



OTAMERICA

# HSSE

## **RISK MANAGEMENT POLICY STATEMENT**

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### 1 APPLICABILITY

This Policy Statement applies to OTAMERICA and its subsidiaries under OT's operational control, including joint ventures.

### 2 INTRODUCTION

Risk Management is an integral part of OTAMERICA's value system and is embedded in all our business activities. We are committed to systematically identifying, assessing, and managing risks across our operations and projects to prevent and mitigate potential impacts on People, Environment, Assets, and Reputation (PEAR), including financial losses throughout the lifecycle of our facilities. This approach reflects our dedication to protecting our employees, contractors, and the communities that may be affected by our activities. By applying our Risk Management principles, framework, and processes effectively, we aim to strengthen resilience, ensure sustainable performance, and create long-term value for our stakeholders.

### 3 RESPONSIBILITIES

**The Management of OTAMERICA is responsible for:**

- taking measures to adhere to this Policy Statement;
- ensuring that facility and plant policies do not contradict this Policy; and
- taking measures to ensure the availability of, including communication of, this Policy to its employees and all other relevant persons working under our responsibility.

### 4 RISK MANAGEMENT OBJECTIVES

**In addition to compliance with applicable laws and regulatory requirements, we will pursue the following objectives in close cooperation with our employees, contractors, customers, suppliers, and distributors:**

- Ensure that all activities are conducted in alignment with OT's Risk Management principles, framework, and standards;
- Ensure that business activities are carried out in a way that anticipates and mitigates potential risks to employees, contractors, customers, the public, other stakeholders, our assets and the environment;
- Ensure effective risk identification, assessment, and control throughout all phases of handling, storage, transport, operations, and facility lifecycle, thereby protecting people, assets, reputation and environment;
- Promote transparency by openly communicating about the nature of risks, encouraging dialogue with stakeholders, and reporting on risk management performance and continuous improvement.

### RISK MANAGEMENT POLICY STATEMENT:

1. Risks inherent to our operations shall be managed to achieve operational excellence and avoid any incident.
2. All OTAMERICA employees and contractors shall be made aware of this Policy.
3. Every employee of OTAMERICA is obliged to speak up if unacceptable risks are identified and shall not accept the status until the risk is sufficiently treated.
4. The risk management process is well understood at all levels and departments of the organization, and its applicability is well translated to the individual area of responsibility.
5. The Risk Management process and relevant procedures and guidelines, including this document, shall be reviewed and updated if applicable to reflect OTAMERICA's strategy, with a minimum frequency of two years.
6. Clear roles & responsibilities and training needs shall be established, by adapting the RACI matrix to the local organizational structure and needs to ensure effective risk-informed decision making.
7. Where local requirements or regulations pertaining to specific aspects of risk management are more stringent, those will govern.
8. The required types of Hazard Identification & Risk Assessments (HIRA) shall be conducted and/or updated for new projects and existing facilities and with proper documentation to ensure effective stewardship and closure of follow-up actions.
9. The OTAMERICA Risk Matrix, its tolerance criteria & other associated standards and guidelines shall be applied to assess, treat and monitor risks that could harm (P)eople and the (E)nvironment and/or generate (A)sset or (R)eputation damages at operating facilities and for new projects of OT.
10. Risks related to PEAR shall be adequately treated by following the hierarchy of controls and the selected barriers/controls are timely implemented and monitored according to the barrier management process to ensure their effectiveness.
11. Based on results of monitoring and reviews, continuous improvements to the management of risks shall be made to systematically reduce them.

Management will ensure the implementation of this policy with the expected active support and involvement of all employees and contractors.

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