior Leadership Team launched the ALTITUD program, an initiative designed to support the Company's strategic transformation by strengthening leadership capabilities and alignment at the highest level. As OTAMERICA continues to evolve, this process goes beyond structural or operational changes and involves a transformation in the way leaders guide teams, collaborate, and connect across the organization.

Within this context, the Senior Leadership Team plays a central role in anticipating, driving, and sustaining change. The ALTITUD program was

developed in collaboration with consulting firm CLAP to support this responsibility through a structured approach that combines individual reflection with collective development. The program focuses on building change management capabilities, fostering self-awareness among leaders, designing a leadership model aligned with OTAMERICA's future, and strengthening cohesion within the Senior Leadership Team.

Launched in July with a formal kick-off, ALTITUD includes virtual workshops, in-person sessions with team-building activities, 360° leadership assessments, individual coaching, and mentoring sessions in small groups. The program will conclude in September 2026 with the definition of future commitments and the presentation of results. Through this initiative, OTAMERICA reinforces the role of leadership as a key driver of transformation and shared responsibility across the organization.



TRAINING AND PERFORMANCE EVALUATIONS

We keep track of the training provided to all our employees. This includes our learning platform that supports training for the five countries. In 2025, we implemented a new platform called Soft Expert, which allowed us to amplify the complexities recorded in the tool and keep better KPIs. This year, we were in the learning phase of the new system. We expect better results moving forward, since we already have some experience in managing it.

Hours of training per year per employee

BY GENDER	2025		2024		2023	
	Hs.	Rate	Hs.	Rate	Hs.	Rate
Male	9,255.00	25.50	2,183.65	5.34	546.25	1.43
Female	1,661.50	18.46	549	5.6	190.9	2.14

BY CATEGORY	2025		2024		2023	
	Hs.	Rate	Hs.	Rate	Hs.	Rate
Administrative	1,064.30	9.18	1,189.40	8.2	317.8	2.48
Operational	9,852.00	29.23	1,543.25	4.26	419.35	1.22
Total	10,916.30	24.10	2,732.65	5.39	737.15	1.57

A significant variation is observed in operational personnel training hours between 2024 (1,543 hours) and 2025 (9,852 hours). This increase is primarily due to the incorporation into the system of locally delivered in-person training sessions that were not previously recorded, with the aim of ensuring a more comprehensive and accurate indicator. In addition, greater emphasis was placed during the period on compliance with the Operator Competence Assurance training program, which also contributed to the increase in reported hours.

Besides training focused on job-specific skills, we provide personalized assessment and development plans. A total of 82% of employees participated in the annual performance evaluations managed through our HRMS, BambooHR. To foster professional growth, we encourage employees to develop their own individualized development plans.

Percentage of employees receiving regular performance and career development reviews.

EMPLOYEES/EVALUATIONS	2025		2024		2023	
	Q	%	Q	%	Q	%
BY GENDER						
Male	287	79%	321	78%	317	83%
Female	85	94%	91	93%	83	93%
BY CATEGORY						
Administrative	104	90%	131	90%	116	91%
Operational	268	80%	281	78%	284	83%
Total	372	82%	412	81%	400	85%

LOCAL TRAINING INITIATIVES

Throughout the year, OTAMERICA promotes initiatives aimed at strengthening internal capabilities, leadership effectiveness, and collaboration across teams. These activities support continuous learning, reinforce a strong safety and care culture, and enhance preparedness in key areas such as communication, teamwork, and leadership, contributing to more resilient and well-connected operations across the region.

Panama launches “The Learning Hour”

As part of the Great Place to Work® action plan, OTAMERICA Panama launched “La Hora del Aprendizaje, an internal initiative designed to promote collaborative knowledge sharing across the organization. The program encourages OTAMERs with specific expertise to share practical insights related to operations and processes. The first session was led by a Project Engineer, focused on understanding and interpreting the Company’s process flow diagram, supporting a clearer view of how daily operations are designed and executed. This initiative contributes to strengthening internal capabilities, fostering continuous learning, and building more informed and connected teams. The program includes one talk per month. Other topics included operational processes, commercial issues, IT, and administration.



Peru holds Media Training Workshop

As part of its ongoing preparedness efforts, OTAMERICA Peru conducted a Media Training Workshop aimed at strengthening the skills of designated spokespersons in the event of media exposure or crisis situations. Held as part of a biannual training cycle, the workshop focused on media relations, social media management, and effective communication during critical scenarios. Participants, including senior leaders and operational managers, worked on message clarity, body language, and vocal presence, and took part in simulated interviews in both proactive and reputational crisis contexts. The initiative strengthened the Company's capacity to communicate with consistency, confidence, and empathy under high-pressure conditions.



Colombia strengthens team cohesion

At the Mamonal Terminal, the Human Resources team organized a Team Cohesion Workshop involving OTAMERs from Operations, Finance, Maintenance, Logistics, Projects, HR, and HSSE. Facilitated by an external firm, the workshop used interactive dynamics to reinforce effective communication, teamwork, and shared decision-making. Through practical and creative exercises, participants experienced the importance of planning, collaboration, and trust in achieving common goals. The initiative provided a space for shared learning and reinforced the value of each team member in strengthening collective performance.



Brazil strengthens its leadership

In November, the Açú Terminal hosted the "Safe Leadership – The Power of Care" workshop, bringing together 29 from Operations, Maintenance, and HSSE, including four participants from the Vitória Terminal. The session focused on the role of leadership in fostering a safe, collaborative, and people-centered work environment. Through guided reflection and discussion, participants explored key leadership dimensions related to responsibility, awareness, influence, commitment, and psychological safety. The initiative reinforced leaders' commitment to promoting safe behaviors, preventing risks, and strengthening a culture grounded in care for people and collective responsibility.



Occupational health and safety

GRI 3-3, 403-1, 403-2, 403-3, 403-4, 403-5, 403-6, 403-7, 403-8, 403-9, 403-10 | SASB EM-MD-540a.4

MANAGEMENT APPROACH

Safety management across the region is delivered through an integrated HSSE management system designed to ensure consistent risk control, operational discipline and continuous improvement. This framework comprises the HSSE Policy, Safety Principles and Life-Saving Rules, the HSSE Manual, the Operational Management System (OMS), and HSSE standards structured around 19 Management System Elements. Its effectiveness is reinforced through integrated audit programs and alignment with ISO 45001 where applicable, providing a robust governance foundation for HSSE performance.

In 2025, OTAMERICA moved from design to delivery, focusing on execution quality, governance and measurable performance improvements.

Building on this structured base, the Regional HSSE Plan 2025 was fully delivered, generating measurable progress across safety culture, risk management and environmental data governance.

Behaviour-Based Safety (BBS) is firmly embedded in daily operations. Safety observations, Unsafe Acts and Conditions (UA&C) reporting and safety dialogues are systematically integrated into planning processes, risk reviews and leadership routines at terminal level. Global Safety Day 2025, held under the theme “Operational Discipline: Do the right thing, the right way, every time”, marked the relaunch of the Risk Management Policy. This relaunch was supported by a dedicated Policy Guide to strengthen leadership accountability and reinforce onboarding and training.

Risk management capability and organizational learning were further strengthened throughout the year. Regional LOPA (Layer of Protection Analysis) training was expanded and integrated into HAZOP reviews and Operational Management System discussions. In parallel, Integrated Terminal Audits identified critical gaps and clarified ownership of improvement actions. These initiatives translated into significantly improved operational responsiveness: investigation lead time was reduced from 79 to 36 days, while corrective action closure time decreased from 79 to 26 days. By year end, only 4% of actions remained overdue, demonstrating faster learning cycles and stronger governance.

Contractor and workforce safety were enhanced through a focused Safety Standdown program. Contractor selection and training criteria were strengthened, supervision during critical tasks was increased, mentoring for new employees was reinforced, and equipment evaluation and maintenance practices were improved. Collectively, these measures increased operational resilience and reduced exposure to preventable risks.

Data quality and the strategic use of information have become key enablers of HSSE performance. The updated TOCICA UA&C database, lived since 1 May, and the regional rollout of the VIVE recognition platform improved trend analysis, strengthened recognition practices and increased visibility of safe behaviors. HSSE dashboards are now routinely reviewed in management meetings with Country Vice Presidents, Finance and Human Resources, supported by data validation loops that ensure decisions are based on robust, consistent and comparable information.

We balance technical fixes with behavior change, designing interventions that combine systems improvement and human factors to achieve sustained results. Our objective is to prevent accidents, injuries, and occupational illnesses while also preserving the natural environment.

Looking ahead to 2026, the focus will be on consolidation: fully embedding HSSE dashboards across functions, translating indicators into measurable targets and action plans, and integrating HSSE metrics into daily operational routines. The progress achieved in 2025 provides a strong foundation to accelerate the maturation of a resilient, safety-centred and sustainable operational culture across OTAMERICA.

SAFETY PERFORMANCE

Safety Performance Targets

- **Achieve Target Zero. Avoid all injuries:** This is supported through the investigation of all incidents based on both their actual and potential impact, including the performance of Root Cause Analyses (RCAs) for events with higher actual severity as well as for high-potential incidents. Management Safety Walks are also conducted to reinforce oversight and proactive risk management.
- **Strengthen the safety culture of our workforce and contractors by living the Safety Principles and Life Saving Rules:** This commitment is reinforced through the celebration of Global Safety Day at all terminals on the same date and through the organization of Contractors’ Safety Forums at each terminal.
- **Promote the health of our employees:** This program is designed to support the protection and monitoring of employee health across the organization.
- **Promote the well-being of our employees:** Employee well-being is supported through the implementation of health and wellness prevention activities for employees and their families, aimed at encouraging healthier lifestyles and overall well-being.

OTAMERICA manages occupational health, safety and well-being through clearly defined targets, a structured HSSE management system and regular performance monitoring across all operations. The company's Target Zero commitment focuses on the prevention of all work-related injuries and illnesses and is supported by quantitative objectives covering both employees and contractors. This approach delivered measurable improvements in 2025, as the Total Recordable Injury Rate (TRIR) decreased to 0.55, compared to 0.72 in 2024. All employees receive annual health checks, complemented by local health and well-being programs implemented at each terminal to promote healthy lifestyles.

Leadership accountability for health and safety is reinforced by linking executive compensation to HSSE performance, using a balanced set of leading and lagging indicators. Health and safety performance, risks and improvement actions are regularly reviewed with operational teams, supervisors and management, embedding safety considerations into decision-making and supporting the continuous improvement of safe and healthy working conditions.

Personnel records are managed through the BambooHR system and the HSSE Annual Database. All contractors are required to be registered in the Contractor Safety Database and to provide relevant documentation prior to approval and access to job sites. Contractor companies operate under OTAMERICA's HSSE management system and/or under direct company supervision. Injuries involving both contractors and subcontractors are included within the company's health and safety performance indicators.

Safety-related data are centralized in the Benchmark® Incident Database, a comprehensive platform that captures occupational injuries, process safety incidents, near misses and Management Safety Walks. Historical data are available from 2022 to 2025, supporting long-term trend analysis. The platform also integrates inspection management, action tracking, management of change, contractor safety and safety risk assessment tools, enabling systematic hazard identification, investigation and corrective actions.

In 2025, no occupational illnesses or work-related diseases were reported among employees, contractors or subcontractors.

During the year, one recordable lost-time injury involving OTAMERICA personnel was reported, without resulting bodily injury. In addition, two minor contractor injuries, classified as restricted workday cases, were recorded. A root cause analysis was conducted for each incident, and lessons learned were reviewed and shared with the relevant teams. No fatal injuries were recorded, and no further recordable injuries or occupational diseases were reported during the year.

To ensure compliance and maintain a robust safety management system, OTAMERICA maintains comprehensive record-keeping for both employees and contractors.

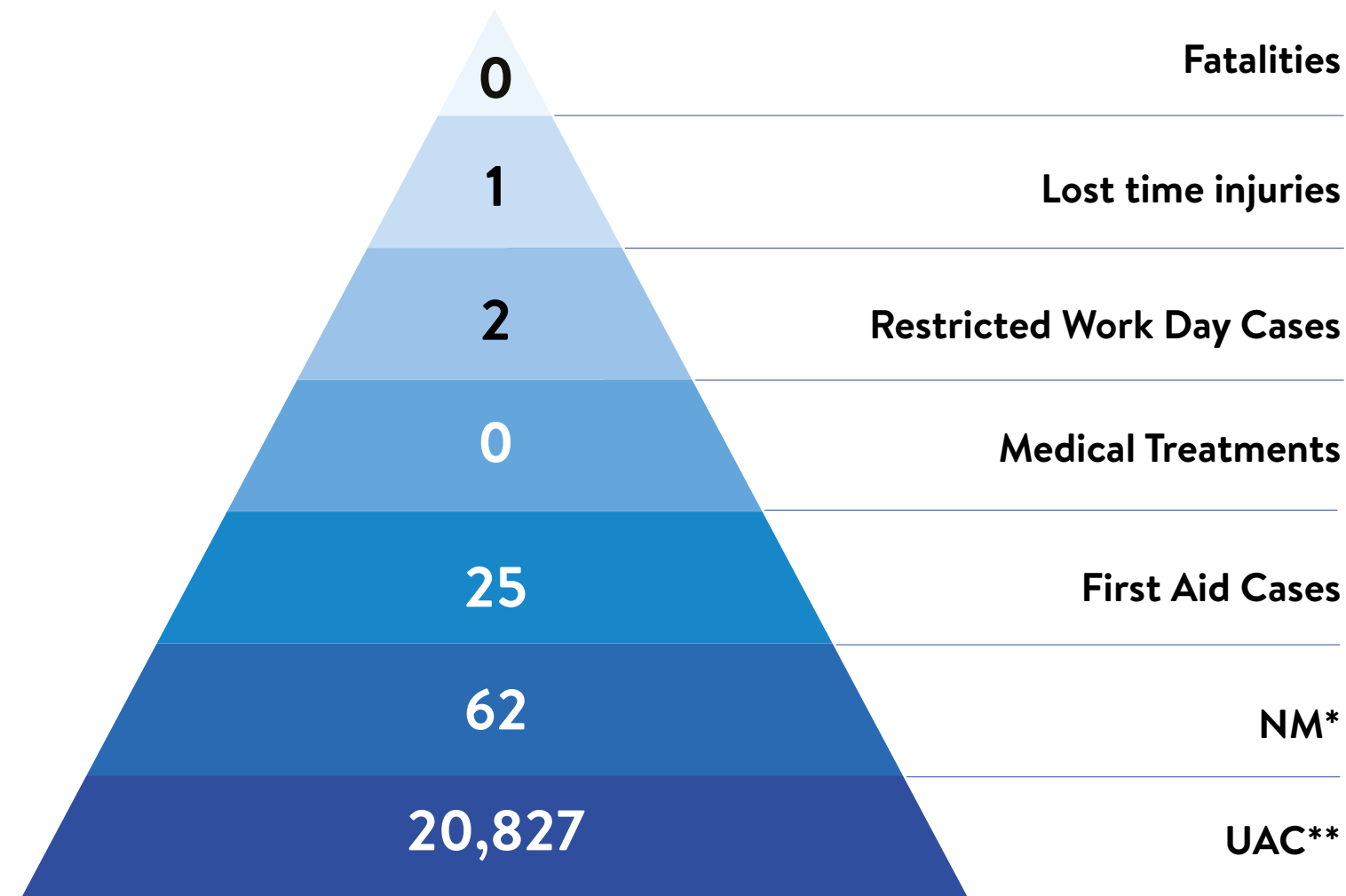
Safety performance

	OWN EMPLOYEES			CONTRACTORS (**)			COMBINED RATE		
	2025	2024	2023	2025	2024	2023	2025	2024	2023
Total Recordable Injuries	1	0	0	2	4	1	3	4	1
Total Recordable Injury Rate (TRIR) Per 1,000,000 hours worked) (*)	1.18	0	0	0.44	0.88	0.59	0.55	0.72	0.39
Total Lost Time Injuries	1	0	0	0	0	1	1	0	1
Lost Time Injury (LTI) Rate (Per 1,000,000 hours worked)	1.18	0	0	0	0	0.59	0.18	0	0.39
Total Reportable Near Misses (***)	13	37	9	49	54	10	62	91	19
Total Reportable Near Misses Rate (Per 1,000,000 hours worked)	15.32	38.33	10.09	10.71	11.83	5.88	11.43	16.45	7.32

(*) TRI rate includes personal accidents beyond first aid cases: Medical Treatment, Restricted Work and Lost Time Incident.

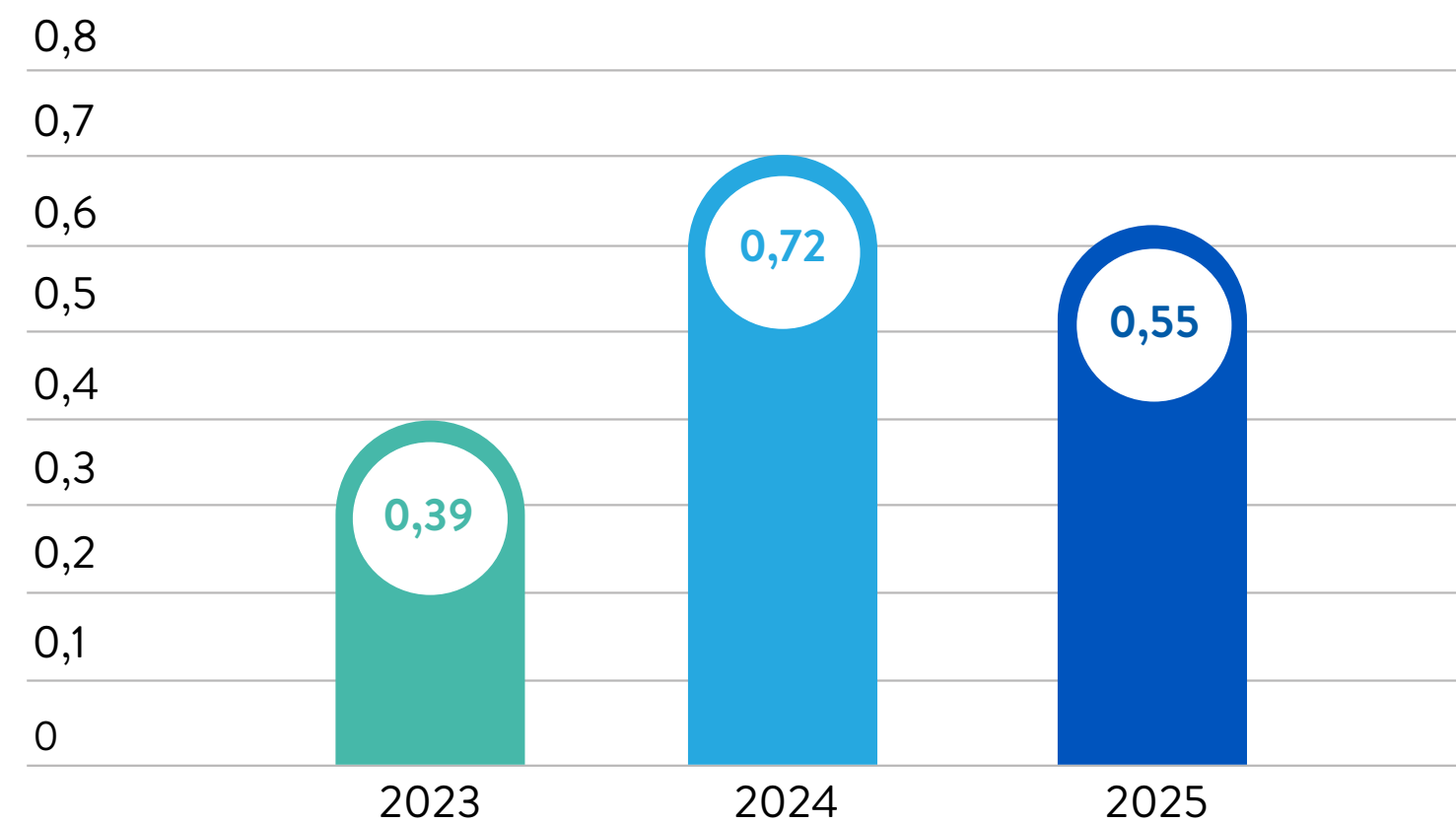
(**) Includes Contractors and Subcontractors. The only excluded ones are truck drivers and surveyors because they are not OTAMERICA's contractors or employees, they are sent by customers. Nevertheless, any incident related to them is recorded as a third-party event in our database.

(***) Near misses related to potential injury only; process safety or other types of near misses are not included.



* People safety near misses only. ** Unsafe Act or Condition currently includes all events

Total Recordable Injury Rate (TRIR)



Events resulting in more than first aid (OTAMERICA, Contractors and Sucontractors) per 1 million work/hours present onsite (OSHA)

INCIDENT MANAGEMENT AND EMERGENCY RESPONSE

OTAMERICA maintains a set of structured databases to support effective HSSE management and continuous improvement. These include Benchmark®, used for reporting and analysing accidents and near-miss events; the Annual Database, which records operational data, performance metrics, CSR initiatives, and HSSE training activities; the BSCAT system, applied for root cause analysis; and the TOCICA database, which records reported UA&C (unsafe acts and conditions). Each report includes the identification of immediate causes and the definition of corresponding improvement actions, which are implemented and monitored to prevent recurrence.

This system supports comprehensive root cause analyses, identifying:

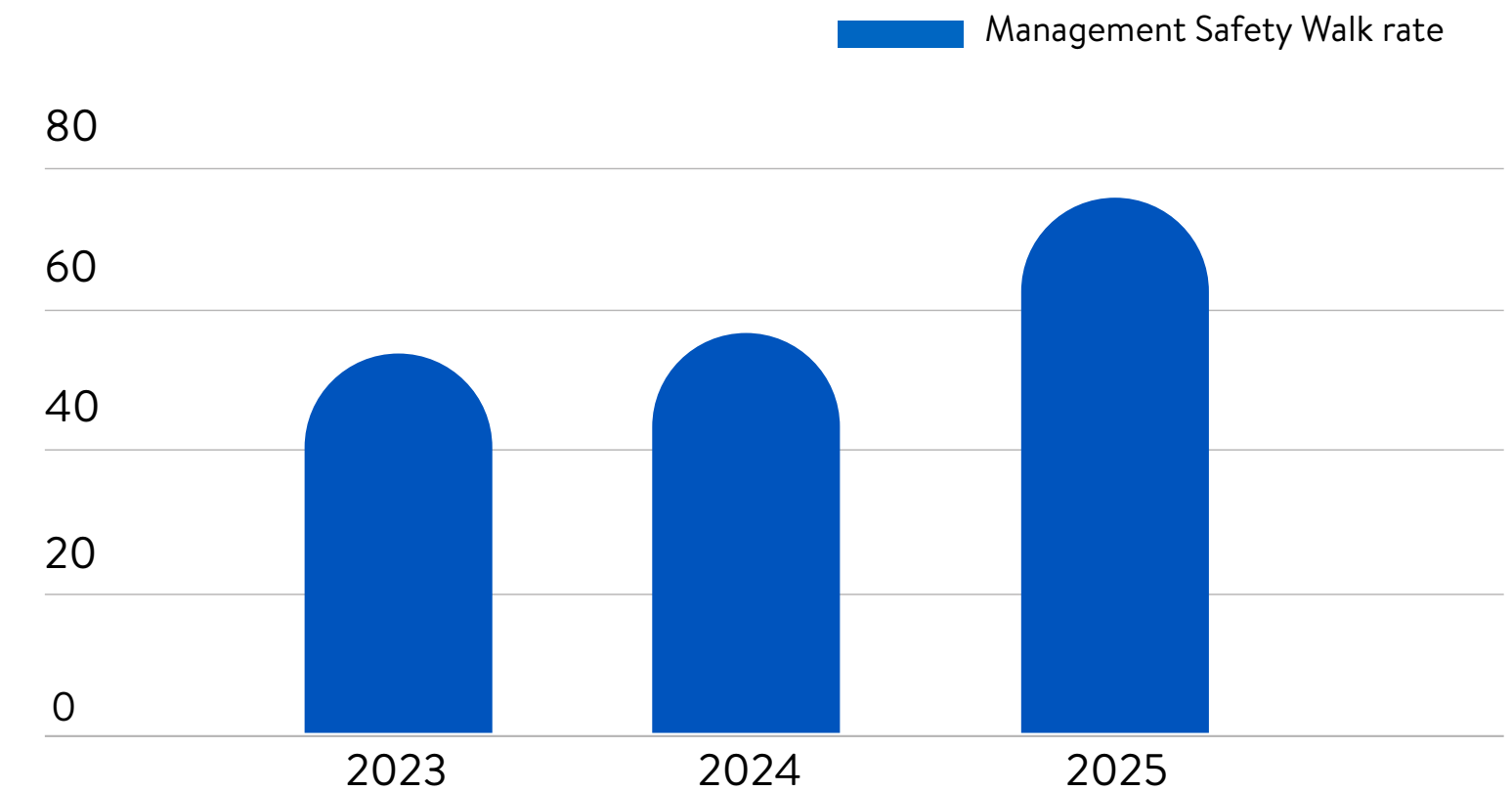
- Immediate causes
- Underlying causes
- Management system factors

Based on these analyses, corrective and preventive actions are defined, tracked, and verified for effectiveness. The outcomes of investigations and the lessons learned are systematically shared across the region to promote continuous improvement and strengthen organizational learning.

Together, these processes ensure the continuous identification and control of occupational health and safety risks, foster proactive worker participation, and support a culture of prevention and accountability across all operations.

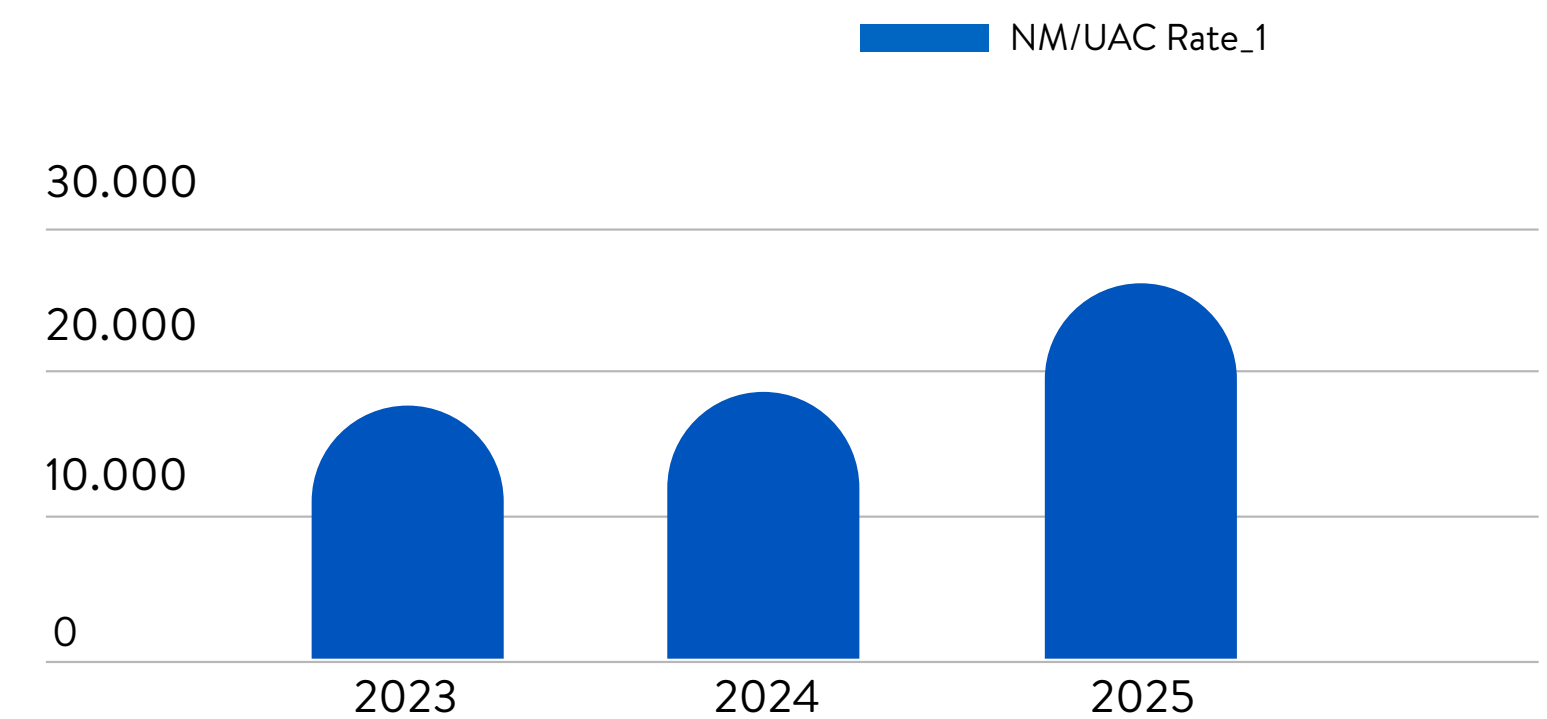
Within this framework, the Company recorded a reduction in the personal accident rate compared to 2024, reflecting the effectiveness of its preventive health and safety management processes.

Management Safety Walk Rate *



* Number of documented site walks conducted by local management/supervisors per number of management members.

Near Miss / Unsafe Acts & Conditions Rate*



* Reported near misses & unsafe conditions per 1 million work hours (only terminals)

Across our operations, safety culture and emergency preparedness are systematically integrated throughout the value chain and across all project lifecycles through formal management systems and structured processes. We have specific management documents in place that define roles, responsibilities, and procedures for emergency response, as well as an established Emergency Preparedness & Business Continuity System that ensures organizational resilience and continuity of critical activities. These frameworks are supported by regular training and capacity-building initiatives. In particular, online training modules delivered through the SoftExpert platform reinforce awareness and competence in emergency management. Together, these elements embed a proactive approach to safety, preparedness, and response, ensuring consistency, readiness, and continuous improvement across operations and projects.

Everybody is empowered to stop any unsafe act or identify any unsafe condition and is encouraged to do so. Taking unnecessary risks is not an option. A job can always be done safely.

We care for each other

“We Care for Each Other” is a program or a paradigm shift to protect each other through careful interventions to prevent incidents, creating a safety culture where protecting others is key to achieve flawless operations. Workers are engaged with each other to reinforce safety actions and/or to ensure that potential risks are mitigated by safer actions and/or behaviors.

Safety interventions

“Intervene with Respect” supports our last-minute risk assessment “Take 5 for Safety” - a short guide to stop, think, identify hazards and control the job to do it safely- as well as “Management Safety Walks”. The objective is:

- Create simple and efficient tools for the partnership between employees, managers and contractors.
- Trigger discussions about risk and related safety measures.
- Empower all employees and trigger feedback by the management to drive continuous improvement.

Recognition program and HSSE promotion

The *Recognition* Program at VIVE OTAMERICA platform aims to acknowledge and reward OTAMERICA employees for behaviors, contributions, and achievements that reflect our core Safety Values. All personnel—whether acting individually or as part of a team—demonstrate their commitment and motivation to achieving OTAMERICA’s safety goal of zero injuries.

Leadership plays a key role in reinforcing the Behavior-Based Safety (BBS) culture by recognizing and rewarding exemplary actions. The program includes recognizing outstanding safety behavior, rewarding smart ideas or best practices that help prevent unsafe acts or conditions, and honoring employees through letters or certificates signed by the Regional VPs. It also emphasizes the identification of High Value Near Losses (HVNL) as part of continuous safety learning and improvement.

OCCUPATIONAL SERVICES AT WORK

To improve the quality of occupational health across all workplaces and to ensure that occupational health and safety services benefit everyone we offered the following benefits to our personnel:

- Comprehensive annual medical check-up and monitoring of health indicators.
- Provision of healthy meals.
- Monthly gym reimbursement.
- Talks conducted by professionals on healthy lifestyle habits.

All employees and contractors must be affiliated with the corresponding health system according to the jurisdiction regulations as a condition of entry.

OTAMERICA places strong emphasis on employee health and well-being. The Company offers annual health promotion calendars aimed at encouraging healthy lifestyles and preventive care. All employees undergo annual medical examinations, with follow-up conducted by the occupational health physician to monitor health conditions and support early detection and prevention.

Health, Safety and Wellbeing

During 2025, health and safety initiatives were implemented across the OTAMERICA terminals focusing on prevention, awareness, and employee well-being through campaigns, trainings, and health-related programs.

- **Green April campaign** reinforced safe behaviours, accident prevention, and attention to operational practices, achieving good employee engagement supported by visual materials (Açu Terminal, Brazil).
- **Influenza vaccination campaign** aimed to protect employees, reduce seasonal illness, and reinforce preventive health care, resulting in high vaccination coverage (Açu Terminal, Brazil).
- **Quality of Life Program (PQV)** promoted physical and mental health through health and lifestyle assessments, educational talks, and actions encouraging healthy eating and physical activity, with observed improvements in daily habits and weight reduction (Açu Terminal, Brazil).
- The HSSE&Q and Human Resources teams implemented a **comprehensive health program** including yoga and mindfulness sessions, active breaks, health and epidemiological evaluations, mental health awareness talks, and ergonomic assessments by ARL Colmena, supporting employees’ physical, mental, and emotional well-being (Mamonal Terminal, Colombia).

- The Human Resources and HSSE teams organized a **Health Week** in Panama, offering medical evaluations, health screenings, a nutrition workshop, body composition assessments, guided active breaks, and stress management guidance to promote prevention, self-care, and healthier daily habits among employees (COASSA, Panama)
- As part of **Yellow September**, held an HR- and HSSE-led Safety Dialogue engaging all OTAMERs in discussions on depression, emotional disorders, and suicide prevention, strengthening a culture of empathy, active listening, and mental health awareness (Vitória Terminal, Brazil)
- At Açú, Vitoria and Mamonal Terminals, health awareness activities on breast cancer, prostate cancer and mental health focused on information, prevention, early detection and self-care.



Breast Cancer Awareness and Prevention Across LATAM

During Breast Cancer Awareness Month, OTAMERICA reinforced its commitment to health and prevention through the Pink October campaign, carried out across its five countries of operation. The initiative emphasized early detection and access to information as essential tools to protect health and save lives, highlighting the importance of collective awareness and shared responsibility.

In Argentina, a talk titled “Myths and Truths about Breast Cancer” was held and led by Dr. Graciela Scabuzzo, a specialist in Gynecology and Mastology. The session addressed key topics such as diagnostic strategies for early detection and gynecological and breast-related conditions at different stages of life. In Colombia, teams also took part in awareness and prevention activities, further reinforcing OTAMERICA’s regional commitment to employee well-being and health education. Through initiatives like these, OTAMERICA continues to promote a culture of care, prevention, and informed decision-making across LATAM.



TRAINING AND CAPACITY BUILDING

Training and education are key enablers of OTAMERICA’s commitment to health, safety, respect and responsible operations. Employees, contractors and visitors are required to complete a mandatory induction process prior to performing any activity or visiting company facilities. During this orientation, core safety rules, critical risks and emergency protocols are communicated, followed by role-specific training to ensure individuals are adequately prepared for their assigned tasks.

OTAMERICA continuously monitors training performance, tracking total training hours delivered, the number of people trained during the year and the average annual training hours per employee.

Training initiatives conducted during the year addressed key HSSE priorities, combining operational discipline, emergency preparedness, process safety, environmental protection and well-being. Examples of activities delivered across the region include, firefighting and fire extinguisher training, rescue and evacuation drills (including overboard and height rescue), spill control simulations, critical procedures audits, training on breathing equipment and emergency response, and the adoption of new HSSE technologies. Environmental and sustainability-related training included initiatives such as World Environment Day, wildlife protection and awareness campaigns, beach clean-up programs, turtle release activities and ESG reporting training.

Contractor-focused training and engagement were also strengthened through targeted initiatives such as contractor audits, safety standdowns, contractor committee meetings and mandatory inductions prior to site access, reinforcing consistent safety standards across the value chain.

In parallel, Human Resources led additional engagement and capability-building activities to support leadership development, organizational culture and employee well-being. These included leadership workshops, learning hours, internal communication workshops, employee engagement surveys, health awareness campaigns (such as breast cancer and mental health prevention initiatives), vaccination campaigns, university outreach activities, family engagement events and team-building programs.

Together, these training and engagement efforts support a strong safety culture, strengthen risk awareness and contribute to the development of a competent, engaged and resilient workforce across OTAMERICA.

We have a strong focus on training. During 2025, our employees received 20,419 hours of internal and external HSSE training.

HSSE TRAINING	2025	2024	2023
Total training hours	20,419	26,909	33,239
Total employees	453	507	471
Average hours of training per year per employee	45.08	53.16	70.57

In November, the Puerto Rosales Terminal conducted the IMS 300 (Incident Management System) training, a key initiative to strengthen preparedness for the management of expanding incidents and complex emergency scenarios. The training was delivered by specialists from OSRL and involved 18 participants, including OTAMERICA personnel, members of the Incident Management Team, representatives from the Ministry of Environment and an environmental consulting firm.

The three-day program combined theoretical and practical components. Participants attended classroom sessions focused on incident management organization and the planning cycle. Also, the knowledge acquired was applied through practical exercises using IMS operational forms.

The objectives of the training were to strengthen the consistent application of IMS principles, align operational language, clarify roles and responsibilities,

and enhance decision-making, coordination and communication among all stakeholders involved in incident response. This initiative supports OTAMERICA's commitment to operational readiness, effective emergency management and continuous improvement in safety performance.

OTAMERICA Peru continues to strengthen its firefighting preparedness capabilities. Following the recent safety reinforcement activities carried out at the Matarani Terminal, the Pisco Camisea Terminal conducted an advanced firefighting training program. This training was delivered by EIN Safety in accordance with NFPA standards and led by instructors certified by Texas A&M Engineering (TEEX).

The course included 8 hours of theoretical instruction and 8 hours of practical exercises focused on emergency response. This included simulations of real



scenarios, as well as the application of different firefighting methods and rescues exercises.

The training involved the Pisco firefighting brigade, composed of eight OTAMERs from Operations and HSSE. Its main objectives were to ensure zero incidents during the exercises, evaluate effectiveness in mobilization, communication and teamwork, and further reinforce a strong safety and preparedness culture.



OTAMERICA maintains a structured approach to crisis communication and media preparedness. Every two years, the Company provides training for designated spokespersons to ensure clear, consistent and responsible communication with the media and other stakeholders during critical situations.

Through these initiatives, OTAMERICA continues to demonstrate that prevention and preparation are fundamental pillars for operational excellence and for protecting what matters most: our people.

BEST PRACTICES & SAFETY INITIATIVES

Safety Principles

Our approach to safety is guided by the commitment to Target Zero—zero harm to people and the environment. This commitment is embedded in a set of Safety Principles that define how safety culture is fostered and continuously strengthened across all operations. These principles emphasize that the health and safety of people and the environment take precedence over all other considerations, that incidents are preventable, and that leadership at every level is accountable for safety and expected to lead by example. They also reinforce the importance of planning and training, mutual care among employees and contractors, individual authority to stop unsafe work, recognition of safe behaviors, and a zero-tolerance approach to safety breaches. Management is responsible for ensuring these principles are consistently applied, with the active involvement of all employees and contractors.

Additionally, we adhere to our Six Life Saving Rules that were adapted from the International Oil & Gas Organization industry standard. These industry standard rules provide us with a common language for employees, contractors and third parties working on the company premises.

As an approach to maintain our journey safe, we communicate the rules, make them visible, ensure everyone leads by example, and measure progress.

Health and safety communication, participation and consultation in the workplace

Health and safety communication, participation, and consultation are central to OTAMERICA’s safety management approach. Regular health and safety talks are promoted at all terminals, and HSSE committees operate at each location to review performance, address challenges, and track progress against established objectives. Employee participation in safety activities is actively encouraged.



HSSE committees are present at all terminals.

Safety performance is also reviewed at two annual management meetings. At the beginning of the year, actions are defined to safeguard the well-being of employees and contractors, while a second meeting focuses on monitoring results, operational excellence, innovation, HSSE achievements, and challenges. Through these mechanisms, safety performance and key incidents are systematically reviewed, reinforcing a proactive and preventive safety culture across all operations.

Safety is embedded at every level of the organization through clear principles, shared rules, active leadership, and continuous employee engagement, ensuring a consistent and proactive culture of prevention across all terminals.

A&O & HSSE Regional Meeting

From 5 to 7 August 2025, OTAMERICA held its A&O & HSSE Regional Technical Meeting in Rio de Janeiro, bringing together around 30 professionals from Asset & Operations and HSSE. The three-day meeting focused on strengthening operational discipline, risk management and safety culture through targeted technical sessions and joint workshops.

Key topics included LOPA training delivered by DNV, lessons learned from recent incidents, critical maintenance practices, digitalization initiatives and discussions on the Operational Management System. The event concluded with a keynote on Operational Discipline by Eduardo Fernández Martínez (CETAP) and was attended throughout by CEO Holger Donath.

Key takeaways

- Management systems alone do not guarantee results — execution requires operational discipline, visible leadership and a strong safety culture.
- Leadership drives culture → culture shapes behaviours → behaviours determine performance.
- Operational Discipline: “Do the right thing, do it the right way, do it every time.”
- Well-managed and redundant barrier controls require close attention to subtle process changes, regular effectiveness testing and compliance auditing.
- Communication and prevention must be embedded in business decisions: safety should be a boundary condition in operations.
- Adopt a preventive mindset: update existing barriers, define new barriers and identify precursors to major incidents (e.g., near-miss reporting).

Global Safety Day

We strive to build an organizational culture where process safety is a core part of our identity – driving operational excellence, sustainability, and the well-being of our people.

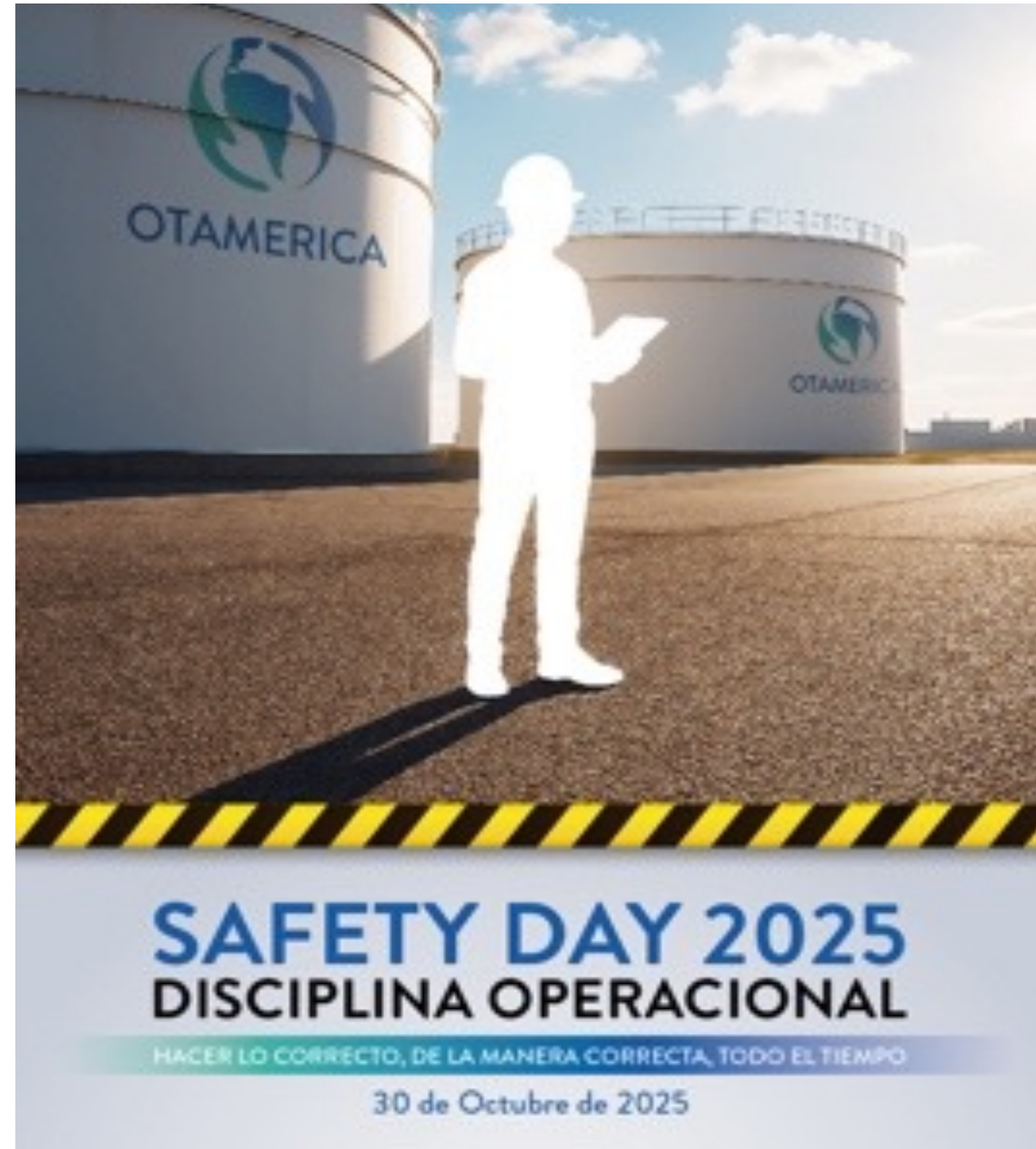
The 2025 Global Safety Day focused on Operational Discipline, selected in response to the challenges of today’s BANI environment (Brittle, Anxious, Non-linear, Incomprehensible). This context requires strong, well-managed barriers, clear responsibilities, effective communication, and disciplined execution. Experience has shown that controls are only effective when properly managed, that small deviations can escalate into major consequences, and that procedures must be understood in both intent and application.

The Global Safety Day roadmap for 2024–2026 reflects OTAMERICA’s progressive journey from awareness to discipline and ultimately to a strong safety culture. In 2024, under the theme “Operational Excellence: Always Alert!”, the focus was on strengthening vigilance, timely reporting, and proactive prevention, resulting in a reinforced culture of alertness.

Building on this foundation, 2025 emphasized “Operational Discipline: Do the right thing, the right way, every time,” seeking to transform awareness into consistent behaviours by aligning people, processes, and leadership, empowering employees to act safely and to stop work when necessary. This stage delivered more reliable processes supported by visible and accountable leadership.

Looking ahead to 2026, the theme “Operational Culture” aims to consolidate alertness and discipline into a sustainable organizational mindset, fully integrating safety into our corporate identity and balancing operational excellence with employee well-being, with the ultimate outcome of a mature, resilient, and sustainable safety culture.

As a result of leadership workshops conducted during the 2025 Regional Meeting, a set of concrete actions were defined and conducted.



Global Safety Day 2025 awards: Matarani and Mamonal

On October 30, OTAMERICA celebrated Global Safety Day 2025 under the theme “Operational Discipline.” Each year, this event recognizes the terminals that demonstrate outstanding regional performance in safety and operational discipline. We are proud to congratulate Matarani Terminal for receiving the Gold Lighthouse Award and Mamonal Terminal for the Silver Lighthouse Award in recognition of their exceptional performance during 2025.



Evolutionary Path



2025 Milestone - 10 Years Accident-Free at Matarani Terminal

On November 14, the Matarani Terminal in Peru achieved an outstanding milestone: 3,650 consecutive days without workplace accidents. This accomplishment represents a full decade of discipline, commitment, and mutual care, reflecting a strong sense of accountability and the continuous evolution toward a generative safety culture.

This achievement demonstrates the effectiveness of sustained leadership engagement, consistent application of safety standards, and the proactive involvement of all employees and contractors. It reinforces OTAMERICA's commitment to Target Zero and confirms that safe operations are the result of collective responsibility and long-term dedication.



Safety Culture

Initiatives were implemented to reinforce operational discipline, risk awareness, and the correct execution of procedures.

- SIPAT focused on operational discipline, safe decision-making, and compliance with safety procedures through talks, dialogues, and educational activities, with strong participation from employees and contractors (Açu Terminal).
- Operational discipline campaigns emphasized risk identification, correct execution of tasks, and the importance of following established procedures (Mamonal Colombia).
- Leadership-focused activities addressed the role of example, responsibility, and consistency in maintaining safe operations (Mamonal Colombia).



Leadership Engagement

Leadership engagement initiatives aimed to strengthen alignment and reinforce safety responsibilities across teams and contractors.

- Meetings with contractor leadership highlighted the strategic role of leaders in promoting safe practices and operational discipline (Açu Terminal).
- A Safe Leadership workshop encouraged reflection on leadership behaviours, communication, and engagement, supporting alignment and discipline in daily operations (Açu Terminal).
- Leadership-focused activities reinforced the role of leadership as a critical risk control barrier through visible example and decision-making (Mamonal Colombia).

Occupational Hygiene and Environmental Monitoring

Monitoring activities were conducted to evaluate occupational and environmental risks and verify compliance with applicable requirements in Mamonal Colombia Terminal. Occupational hygiene assessments evaluated exposure to chemical agents, noise, thermal conditions, and vibrations, confirming compliance with permissible limits.

All these initiatives collectively strengthened the safety culture, improved health outcomes, enhanced leadership engagement, reduced operational risks, and reinforced a proactive approach to prevention, contributing to safer, healthier, and more sustainable operations.

Caring about communities

We strive to increase value for all our stakeholders while ensuring environmental sustainability.

At OTAMERICA, we seek to create value for all our stakeholders while operating responsibly and supporting long-term sustainability. We recognize that our activities may have environmental and social impacts, particularly in the communities where we operate, that's why we are committed to manage these impacts responsibly and acting as a good neighbor. To support this commitment, we integrate the principles of sustainable development across our value chain and encourage the active involvement of our employees. Beyond our day-to-day operations, we also contribute to local communities through financial support, in-kind donations, and employee volunteer initiatives, reinforcing our social commitment in the territories where we are present.

Our relationship with local communities is managed through a structured and systematic approach that combines stakeholder identification, ongoing engagement, impact assessment, and operational controls. This framework allows us to understand local contexts, maintain open and transparent dialogue, and identify potential social impacts associated with our operations, ensuring they are addressed in a timely and responsible manner. Community considerations are embedded into operational planning and risk management processes. Preventive and mitigation measures are implemented to reduce potential adverse impacts, supported by clear mechanisms to engage with communities, respond to concerns, and promote transparent communication. These practices are aligned with applicable regulations and with OTAMERICA's internal HSSE and sustainability policies, ensuring consistency across operations.

Performance in this area is monitored through regular engagement activities with communities in our areas of operation, supported by internal management systems and control processes. OTAMERICA focuses on identifying key community stakeholders and maintaining constructive communication channels, contributing to trust-building, impact mitigation, and the development of long-term relationships.

Given the nature of our operations, we recognize potential risks related to health and safety, environmental incidents, and operational disturbances. These risks are addressed through a strong preventive management approach aimed at avoiding incidents and minimizing impacts on people, the environment, and surrounding communities. Operational safety is managed through a comprehensive Operating Care Program, which defines operational limits within a safety envelope and establishes continuous monitoring and control mechanisms. Deviations are managed through established procedures to ensure activities are conducted under safe conditions. This framework is supported by trained personnel, certified contractors, and approved operating procedures.

Emergency preparedness is reinforced through regular drills, including scenarios with potential community impact, to ensure readiness and effective coordination. In addition, OTAMERICA conducts internal audits and is subject to third-party audits and inspections by customers, major oil and gas companies, and competent authorities. All operating permits, licenses, and authorizations are maintained in force and approved by the relevant regulatory bodies. Preventive controls are complemented by ongoing monitoring, community engagement, and communication mechanisms, supporting early identification of concerns and continuous improvement in operational performance.

This preventive and control-based approach supports the Company's commitment to safe, reliable and responsible operations and to maintain its social license to operate.

CORPORATE SOCIAL RESPONSIBILITY

We target our initiatives on five major focus areas with the overarching goal of promoting a healthy natural environment and fostering resilient and inclusive communities. This way our Corporate Social Responsibility initiatives are divided into Environmental, Education, Health, Culture & Sports, and Humanitarian Aid.

We strive to have a positive impact on:

- Sustainable and healthy environmental habitats
- Socio-economic inclusion and equal opportunity
- Ad-hoc emergency relief and crisis support

Our goal is to support human development, having a positive impact on our local communities

Following our strategic approach, we define the following targets and measures:

TARGET

1. Increase the time dedicated by our employees to a good cause and create an environment in which such commitment is encouraged and available.

2. Expand our corporate citizenship activities to the communities where we operate by leveraging the talents and abilities of volunteers to serve a specific community.

3. Foster human development in the communities where we are actively promoting productive employment and decent work.

4. Meet an annual donation target in the communities where we operate.

MEASURES

Develop and implement processes for employee volunteering. This includes a “corporate volunteering time” provided to every employee, to be used for charitable activities. Skill based volunteering for activities like recreational workshops, school reinforcement, etc.

Employment (employees + contractors) generation around direct influence.

Corporate volunteering focused on improving the social/ economic conditions of schools/ hospitals around direct influence.

Contribute with a monetary donation focused on improving social/ economic conditions of schools/ hospitals in direct influence.

CORPORATE CITIZENSHIP PROJECTS

In 2025, we invested in various initiatives in five areas of interest: Environment, Education, Health, Culture and Sports, and Humanitarian Aid, which we describe below.

In total, we contributed over \$78,000 in corporate donations, of which 310 employees were involved, contributing 3,009 hours of their time and benefiting more than 6,100 people.

	2025	2024	2023
Corporate donations (\$)	78,456	69,633	63,293
Volunteering working time (hr)	3,009	2,476	2,934
Volunteering in free time (hr)	24*	246	106
Employees involved	310	335	374
People reached	6,181	5,904**	7,684

* The decrease in volunteering in free time is due to the fact that the Tuxpan terminal no longer belongs to the organization.

**Information update: Due to an error, the total number of people who attended one of the events was reported instead of the specific audience for the show.

Environment

- Community Engagement and Circular Economy (Peru):** In October, the Matarani Terminal team donated a metal structure for plastic bottle storage to the Villa El Pescador Housing Association, improving the collection and organization of recyclable materials in the community's sports facilities and promoting environmental awareness and circular economy practices through the joint work of the HSSE and Operations teams.
- Environmental Awareness and Biodiversity Protection (Mexico):** Through its participation in the World Environment Day campaign organized by ASIPONATUX, the Tuxpan Terminal joined a family-oriented conservation activity at Barra Norte Beach that brought together more than 200 participants and included the release of Kemp's ridley turtle hatchlings, contributing to local biodiversity protection, environmental education, and community engagement.
- Marine Conservation and Environmental Stewardship (Brazil):** The Açú Terminal team participated in the release of sea turtle hatchlings at the Caruara Reserve in São João da Barra, in collaboration with Projeto Tamar, engaging OTAMERs and contractors in a marine conservation initiative that supports species protection, environmental education, and long-term ecosystem sustainability.



- World Environment Day Awareness and Sustainability Engagement (Brazil):** On June 5, the Vitória Terminal marked World Environment Day with an HSSE-led internal initiative focused on waste management and sustainability, engaging all OTAMERs through an interactive waste-sorting activity, reinforcing circular economy practices through its partnership with the Revive Association, and highlighting that 100% of the terminal's electricity consumption comes from renewable energy.
- Marine Cleanup and Environmental Protection (Panama):** On November 26, the Colón Terminal carried out a marine cleanup at Pier 1 with the participation of two contractors and two OTAMERs, collecting more than 11 kilograms of mainly plastic waste and contributing to the protection of marine life and the preservation of the local ecosystem.
- Wildlife Awareness and Environmental Protection (Colombia):** An awareness session was delivered to the Mamonal team to promote responsible behavior toward local wildlife, reinforcing biodiversity protection practices while supporting safe and environmentally responsible operations.



Culture & Sports

- Celebrating Culture, Connection, and Team Spirit (Brazil):** During July and August, OTAMERICA teams across Brazil celebrated the traditional Festas Juninas through local gatherings at the Vitória and Açú Terminals and the Rio de Janeiro office, fostering integration, strengthening team bonds, and reinforcing a shared sense of belonging while valuing local culture.
- Team Spirit and Community Engagement Through Sport (Colombia):** OTAMERs from the Mamonal Terminal participated in the second Championship of Friendship football tournament alongside clients and contractors, strengthening teamwork, community engagement, and a shared sense of pride.
- Celebrating 20 Years of Operational Excellence and Team Pride (Peru):** In June, OTAMERICA commemorated the 20th anniversary of the first vessel served at the Pisco Camisea Marine Terminal with a sports-focused celebration involving OTAMERs and contractors, recognizing employees who participated in the initial operation and reaffirming two decades of operational excellence and team pride.



International Women’s Day: Promoting Female Leadership and Inclusion Across LATAM

As part of Women’s Month, OTAMERICA organized a series of activities throughout March to celebrate and reflect on the role of women and female leadership within the organization. These initiatives created spaces for learning, dialogue, and recognition, reinforcing our commitment to equity, diversity, and the development of all talents across the region.

One of the main activities was the workshop “*Reinas que Transforman*,” led by Mariangela Rossi, writer, coach, and facilitator in learning and personal development. Delivered over three sessions, the workshop offered OTAMERs a space to strengthen mindsets around resilience, authenticity, and purpose. Through interactive dynamics, participants explored how beliefs, emotions, and decision-making influence both professional and personal growth. Topics included the evolution of female leadership and its impact over time, complementarity as a key element of inclusive leadership, and the essential competencies needed to lead with confidence and impact. These sessions not only provided practical development tools but also reinforced OTAMERICA’s broader commitment to gender equity and inclusive leadership.

OTAMERICA is proud to have women in roles that have traditionally been held by men, particularly in operational and technical areas. Their experiences reflect the company’s commitment to providing equal opportunities regardless of gender. From quality and laboratory roles to operations, HSSE, and maintenance, these professionals contribute diverse perspectives, strengthen teamwork, and support better decision-making across the organization. By creating an environment where women feel empowered to lead, express their ideas, and grow professionally, OTAMERICA continues to advance toward a more inclusive and representative workplace.

Humanitarian Aid

- **Supporting Families and Firefighters (Panama):** As part of Fire Prevention Month, OTAMERICA delivered baby care baskets to the Colón Fire Department, supporting firefighters and their families while recognizing their essential role in protecting the community and reinforcing the Company’s commitment to social care.
- **Celebrating Mothers and Strengthening Community Ties (Peru):** In recognition of Mother’s Day, OTAMERICA donated to the Villa El Pescador Workshop Association, supporting mothers in the community and strengthening social ties through meaningful community engagement.
- **Volunteering for Early Childhood Education (Colombia):** As part of the 50th anniversary of the Colectivo Traso Foundation, OTAMERICA employees volunteered in Pasacaballos by painting classrooms at the Early Childhood Center of Excellence, benefiting approximately 200 children aged one to five and donating all materials used for the activity.
- **Sharing Easter with the Community (Brazil):** OTAMERICA contributed to local Easter celebrations through the donation of chocolate eggs, sharing a moment of joy with the community and reinforcing its commitment to positive relationships and local traditions.

Solidarity and Support for Local Communities in Argentina

Following the severe storm that struck the southwest of Buenos Aires province, bringing more than 350 millimeters of rainfall in just a few hours, OTAMERICA activated a comprehensive support and response plan for its employees and the communities of Punta Alta and Bahía Blanca. The extreme weather event caused widespread flooding and significant damage to homes and local infrastructure, impacting hundreds of families across the region.

Despite the challenging conditions, the Puerto Rosales Terminal continued to operate safely and without interruption. Operational continuity was ensured through proactive measures, while parallel efforts were focused on supporting those affected by the storm. The Human Resources team carried out an in-depth assessment to identify OTAMERs impacted by the flooding and provide targeted assistance, including mattresses, bedding, cleaning kits, food, and financial support. Communication protocols played a key role in enabling timely contact with employees and confirming their well-being, highlighting the importance of maintaining updated emergency contact information.

In addition to employee support, OTAMERICA extended its assistance to the broader community. The company coordinated with the Bahía Blanca Consortium and a local nursing home to provide donations and worked with the Municipality of Coronel Rosales to facilitate access to equipment and materials needed for reconstruction efforts. An additional donation of 50 mattresses was delivered to UOCRA for distribution among its members. Hygiene and disinfection recommendations were also shared during this period, recognizing their importance in post-flood conditions.

OTAMERICA is deeply grateful to the many colleagues who demonstrated empathy, solidarity, and commitment by supporting affected coworkers, whether by offering accommodation, food, essential supplies, or emotional support. These actions reflect the values that guide OTAMERICA in times of adversity. Solidarity, teamwork, and mutual care remain central to our response as we continue to support our people and the communities where we operate.

Education

- Education, Prevention, and Youth Support Initiatives (Panama):** OTAMERICA conducted an educational outreach session for children from the at-risk *La Represa* school focused on personal safety, sexual education, and substance abuse prevention, and supported a final-year secondary student from a vulnerable background through a workplace inclusion initiative in coordination with COASSA and the Ministry of Social Development.
- Community Capacity Building and Project Management Training (Colombia):** OTAMERICA delivered project management and development training for community members near its operations, complemented by a workshop on social rights and institutional management, strengthening local capabilities, informed participation, and community-led sustainable development.
- Community Support and Institutional Strengthening (Argentina):** In August, the Puerto Rosales Terminal supported key institutions in Bahía Blanca by donating two Lenovo Think computers to the Decentralized Teacher Classification Tribunal N°. 22 and one HP printer plus ten chairs to the Argentine National Coast Guard, strengthening local capabilities and essential public services.
- Programa Padrino Empresario (Panama):** Each year, we host a student from a low-income background, providing not only practical training but also paid work experience. Participants are students in their final year of secondary school.
- School outreach activities (Panama):** OTAMERICA carried out awareness-raising sessions at a school located in the Colón area, focused on topics such as health education, prevention of prohibited substances, and the importance of family values. In addition, a year-end community activity was organized, including a celebration and the distribution of gifts, targeting children from socially vulnerable communities.



Green Port Project (Panama)

In 2025, we joined the Green Port Project in Panama as a partner company in collaboration with Austral Group, a leading provider of academic travel and experiential learning programs. The initiative involves a consulting program for graduate students from the Master’s in Sustainability Management at American University (Washington, D.C., U.S.).

As part of the program, students will work as sustainability consultants on projects for companies based in Panama City. This collaboration is designed to provide participants with a deeper understanding of sustainability best practices in Panama while delivering meaningful value to partner companies.

Projects may focus on areas such as Sustainability, Logistics and Supply Chain, Business Strategy, Corporate Environmental Responsibility, and Innovation and Product Development.

The program will begin virtually in late January 2026. Students will then travel to Panama in March 2026 to meet in person with their partner companies and will present their final project results virtually at the end of April 2026.

Health

- **Promoting Health Awareness and Prevention (Brazil):** The Açú Terminal implemented the HSSE-led “Orange December” campaign to raise awareness on sun exposure and skin cancer prevention, engaging OTAMERS and T-OIL collaborators through educational sessions, a knowledge quiz, and access to dermatological evaluations as part of the Quality of Life Program.

Vaccination Campaigns to Support Collective Health Across LATAM

Vaccination plays a key role in promoting collective health and strengthening safer, more resilient communities. By preventing serious diseases, immunization not only protects individual health but also helps reduce the circulation of viruses and bacteria, supporting those who are unable to be vaccinated and contributing to overall public health.

At OTAMERICA, people are our priority. Accordingly, the Human Resources and HSSE teams coordinate annual health promotion initiatives across the region. During the reporting period, terminals implemented a seasonal influenza vaccination campaign for OTAMERS and contractors, offering vaccines on a voluntary basis and respecting individual decision-making.

Through these actions, OTAMERICA reinforces the importance of immunization as a shared responsibility that supports a healthy work environment and generates positive impacts that extend beyond the workplace.





05 | GOVERNANCE



Corporate governance

GRI 2-9, 2-10, 2-11, 2-12, 2-13, 2-14, 405-1

Responsible corporate governance, grounded in strong practices, clear principles, and robust policies, is essential to OTAMERICA’s long-term success. Beyond meeting legal and ethical requirements, effective governance supports the sustainability of our business and reinforces our reputation as a trusted partner. This approach includes actively considering stakeholder expectations and integrating them into our business decisions and operations.

Acting with integrity and in full compliance with applicable laws has always been a core element of our identity. These values are closely linked to our role within Oiltanking GmbH, a global organization committed to high standards of corporate conduct. OTAMERICA was established as part of Oiltanking’s strategy to support the energy industry across Latin America. Oiltanking is part of Marquard & Bahls, a privately held group focused on responsible investment in the energy and chemical sectors, guided by a long-term vision aimed at creating sustainable value for future generations.

We act with integrity, take responsibility for our actions, and uphold fair and transparent business practices, actively preventing corruption and unethical conduct.

Also, OTAMERICA conducts its operations through various subsidiaries of Oiltanking GmbH, whose trade names are:

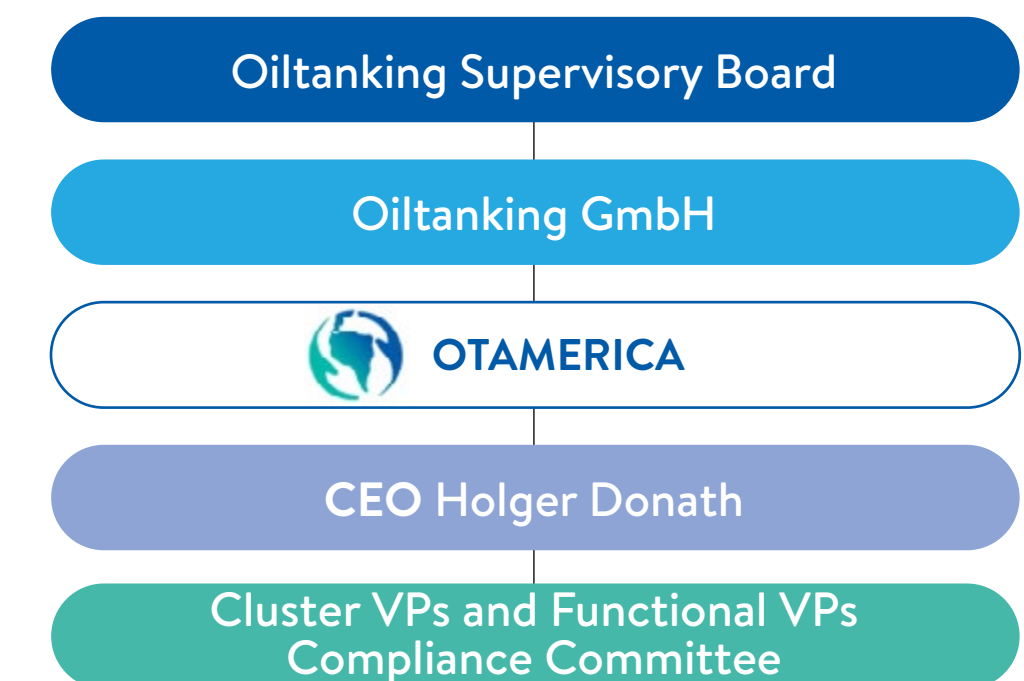
	ARGENTINA	Oiltanking Argentina S.A. / Otamerica Ebytem S.A.
	BRAZIL	Otamerica Terminais Ltda. / Otamerica Açú Servicos Ltda./ OT Gás Nordeste (OTGN)
	COLOMBIA	Oiltanking Colombia S.A.
	MEXICO	Oiltanking Mexico S. de R.L de C.V.
	PANAMA	Colon Oil and Service S.A.
	PERU	Oiltanking Peru S.A.C. / Oiltanking Andina Services S.A.C. / Terminales del Peru / Logistica de Quimicos del Sur S.A.C.

The Supervisory Board of Oiltanking GmbH created the OTAMERICA division to develop the energy business in Latin America. Our organization, OTAMERICA, is headed by its CEO, Holger Donath, to whom 4 Cluster VPs report, responsible for the operations in Argentina & Mexico, Brazil, Colombia & Panama, and Peru, and 6 functional VPs: Finance & HR, Assets & Operations, Business Development, HSSE, IT and Legal & Compliance. We also have a Compliance Committee, the highest regional authority on compliance-related matters. The Compliance Committee operates in accordance with its Compliance Charter.

Organizational structure

Diversity plays a key role in everything we accomplish. That’s why, whether we’re supporting our teams or welcoming new talent, we place strong emphasis on inclusion and equal opportunity. Our people come from a wide range of backgrounds, each contributing unique perspectives, skills, and experience. Today, OTAMERICA employs 453 individuals, the majority of whom are dedicated to round-the-clock operations and service delivery in our 24/7 model.

OTAMERICA’s CEO is responsible for the management and oversight of the operations of the independent business unit, OTAMERICA, under the supervision of a committee of Oiltanking GmbH Supervisory Board made up of four members.



Supervisory Board’s Committee

1/4	Independent members	4/4	Executive members
1/4	Female members	4/4	Over 50 years

The Supervisory Board oversees the effective management and control of Marquard & Bahls and its subsidiaries on behalf of shareholders and supervises the conduct of the company's affairs by management. Day-to-day business management is the responsibility of the Managing Directors, namely the CEO and CFO of Marquard & Bahls. Management responsibilities for affiliates in Latin America have been delegated by the Supervisory Board to the CEO of OTAMERICA, Holger Donath.

This governance structure ensures that executive decisions are guided by a clear framework for risk oversight and responsible management. While operational matters are handled efficiently under delegated authority, key decisions remain subject to Supervisory Board review. In 2025, Marquard & Bahls updated the Requirements for Oiltanking and Advorio, establishing baseline expectations across critical areas such as finance, ethics and compliance, and ESG. Main updates impacted on the following chapters: Environmental, Social & Governance, and Data Privacy.

Governance of ESG topics and related risks

Governance oversight of risk management is clearly defined and actively exercised. The Supervisory Board and its Committees maintain full oversight of material risks and impacts, including operational, HSSE, and ESG-related risks. ESG and HSSE topics are reviewed regularly throughout the year, and four formal meetings are held annually with the Supervisory Board. ESG risks are fully integrated into the ERM framework and into strategic decision-making processes, ensuring alignment between sustainability considerations and business objectives.

Executive accountability for managing material sustainability and HSSE impacts is formally established. Responsibilities are clearly delegated through policies, job descriptions, and RACI matrices, and HSSE-related key performance indicators are embedded into incentive plans across all employee levels, including executive short- and long-term incentive schemes. All critical concerns are escalated without exception through

established reporting channels, with a zero-tolerance approach to non-escalation or delayed reporting, ensuring timely communication, transparency, and effective oversight at the highest governance level.

A dedicated working group, with the participation of representatives from Marquard & Bahls, is in place to review ESG standards and assess related risks and opportunities for improvement. Through this process, detailed assessments are conducted to evaluate OTAMERICA's alignment with applicable ESG standards and internal requirements. The results are presented to the Board monthly, and any identified findings and improvement plans are subsequently managed by OTAMERICA, with progress and outcomes monitored and reported back to the Board.

At OTAMERICA, sustainability is fully integrated into our operations and leadership responsibilities. Beyond meeting group requirements, we work to anticipate and respond to evolving ESG regulations at national and international levels, with the ambition of positioning OTAMERICA as a regional ESG leader. For internal monitoring and reporting purposes, we complete an annual ESG self-assessment and report key performance indicators. Our sustainability reports are prepared by OTAMERICA and reviewed by Marquard & Bahls.

OTAMERICA's ESG 2024 report was subject to a deep-dive assessment by Marquard & Bahls, which identified opportunities for improvement that are being incorporated into ongoing governance, data quality, and risk integration efforts.



Ethics and compliance

GRI 2-15, 2-16, 2-23, 2-24, 2-26, 2-27, 3-3, 205-1, 205-3, 206-1

OTAMERICA is committed to upholding high ethical standards and conducting its business and operations in a responsible, lawful, and transparent manner. To support this commitment, the company has established an ethics and compliance framework that provides clear guidance to employees and external stakeholders on how to identify, manage, and mitigate compliance risks. This framework is supported by defined instruments, procedures, and controls designed to promote ethical behavior across all activities.

In 2025, OTAMERICA placed a particular focus on strengthening its anti-bribery risk mitigation tools. As part of a continuous improvement process, the Compliance Committee initiated a comprehensive review of the Compliance Program, with specific attention to policies and mechanisms related to the prevention of bribery and corruption. To carry out this review, OTAMERICA engaged Honish y Asociados, a specialized consulting firm with experience in compliance and anti-bribery matters.

Through these actions, OTAMERICA reinforces its commitment to ethical conduct, legal compliance, and continuous strengthening of its governance practices.

The review assessed policies, procedures, management involvement, existing controls and their effectiveness, as well as mechanisms for monitoring and reporting potential violations. This process was conducted in line with international best practices and the applicable legal and regulatory requirements across Latin America and other countries, including the Foreign Corrupt Practices Act.

As a result, the assessment identified several strengths of our Compliance Program, such as:

- OTAMERICA Ethics and Compliance Charter approved by top management.
- Compliance Programs approved, communicated, and implemented.
- Active involvement and support from senior management in compliance programs and training.
- Existence of fully operational Compliance Committee.
- Code of Conduct and suite of policies are in place, including specific policies focused on Anti-bribery and Fraud, Dealing with Government Officials and Gifts and Hospitality.
- Risk matrices were approved in most countries, identifying anti-corruption risks.
- Implementation of third-party due diligence tools and procedures.
- An adequate whistleblowing reporting line is in place.
- Training programs tailored to the target audience were prepared, covering different risks and policies.

Also, the assessment identified areas of opportunity that, after proper validation by the Compliance Committee, were implemented immediately, including:

- The following policies were updated: Anti-Bribery & Fraud, Dealing with Government Officials, and Gifts & Hospitality.
- Appointment and training of HHRR managers as Local Compliance Coordinators.

- Revision of language in purchase orders and contracts to support OTAMERICA’s contractual rights and remedies related to Compliance and anti-bribery provisions.

In 2025, there were no legal actions filed against OTAMERICA or any of our subsidiaries in the region related to anti-competitive behavior, antitrust violations, monopoly practices, or unfair competition. In addition, there were no reports of significant noncompliance with the laws and regulations applicable to our operations. There were no recorded incidents of corruption, nor were any measures required in relation to such matters. These results reflect the effectiveness of our compliance controls, due diligence processes, and ethical standards.

INTEGRAL COMPLIANCE SYSTEM

OTAMERICA’s compliance management system is in conformity with applicable laws and regulations as well as our own internal standards and is instrumental for our culture of ethics and compliance. The Ethics & Compliance Department oversees identifying compliance risks, developing appropriate compliance programs, and implementing them. Our compliance programs focus on the prevention of corruption, bribery, and money laundering, as well as on competition law, supply chain compliance, and sanction-related topics.

Compliance Structure

Ethics and Compliance (“E&C”) is part of the Legal Department and one of the key responsibilities of OTAMERICA’s VP of Legal & Compliance and its team. The Legal & Compliance area is formed by the VP of Legal & Compliance, who performs the function of Compliance Officer, and the Compliance Coordinator Jr Latam. In 2025, Human Resources managers were appointed as “compliance coordinators” in each operational cluster.

OTAMERICA has its own Compliance Committee, as the body responsible for compliance in the region, approving compliance programs and policies, providing guidance, reviewing whistleblowing cases, and reporting to M&B, when warranted. The committee meets quarterly to evaluate all relevant Compliance and Integrity issues, and it is made up of the following members: CEO, VP Legal & Compliance, VP Finance & HR and HR Manager.

ETHICS AND COMPLIANCE CHARTER, CODE OF CONDUCT AND POLICIES

The Ethics & Compliance Charter defines the fundamental principles, roles, and responsibilities of the Ethics & Compliance Department as well as its relationship with key stakeholders, including the Supervisory Board, the CEO, Senior Management, and the business and operational functions. In addition, to set high internal standards, the Ethics & Compliance department has established a framework of Policies and Procedure on compliance issues.

As part of our commitment to upholding high ethical standards, we provide mandatory ethics and compliance training for all new employees as part of our onboarding process, complemented by periodic refresher sessions. This training framework supports a strong culture of compliance and awareness, ensuring that our employees understand their responsibilities and the standards that govern our operations. In parallel, we apply strict compliance with environmental, legal, and regulatory requirements, while continuously strengthening and updating our internal policies and standards.

We adhere to all applicable global trade sanctions and embargo regulations. To support this commitment, we have implemented a Third Parties & Ships Management Policy, together with systems designed to verify vessels and business partners against relevant sanctions lists. Every incoming vessel is screened before docking, and all products are reviewed prior to entering our terminals. In addition, we follow the guidelines issued by the Office of Foreign Assets Control (OFAC) to prevent illicit shipping activities and sanctions evasion.

To further minimize sanctions and compliance risks, we regularly review our business partners and their ultimate beneficial owners against sanctions lists issued by authorities in Australia, Canada, the European Union, Japan, Switzerland, the United Kingdom, the United Nations, and the United States. We also provide ongoing training to our employees on updates to sanctions regulations and work closely with our customers to promote mutual compliance. Each terminal performs due diligence using global databases related to money laundering and terrorism financing, supported by operational controls. In addition, all third parties collaborating with us are subject to assessment through corporate due diligence tools and local control processes, reinforcing a consistent and robust compliance approach across our organization.

OTAMERICA Code of Conduct

Following the guidelines and standards approved by our shareholders, our Code of Conduct defines the values that guide our actions every day: Respect, Integrity, Accountability, and Responsibility. It outlines the principles that shape how we conduct our business and reflects our commitment to acting consistently with these values across all operations and relationships.

Our strong commitment to respect human rights has been expressly included in our Code of Conduct and our Anti-Discrimination and Harassment Policy.

RESPECT



- We have great respect for the individual and we take care of our people
- We encourage diversity and equality of opportunities
- We enhance and promote our employees based on their talent, effort and achievements

INTEGRITY



- Ethics guides our actions, and we comply with all legal requirements
- We treat all our stakeholders with honesty, justice and transparency
- We believe trust is the basis for long-term relationships

OUR CORPORATE VALUES

ACCOUNTABILITY



- We take responsibility for our actions, and we live up to our great reputation
- We fulfill the commitments we make
- We expect our employees to be responsible with their decisions and actions

RESPONSIBILITY



- We are committed to excellence in health and safety, and with continued improvement
- We strive to minimize our environmental impact and promote sustainability
- We are good neighbors where we operate

Main Current Policies

Our values are underpinned by a robust policy framework, which stipulates how we conduct business. Our policies are publicly available and are published on the [OTAMERICA website](#).

The framework includes the following policies and procedures:

Anti-money laundering policy

Preventing money laundering and financing terrorism in line with the principles and standards of applicable legislation and industry practices.

Anti-corruption and anti-bribery policy

Conducting business in compliance with all applicable anti-bribery and anti-corruption laws, revised in 2025.

Prevention of discrimination and harassment policy

A zero-tolerance approach to discrimination, harassment, or bullying, including sexual harassment.

Third-party management procedure

The mandatory rules and requirements to be followed prior to engaging with any business partners and until the relationship is terminated.

Conflict of interest policy

Addressing how conflicts of interest can be identified, avoided, and successfully mitigated.

Antitrust policy

To ensure that we do business according to fair market practices, always complying with competition laws and regulations.

Insider trading policy

Aims to prohibit the unauthorized disclosure of non-public information acquired in the workplace and the Use of Inside Information in the negotiation of securities, determines the duties of employees when dealing with and behaving in situations related to the Use of Inside Information.

Interaction with public officials policy

Establishes the framework to regulate those situations in which employees and/or third parties representing OTAMERICA must interact with the public sector, to maintain comprehensive and transparent relationships. As stated above, this policy was also amended in 2025.

Offering and receiving gifts and courtesies policy

Establishes specific rules for extending and receiving gifts and hospitality. This year, the Policy was reviewed, and a reporting tool was designed and developed for registering gifts and hospitality both delivered and received by OTAMERICA's associates.

Data Protection policy

Sets out how we make sure that we handle and protect personal data appropriately.

Donations and Sponsorship policy

Establishes mandatory rules and requirements to guide the selection and management of third party requests for donations and sponsorship investments.

Whistleblowing Policy and Procedure

At OTAMERICA, we work to foster a work environment in which our employees and the stakeholders with whom we maintain commercial relationships feel supported and confident to report any unethical or unlawful behavior whenever they consider it necessary. We are committed to providing a system that offers maximum protection to those who raise concerns and ensures that all reports are handled in a timely, fair, and professional manner.

Since 2024, our whistleblower hotline has enabled employees and external stakeholders to report issues related to discrimination and harassment, bribery and corruption, illegal conduct, or any other suspected violation of our Code of Conduct. The reporting channel operates independently from the OTAMERICA network and is managed by KPMG. Reports can be submitted in local languages and are available 24 hours a day, seven days a week.

To further strengthen transparency and consistency in the handling of reports, the Compliance Committee approved a Complaints Investigation Protocol that establishes clear responsibilities and defines timelines for investigation and decision-making processes.

During 2025, whistleblowing reports were received in relation to various compliance-related matters. Following appropriate investigations, some cases resulted in confirmed minor or moderate compliance violations and were sanctioned by the Compliance Committee in accordance with the approved protocol. None of the reports were related to corruption or bribery. Where applicable, disciplinary measures were applied, including temporary suspensions and employment termination. We consider every report an important contribution to strengthening our corporate culture and remain committed to maintaining an open and respectful environment where concerns can be raised safely. Any person wishing to report any unlawful or unethical acts can do so by visiting complianceotamerica.lineaseticas.com

Every month, initiatives and developments relating to compliance are reported to the Supervisory Board Committee, including critical concerns received through whistleblowing channels. In 2025, 12 reports were received, none of which were considered critical in nature by the compliance committee.

Conflicts of interest

The Conflicts of Interest policy describes methods on how conflicts of interest can be identified, avoided and successfully mitigated. The policy's aim is to make sure that employees perform their duties objectively in the interest of OTAMERICA and describes the obligations of employees in cases where a potential conflict of interest could exist. This protects both the company and the employees against reputational damage, ensuring a coordinated approval and disclosure process.

In 2025, all employees completed the conflict-of-interest declaration form. Any disclosed conflict was evaluated by the Legal & Compliance area and the area manager of the employee involved for proper handling.

TRAINING AND AWARENESS

In 2025, we implemented a range of training initiatives targeted at staff personnel, combining mandatory e-learning courses with in-person sessions. These activities were delivered to employees and to third parties who regularly interact with OTAMERICA, reinforcing awareness of ethical standards, legal requirements, and internal policies across the organization.

In-person training sessions on the Anti-Bribery and Fraud Policy, Interaction with Government Officials Policy, and Gifts and Hospitality Policy were provided to key personnel whose roles involve a higher exposure to potential corruption risks. These sessions were designed to strengthen understanding of applicable rules and expected behaviors in sensitive situations. In line with our commitment to operating in accordance with the law and high ethical standards, attendance among the targeted audience reached 99%.

In addition, refresher training on Preventing Discrimination and Harassment and Conflicts of Interest continues to be delivered to all OTAMERICA employees through the BambooHR e-learning platform. During the year, a new e-learning course on Data Protection was also introduced. Non-mandatory in-person reinforcement sessions covering the Code of Conduct and other core policies were held for employees and key contractor personnel across the region. Finally, specialized in-person training on Insider Trading and Anti-Money Laundering was delivered to teams in the Finance and Purchasing departments, strengthening controls in areas with higher regulatory exposure.

Communication and training on anti-corruption policies and procedures

All Anti-Corruption Policies and Procedures are publicly available and can be accessed on the Company's website and intranet. They are also communicated and shared with all entities with which OTAMERICA maintains commercial or institutional relationships, including suppliers, agents, lobbyists and other intermediaries, joint ventures and consortium partners, governments, and customers.

During the past year, and in the context of the issuance of Notes (*Obligaciones Negociables*) by Oiltanking EBYTEM S.A., these policies and procedures were made available to the National Securities Commission (CNV) and to all authorities involved in the process.

About anti-corruption training conducted in 2025, and by decision of the Compliance Committee, such training was targeted at a specific group of employees who, due to their roles and responsibilities, are exposed to a

higher risk of corruption. One hundred percent (100%) of the members of this group received the corresponding training. With respect to contractors, the Company does not maintain a regional contractor registry; therefore, it is not possible to report a percentage. In addition, the Compliance function delivered induction sessions to 60 suppliers on the Company's key Policies, reinforcing its commitment to integrity and responsible business conduct. These suppliers were located in Argentina (30), Colombia (10), Panama (5), and Peru (15).

	MEMBERS OF THE GOVERNING BODY		Argentina		Brazil		Colombia		Mexico		Panama		Peru		Total 2025	
	Q	%	Q	%	Q	%	Q	%	Q	%	Q	%	Q	%	Q	%
Communication	8	73	1	9	1	9	0	0	*	-	1	9	11	100		
Training	8	73	1	9	1	9	0	0	*	-	1	9	11	100		
EMPLOYEES - COMMUNICATION																
Operative	119	74	120	76	28	70	0	0	31	82	39	72	337	74		
Administrative	42	26	37	24	12	30	3	100	7	18	15	28	116	26		
Total	161	100	157	100	40	100	3	100	38	100	54	100	453	100		
EMPLOYEES - TRAINING																
Operative	19	43	14	42	7	54	0	0	6	60	9	50	55	45		
Administrative	25	57	19	58	6	46	3	100	4	40	9	50	66	55		
Total	44	100	33	100	13	100	3	100	10	100	18	100	121	100		

* The VP for Panama and Colombia is held by the same executive.

Risk management

GRI 2-12, 2-13, 2-16, 418-1

Strengthening Our Culture of Integrity

As a result of the gap-analysis, the Compliance Committee approved a new initiative across the region to reinforce our shared values and enhance the awareness of ethical conduct in the workplace.

This initiative was the strengthening of local compliance management through the establishment of a network of local Compliance Coordinators. This responsibility was assigned to the HR managers in each country, with the objective of ensuring a stronger local presence and improving our outreach to all OTAMERICA's employees.

To develop and strengthen this role, HR Managers participated in workshops and training sessions led by the compliance team. These sessions equipped them with the necessary tools and knowledge to effectively carry out their support responsibilities.



As OTAMERICA continues to grow through a strategy focused on long-term and measured development, effective risk management remains a core element of our governance and operational approach. Our activities involve financial, operational, HSSE, social, environmental, and compliance-related risks, which are addressed through a structured and systematic risk management framework designed to support informed decision-making, protect people and the environment, and ensure business resilience.

To reinforce this framework, the Risk Management Policy was renewed in 2025, strengthening our commitment to consistent risk identification, evaluation, and mitigation across the organization. The updated policy was supported by specific training delivered to all relevant personnel, ensuring a common understanding of roles, responsibilities, and methodologies. OTAMERICA follows the ISO 31000 risk management process and applies industry-recognized tools such as Hazard Identification and Risk Assessments (HIRAs), which are reviewed annually or whenever significant events or changes in operating conditions occur.

Risk management at OTAMERICA is embedded throughout the organization and fully integrated into strategic planning, financial management, and day-to-day operations. Our Enterprise Risk Management (ERM) system enables the structured identification of risks, the definition of mitigation measures, and systematic follow-up through established reporting cycles. A decentralized approach allows each business unit to take ownership of its specific risks within its operational context, while maintaining consistency through group-level policies, methodologies, and governance oversight. Continuous knowledge sharing across teams and business areas supports the identification of best practices and strengthens the overall risk response.

Risk mitigation is further supported through targeted initiatives and operational controls. Layer of Protection Analysis (LOPA) is applied as part of the risk management process, and annual barrier audits are conducted to verify the effectiveness of preventive and mitigative measures. In 2025, HSSE and Asset & Operations Coordinators received refresher training in LOPA to reinforce operational barrier management and reduce risk exposure.

In addition, continuous improvements are being implemented in HAZID and HAZOP processes to strengthen risk identification, risk reduction, and mitigation across operations.

Within this broader framework, OTAMERICA has taken specific steps to strengthen compliance and integrity-related risk management. In 2023, a regional initiative was launched to develop corruption risk matrices for each country of operation, in collaboration with compliance experts familiar with local regulatory environments. During 2024, operational units in Argentina, Colombia, Mexico, and Peru completed their respective compliance risk matrices, identifying key risks primarily related to bribery or collusion with public officials, whether directly or through third parties, money laundering, conflicts of interest, and gaps in due diligence processes. These actions represent a significant step in reinforcing our compliance framework across the region.

As part of our supply chain risk management approach, OTAMERICA applies due diligence processes prior to engaging suppliers. The German Federal Office for Economic Affairs and Export Control (BAFA), the authority responsible for overseeing compliance with the German Supply Chain Due Diligence Act (LkSG), confirmed that Marquard & Bahls Holding does not exert decisive influence over its operating units and that Oiltanking GmbH and OTAMERICA employ fewer than 1,000 employees in Germany. As a result, Oiltanking GmbH and OTAMERICA are not subject to the LkSG. Nevertheless, before retaining the services of any supplier, OTAMERICA performs background checks that include compliance-related risks, including human resources aspects, using World-Check One, an online screening tool provided by an independent third party.

Across all risk categories, OTAMERICA's overarching objective remains Target Zero, supported by HSSE and operational KPIs monitored at both terminal and corporate levels. Through this integrated and disciplined approach, we aim to manage risks effectively, strengthen governance, and support the long-term sustainability and resilience of our operations.

ERM Process

1. Risk Identification

The purpose is to gain a full understanding of any risk OTAMERICA is facing, which might influence the achievement of their respective objectives.

2. Risk Analysis and Assessment

The goal is to consider the extent to which identified risk events have an impact on the achievement of the organization's objectives.

3. Risk Response Mitigation

Having assessed relevant risks, the next step is to determine how to respond to the exposure. Response measures aim to influence the expected impact or likelihood of the occurrence of risks.

4. Risk Aggregation and Reporting

It's focused on the finalization of risk reports by the respective Risk Officer. It includes the validation aggregation of reported risks and final submission to the next higher risk management level.

5. Risk Monitoring

Once the ERM process is completed, it is important to continuously monitor the risk situation in the respective areas of responsibility.

The principal risks that may affect future business performance include:

- Currency fluctuation.
- Another international financial crisis flare-up and/or sustained economic downturn.
- Political conflict in oil-producing countries and the resulting tensions in the oil markets.
- Rising prices for natural resources and energy purchased.
- Environmental and natural disasters as well as the effects of climate change.
- Higher risks in countries we are active in
- Global pandemic, such as the global outbreak of COVID-19.



DATA PROTECTION

As digitalization advances and the volume of information processed by the Company continues to grow, data protection and information privacy have become increasingly relevant. While technological developments bring clear operational benefits, they also introduce new risks related to cybersecurity, unauthorized access, and potential data leaks. In response, and to ensure that personal data is handled in accordance with applicable local regulations and international standards, the Compliance Committee approved a Data Protection Policy in 2024.

In line with the Policy, individuals responsible for processing personal data are required to demonstrate the implementation of appropriate and effective measures to comply with legal obligations and to safeguard the data of clients, suppliers, employees, shareholders, and other relevant stakeholders. This includes ensuring confidentiality, integrity, and availability of information throughout its lifecycle.

OTAMERICA maintains a strong, organization-wide commitment to data protection, encompassing shareholders, the Board, executive management, and operational teams.

In 2025, OTAMERICA did not receive any complaints related to privacy or customer data breaches, reinforcing the effectiveness of the controls in place.

Adopted framework

OTAMERICA has adopted the NIST Cybersecurity Framework (CSF) 2.0, developed by the U.S. National Institute of Standards and Technology, as the reference framework for managing its cybersecurity. This internationally recognized standard is widely used across critical infrastructure sectors. Its adoption enables benchmarking against industry standards and global best practices, facilitates communication of cybersecurity risks and controls to management and external stakeholders, and strengthens confidence through a structured approach aligned with international standards.

The Organization conducts periodic maturity self-assessments based on the framework to measure the implementation of cybersecurity controls and capabilities across its core functions. These assessments support gap identification, prioritization of improvement initiatives, and continuous strengthening of the Company's security posture.

Cybersecurity organization structure

Cybersecurity management falls under the Information Technology Department and is carried out by a specialized Cybersecurity Team led by the Information Security Manager (ISM). The team oversees vulnerability management, threat monitoring, incident response, participation in business continuity and recovery processes, risk and maturity assessments, awareness initiatives, and executive reporting and compliance.

The ISM reports directly to the Vice President of Information Technology, who performs functions equivalent to a Chief Information Officer (CIO). The Vice President of IT provides monthly updates to the Chief Executive Officer (CEO) on the evolving threat landscape, significant incidents, compliance with implemented controls, and progress on strategic initiatives. In the event of major security incidents, immediate escalation mechanisms are activated to inform the CEO and, where appropriate, the Board of Directors.

This reporting structure ensures that cybersecurity initiatives receive appropriate executive support and remain aligned with the Company's technological and operational strategies. This governance framework establishes a direct and systematic link to executive decision-making, ensuring that cybersecurity risks are managed with appropriate visibility and priority and integrated into the Company's broader risk management and operational continuity strategy.

Training and awareness for employees and contractors.

Mandatory cybersecurity training is delivered through the Softexpert platform, complemented by regular communications on the Company's intranet (OTANET), including alerts and global awareness messages. Also, in October (Cybersecurity Month), campaigns dedicated to cybersecurity are carried out, reaching all employees.

During 2025, targeted online training was delivered to employees whose roles involve higher exposure to data collection and data management risks, including the handling of information related to clients, suppliers, and employees. These actions aim to strengthen awareness, reinforce accountability, and promote consistent application of data protection principles across the organization.



Economic value

GRI 2-6, 201-4, 204-1

Our terminals handle crude oil, refined products, biofuels, chemicals, and gases, supporting the growing demand for energy products across Latin America. As regional demand for petroleum products continues to increase, OTAMERICA is well positioned to strengthen its market role and deepen long-term partnerships. Our focus remains on enhancing terminal performance through greater operational efficiency, continued investment in strategic expansion projects, and the integration of sustainability considerations into decision-making processes.

In parallel, we actively manage and periodically review our asset portfolio to ensure alignment with evolving market conditions and emerging growth opportunities. This disciplined approach supports operational resilience and enables us to respond to the energy transition, including the gradual shift toward lower-carbon products.

In 2025, OTAMERICA Argentina updated its Global Negotiable Obligations Program up to 320 million US dollars. In January 2025, our company issued 63,54 million US dollars divided into Class I of 28,31 million US dollars at 7% and class II of 35,23 million US dollars at 8% interest rate. The aim of this issuance was to continue supporting Puerto Rosales Terminal expansion, that extended to a third jetty position to be finished by end of 2026.

Revenue in \$MM

YEAR	2025	2024	2023
Revenue in \$MM	203.1	125.9	121.3
Increase	61.33%	3.80%	

In comparison to the previous year, our company experienced an increase in revenues of \$MM 77.2, equivalent to 61.3%. The surge is primarily driven by the start of operations of the expansion in Puerto Rosales Terminal.

During 2025, we received no financial assistance from national, provincial, or municipal governments, whether through tax benefits, grants, subsidies, exemptions, or other financial benefits.

EBITDA in \$MM

YEAR	2025	2024	2023
EBITDA in \$MM	125.08	71.3	86.4
Increase	75.43%	-17.50%	

Our EBITDA also increase by 75.4%, totaling \$MM 125.1 compared to \$MM 71.3 in the prior year. This boost has its origin in the same events that raised revenues.

EBT in \$MM

YEAR	2025	2024	2023
EBT in \$MM	80.8	59.2	62
Increase	36.56%	-4.50%	

OTAMERICA's EBT also experienced a raise of 36.6%, finishing 2025 with an EBT of U\$S MM 80.8, with a difference of U\$S MM 21.6 compared to the previous year. This increase is a result of the noted effects on EBITDA.

Our revenues in 2025 were driven by a range of products and services, reflecting the strength and diversity of our portfolio:

- Oil products: We recorded substantial sales in Oil Products, with significant contributions from various regions.
- Other services: We witnessed noteworthy sales in other services like tug services, mooring/unmooring services, wharfage fee and blending, complemented by new incomes related to jetty's operations.
- Operations and Maintenance (O&M) services: In terms of Operations and Maintenance, we achieved substantial sales figures, reflecting a commitment to an efficient delivery service. On the other hand, by the end of August 2025 in Mexico, the O&M contract in Tuxpan terminal was terminated.
- Chemical products: Our endeavors in Chemical products were marked by a successful partnership with key industry players.
- Other products: In addition to our main product lines, our diversification efforts yielded positive results, showcasing the benefits of a well-rounded portfolio.

Product split

PRODUCT	2025	2024	2023
Oil product	56.63%	47.40%	35.40%
Chemical products	2.51%	4.00%	3.40%
O&M services	6.39%	7.40%	8.60%
Other services	22.29%	21.30%	32.50%
Other products	12.18%	19.90%	20.10%
Total	100%	100%	100%

Our business development objectives focus on integrating ESG criteria into both existing operations and new business opportunities, while advancing projects related to chemicals, refrigerated gases, and cleaner energy solutions. At the same time, we encourage innovation to support long-term profitability and resilience in a rapidly evolving energy landscape.

As part of our annual governance cycle, OTAMERICA's Board met to review progress against the objectives set for 2025 and to begin shaping the strategic plan for 2026. The meeting brought together the Company's CEO, the Vice Presidents of Argentina, Brazil, Colombia, Mexico, Panama, and Peru, as well as regional leaders from HSSE, Human Resources, Asset & Operations, Commercial & Business Development, IT, and Legal.

Discussions focused on the key challenges facing the energy industry, with climate change identified as a central issue. The need to adapt and transform was highlighted as essential to building a safer and more reliable future. In this context, OTAMERICA reaffirmed its commitment to accelerating sustainable growth while supporting clients and partners in achieving their environmental and transition-related objectives.

First Crude Oil Export from Vaca Muerta to Puerto Rosales

OTAMERICA successfully completed the first crude oil export from Vaca Muerta through the expanded Puerto Rosales Terminal, marking a significant milestone for Argentina's energy infrastructure and export capacity. The tanker Seaways Eagle, a Long Range 1 vessel operated by International Seaways, Inc., loaded approximately 70,000 tons of crude oil at the newly inaugurated 2,000-meter jetty.

This operation represents the commercial commissioning of the new maritime infrastructure developed as part of a USD 650 million investment plan, designed to enable the operation of larger vessels such as Aframax and Suezmax tankers. The new jetty doubles the terminal's previous operational capacity and provides greater logistical flexibility for crude oil exports, strengthening Argentina's access to international markets.

The loading operation was carried out safely and as planned, in full compliance with terminal procedures and international standards. The new infrastructure includes two simultaneous berth positions, a new pumping station, and advanced environmental monitoring and safety systems, replacing legacy monobuoy operations and significantly enhancing operational efficiency.

This milestone reinforces Puerto Rosales' strategic role as the main export gateway for Argentine crude oil and consolidates OTAMERICA's position as a key midstream operator, with an estimated share of 60% to 70% of the country's crude oil handling capacity. The successful execution of this first export reflects the collective effort, technical excellence, and commitment of all teams involved, laying the foundation for sustained economic value creation and future growth.



OUR CLIENTS

At OTAMERICA, we maintain a strong customer focus, providing customized infrastructure and delivering safe, efficient, and reliable services in the construction and management of tank storage facilities. As an energy logistics provider, our vision is to be the preferred partner for tank storage and logistics solutions across the region. Our customer base includes private and state-owned oil companies, refineries, petrochemical and mining companies, as well as operators involved in the production and distribution of petroleum and chemical products.

Strengthening Customer Relationships at Puerto Rosales

In November, OTAMERICA hosted its annual customer visit to the Puerto Rosales Terminal, welcoming 34 representatives from 18 leading energy companies to continue strengthening long-term partnerships and to showcase progress on the Rosa Negra expansion project. The visit provided a transparent view of recent infrastructure developments and operational capabilities.

The agenda included a guided tour of the new jetty, where participants observed a live Aframax vessel loading operation, as well as a visit to the new tank farm and pumping facilities. The event was supported by OTAMERs from the Scheduling and Operations teams, reinforcing cross-functional engagement and technical exchange.

This annual gathering reflects OTAMERICA’s commitment to transparency, proximity to customers, and operational excellence, fostering trust and collaboration while highlighting the value created through strategic infrastructure investments.



This meeting symbolized the value of strategic alliances and a shared vision of sustainable growth.

Vitoria strengthens ties with its customers

The Vila Velha terminal in Espírito Santo (Brazil) organized a special dinner with our customers, a gathering designed to celebrate the achievements of 2025 and plan together for the challenges and opportunities of the coming year. We were honored to welcome representatives from key companies in the sector, such as Raízen, Petronac, Ipiranga, Tobras and Atlântica Petróleo, whose trust and collaboration were fundamental to our results.

GRI 201-1

VALUE GENERATION AND DISTRIBUTION

OTAMERICA’s accounting information is prepared in accordance with International Financial Reporting Standards (“IFRS”). Each of the companies included in this Report has its respective income statements audited by a top-tier audit firm. At the consolidated regional level, we do not issue audited financial statements; only OTGmbH issues consolidated financial statements globally as a group, audited by EY. Only the financial statements of OTAMERICA Ebytem SA are available on the CNV website.

Direct Economic Value Generated and Distributed, in \$MM

YEAR	2025	2024	2023
Economic Value Generated (VEG)	234.6	153.8	189.6
Income	203.1	125.9	121.3
Other income	31.5	28	68.33
Economic value distributed (VED)	144.7	79.5	168.12
Operating costs	66.7	47.1	34.8
Employees’ wages and benefits	25.1	22	21.84
Payments to providers of capital	14.1	2.9	50.47
Taxes and royalties paid to governments	38.7	7.5	60.94
Community investments	0.1	0.1	0.07
Economic Value Retained	89.9	79.5	21.47

SUPPLIER RELATIONS

GRI 3-3, 308-1

We treat our suppliers with respect and seek to build open and constructive relationships across our supply chain, based on trust, transparency, and shared values. The diversity of our operations is reflected in the wide range of suppliers we engage with, which contributes to the resilience and flexibility of our business. We act responsibly not only at our own premises, but throughout the entire supply chain.

96.35 % of our suppliers are local ⁸

At OTAMERICA, transparency and consistency guide how we assess the quality and performance of our business partners. We rely on internal supplier lists and have operated a comprehensive contractor management program since 2014, supporting high standards of service, safety, and reliability. To further strengthen contractor oversight and risk management, OTAMERICA updated its Contractor Management Policy (DOC-0104), reinforcing the Contractor Management System and updating contractor classification and work requirements based on risk levels.

In addition, General and Specific Contracting Conditions apply in each country, which include the conditions under which contractors must work, with regard to the labor compliance of their employees and suppliers in terms of health, safety, ethics, human rights, and administrative compliance.

Enhance ESG integrity with business partners and suppliers

We apply a risk-based approach for the acceptance and review of our business partners, which entails a rigorous background check prior to entering a relationship. With this regular risk assessment we can identify, mitigate, and prevent potential risks across our operations. Our systems of third-party check, vessel check and a KPI and incident reporting allow us to identify, among others:

⁸ We consider a company to be a 'local supplier' if it provides services or supplies products to terminals in the same country.

- Sanctions and embargo risks
- Money laundering exposure
- Specific country and corruption risks
- Human rights and supply chain risks

OTAMERICA's suppliers and contractors must have adopted the best practices and the highest ethical standards, including but not limited to environmental management and sustainable health and safety measures. As part of our standard procedures, OTAMERICA conducts background checks before entering any commercial relationship with customers or suppliers. These checks include corruption risk assessments and are carried out using World-Check One, a certified tool provided by LSEG. In certain cases, additional screening is performed using third-party tools such as D&B, and supporting documentation is requested from the counterparty prior to establishing the commercial relationship.

Contractor Management System

The Contractor Management System applies to all contractor-related activities across OTAMERICA's facilities and construction sites. Each terminal or project site is responsible for assessing and selecting contractors according to the specific scope of work, ensuring that all required pre-job preparations are completed, monitoring work execution, and reviewing contractor performance in line with the Contractor Safety Manual. As part of this process, contractors are required to define and implement an HSSE Plan that ensures compliance throughout the execution of their activities.

This update integrates the Contractor Management System with Contractor Safety in Benchmark[®], strengthening the way contractor compliance, performance, and safety oversight are managed. The integration supports data-driven decision-making, improves monitoring capabilities, and enhances engagement with contractors across all project phases. The system is designed to increase transparency, streamline processes, and ensure alignment with OTAMERICA's safety culture, operational standards, and ESG commitments.

The Contractor Management System establishes procedures for contractor selection, hiring, and monitoring; coordination between contractors and OTAMERICA teams; compliance with OTAMERICA safety rules and procedures; definition of minimum safety requirements based on risk; and continuous monitoring of contractor safety performance. These measures aim to minimize accidents, injuries, property damage, spills, environmental impacts, and regulatory non-compliance involving contractors and subcontractors.

Contractor safety performance is further supported through audits conducted in accordance with API Recommended Practice 2220, which provides guidance on the management, evaluation, and continuous improvement of contractor safety in the oil and gas industry. Under the GRI framework, API RP 2220 contributes to the management of HSSE and environmental risks in the supply chain, supporting disclosures related to occupational health and safety and supplier assessment.

OTAMERICA's objective is to achieve 100% prequalification of main contractors and 100% audit coverage of critical contractors under API 2220. Prequalification processes allow the Company to identify contractors with adequate HSSE programs and risk profiles appropriate to the type of work performed, while subsequent audits enable performance validation, identification of improvement opportunities, and the definition of corrective action plans where needed. Together, these practices help reduce risk exposure and strengthen safety and compliance standards across the supply chain.

OTAMERICA Brazil conducts Contractor Audit - Ambipar

The HSSE team at Açú began a series of audits of contractors at the T-Oil Terminal in Brazil, following criteria aligned with management regulations, OTAMERICA standards, and current Brazilian legislation.

The assessment covered key aspects related to safe and efficient operations, including activity risk analysis, work permits, operational procedures, emergency response plans, equipment training, and environmental protection measures. In addition to document and technical reviews, the

audit included on-site visits and open dialogue with contractor personnel, fostering an environment of active listening and constructive exchange. These interactions allowed the audit team to gather valuable feedback and improvement suggestions, reinforcing a strong prevention culture and supporting continuous improvement in contractor performance.



Strengthening Emergency and Safety Drills with Contractors

At OTAMERICA, maintaining high standards of safety, operational integrity, and environmental responsibility is a shared commitment across all terminals and activities. Throughout the year, a wide range of audits, inspections, simulations, and training initiatives were carried out across the region to reinforce compliance, strengthen risk controls, and ensure preparedness in both routine operations and exceptional situations.

At OTAMERICA, operational safety and continuous emergency preparedness are core priorities.

The following initiatives reflect OTAMERICA's commitment to working closely with contractors to promote safe operations, prevent risks, and protect people and the environment across its supply chain.

Puerto Rosales Terminal, Argentina - High-Risk Rescue Drills

As part of the 2025 HSSE Plan, two key emergency rescue drills were conducted at Tank ATNK-313, reinforcing preparedness, operational excellence, and the protection of people. The first drill focused on rescue at height and was conducted on July 23, involving more than 35 participants from HSSE, Engineering, Operations, contractor companies, and rescue teams. The second drill addressed rescue in confined spaces and brought together more than 30 participants from HSSE, Engineering, Operations, contractors, and an external ambulance service.

Both drills aimed to assess contractor operational capability, verify compliance with procedures, measure response times, reinforce personnel training, and familiarize contractors with the operational environment.

As part of the Annual Emergency Drills Plan, aligned with maintenance activities on Tank No. 316 were carried out a high-angle rescue simulation.



The operation involved activating the emergency protocol, coordinating internal and external teams, and executing the rescue with precision and efficiency. The activity was carried out by a specialized contractor providing high-angle rescue services, with the participation of 47 observers, including OTAMERICA personnel and external stakeholders.

The main objectives of the simulation were to assess emergency response effectiveness in high-risk working conditions, ensure the safe and rapid evacuation of personnel, evaluate coordination and communication among involved parties, reinforce training and role awareness, and identify opportunities for continuous improvement.



Pisco Camisea Marine Terminal in Peru

Specialized Training

Were conducted a specialized training on the use of Self-Contained Breathing Apparatus (SCBA) for firefighting brigades. The activity involved HSSEQ and Operations Coordinators, Operations and Jetty Supervisors, the Senior Emergency Response Equipment Technician, and personnel from the contractor Cosmos, responsible for maritime operations. The training included a refresher and knowledge update focused on proper use, care, inspection, and maintenance, in line with NFPA 1852 standards.

The session was led by a representative of the manufacturer MSA, ensuring technical accuracy and alignment with international best practices.

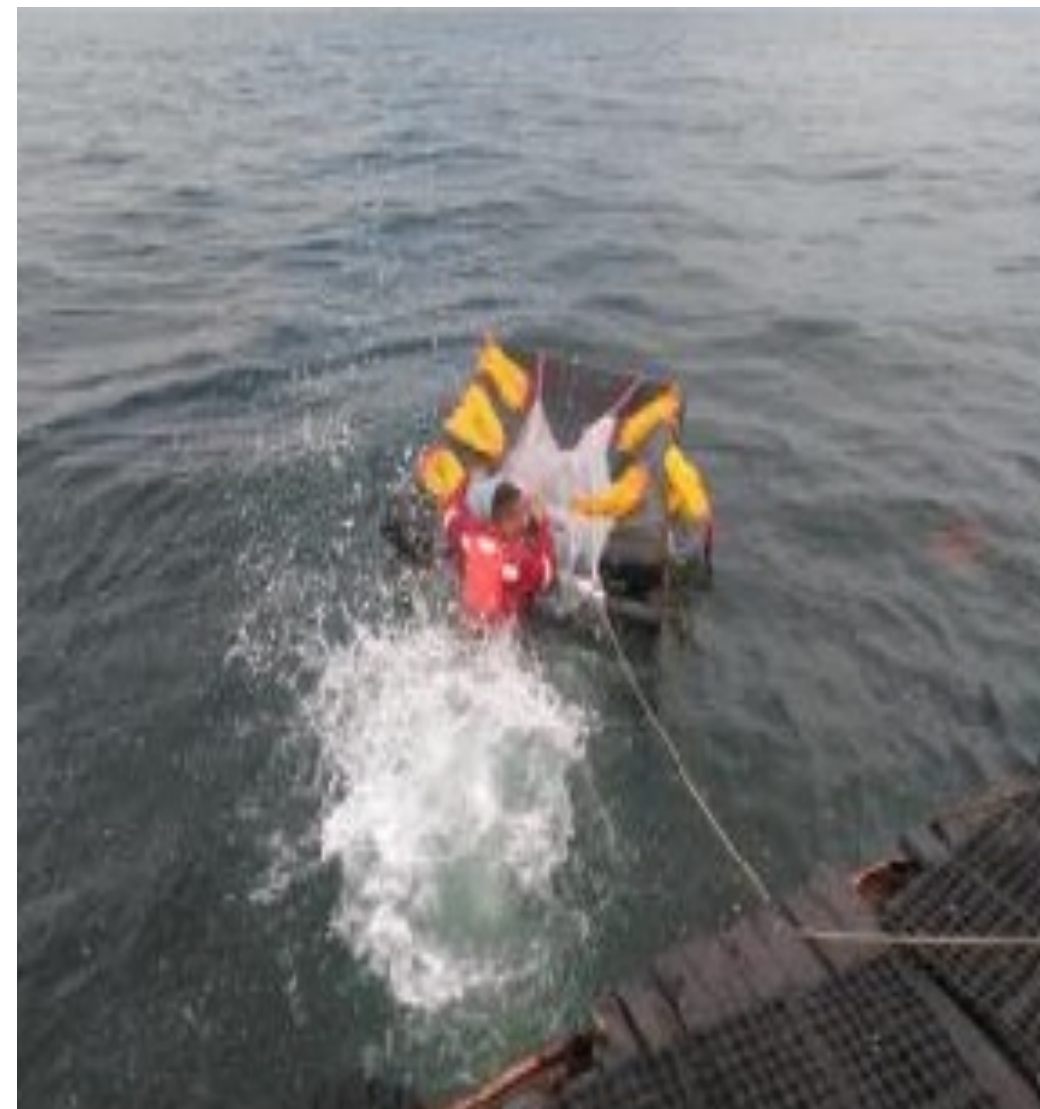


Lifeboat Deployment Drill

A practical lifeboat deployment drill was conducted to reinforce emergency response capabilities, verify the operational readiness of lifesaving equipment, and ensure compliance with established safety standards.

The activity took place offshore, approximately 3.5 kilometers from the coastline, and was led by the HSSE team, with the participation of operations personnel and contractors.

Key objectives included enhancing practical skills, evaluating adherence to emergency protocols, identifying opportunities for improvement in response times and procedures, and building confidence through hands-on training.



Marine Spill Response Drill

A hydrocarbon spill contingency drill was conducted at sea, in full compliance with the established Contingency Plan. The exercise was led by the Operations and Asset & Operations (A&O) teams and involved more than 80 participants, including OTAMERS, contractors, the Captainty of the Port of Pisco, the National Port Authority, and other strategic partners. The drill simulated a high-complexity marine spill scenario, activating the Crisis Committee, the Emergency Response Team (ERT), and procedures under the Incident Management System (IMS).

The objectives focused on validating the operational readiness of the ERT, ensuring the efficient mobilization of human and material resources, strengthening coordination with authorities and external stakeholders, and reinforcing environmental protection measures, including the participation of marine wildlife specialists.

Port of Açú Terminal, Brazil - Ship-to-Ship Rescue Drill

The HSSE team at Açú conducted the first ship-to-ship rescue exercise on a vessel berthed at the T-Oil Terminal, in the Port of Açú. The drill was carried out aboard the Eagle Canoas, a vessel operated by Shell, using a rescue dummy to simulate an injured crew member. This exercise allowed teams to assess response times, coordination between internal and external personnel, proper use of equipment, and overall operational effectiveness. It also provided valuable hands-on training for all participants, including OTAMERICA personnel, vessel crew members, and contractors involved in the operation.

The drill successfully met its objectives, which included evaluating available resources for evacuating casualties from vessels berthed ship-to-ship and strengthening the readiness of both the vessel crew and the T-Oil rescue team to respond swiftly and effectively to real emergency scenarios.

Annual Contractor's Forum

Year after year, each terminal holds a year-end event with its contractors to review operations and assess the joint work carried out at our terminals. These meetings also serve as a space to openly discuss risks and control measures, explore ways to enhance safety for everyone, and foster meaningful safety dialogue. We know that a culture of continuous improvement saves lives and protects both our employees and contractors.

At OTAMERICA, we are convinced that the foundation of a safe operation lies in strong, close partnerships with every link in our service chain. That's why we place great importance on these gatherings, where we pause to engage directly with the senior leadership of our partner companies to reflect on safety together.

Through these meetings, we reaffirm our commitment to safety, operational discipline, and collaboration in all operations.

In addition, in this edition:

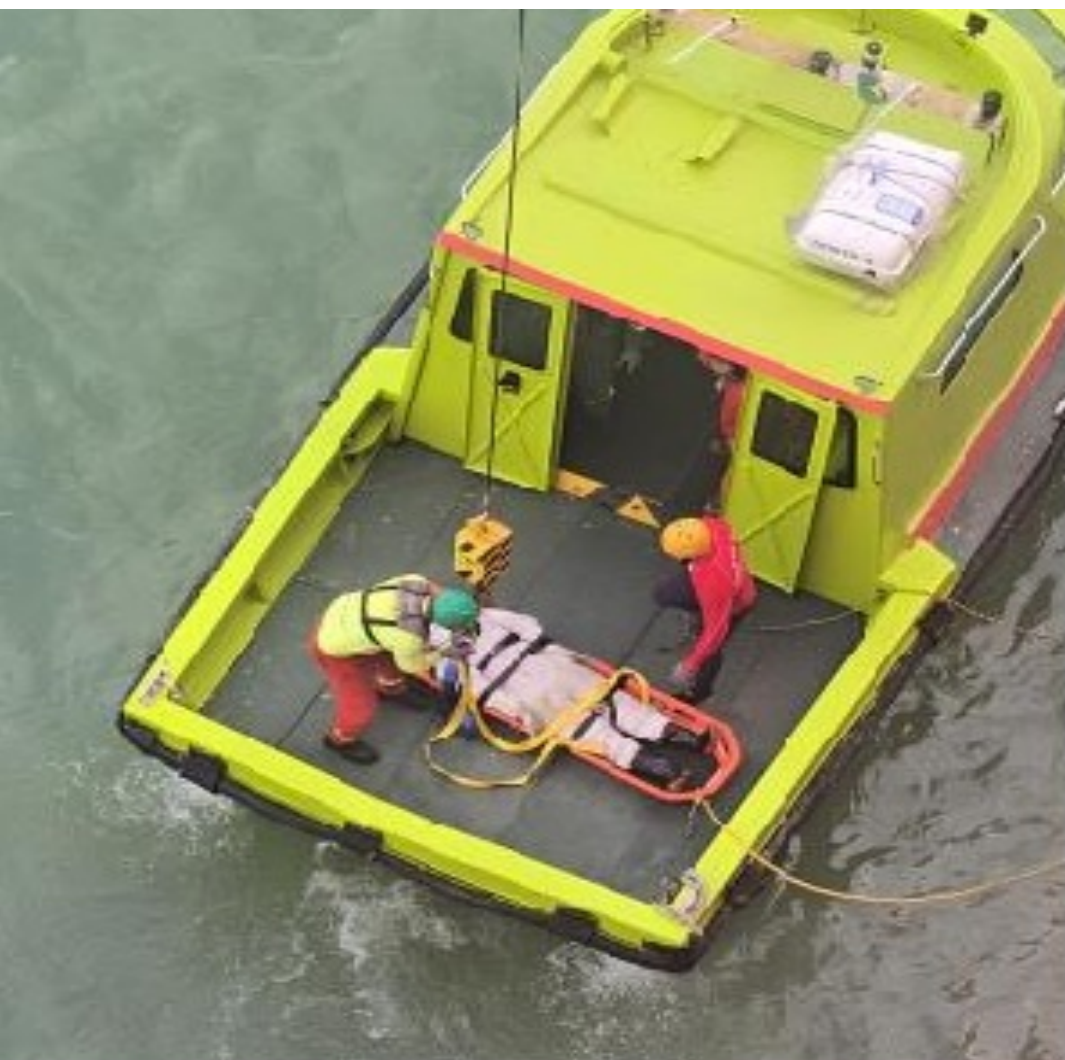
- In Argentina, we recognized contractors for their contribution to safety through reports and preventive actions.
- In Peru, we highlighted the development of a culture of prevention and teamwork.
- In Brazil, we analyzed major achievements and defined plans.

8th Contractor Forum, Puerto Rosales Terminal, Argentina

This initiative reflects OTAMERICA's commitment to building strong, collaborative relationships with its contractors. In 2025, it brought together 12 OTAMERs and 20 contractor companies supporting both terminal operations and the ongoing expansion project.

The forum aimed to strengthen communication and teamwork between OTAMERICA and its contractor partners, with a clear focus on improving safety and operational performance. During the session, participants reviewed key performance indicators for the year, analyzed the results of API 2220 audits, TOCICA reports, and events recorded at the terminal, and discussed preventive actions to further reinforce safe operations. The meeting also served as a platform to define shared commitments for 2026, including monthly compliance meetings, timely reporting management, and environmental care campaigns.

Beyond performance review, the forum provided an open and trusted space for contractors to share concerns, proposals, and opportunities for improvement, reinforcing a culture of transparency and continuous improvement. The event concluded with recognition for contractors who stood out for their contribution to safety, including two companies acknowledged for their high level of TOCICA (Unsafe Acts & Conditions) reporting and one recognized for reporting a near miss that helped prevent potential damage to the Tasa pipeline.



Contractor Safety Forum, Matarani Terminal, Peru

This meeting is a key forum to reinforce a strong prevention culture and reaffirm our commitment to Operational Discipline across all activities carried out with our partner companies.

The forum brought together seven representatives from Tramarsa, Ransa, Medicare, Syscon, Don Elías, and Prosegur, who shared valuable perspectives and experiences aimed at building safer, more efficient, and more responsible operations. Throughout the day, participants reviewed key safety guidelines and good practices, exchanged real-life experiences to strengthen risk management, and discussed opportunities to drive continuous improvement in daily operations.

This type of engagement goes beyond technical compliance. By fostering open dialogue and collaboration among companies, these forums help anticipate risks, share learned lessons, and raise operational standards across the board. At OTAMERICA, safety is a shared responsibility, and working together with our contractors it is essential to ensure that every operation is carried out safely and sustainably.



4th Annual Contractors Forum, Açú Port Terminal, Brazil

The meeting brought together a total of 32 participants, including 11 companies and 5 OTAMERS in a hybrid format. The forum provided a space to review 2025 results, discuss risk management and operational discipline, and define priorities and action plans for 2026. Beyond reviewing performance, the meeting fostered open dialogue to share perspectives, identify opportunities for improvement, and reinforce a shared commitment to safe, efficient, and sustainable operations.

1st Committee with contractors, Açú Port Terminal, Brazil

The HSSE team held the first Contractors Committee meeting in Açú, aimed at strengthening alignment with O&M-monitored contractors. The session brought together representatives from the contracting companies Ambipar

Dracares, OceanPact, Copabo, Digital, Versada, Brasanitas, Wilson Sons, Ambipar Response, and Ostrastur, along with 21 OTAMERS from various areas: operations, maintenance, administration, and HSSE.

The focus was on safety, the environment, and meeting established goals, thereby strengthening the safety culture and standardizing HSSE processes. During the meeting, key topics were addressed, including a Safety Moment, the analysis and discussion of the 2025 HSSE Annual Plan, the planning of simulated exercises and emergency response flows for 2025 and the presentation and review of the Monthly Statistical and incident reports. In addition, specific operational topics were addressed, such as waste management from vessels and TOCICA-related goals.

This initiative reflects OTAMERICA Brazil's ongoing efforts to standardize HSSE processes, reinforce a strong safety culture, and build collaborative relationships with contractors.





06 | ABOUT THIS REPORT

About this report

GRI 2-1, 2-2, 2-3, 2-4, 2-5, 2-23, 2-29

This is our fourth Sustainability Report on OTAMERICA. It provides an overview of our sustainability ambition, focus areas and actions in 2025. This report has been prepared in reference to **Global Reporting Initiative (GRI) Standards and SASB Standards for Oil & Gas – Midstream** and shares our contribution to the UN Sustainable Development Goals.

Unless specifically indicated, the data included in this report belongs to the terminals that are operated and managed 100% by OTAMERICA, that is, the 5 terminals of the joint venture with TDP in Peru (Callao, Supe, Salaverry, Chimbote and Eten) that are operated by our joint venture partner **UNNA Energía**, are excluded as they have their own sustainability, safety and reporting policies. In relation to Tuxpan terminal, we operated and maintained this terminal, Controlled by Oiltanking México, S. de R.L. de C.V., until August 31, when the O&M contract was mutually terminated.

See Corporate Governance Chapter and OTAMERICA’s terminals annex for a comprehensive list.

This report has not received external assurance and covers CY 2025: 01/01/2025 to 12/31/25. In some cases, performance information in 2023 and 2024 is also provided for comparison. When it was necessary to update a comparative figure, it was clearly indicated with an explanatory note.

All financial information is presented in (\$) U.S. dollars. Foreign currencies have been converted to US Dollars at the 2025 average exchange rates.

Certain numerical figures included in this Sustainability Report have been subject to rounding adjustments. As a result, totals presented in some tables may not correspond exactly to the arithmetic sum of the figures shown.

This report is available in English and Spanish, all in digital format only.

For more information about OTAMERICA, visit our website: <https://www.otamerica.com> or write to: media-communications@otamerica.com





07 | ANNEXES

GRI content index

Statement of use: Oiltanking America has reported the information cited in this GRI content index for the period 01/01/25 to 31/12/25 with reference to the GRI Standards.

GRI 1 used : GRI 1: Foundation 2021

GRI STANDARD	DISCLOURE	LOCATION	2030 AGENDA	
			SDG	GOAL
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			SDG	GOAL
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GRI STANDARD	DISCLOURE	LOCATION	2030 AGENDA	
			SDG	GOAL
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	305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	31	3 - 12 - 14 - 15	3.9 - 12.4 - 14.3 - 15.2
Waste	3-3 Management of material topics	31 - 36		
	306-1 Waste generation and significant waste-related impacts	36	3 - 6 - 11 - 12	3.9 - 6.3 - 6.6 - 11.6 - 12.4 - 12.5
	306-2 Management of significant waste-related impacts	36	3 - 6 - 8 - 11 - 12	3.9 - 6.3 - 8.4 - 11.6 - 12.4 - 12.5
	306-3 Waste generated	36	3 - 11 - 12 - 15	
	306-4 Waste diverted from disposal	36	3 - 11 - 12	3.9 - 11.6 - 12.4 - 12.5
	306-5 Waste directed to disposal	36	3 - 6 - 11 - 12 - 15	3.9 - 6.6 - 11.6 - 12.4 - 12.5 - 15.1

GRI STANDARD	DISCLOURE	LOCATION	2030 AGENDA	
			SDG	GOAL
Pollution of water or soil, oil spills	3-3 Management of material topics	26 - 31		
	306-3 Significant spills (2016)	26	3 - 6 -12 -15	3.9 - 6.6 -12.4 -15.1
	3-3 Management of material topics	34		
	303-1 Interactions with water as a shared resource	34	6-12	6.3 - 6.4 - 6.a - 6.b -12.4
	303-2 Management of water discharge-related impacts	34	6	6.3
	303-3 Water withdrawal	34	6	6.4
	303-4 Water discharge	34	6	6.3
	308-1 New suppliers that were screened using environmental criteria	26		
Employment Practices	3-3 Management of material topics	42 - 46		
	401-1 New employee hires and employee turnover	42 -96	5 - 8 - 10	5.1 - 8.5 - 8.6 -10.3
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	15 - 42	2 - 5- 8	3.2 - 5.4 -8,5
	401-3 Parental leave	42	5 - 8	5.1 - 5.4 - 8.5
	404-1 Average hours of training per year per employee	48	4 - 8 - 10	4.3 - 4.4 - 4.5 - 5.1 - 8.2 - 8.5 - 10.3
	404-2 Programs for upgrading employee skills and transition assistance programs	48	8	8.2 - 8.5
	404-3 Percentage of employees receiving regular performance and career development reviews	48	5 - 8- 10	5.1 - 8.5 - 10.3
	405-1 Diversity of governance bodies and employees	42 -46 -67 -96	5 - 8	5.1 - 5.5 - 8.5
	406-1 Incidents of discrimination and corrective actions taken	46	5 - 8	5.1 - 8.8

GRI STANDARD	DISCLOURE	LOCATION	2030 AGENDA	
			SDG	GOAL
Occupational Health and Safety	3-3 Management of material topics	51		
	403-1 Occupational health and safety management system	51	8	8.8
	403-2 Hazard identification, risk assessment, and incident investigation	51	8	8.8
	403-3 Occupational health services	51	8	8.8
	403-4 Worker participation, consultation, and communication on occupational health and safety	51	8 -16	8.8 -16.7
	403-5 Worker training on occupational health and safety	51	8	8.8
	403-6 Promotion of worker health	51	3	3.2 -3.5 -3.7 -3.8
	403-8 Workers covered by an occupational health and safety management system	51	8	8.8
	403-9 Work-related injuries	51	3 - 8 - 16	3.6 -3.9 - 8.8 -16.1
	403-10 Work-related ill health	51	3 - 8 - 16	3.3 - 3.4 -3.9 - 8.8 -16.1
Workers in the value chain - Working conditions	3-3 Management of material topics	51 -79		
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	51	8	8.8
	403-9 Work-related injuries	51	3 - 8 - 16	3.6 -3.9 - 8.8 -16.1
	204-1 Proportion of spending on local suppliers	76 -101	8	8.8

SASB Content index

Sector: Extractives & Minerals processing sector

Industry: Oil & Gas – Midstream | **Version:** 2023

SUSTAINABILITY DISCLOSURE TOPICS & ACCOUNTING METRICS

CODE	ACCOUNTING METRIC	PAGE OR REFERENCE
Greenhouse Gas Emissions		
EM-MD-110a.1	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations	31
EM-MD-110a.2	Discussion of long- and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	31
Air Quality		
EM-MD-120a.1	Air emissions of the following pollutants: (1) Nox (excluding N2O), (2) Sox, (3) volatile organic compounds (VOCs), and (4) particulate matter (PM10)	31
Ecological impacts		
EM-MD-160a.1	Description of environmental management policies and practices for active operations	25
EM-MD-160a.2	Percentage of land owned, leased, or operated within areas of protected conservation status or endangered species habitat	37
EM-MD-160a.3	(1) Terrestrial land area disturbed,(2) percentage of impacted area restored	37
EM-MD-160a.4	(1) Number and (2) aggregate volume of hydrocarbon spills, (3) volume in Arctic, (4) volume in sites with high biodiversity significance, and (5) volume recovered	Zero (0) spills to the environment >1 bbl, excluding spills contained within impermeable secondary containment.
Competitive Behaviour		
EM-MD-520a.1	Total amount of monetary losses as a result of legal proceedings associated with pipeline and storage regulations	Zero (0)

CODE	ACCOUNTING METRIC	PAGE OR REFERENCE
Operational Safety, Emergency Preparedness & Response		
EM-MD-540a.1	(1) Number of reportable pipeline incidents, (2) percentage significant	Zero (0)
EM-MD-540a.2	Percentage of (1) natural gas and (2) hazardous liquid pipelines inspected	100%
EM-MD-540a.3	Number of (1) accident releases and (2) non-accident releases (NARs) from rail transportation	N/A
EM-MD-540a.4	Discussion of management systems used to integrate a culture of safety and emergency preparedness throughout the value chain and throughout project lifecycles	51
ACTIVITY METRICS		
ACTIVITY METRIC		
EM-MD-000.A	Total metric tonne-kilometres of: (1) natural gas, (2) crude oil, and (3) refined petroleum products transported, by mode of transport ³	1.579.582 Tn transported by pipeline 37.609,09 Tn/kilometres.

OTAMERICA's Terminals⁹

Country	Terminal / Company name	Tank Capacity* (cbm)	Tanks	Access Types	Products	Services
Argentina	OTAMERICA Ebytem S.A., Puerto Rosales	780,180	24	Vessels, Tank Trucks, Pipeline	Crude oil	Pipeline connections to refineries, Tank-to-tank transfer, Vessel loading and unloading, Truck loading and unloading, Truck weighing, Blending services.
Brazil	OTAMERICA Açú Serviços Ltda., Porto do Açú	0	0	Vessels	Crude oil	Ship-to-ship transfer.
Brazil	OTAMERICA Terminais Ltda., Vitória	70,144	23	Vessels, Barges, Rail Cars, Tank Trucks	Petroleum Products, Biofuels	Vessel loading and unloading, Barge loading and unloading, Railcar loading and unloading, Truck loading and unloading, Truck weighing, Make & Break Bulk, Blending services, and independent surveyor's lab on site.
Colombia	Oiltanking Colombia S.A., Cartagena	36,710	23	Vessels, Barges, Tank Trucks, Pipeline, ISO Container	Petroleum Products, Chemicals, Petrochemicals, Biofuels	Pipeline distribution to offsite chemicals plants, vessel and barge loading and unloading, Truck and ISO containers loading and unloading, Drums and IBC filling, Nitrogen blanketing, Additivation services, Blending services.
Panama	Colon Oil and Services S.A., COASSA	120,409	8	Vessels, Barges, Tank Trucks	Petroleum Products, Fuel Oil	Vessel loading and unloading, Ship to ship transfer via shoreline, Barge loading and unloading, Truck loading and unloading, Blending Services, and Tank to Tank Transfers.
Peru	Logística de Químicos del Sur S.A.C. - LQS, Matarani	9,204	6	Vessels	Chemicals	Vessel unloading and Truck loading.

* Tank capacity is given as shell capacity including slop and additive tanks and excluding fire water tanks.

⁹ We operated and maintained Tuxpan terminal, controlled by Oiltanking México, S. de R.L. de C.V., until August 31, when the O&M contract was mutually terminated.

Country	Terminal / Company name	Tank Capacity* (cbm)	Tanks	Access Types	Products	Services
Peru	OTAS (O&M for the off-shore platform), Pisco	0	0		Petroleum Products, Biofuels, LPG	Vessel loading and unloading (off-shore platform).
Peru	Terminales del Peru, Callao	267,415	36	Vessels, Rail Cars, Tank Trucks	Petroleum Products, Fuel Oil, JetFuel, Biofuels, LPG	Railcar loading and unloading, Blending services, Additive injection, Commingled and dedicated tanks, Vessel loading and unloading, and Truck loading and unloading.
Peru	Terminales del Peru, Eten	63,396	13	Vessels, Tank Trucks	Petroleum Products, Biofuels	Blending services, Additive injection, Filtering, Vessel unloading, and Truck loading and unloading
Peru	Terminales del Peru, Chimbote	49,311	12	Vessels, Tank Trucks	Petroleum Products, Biofuels	Blending services, Additive injection, Vessel unloading, and Truck loading and unloading
Peru	Terminales del Peru, Supe	30,598	10	Vessels, Tank Trucks	Petroleum Products, Biofuels	Blending services, Additive injection, Commingled and dedicated tanks, Vessel unloading, and Truck loading and unloading
Peru	Terminales del Peru, Salaverry	44,432	11	Vessels, Tank Trucks	Petroleum Products, Biofuels	Blending services, Additive injection, Vessel unloading, and Truck loading and unloading

* Tank capacity is given as shell capacity including slop and additive tanks and excluding fire water tanks.

Our employment

GRI 2-4, 2-7, 401-1, 405-1

GENDER/COUNTRY	Argentina	Brazil	Colombia	Mexico	Panama	Peru	Total 2025 Q %		Total 2024 Q %		Total 2023 Q %	
Male	132	124	30	2	29	46	363	80	409	81	382	81
Female	29	33	10	1	9	8	90	20	98	19	89	19
Total 2025	161	157	40	3	38	54	453	100				
Total 2024	160	143	37	77	37	53			507	100		
Total 2023	134	134	42	73	34	54					471	100

Employees by gender and country

CONTRACT TYPE/COUNTRY	Argentina	Brazil	Colombia	Mexico	Panama	Peru	Total 2025 Q %		Total 2024 Q %		Total 2023 Q %	
Full-time employees	159	146	40	3	37	54	439	97	435	86	404	86
Male	131	117	30	2	29	46	355	81	349	69	325	69
Female	28	29	10	1	8	8	84	19	86	17	79	17
Part-Time employees	2	9	0	0	0	0	11	2	10	2	7	1
Male	1	5	0	0	0	0	6	55	4	1	3	1
Female	1	4	0	0	0	0	5	45	6	1	4	1
Contractor (1)	0	2	0	0	1	0	3	1	62	12	60	13
Male	0	2	0	0	0	0	2	67	56	11	54	11
Female	0	0	0	0	1	0	1	33	6	1	6	1
Total 2025	161	157	40	3	38	54	453	100				
Total 2024	160	143	37	77	37	53			507	100		
Total 2023	134	134	42	73	34	54					471	100

Employees by Contract Type by gender and country

(1) Employees with company's benefits that they are paid through an agency or the terminal owner (workers who are not employees and whose work is controlled by the organization).

EMPLOYEES/COUNTRY	Argentina	Brazil	Colombia	Mexico	Panama	Peru	Total 2025 Q Rate		Total 2024* Q Rate		Total 2023 Q Rate	
By gender	20	29	7	0	4	9	69	15%	79	16%	104	22%
Male	13	19	6	0	2	7	47	13%	56	14%	68	18%
Female	7	10	1	0	2	2	22	24%	23	23%	36	40%
By Age	20	29	7	0	4	9	69	15%	79	16%	104	22%
Under 30 years old	12	9	5	0	1	3	30	36%	40	41%	49	64%
Between 30 and 50 years old	8	17	2	0	3	6	36	13%	34	11%	49	16%
Over 50 years old	0	3	0	0	0	0	3	3%	5	5%	9	10%
Total 2025	20	29	7	0	4	9	69	15%				
Rate 2025	12%	18%	18%	0%	11%	17%						
Total 2024	32	22	6	13	6	0			79	16%		
Total 2023	29	26	14	18	4	13					104	22%

Hiring by gender, age, and country

* Restatement of information due to a calculation error

EMPLOYEES/COUNTRY	Argentina	Brazil	Colombia	Mexico	Panama	Peru	Total 2025 Q Rate		Total 2024* Q Rate		Total 2023 Q Rate	
By gender	23	19	4	82	3	9	140	15%	47	9%	60	13%
Male	12	14	2	71	2	6	107	13%	31	8%	44	12%
Female	11	5	2	11	1	3	33	24%	16	16%	16	18%
By age	23	19	4	82	3	9	140	15%	47	9%	60	13%
Under 30 years old	8	7	1	15	0	0	31	36%	14	14%	23	30%
Between 30 and 50 years old	6	9	3	62	1	7	88	13%	22	7%	32	10%
Over 50 years old	9	3	0	5	2	2	21	3%	11	12%	5	6%
Total 2025	23	19	4	82	3	9	140	15%				
Rate 2025	14%	12%	10%	>100%**	8%	17%						
Total 2024	10	14	10	8	4	1			47	9%		
Total 2023	14	16	6	12	4	9					60	13

Turnover by gender, age, and country

* Restatement of information due to a calculation error

** The turnover rate exceeds 100% due to the cessation of operations at the Tuxpan terminal, which resulted in a significant number of employees exits relative to the year-end headcount.

EMPLOYEES / EMPLOYEES CATEGORY

Operative		Administrative		Total 2025		Total 2024		Total 2023	
Q	%	Q	%	Q	%	Q	%	Q	%

Employees by category, gender and age group

By gender

Male	302	67	61	13	363	80	409	81	382	81
Female	35	8	55	12	90	20	98	19	89	19

By Age

Under 30 years old	53	12	30	7	83	18	97	19	77	16
Between 30 and 50 years old	215	47	64	14	279	62	319	63	304	65
Over 50 years old	69	15	22	5	91	20	91	18	90	19
Total 2025	337	74	116	26	453	100				
Total 2024	362	71	145	29			507	100		
Total 2023	343	73	128	27					471	100

NATIONALITY/ GENDER	Male		Female		Total 2025		Total 2024		Total 2023	
	Q	%	Q	%	Q	%	Q	%	Q	%
Argentine	131	36.1	27	30.0	158	34.9	158	31.2	134	28.5
Brazilian	119	32.8	32	35.6	151	33.3	138	27.2	131	27.8
Mexican	3	0.8	1	1.1	4	0.9	75	14.8	69	14.6
Peruvian	46	12.7	8	8.9	54	11.9	53	10.5	54	11.5
Colombian	29	8.0	10	11.1	39	8.6	37	7.3	41	8.7
Panamanian	27	7.4	8	8.9	35	7.7	34	6.7	31	6.6
Venezuelan	3	0.8	3	3.3	6	1.3	6	1.2	6	1.3
Bolivian	3	0.8	0	0.0	3	0.7	3	0.6	3	0.6
Chilean	1	0.3	1	1.1	2	0.4	2	0.4	1	0.2
Uruguayan	1	0.3	0	0.0	1	0.2	1	0.3	1	0.2
Total 2025	363	80	90	20	453	100				
Total 2024*	409	81	98	19			507	100		
Total 2023	382	81	89	19					471	100

Employees by nationality and gender

* Restatement of information due to a calculation error

Supplier relations

GRI 204-1

PURCHASE VOLUME	Local supplier ¹¹		International supplier		Total 2025		Total 2024		Total 2023	
	\$M	%	\$M	%	\$M	%	\$M	%	\$M	%
Argentina	208,470	97.06%	6,323	2.94%	214,792	85.31%	302,030	86,20%	122,700	71,90%
Brazil	5,783	97.92%	123	2.08%	5,906	2.35%	7,369	2,10%	7,016	4,10%
Colombia	2,683	91.29%	256	8.71%	2,939	1.17%	7,164	2,00%	2,268	1,30%
Mexico	725	82.23%	157	17.77%	882	0.35%	0,886	0,30%	1,204	0,70%
Panama	82	3.06%	2,586	96.94%	2,668	1.06%	1,770	0,50%	1,059	0,60%
Peru	23,813	96.85%	775	3.15%	24,588	9.77%	31,004	8,90%	36,520	21,40%
Total 2025	241,555	95.94%	10,220	4.06%	251,775	100%				
Total 2024	333.632	95,30%	16.592	4,70%			350.224	100%		
Total 2023	165.460	96,90%	5.311	3,10%					170.771	100%

Proportion of spending on local supplies¹⁰

\$M thousands of U.S. dollars

¹⁰ We consider a company as "local supplier" if it provides services/products to terminals in the same country.

¹¹ Figures: PS1: Argentina: Jan-Dec 2025 - PS2: Brazil, Colombia, México, Panamá: Jan-Nov 2025 - PS3: Perú: Jan-Aug 2025

QUANTITY OF SUPPLIERS	Local supplier		International supplier		Total 2025		Total 2024		Total 2023	
	Q	%	Q	%	Q	%	Q	%	Q	%
Argentina	573	96.14%	23	3.86%	596	22.91%	607	22,40%	512	18,10%
Brazil	433	98.19%	8	1.81%	441	16.96%	482	17,80%	468	16,60%
Colombia	188	96.41%	7	3.59%	195	7.50%	228	8,40%	254	9,00%
Mexico	53	94.64%	3	5.36%	56	2.15%	73	2,70%	77	2,70%
Panama	157	94.58%	9	5.42%	166	6.38%	185	6,80%	1.160	5,70%
Peru	1,102	96.08%	45	3.92%	1,147	44.10%	1.133	41,80%	1.351	47,90%
Total 2025	2,506	96.35%	95	3.65%	2,601	100%				
Total 2024	2.677	98,90%	31	1,10%			2.708	100%		
Total 2023	2.753	97,60%	69	2,40%					2.822	100%

Quantity of local suppliers¹²

¹² We consider a company as "local supplier" if it provides services/products to terminals in the same country.

Additional information on sustainability initiatives by terminal

PUERTO ROSALES TERMINAL - ARGENTINA

Energy

During the year, awareness initiatives were implemented to promote more efficient energy use at the Puerto Rosales Terminal. Signage was installed on light switches to encourage energy savings, along with posters recommending the efficient use of air conditioning systems at a set temperature of 24 °C. In addition, as part of Global Safety Day, solar-powered chargers and flashlights were distributed, reinforcing the organization's commitment to clean and renewable energy solutions.

From a strategic perspective, efforts focused on reducing energy consumption and strengthening collaboration on sustainability. Within the contractors' forum, a joint commitment was incorporated into the 2025–2026 strategic management plan. In parallel, an initiative was launched to improve the quantification and analysis of electricity consumption through an external consultancy, including cost assessments and simulations for potential migration to the Wholesale Electricity Market. This initiative remains ongoing, with results currently under evaluation to support informed decision-making.

Water and wastewater

During 2025, no new improvement initiatives were formally implemented at the Puerto Rosales Terminal; however, planning activities were initiated toward the end of the year to define priorities and actions for the 2026 management cycle. These preparatory efforts focused on strengthening environmental management processes and improving the quality of data used for decision-making.

A key strategic need identified was the incorporation of additional measurement instruments to achieve more accurate quantification of water consumption. In response, the initiative "Execution and Monitoring of Groundwater Wells (Piezometers)" was launched on June 5, 2025.

This ongoing program involves the installation of additional groundwater monitoring wells to enable systematic measurements and prevent potential aquifer contamination, contributing to improve water management and environmental protection.

Waste management

During the period, several actions were implemented to promote sustainability and improve waste management practices. Eco-friendly promotional items, such as toiletry bags made from reused big bags, were distributed to encourage reuse and circular economy principles. In addition, Veolia technology was incorporated into storage tanks to extend their operational life, reduce the risk of damage, and prevent waste generation associated with potential incidents. Progress was also made in improving waste segregation, strengthening the separation of recyclable, household, and special waste streams.

From a strategic perspective, focus areas included the implementation of a preventive maintenance plan, an equipment integrity program, innovation in sustainable promotional materials, and continuous monitoring of the waste tracking system. Within this framework, the initiative "Reduction of Household Plastic Waste" was launched to identify high-generation points and promote alternatives such as reuse or pyrolysis. This initiative is currently ongoing at the Puerto Rosales Terminal and supports the reduction of plastic waste and improved environmental performance.

AÇU TERMINAL – BRAZIL

Operations - 1000 ship-to-ship transfer

This milestone operation involved the VLCC *Front Princes* and DPST *Eagle Pilar*, during which approximately one million barrels of crude oil were

safely transferred. This achievement represents a significant step for our company, reflecting the successful development and implementation of a standardized, robust, and well-structured operational process. The experience gained over nine years of continuous operations demonstrates that we are on the right path and reinforces our commitment to continuous improvement and operational excellence. We extend our congratulations to all OTAÇU employees and collaborators, whose dedication, professionalism, and strong safety culture made this important achievement possible.

OPERATIONS -Historic Record

In August, our Açu Terminal in Brazil achieved a new operational milestone that reflects the strength and maturity of our operations:

- 28 crude oil ship-to-ship operations
- 48 vessels involved
- 90 maneuvers executed
- 903,000 barrels per day (equivalent to 143,566 m³/day)

This historic record not only demonstrates the sustained growth of our operations, but also reaffirms our commitment to safety, efficiency, and operational excellence—core values shared by all OTAMERS.

Each maneuver, every barrel, and every vessel involved represents the result of the dedication, coordination, and professionalism of our teams, whose daily efforts enable OTAMERICA to continue raising its own performance standards.

Energy

During 2025, the Açú Terminal (Brazil) continued to advance its decarbonization and energy transition strategy through several initiatives. Certified solar energy systems were installed at the hose warehouse and administrative building, generating approximately 50,000 kWh of renewable electricity and covering 8.3% of the terminal’s total energy demand, reducing reliance on conventional energy sources and associated GHG emissions.

In parallel, emissions management was strengthened through enhanced air quality monitoring and the implementation of a GHG inventory aligned with the GHG Protocol. In collaboration with clients and suppliers, tugboats powered by HVO (Hydrotreated Vegetable Oil) began operating, achieving over 70% CO₂ emission reductions across the fuel lifecycle and enabling Brazil’s first maneuver using only HVO-powered tugboats.

Additionally, the “Rode com Etanol” initiative continued throughout 2025, promoting ethanol use in company and third-party vehicle fleets, further reducing fossil fuel consumption and atmospheric emissions.

Waste management

During 2025, waste management at the Açú Terminal focused on improving internal processes and strengthening employee awareness and engagement regarding the correct segregation of materials at the point of origin. A comprehensive review of existing practices was carried out, involving the different areas responsible, which allowed greater control over waste generation and temporary storage at the waste management center.

The processes of weighing and classification were reinforced, becoming more rigorous and accurate, eliminating the use of estimates and ensuring greater reliability and transparency in the monitoring of indicators. As a result of these actions, a significant increase in the recovery of recyclable waste was achieved, leading to a considerable reduction in the volume sent to the non-recyclable waste category, with an approximate reduction of 60% in 2025.

VITORIA TERMINAL – BRAZIL

Energy

In 2025, the Vitoria Terminal (Brazil) strengthened its energy transition strategy by implementing the use of electricity generated from clean and renewable sources across its operations. As a result, the terminal began sourcing 100% renewable electricity following an update to its energy supply contract, achieving an immediate 36% reduction in electricity costs, with average monthly expenses decreasing from over USD 8,900 to approximately USD 5,700. This initiative delivered both environmental and economic benefits, contributing to emissions reduction and operational efficiency.

The permanent program “Implementation of 100% Renewable Electricity,” launched in April 2025 and applicable to all employees and contractors, reinforced the terminal’s commitment to sustainability and carbon footprint reduction. The initiative has strengthened environmental performance while enhancing the long-term sustainability of operations.

Water and wastewater

At the Vitoria Terminal, the “Water Consumption Monitoring and Management” initiative continued to strengthen data control and traceability related to water use. Led by the Operations and Maintenance area in coordination with HSSE, the program focuses on systematic monitoring of third-party water supply to improve data quality, efficiency, and effluent management. Between January and November 2025, water consumption reached approximately 3,101 m³, representing a 5% increase compared to the same period in 2024.

During 2025, improvements to monitoring systems enabled a more detailed identification of water sources and specific uses, supporting better performance assessment and future efficiency measures. Wastewater continued to be managed in full compliance with applicable regulations, with treatment carried out by licensed service providers according to effluent characteristics.

Waste management

In 2025, the Vitoria Terminal implemented the Integrated Waste Monitoring and Management initiative to improve oversight of waste generation, classification, traceability, and final disposal. Led by the Operations and Maintenance area with HSSE support, the program applies to all employees and contractors and aligns waste management practices with international sustainability standards.

Between January and November 2025, approximately 240.4 tons of waste were generated, including 198.5 tons of hazardous waste and 41.9 tons of non-hazardous waste, all managed through licensed operators with recycling prioritized where feasible. Compared to 2024, significant improvements were achieved in data quality, classification, and traceability, resulting in a more robust database and supporting future waste reduction and recovery targets. Overall waste generation decreased by 10% year-on-year, from 305 tons in 2024 to 278 tons in 2025.

MAMONAL TERMINAL - COLOMBIA

OPERATIONS - Implements Improvements in Land Operations

At OTAMERICA, operational excellence is one of our core priorities. For this reason, vehicle handling at our port facilities is not viewed solely as a logistics process, but as an integrated service experience. Our approach goes beyond the traditional concept of “enter, load, and exit,” placing emphasis on connectivity, digitalization, service efficiency, customer focus, and a people-centered approach.

Our Mamonal Terminal is equipped with real-time connectivity and information reporting systems that enable seamless communication among customers, authorities, and the port facility itself. In parallel, the terminal incorporates new developments and an in-house automation system that supports the efficient management of operational processes.

In line with our sustainability strategy, a “paperless” concept and cloud-based document management systems have been implemented, contributing to more efficient logistics and operational workflows while reducing the use of physical resources. During the first half of 2025, the terminal handled 2,680 vehicles, representing a 13% increase compared to the same period of the previous year. The highest volumes were recorded in biofuels, while the strongest growth was observed in biofuels and petroleum derivatives. Vehicle dispatch operations continue to evolve as we move steadily toward the development of a Smart Port Facility, integrating technology, efficiency, and sustainability into our day-to-day operations.

Energy

In 2025, the Mamonal (Cartagena) Terminal advanced its energy efficiency and sustainability strategy through multiple initiatives. A key action was the installation of five solar-powered lighting units in Zone A, replacing deteriorated LED lighting and improving safety, visibility, and perimeter security while reducing electricity consumption and maintenance costs. In parallel, engagement with the energy supplier confirmed that approximately 70% of the electricity consumed comes from renewable sources, supporting the terminal’s transition toward cleaner energy.

The Energy Saving Program, implemented since June 2025 and led by the Maintenance area, aims to achieve a 10% reduction in total energy consumption by 2025. Actions include the purchase of clean energy and the optimization of pumping systems based on the Best Efficiency Point (BEP). To date, a 3% reduction in energy consumption has been achieved compared to 2024, alongside progress in pump efficiency analysis and energy performance improvements.

Water and wastewater

During 2025, the Mamonal Terminal implemented the Water Consumption Saving Program to improve water efficiency, reduce losses, and identify reuse opportunities. The strategy focused on mapping water streams, evaluating recirculation and storage alternatives, and implementing basic treatment processes to enable reuse in non-critical activities such as cleaning and testing.

A key initiative under the program was the Control and Reduction of Water Losses (Leaks and Uncontrolled Consumption), implemented since January 2025 and led by the Operations area. Actions included network mapping, leak detection, installation of sectorized meters, analysis of anomalous consumption patterns and prioritized repairs. As a result, a major leak was identified in the potable water system representing a significant improvement in water loss prevention and overall resource efficiency.

Waste management

In 2025, the Mamonal Terminal strengthened its waste management and social responsibility efforts through cleanup campaigns and recycling initiatives. Beach and coastal cleanups, along with a plastics collection campaign, engaged employees and contractors and resulted in the recovery of more than 150 kg of waste from coastal areas and 130 kg of plastics for recycling within the terminal, contributing to environmental awareness and marine ecosystem protection.

The Waste Management Program was consolidated through initiatives focused on post-consumer batteries, toners, and recyclable waste. Since July 2025, programs led by HSSE, IT, and Maintenance ensured proper segregation, storage, traceability, and delivery to authorized operators. As a result, 180 kg of used batteries were safely managed, and systems for recyclable materials such as cardboard and plastics were established, reinforcing compliance, circular economy practices, and sustainable operations.

TUXPAN TERMINAL – MEXICO

Energy

In 2025, the Tuxpan Terminal implemented initiatives aimed at improving energy efficiency and promoting environmental awareness among personnel. Awareness signage was installed on light switches in office areas to encourage responsible energy use and reduce unnecessary electricity consumption. These actions were part of a broader strategy to optimize resource use across operations, supported by waste management as a complementary pillar.

In parallel, the terminal strengthened the quantification and monitoring of key resources, including water, fuel, electricity, and gas, improving visibility over environmental performance and decision-making. Additionally, the Preventive Maintenance Program for Vapor Recovery and Treatment Towers was optimized throughout 2025 to enhance equipment efficiency and reduce VOC emissions. By September 2025, performance levels exceeded those recorded in the previous year, reflecting positive progress in environmental control and operational efficiency.

Water and wastewater

During 2025, the Tuxpan Terminal installed a water meter at the discharge point of the oily water treatment system to improve effluent monitoring. Although the equipment was not calibrated in time to obtain regulatory authorization, once fully operational it is expected to enable more accurate measurement and more effective control of liquid emissions. Throughout the year, efforts also focused on strengthening the identification and monitoring of emissions to enhance environmental management processes.

In addition, an awareness initiative was implemented to support water conservation at the Puerto Rosales Terminal between January and December 2025. Through training sessions and awareness talks, personnel were encouraged to identify and report potential water leaks during routine activities and monthly safety walks. As a result, the detection of water loss incidents increased by 30% compared to the previous year, demonstrating greater awareness and proactive engagement in responsible water management.

Waste management

In 2025, the Tuxpan Terminal achieved a significant reduction in waste generation, reinforcing its commitment to sustainable operational practices. Strategic efforts focused on identifying the main sources of waste, analyzing root causes, and evaluating opportunities for reduction, substitution, and improved management. Notable progress was achieved in reducing overall waste volumes and increasing the recycling of paper and cardboard.

As part of these actions, the “Recycling with Purpose” initiative was implemented from January to December 2025 to address the high turnover of cardboard packaging. Through collaboration with local artisans, cardboard materials were reused instead of disposed of as waste, supporting circular economic principles. As a result, approximately 3 tons of cardboard were recycled during the year, contributing to waste reduction and resource recovery.

COASSA TERMINAL – PANAMA

OPERATIONS - Strengthens Strategic Relationships

In line with our commitment to delivering safe, efficient, and reliable services, and to strengthening relationships with key stakeholders in the maritime sector, Leddy Evangelista, Vice President Panama & Colombia, recently met with representatives of the Panama Maritime Authority (AMP) at their headquarters.

During the meeting, several strategic topics relevant to our operations were addressed, including:

- Confirmation of an additional participation slot at the Cybersecurity Forum, which will be attended by three OTAMERICA team members, reinforcing our focus on digital resilience and operational security.
- Progress in the process to extend the concession area, supporting the long-term development and continuity of our operations.
- Information regarding the maintenance dredging planned by COASSA for 2026, with a reminder that technical drawings must have a maximum validity of six months at the time of submission.

Additionally, an invitation was extended to the authorities to visit our facilities in Colón, subject to their availability, to continue fostering open dialogue and collaboration.

This engagement reflects OTAMERICA’s commitment to transparent governance, constructive relationships with regulatory authorities, and the continuous strengthening of operational excellence across our regional operations.

PISCO TERMINAL – PERU

Energy

In 2025, the battery system installed at the Pisco Terminal continued to operate successfully, supplying power to tugboats while berthed and eliminating the use of auxiliary diesel generators. By year-end, cumulative savings exceeded 15,000 gallons of fuel, equivalent to more than 150 tons of CO₂e emissions avoided, reinforcing the effectiveness of this low-emission operational model and its contribution to improved energy efficiency.

Progress was also made toward the strategic goal of reducing GHG emissions intensity by 3% annually, using 2024 as the baseline year. As of November 2025, an average reduction of 13.85% had been achieved, significantly exceeding the target. In parallel, energy efficiency and low-emission criteria were integrated into strategic decision-making processes, particularly in the renewal of service contracts and the acquisition of equipment, including tugboats, service boats, and transport vehicles.

Water and wastewater

At the Pisco Terminal, initiatives for the recovery and reuse of oily wastewater were further consolidated during 2025. A total of 50 tons of hydrocarbons were recovered, surpassing the previous year’s results and preventing an estimated 4,500 kg of CO₂e emissions associated with transportation to onshore treatment facilities, contributing to more efficient resource use and reduced environmental impact.

Additionally, the reverse osmosis plant operated intermittently throughout the year, treating seawater for cleaning and other industrial uses. This enabled savings of approximately 50 m³ of potable water from the municipal supply network, reinforcing responsible water management practices.

Waste management

During 2025, the Pisco Terminal strengthened its commitment to environmental sustainability and community engagement through beach cleanup campaigns conducted with the participation of contractors and local institutions. Four cleanup events were carried out within the terminal’s area of influence, aimed at raising environmental awareness and protecting coastal and marine ecosystems.

The activities involved approximately 90 participants, including company personnel, contractors, and representatives from the Port Authority of Pisco and DICAPI (Peruvian Navy). Across the four events, around 600 kg of waste were collected, contributing to cleaner coastal environments and reinforcing the company’s ongoing commitment to sustainable operations.



LQS TERMINAL, MATARANI – PERU

OPERATIONS - Expansion to increase capacity

LQS is undergoing a major expansion, increasing its capacity by three and a half times. This will position the company as the leading logistics operator for chemical products – sulfuric acid and sodium hydrosulfide – in the southern copper mining region of Peru.

Peru’s copper mining projects rank among the most significant globally, establishing the country as a key supplier of this critical resource. These initiatives not only drive economic growth through exports and job creation but also incorporate advanced technologies to improve efficiency and minimize environmental impact. With a strong commitment to sustainability and community development, Peru’s mining sector is shaping a responsible future for resource extraction while meeting the growing global demand for copper in renewable energy and electrification.

LQS has supported this development since 2004, and its latest strategic partnership with major mining clients will secure at least 20 more years of steady growth.

Energy

In 2025, the photovoltaic system at the Matarani Terminal continued to operate efficiently, increasing solar energy’s share of the terminal’s energy matrix to 45%, exceeding the original target. This resulted in annual savings of approximately 55 tons of CO₂ emissions, equivalent to the carbon capture capacity of around 30 trees. As part of this initiative, LQS obtained EKOenergy accreditation (2023-00717A), certifying the use of renewable energy under internationally recognized standards such as the GHG Protocol, LEED, CDP, and RE100.

In addition, an initiative to expand green areas was implemented to improve visual impact and perimeter security. Fifty Ficus benjamina trees were planted at the terminal entrance, supported by a drip irrigation system designed to ensure efficient water use and long-term sustainability.



Water and wastewater

During 2025, the Matarani Terminal completed a major upgrade to its water infrastructure by establishing a permanent connection to the public drinking water network. This eliminated reliance on outsourced water supply via tanker trucks, which had logistical constraints and generated additional carbon emissions.

The new system ensures reliable access to potable water, enables accurate monitoring of consumption, and supports more efficient water management. It also reduces indirect environmental impacts associated with water transportation and provides a solid baseline for future water efficiency targets and continuous improvement initiatives.

Waste management

In 2025, the Matarani Terminal implemented the initiative “Progressive Reduction of Materials and Products with Environmental Impact,” led by the Administration and Procurement area with HSSE support. The program focused on sustainable procurement practices, including the elimination of single-use plastics and polystyrene, the removal of ozone-depleting substances, and the prohibition of hazardous aerosols, particularly in air-conditioning maintenance.

As a permanent initiative, the program resulted in the complete elimination of polystyrene, a significant reduction in single-use plastics, and the substitution of hazardous products. These actions strengthened responsible purchasing practices and reduced the terminal’s overall environmental footprint.

| Glossary

Abbreviations

- API: American Petroleum Institute
- CSR: corporate social responsibility
- ESG: environmental, social and governance
- GHG: greenhouse gas
- GJ: gigajoules
- GRI: Global Reporting Initiative
- HR: Human Resources
- HSSE: Health, Safety, Security and Environment
- HAZID: Hazard Identification
- HAZOP: Hazardous Operation
- ISO: International Organization for Standardization
- KPI: Key performance indicator
- LOPC: loss of primary containment
- LPG: liquefied petroleum gas
- LTI: lost time injuries causing an employee to miss workdays
- LTIR: lost time injuries rate: LTI per 1 million work hours
- LTT: Lock out Tag Out Try Out
- M&A: mergers and acquisitions
- M&B: Marquard & Bahls AG

- O&M: Operations and Maintenance
- OSRL: Oil Spill Response Limited
- PEAR: people, environment, asset and reputation
- P&D: Piping and Instrumentation Diagram
- PPE: personal protective equipment
- RWC: restricted work case: an injury that prevents a worker from performing their routine functions but allows them to perform alternative functions
- TP: throughput, the volume of product transferred through terminal logistics (cbm)
- TRI: total recordable injuries: any incident that leads to death, days away from work, restricted work or transfer to another job, medical treatment beyond first aid or loss of consciousness
- TRIR: total recordable injuries rate; TRI per 1 million work hours
- UN SDGs: United Nations Sustainable Development Goals
- VOC: volatile organic compound
- VLCC: very large crude carrier
- VLGC: very large gas carriers

Measurements and units

- CH₄: methane
- CO₂: carbon dioxide
- CO₂e: carbon dioxide equivalent
- Cbm: cubic meter
- Km: one kilometer, which equals approximately 0.621371 miles
- km²: one square kilometer, which equals approximately 247.1 acres
- kWp: kilowatts peak
- m³: one cubic meter
- l: one liter, equivalent to 0.001 cubic meters
- MM: means one million
- N₂O: nitrous oxide
- \$: U.S. dollars, the lawful currency of the United States of America
- \$M: thousand U.S. dollars.
- \$MM: million U.S. dollars.
- Tn, ton or t: metric ton (1,000 kg) or ton
- tnCO₂e: metric tons of carbon dioxide equivalent



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