



OTAMERICA



Sustainable Tank Storage Solutions

SUSTAINABILITY REPORT  
2024

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# 2024 Highlights

	<p><b>13 Terminals</b> operations in 6 countries*</p>		<p><b>NO FIRES</b> or explosions</p>		<p><b>22%</b> female executives</p>		<p><b>+10.7% EBIT</b> in the last two years</p>
	<p><b>+1.3 MILLION cbm</b> storage capacity*</p>		<p><b>2.25 (MJ/ throughput t)</b> <i>Energy intensity ratio</i></p>		<p><b>No Lost Time incidents</b> during 2024</p>		<p><b>2,677 SUPPLIERS</b> (98.9% local)</p>
	<p><b>+53 million tons</b> throughput handled</p>		<p><b>0.14 (kCO<sub>2</sub>e/throughput t)</b> <i>Emissions intensity ratio</i></p>		<p><b>+ 6.6 Million hours worked</b> without lost time incidents recorded</p>		<p><b>+4.9% Revenues</b> revenue increase in the last two years</p>
	<p><b>4 terminals certified</b> with ISO 9001, 14001 and 45001</p>		<p><b>507 EMPLOYEES</b> 19% women 81% men</p>		<p><b>53.16 hours/employee</b> Annual average of HSSE training</p>		<p><b>GPTW® (Great place to work): All 6 of our countries have maintained the certification</b></p>

\*Includes terminals that are operated and managed 100% by OTAMERICA and terminals of the joint venture with TDP (Callao, Supe, Salaverry, Chimbote and Eten) that are operated by our joint venture partner UNNA Energía

# Message from the CEO

GRI 2-22

**Dear shareholders, partners, and OTAMERS,**

It is my privilege to present the **OTAMERICA 2024 ESG Performance Annual Report**, developed autonomously and independently from our Oiltanking GmbH and M&B AG holdings.

This year, we celebrate significant strides across our environmental, social, and operational pillars—guided by the enduring values of responsibility, integrity, and long-term vision. Throughout 2024, we deepened our commitment to sustainable growth, advancing clean energy initiatives and driving greater efficiency across our terminal network.

At our Matarani Terminal in Peru, solar power now supplies 40% of electricity consumption—a milestone that reflects our broader strategy to decarbonize operations. Similar efforts are expanding in Brazil and beyond, steadily aligning our portfolio with a more sustainable energy future. In parallel, targeted projects to reduce water and fuel consumption have yielded measurable improvements in our energy and emissions intensity metrics.

**Safety remains our top priority and a non-negotiable value.** I am proud to report that 2024 concluded with zero lost-time incidents. More than 6.6 million hours were worked safely across all terminals and projects—a testament to the unwavering dedication of our teams and contractors. Initiatives such as our “Operational Competence Assurance” program, proactive safety interventions, and the celebration of Global Safety Day and regional Contractor Forums continued to embed a strong culture of prevention and accountability.

OTAMERICA’s growth is rooted in resilience and foresight. We continued to invest in strategic terminal expansions in high-demand markets, underpinned by solid financial strength. This year marked the **30th**

**anniversary of our operations in Argentina**—three decades of steady contribution to national energy development. Our **Rosa Negra Expansion Project** at Puerto Rosales reflects that legacy, preparing us to meet the rising output from Vaca Muerta.

We also reached key operational milestones, including the **800th ship-to-ship operation** at our Açú Terminal in Brazil and the **first import of BIO-VLSFO** in Panama—demonstrating our ability to innovate and respond to shifting global energy dynamics.

Internally, we reinforced our culture by promoting diversity, inclusion, and professional growth. New regional coaching programs and development tracks contributed to another meaningful achievement: for the **second consecutive year**, OTAMERICA was certified as a **Great Place to Work®** in all six countries where we operate—an affirmation of our people-first mindset.

On the governance front, we strengthened our compliance framework by launching a new **Code of Conduct** and a confidential **whistleblower hotline**, reinforcing our commitment to transparency, ethics, and accountability.

As we look ahead, we remain focused on operating responsibly, fostering innovation, and building a resilient, sustainable future for OTAMERICA and the communities we serve. None of this would be possible without the trust, talent, and dedication of our teams, partners, and stakeholders.

Let’s continue connecting energy with purpose—efficiently, safely, and sustainably.

**Warm regards,**  
**Holger Donath, Chief Executive Officer**



# COMPANY PROFILE



GRI 2-1, 2-6

We are one of Latin America’s leading independent tank storage providers of oil, chemicals, and gases. With a strong customer-centric approach, we deliver tailor-made infrastructure and reliable, efficient services across our terminals, designed with safety and sustainability at their core.

**“Connecting Energies”**  
 We receive, care for, facilitate, and build bridges to make it possible for energy to reach those who need it efficiently and safely. Our energy joins the energy of our clients, focusing on environmental protection and sustainable growth.

Our footprint spans 13 strategically located terminals across 6 countries in the region. From crude oil and petroleum products to biofuels, liquefied gases, and chemicals, we manage a wide variety of products with precision and care. In addition to our operational network, we maintain commercial and support offices in Buenos Aires, Rio de Janeiro, Lima, and Mexico City.

In several locations, we operate through partnerships with reputable local companies, including public-private joint ventures where OTAMERICA takes an active operational role.

Our extensive terminal network allows us to offer high-quality services underpinned by deep market insight, technical know-how, and a strong commitment to people and the environment. We continue to grow through carefully planned expansions, acquisitions, and new projects that add long-term value to our shareholders and clients.

## WE FOCUS ON

### OPERATIONAL EXCELLENCE

We pursue continuous improvement of assets and workflows through collaboration and exchange of ideas with internal and external stakeholders, adding value to all parties.

### SAFETY LEADERSHIP

We are committed to performing all business activities in a safe and efficient manner. Our goal is to prevent all accidents, injuries and occupational illness.

### ENVIRONMENTAL PROTECTION

We want to make every effort to protect the environment as we conduct our business activities. We are committed to minimizing our environmental footprint.

### VALUING OUR TALENTS

Our industry involves a broad range of qualifications, skills and expertise. We employ the best and support our employees through adequate training programs.

## OUR PARENT COMPANY

OTAMERICA is part of Oiltanking GmbH, a global provider of tank storage solutions since 1972. In 2021, Oiltanking launched a transformation to create more value for stakeholders and to advance its ESG goals. This led to the formation of OTAMERICA, enabling a more focused strategy across the region.

As part of this change, OTAMERICA became the hub for Oiltanking’s operations in Latin America, with the autonomy to grow, partner, and operate with agility across diverse markets.

Oiltanking is a subsidiary of Marquard & Bahls AG, an independent holding company based in Germany. Founded in 1947, it invests ethically across the energy and chemicals sector with a vision to contribute to sustainable development and long-term human progress.



## OUR TERMINALS

COMPANY	TERMINAL
Controlled and operated by OTAMERICA	
Oiltanking Ebytem S.A.	Puerto Rosales
Oiltanking Açu Serviços Ltda.	Açu Port
Oiltanking Terminais Ltda.	Vitória
Oiltanking Colombia S.A.	Cartagena
Oiltanking México, S. de R.L. de C.V.	Tuxpan
Colon Oil and Services S.A.	COASSA
Logística de Químicos del Sur S.A.C.	Matarani
Oiltanking Andina Services S.A.C.	Pisco
Operated by business partner (Joint venture with UNNA Energia)	
Terminales del Peru	Callao
Terminales del Peru	Eten
Terminales del Peru	Chimbote
Terminales del Peru	Supé
Terminales del Peru	Salaverry

See "OTAMERICA's Terminals" annex for more details.



**Congratulations OTAMERICA Argentina!**  
We are celebrating our 30th anniversary together,  
maintaining our conviction to continue being a safe  
operation and leader in the hydrocarbon sector.



Since beginning operations in Argentina in 1994, OTAMERICA has expanded steadily across Latin America. In 2024, we celebrate 30 years of operation in Argentina, a key anniversary that reflects our long-standing presence in the region.

We are grateful to all the teams, partners, and stakeholders who have made this journey possible, helping us build a company rooted in safety, sustainability, and excellence.

We also congratulate the other terminals that remain committed to being the preferred partner in energy logistics.

Since its inception in 1994, Puerto Rosales has grown to become a key player in the sector, supplying crude oil to 4 of the 7 main refineries in the country and managing 70% of the national production that is stored and shipped.

Today, we continue to grow with our Rosa Negra Expansion Project, preparing to respond to the increase in production from Vaca Muerta in the next 20 years.

Thanks to all our employees for their commitment and daily effort.

## OUR SERVICES

We are a logistics provider that offers tank storage services for various products such as crude oil, petroleum products, biofuels, gases and chemicals. Our customers include private and state-owned oil companies, refineries, petrochemical companies, mining companies and operators of petroleum and chemical products.

We strive for efficiency and continuous improvement in our operations, maintaining a firm commitment to safety in all our activities. In this regard, we are progressively certifying our terminals with ISO 9001, 14001, and 45001<sup>1</sup>.

### Business areas:

**Chemical Product Storage** 2 terminals Colombia and Peru

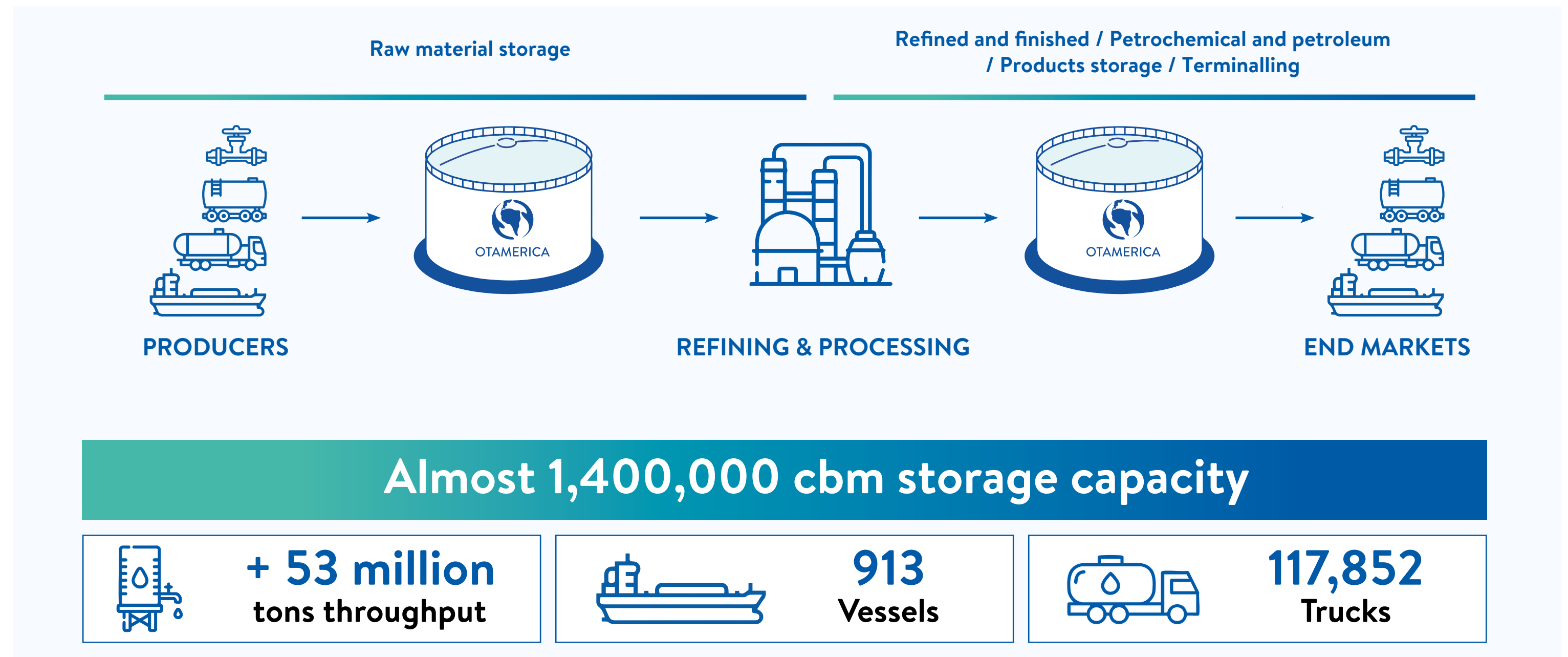
**Gas Storage** 2 terminals Peru

**Oil Storage** 2 terminals Argentina and Brazil

**Other Liquid Storage** 10 terminals Brazil, Colombia, Mexico, Panama, Peru

The throughput tons, the number of vessels, barges, trucks, and rail cars handled are important indicators of the operating activities.

<sup>1</sup> The terminals certified under ISO 9001, 14001 and 45001 are: Vitoria & Açú, Brazil and Pisco & Matarani, Peru.



PRODUCTS	Capacity (CBM)*
Crude oils	479,994
Other Petroleum Products, Fuel Oil, Jet Fuel, Diesel, Biofuels	881,684
Chemicals	21,039
Gases	8,938
<b>Total</b>	<b>1,391,655</b>

\*Tank capacity is given as shell capacity including slop and additive tanks and excluding fire water tanks.

OPERATIONAL PERFORMANCE (throughput / tons by year)*	2024	2023	2022
Persistent oils	47,435,395	51,391,704	44,707,672
Other Petroleum Products, Fuel Oil, Jet Fuel, Diesel, Biofuels, Naphtha	4,733,300	4,935,347	5,151,033
Chemicals	122,034	275,027	188,073
Gases	844,239	1,036,880	877,505
<b>Total</b>	<b>53,134,968</b>	<b>57,602,498</b>	<b>50,924,283</b>

\* Throughput calculated based on incoming products, including ship-to-ship transfers as well as other direct transfers carried out through our pipelines. (Only for the terminals where OTAMERICA has full operational control).

OPERATIONAL PERFORMANCE (transfers by year)	2024	2023	2022
Vessels	913	967	844
Barges	248	264	201
Trucks	117,852	121,526	118,007
Rail Cars	6	0	97

## Highlights of our operation

- **800th Ship-to-Ship Transfer at Açú Terminal – Brazil**

In March 2024, the 800th ship-to-ship crude oil transfer operation was successfully carried out at the Açú Terminal, T-OIL. This milestone operation took place between the VLCC *Advantage Value* and the Suezmax DPST *Eagle Colombo*, operated by the oil company Shell, and involved the transfer of nearly 1 million barrels of crude oil. This achievement marks an important milestone for our company and all the professionals working at the terminal, underscoring our commitment to operational safety and our expertise in the business.

- **Panama receives first import shipment of BIO-VLSFO**

In 2024, the COASSA Terminal received its first import shipment of BIO-VLSFO. During the operation, a B10 biofuel blend was discharged—composed of VLSFO combined with 10% UCOME (used cooking oil methyl ester), a second-generation, waste-based biofuel certified by ISCC. The product was transferred into a fully segregated system at our terminal in Colón, on the Atlantic side of the Panama Canal. The 50,000-barrel shipment came from our client BP and is intended to meet the growing global demand for this type of fuel.



## DRIVING CHANGE ALONGSIDE OUR ONGOING GROWTH

We pursue sustainable growth through the expansion of existing facilities, the construction of new terminals, and acquisitions in markets with continued growth in petroleum products, petrochemicals, and refrigerated gas. The financial strength of our parent company is a valuable resource when building terminal facilities that require significant investments, either independently or with major local partners.

### Rosa Negra expansion project of Terminal Puerto Rosales – Argentina

Puerto Rosales is becoming a strategic hub for Argentina’s oil exports. The terminal, which receives, stores, and ships crude from the Neuquén Basin, is undergoing significant expansion supported by a USD 600 million dollar investment from OTAMERICA. This effort aligns with the growth of the Oldelval transportation system and is designed to match the rise in Vaca Muerta production with improved logistics capacity.

The project includes 6 new storage tanks, each with a capacity of 50,000 cubic meters, a new pumping station, an electrical substation, and a new jetty with dual berths to accommodate large-scale vessels. Once completed, the terminal’s storage capacity will increase from 480.000 to 780.000 m<sup>3</sup> (+60% more than currently available). The new infrastructure will enable simultaneous operations with Aframax and Suezmax ships, improving efficiency and supporting access to global markets.

One of the central components is a two thousand meter jetty, which will eventually replace one of the current monobuoys. This facility is expected to handle up to 25 vessels per month during high-activity periods. By reducing logistics times and expanding connectivity, the terminal reinforces the competitive position of Argentine crude oil in international trade.

The synergy with Oldelval’s recent pipeline expansion, which added 525 kilometers of ductwork and increased transport capacity to over half a million barrels per day, highlights the integrated nature of Argentina’s oil infrastructure. The increased pipeline flow requires expanded storage and shipping capacity, which this terminal project is designed to support.

Beyond exports, the terminal plays a vital role in domestic supply. Crude from Comodoro Rivadavia arrives here for distribution to several national refineries, including those operated by YPF, Raízen, Axion, and Trafigura. This dual role adds to the terminal’s strategic significance in the national energy framework.

Through a consortium led by M&B with participation from YPF, OTAMERICA also contributed to the Oldelval expansion, ensuring coordination across projects. Currently, between 60% and 70% of Argentina’s oil passes through OTAMERICA’s infrastructure, reflecting its central role in the sector.

The expansion has also generated local economic activity by requiring additional labor and service contracting in nearby cities. Environmental and safety considerations were integrated into the planning, with ongoing monitoring of energy use, emissions, noise, and soil management. Mitigation actions were taken to reduce temporary impacts, ensuring responsible progress throughout the construction phase.



In November 2024, the first oil loading arm for ships was installed on the operating platform of the new wharf at the Puerto Rosales Terminal in Argentina.

For more information on the progress of this work, click [here](#) and [here](#) (information available in Spanish).



## Provincial Authorities Visit Our Puerto Rosales Terminal

In 2024, OTAMERICA Argentina received a delegation of provincial authorities at the Puerto Rosales Terminal to review progress on the expansion project designed to meet the anticipated increase in oil production from Vaca Muerta over the next 20 years. The governor of the province, along with several ministers, toured key areas of the site and referred to the project as “the largest investment in Argentina”.

We also received a visit from representatives from the Buenos Aires Energy Department, the Municipality of Coronel Rosales, and the Puerto Rosales Port Authority who explored the facilities, including the crude oil

intake line, process pipelines, new storage tanks, electrical substations, and the jetty where the first marine loading arm was being prepared.

The project represents a significant investment of 600 million US dollars through 2026 and generates more than 1,000 direct jobs. It will increase staffing across maritime operations by over 50 percent and expand the company’s workforce by 20 percent. With more than 90 percent of goods and services sourced locally, the initiative reinforces OTAMERICA’s commitment to national development and local economic growth.



## New dock in Brazil

The Brazilian National Petroleum Agency (ANP) issued the operating authorization for the revamped pier 207 at port of Vitoria, Vila Velha, ES/ Brazil, and we have already started the first marine unloading operations with the tankers VORIAS and MAERSK KATALIN.

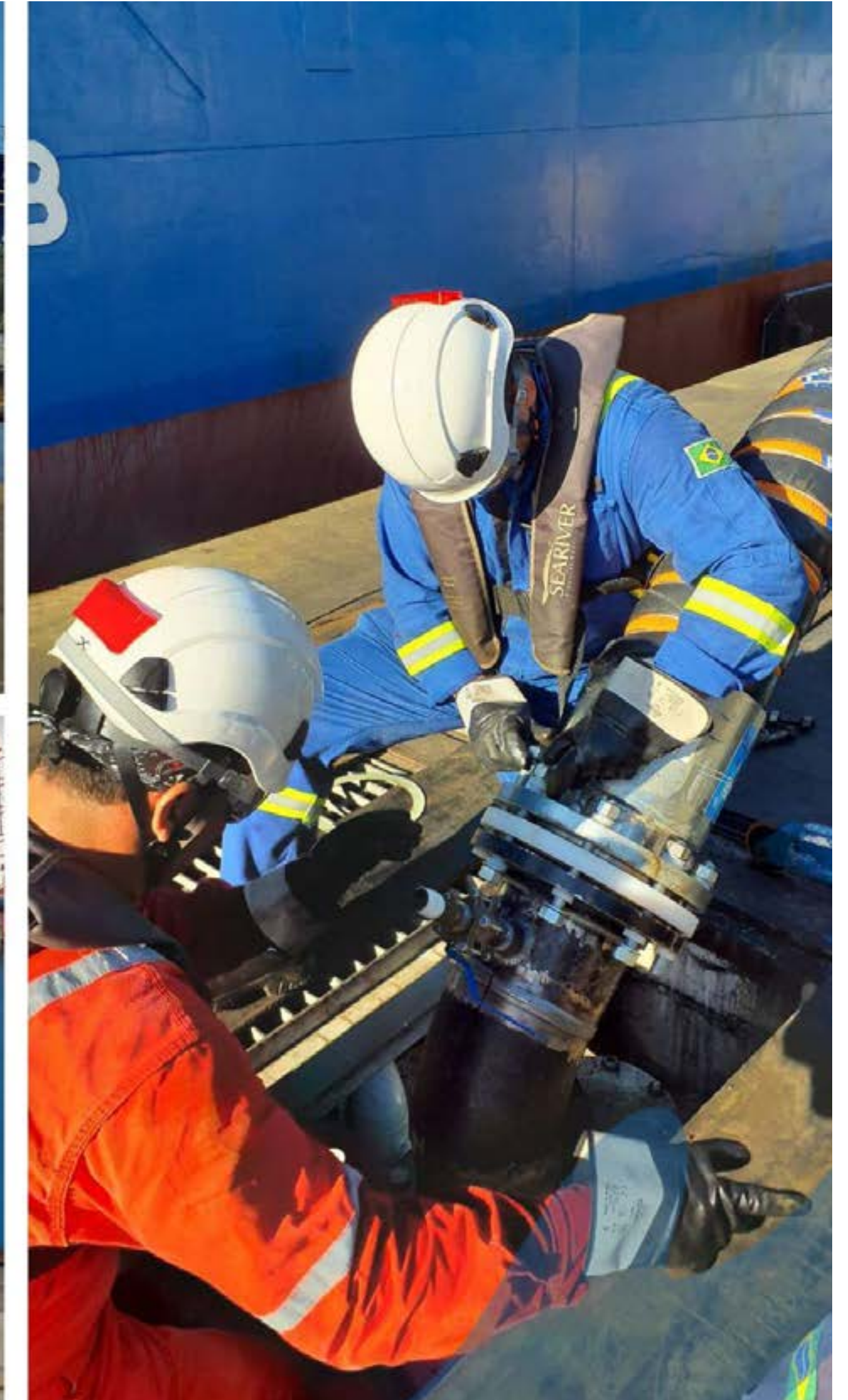
This is an important achievement for OTAMERICA as it implies an increase in the efficiency and operational capacity of our terminal, which now has 2 berths suitable for berthing vessels, increasing availability and strengthening our attention to the growing demands.

## Liquefied Petroleum Gas (LPG) Tank Terminal - Brazil

In 2023, we have formalized a partnership for the creation of OT Gás Nordeste (OTGN)<sup>2</sup>, based in the city of Ipojuca, in the State of Pernambuco, Brazil.

The new company, OTGN, will be responsible for the development, construction and operation of a greenfield terminal with an operational capacity of 120,000 cbm for the refrigerated storage of Liquefied Petroleum Gas (LPG), at the Port of Suape, and will have an estimated investment of \$MM 240.

Along the year we worked in the licensing processes and engineering, aiming to have a final investment decision by the end of 2025.



<sup>2</sup> The creation of the joint venture between OTAMERICA (42.5%), GEQ (42.5%) and Copa Energia (15%) was approved by the Administrative Council of Economic Defense (CADE).

# SUSTAINABILITY & ESG STRATEGY

# Sustainability strategy and ESG commitments

GRI 2-23

We believe that building a sustainable future and securing the long-term success of our company begins with choices that respect the environment and consider the well-being of future generations. Responsibility is part of who we are and is deeply embedded in how we operate. Our vision and values reflect a strong commitment to ethical conduct, social responsibility, and environmental care, all of which guide us as we move forward.

Our focus on sustainability drives us to create lasting value for employees, shareholders, and the broader community, while protecting natural resources. As a family-owned company, this commitment holds special meaning and shapes the way we make decisions. To ensure steady growth over time, we manage risk thoughtfully across our operations, always guided by our environmental, social, and governance principles.

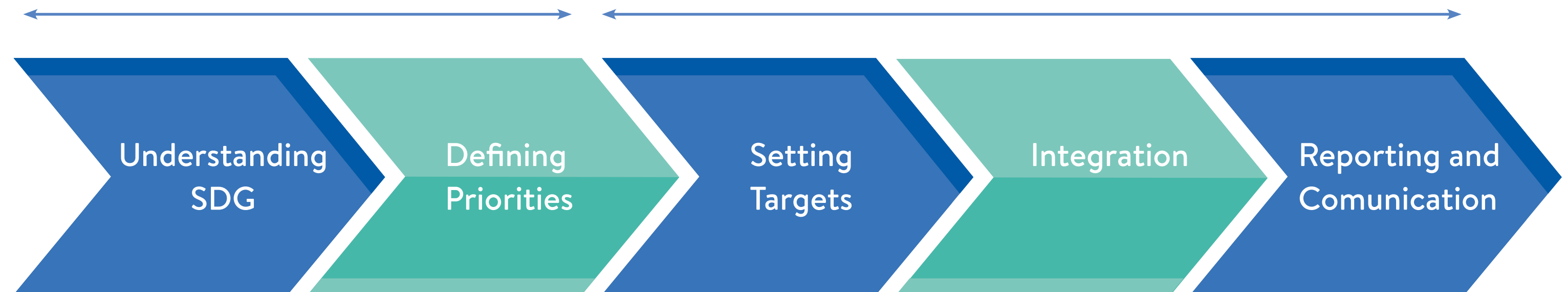
We promote an entrepreneurial mindset across the organization by maintaining a decentralized management structure that gives our teams the autonomy to make thoughtful, informed decisions. We believe in investing in people and providing ongoing training to help them grow the skills and knowledge needed to succeed.

Our sustainability strategy, introduced in 2022, laid the foundation for the OTAMERICA ESG roadmap through 2030. Since then, we have developed a centralized system to collect and monitor sustainability data, reinforcing our commitment to transparency through the annual publication of this report.

## OTAMERICA ESG Roadmap

2023

2024 - 2025 - 2026



We see sustainability as a commitment to protecting people, nurturing a diverse and supportive workplace, and acting responsibly toward the environment.

Assess the impact and contribution of the company and its value chain

## New sustainability frameworks

EU law requires some companies to disclose information on what they see as the risks and opportunities arising from social and environmental issues, and on the impact of their activities on people and the environment. As part of our continuous improvement, we are analyzing the scope and main requirements of the Corporate Sustainability Reporting Directive (CSRD), to identify the gap between available data and the requirements of this policy and align our practices with it.

### CSRD main requirements

- Conduct a double materiality assessment to identify the most relevant ESG issues (social & financial impact)
- Report on a comprehensive set of ESG metrics, including carbon emissions, waste management, diversity, employee rights, and governance factors
- Report on the European Sustainability Reporting Standards (ESRS)

### Disclose detailed information on topics such as

- Social responsibility and treatment of employees
- Respect for human rights
- Anti-corruption and bribery measures
- Diversity on company boards

## OUR ACTIONS AREAS AND COMMITMENTS

Conduct all business activities in a safe and efficient manner and to prevent all accidents, injuries and occupational illness.

Live up to our motto “Connecting energies” and make a positive difference for our local communities.

Become a magnet for motivated and talented employees who value fairness and diversity.

Make sustainability an integral part of our business supported by strategic decisions that meet our stakeholders’ demands.

Become a pioneer in tank logistics by following a clear strategy that minimizes our environmental footprint and protects our planet.

Get the company fit for the future with a sharp eye on existing markets and open to new business areas.



# Our contribution to our focused SDG

Following the launch of our ESG roadmap for 2024, we identified eight Sustainable Development Goals where OTAMERICA can have a meaningful impact. Throughout the year, we assessed how our operations align with these global objectives and began exploring ways to define our own measurable goals in support of them.

We strive for long-term sustainable growth and foster human development.



**3 GOOD HEALTH AND WELL-BEING**  
We are deeply committed to supporting health and well-being at every stage of life through our corporate citizenship efforts. In the countries where we operate, we work to improve living conditions and access to healthcare by backing community programs that address gaps in primary care. We also support health initiatives that encourage better hygiene, promote balanced nutrition, and help prevent disease.

**4 QUALITY EDUCATION**  
Through our corporate citizenship efforts, we are committed to promoting inclusive, high-quality education and lifelong learning for all. We place a particular focus on supporting children and young people from underserved communities, helping them access meaningful educational opportunities. In every country where we are present, we work alongside programs and institutions that share this goal.

**7 AFFORDABLE AND CLEAN ENERGY**  
We are actively contributing to the energy transition by expanding our focus to include more activities related to chemicals and gases. Our goal is to play a meaningful role in this global shift by providing reliable access to energy through our tank storage and logistics services, while operating with a strong commitment to environmental responsibility.

**8 DECENT WORK AND ECONOMIC GROWTH**  
We are committed to fostering inclusive and sustainable economic growth by creating safe, quality jobs and investing in infrastructure across the region. Ensuring the health and safety of our workforce is a top priority in everything we do. We strive to be a fair and trusted employer, offering a diverse, supportive, and healthy work environment where people can thrive.

**9 INDUSTRY, INNOVATION AND INFRASTRUCTURE**  
We contribute to resilient infrastructure and sustainable industrial development by building and operating reliable assets across six countries in the region. We continuously seek out more sustainable technologies and processes, while encouraging innovation in every part of our business.

**12 RESPONSIBLE CONSUMPTION AND PRODUCTION**  
We work to promote sustainable consumption and production by reducing our environmental impact and integrating sustainability into our core operations. We also provide our customers with solutions that support their environmental goals.

**13 CLIMATE ACTION**  
We are committed to addressing climate change by taking meaningful action across our operations. Our goal is to conduct our business in a way that is environmentally responsible, always working to reduce our impact as much as possible.

**14 LIFE BELOW WATER**  
We are committed to protecting oceans and marine resources by working proactively to prevent product releases and reduce our environmental footprint in coastal and offshore operations.

# Materiality and stakeholders

## LIST OF MATERIAL ISSUES

GRI 3-1, 3-2

We performed an internal materiality assessment focused on key sustainability aspects relevant to our business, and we benchmarked it against similar assessments from our peers to ensure comprehensive coverage of key industry-related issues. Through this strategic process, we identified the following topics as material to our operations:

### ENVIRONMENT

Climate adaptation, resilience and transition

GHG emissions

Supplier environmental assessment

Air emissions

Waste

Water and effluents

Biodiversity

Asset integrity and critical incident

### SOCIAL

Occupational health and safety

Local communities

Employment practices

Non-discrimination and equal opportunity

### GOVERNANCE

Economic impacts

Freedom of association and collective bargaining

Anti-corruption

Non competitive behavior

## STAKEHOLDERS AND PARTNERSHIPS

GRI 2-28, 2-29

We maintain a fluid dialogue with the most relevant stakeholder groups for our organization. To do so, we use a wide range of communication tools, such as our web page, social media (LinkedIn profile), emails, phone, and meetings with:

- GOVERNMENT AUTHORITIES
- INDUSTRY CHAMBERS
- ACADEMIA
- SUPPLIERS AND CUSTOMERS
- EMPLOYEES
- LABOR UNIONS
- MEDIA
- LOCAL COMMUNITIES
- BANKS
- UNIONS
- SHAREHOLDERS

We value collaboration and strive to be a reliable partner in delivering high-quality storage and logistics solutions.

The following are institutions with which we engage through monetary contributions, maintain partnerships, or actively collaborate through our work:

ARGENTINA

**UCIAPA**, Union of Commerce, Industry and Agriculture of Punta Alta  
**IRAM**, Argentine Institute for Standardization and Certification  
**FUNDECE**, Foundation for Quality and Excellence  
**IAPG**, Argentine Institute of Oil and Gas  
**ERFAM**, Marine Wildlife Rescue Station Guillermo “Indio” Fidalgo

BRAZIL

**ABTL**, Brazilian Association of Liquid Terminals  
**German-Brazilian Chamber of Commerce**

COLOMBIA

**ANDI**, National Association of Entrepreneurs of Colombia Traso  
 Collective Foundation: Social Transformation Collective  
**MINTIC**, Information and Communications Technology Fund

MEXICO

**ASEA**, Safety, Energy, and Environment Agency  
**SEDEMA**, Secretariat of the Environment  
**CONAGUA**, National Water Commission

PANAMA

**Maritime Chamber of Panama**  
**MIDES**, Ministry of Social Development  
**Ministry of Environment**  
**Lions Club of Colon**

PERU

**National Society of Mining, Petroleum, and Energy**  
**AHK Peru**, Peruvian-German Chamber of Commerce and Industry

REGIONAL

**OCIMF**, Oil Companies International Marine Forum  
**SLOM**, Latin American Society of Operators of Maritime Oil Terminals and Single Point Moorings  
**APLA**, Latin American Petrochemical and Chemical Association  
**OSRL**, Oil Spill Response Limited

## OTAMERICA Colombia receives the Responsible Shipper 2024 Award for the second consecutive year

The Global Distribution Safety and Security Team of Corteva Agriscience, an agricultural science company in Colombia, created this award to increase awareness of distribution safety and compliance with transportation regulations.

Our Cartagena terminal demonstrated efforts above and beyond expectations in this regard, avoiding Level 1, 2 or 3 site-caused distribution incidents, and received no notifications of violations from a competent international, national, federal or state transportation authority.



# ENVIRONMENTAL STEWARSHIP



### GRI 3-3

We do our utmost best to protect the planet while conducting our business activities and are committed to minimizing our environmental footprint. Our targets are:

- Reduce the relative energy consumption in our business activities.
- Accelerate a low-carbon economy with the aim of reducing our relative carbon emissions.
- Aim towards a circular economy for waste and water management by improving our systems and processes in place.



We are committed to protecting the environment and minimizing our environmental impact.

Any activity involving hazardous materials carries potential negative consequences. These risks include the release of product vapors into the atmosphere, greenhouse gas emissions from operations, and accidental spills of products or additives that could contaminate soil, groundwater, and surface water.

To manage these risks, we operate in compliance with relevant environmental regulations and local laws, aligning with international standards (such as ISO 14001). Additionally, we employ advanced technologies, best-practice operational procedures, and strong preventive measures. Environmental and safety considerations are fully integrated into our HSSE management system

and our OMS, Operational Management System. Aligned with our HSSE Policy and Energy Saving Guide, we strive for efficient use of energy and resources and promote environmental awareness among employees to further reduce negative impacts. We also perform regular monitoring of air quality, ambient noise level, groundwater, and surface water conditions, and each of our terminals undergoes internal audits as well as thorough hazard identification and risk assessments.



## Process safety and spill prevention

GRI 3-3, 306-3 (2016)

We work hard to manage our operations and upholding asset integrity in a responsible and sustainable manner.

We aim to achieve Target Zero Cause zero environmental impact due to spilled products.

As a company dealing with hazardous materials, our top priority is to prevent any loss of primary containment (LOPC), commonly referred to as spills.

At OTAMERICA, we mitigate the risk of spills through advanced facilities, streamlined workflows, proactive maintenance programs, and staff training. In the event of product releases, we take immediate action to mitigate environmental impact and initiate effective remediation measures.

As part of our commitment to process safety and spill prevention, our objective is to achieve zero environmental impact from our operations.. We also aim to safeguard the people who work with us and the communities we operate in. To accomplish this objective, we incorporate spill-related key performance indicators (KPIs) into individual development plans for management.

In 2024, we had zero fires or explosions.

## Risk Management System

Our management of process safety and spill prevention is outlined in a series of key documents that govern our operations.

Our corporate structure is designed to ensure asset integrity and operational excellence.

### HSSE Policy

Safety, Health and Environment are part of OTAMERICA’s value system and are integral to our business. We strive for operational excellence and exemplary HSSE performance. Our Policy on HSSE stipulates that we use energy and raw materials efficiently, avoid environmental pollution, and promote environmental awareness among our employees to minimize harmful influences.

### Risk Management Policy and procedures

Risk management is an inherent part of our business and is part of all associated operational/project activities to manage any potential impact on People, Environment, Asset and Reputation (PEAR), including financial losses throughout facility’s life cycle. Our risk management framework focusses to protect our employees and contractors as well as the community that could be affected by our operations. Through the A&O Integrated Terminal Audit Procedure, we verify and audit that the relevant processes at all Terminals where we operate, are carried out in a controlled and structured manner and are applied consistently throughout the region.

### Operational Management System

The OTAMERICA Operational Management System is a formally established and documented set of guidelines designed to ensure the safety and integrity of our activities. It serves as a framework for the management and operation of OTAMERICA facilities, aimed at educating employees and facilitating continuous improvement through breakthrough changes, innovation, and reorganization.

### Emergency Response Plan and Crisis Management

Strong and effective emergency and crisis leadership requires the definition of clear roles and responsibilities at all levels within the organization. For that, we have our own emergency response and crisis management setup.

### Incident Reporting and Analysis

#### Incident investigation - BSCAT

We use the BSCAT system for Root Cause Analysis (RCA) of Incidents, which helps to depict an incident in a simplistic sequential manner, emphasizing the root causes that led to loss of control over a hazard and which barriers were supposed to be in place and functioning correctly. Employees are trained to carry out the effectively and objectively analysis. Also, lessons learned are issued after an RCA is completed and the actions are implemented by the Terminals, where applicable.

#### Performance indicator - API

We use globally recognized API Recommended Practice (RP) 754 (2021), titled “Process Safety Performance Indicator for the Refining and Petrochemical Industries,” to classify all process safety events.

Aligned with our HSSE Policy, our Risk Management Policy establishes 11 core principles to ensure effective and proactive risk control across all operations:

- 1. Risk Control:** Operational risks must be managed to achieve excellence and prevent incidents.
- 2. Awareness:** All employees and contractors must be informed about this policy.
- 3. Regular Review:** The risk management process, including this policy, shall be reviewed at least every two years or updated to reflect our strategy.
- 4. Regulatory Compliance:** Local regulations with stricter requirements will take precedence.
- 5. Roles and Training:** Clear responsibilities and training needs shall be defined using an adapted RACI (Responsible, Accountable, Consulted, Informed) matrix.
- 6. Organizational Understanding:** The risk management process must be understood across all levels and tailored to each area’s responsibilities.
- 7. Employee Engagement:** Employees must report unacceptable risks and not tolerate unresolved hazards.
- 8. Hazard Assessments:** HIRAs must be conducted or updated for all new and existing projects, with proper documentation and follow-up.
- 9. Risk Evaluation Tools:** The Risk Matrix and related criteria must be used to assess and manage risks affecting People, Environment, Assets, and Reputation (PEAR).
- 10. Control Measures:** PEAR-related risks must be managed using the hierarchy of controls and monitored through the barrier management process.
- 11. Continuous Improvement:** Risk management practices must be continually improved based on monitoring and review outcomes.

Our risk management strategy aims to establish a common and consistent approach (process and criteria) globally.

The following principles are considered in our risk management framework and process.

- Integrated within all organizational activities
- Aligned with other activities in the organization
- Structured and comprehensive approach, with clear decision criteria to achieve consistent and comparable results
- Customized and proportionate to the level of risk faced by our organization
- Appropriate and timely involvement of stakeholders
- Dynamic (appropriate and timely) response for any external and internal context changes.

The risk management process follows a structured approach based on ISO 31000, applying procedures, guidelines, and standards systematically across all activities.

The main steps of the Risk Management Process are:

- **Communication and consultation:** Involves engaging stakeholders throughout the risk management process to promote awareness, gather expert input, and ensure inclusive and informed decision-making.

- **Scope, context and criteria:** Risk management must be applied consistently across all project phases and daily operations, using appropriate HIRAs and considering local regulations and context.
- **Risk assessment:** A structured process that includes risk identification, analysis, and evaluation to ensure safe and informed decision-making for new and ongoing operations.
- **Risk treatment:** Involves selecting and applying control measures to reduce risk, using an iterative approach and following the hierarchy of controls (Hierarchy of Controls).
- **Risk monitoring and review:** Ongoing review ensures that risk treatments remain effective, identifies emerging risks, validates assumptions, and checks compliance through tools like audits and trend analysis.
- **Recording and reporting:** All risk-related activities and outcomes should be documented, shared, and stored to ensure transparency, accountability, and continuous improvement.

### Main ongoing actions

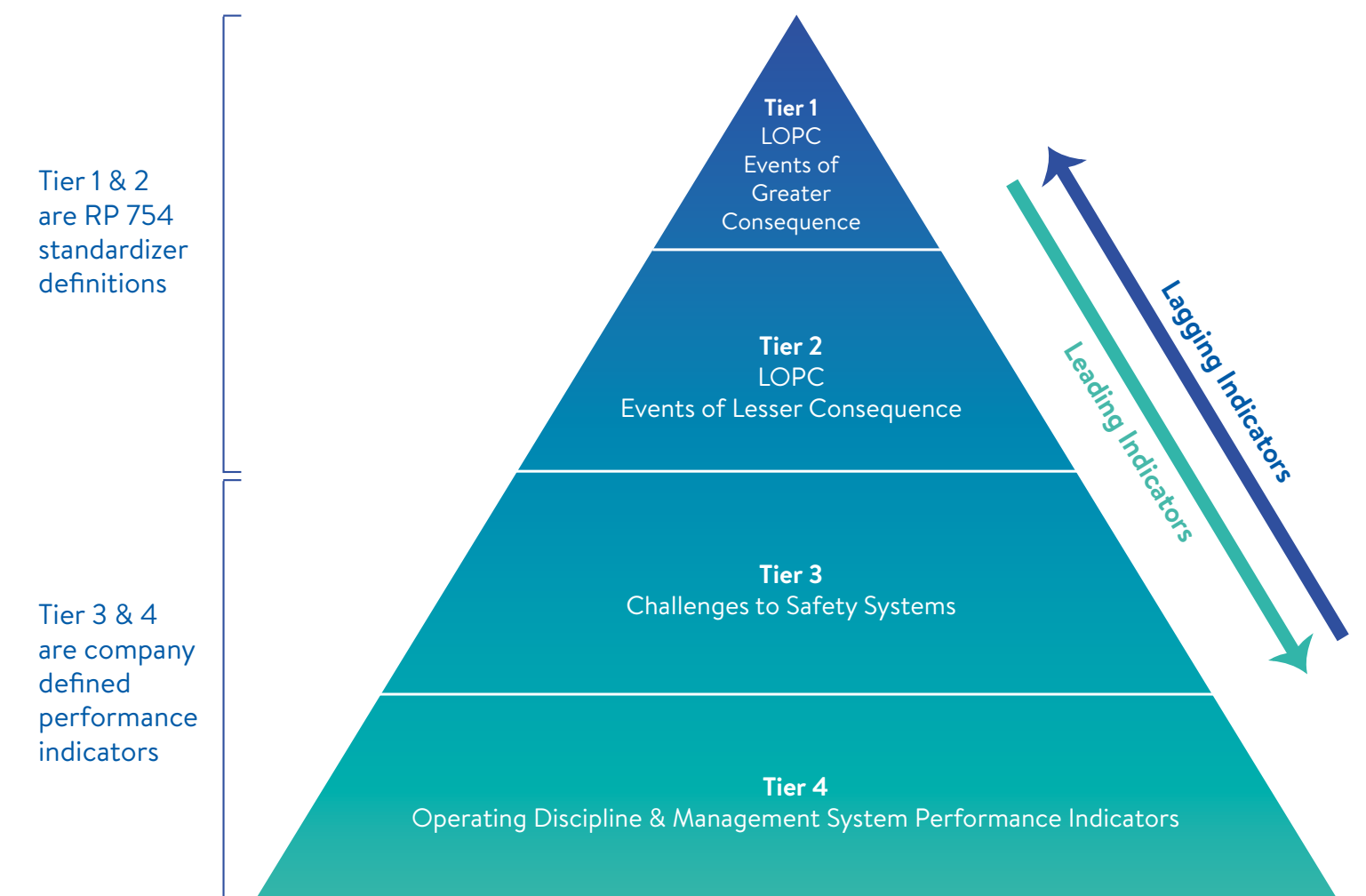
- HAZID (Hazard Identification): database with online reports. Data compiled in a centralized database to track actions related to high or medium-high risks scenarios to ensure flawless operation.
- HAZOP (Hazardous Operation) study reviews at all terminals.
- Integrated Terminal audits are completed at all Terminals where we operate.
- Contractor Safety Forum held at all Terminals.
- RCAs (Root Cause Analysis) are conducted for all incidents with actual high severity or potential high severity, as well as for high-potential near misses, which provide us with the opportunity to learn and improve our operations

## OUR PERFORMANCE

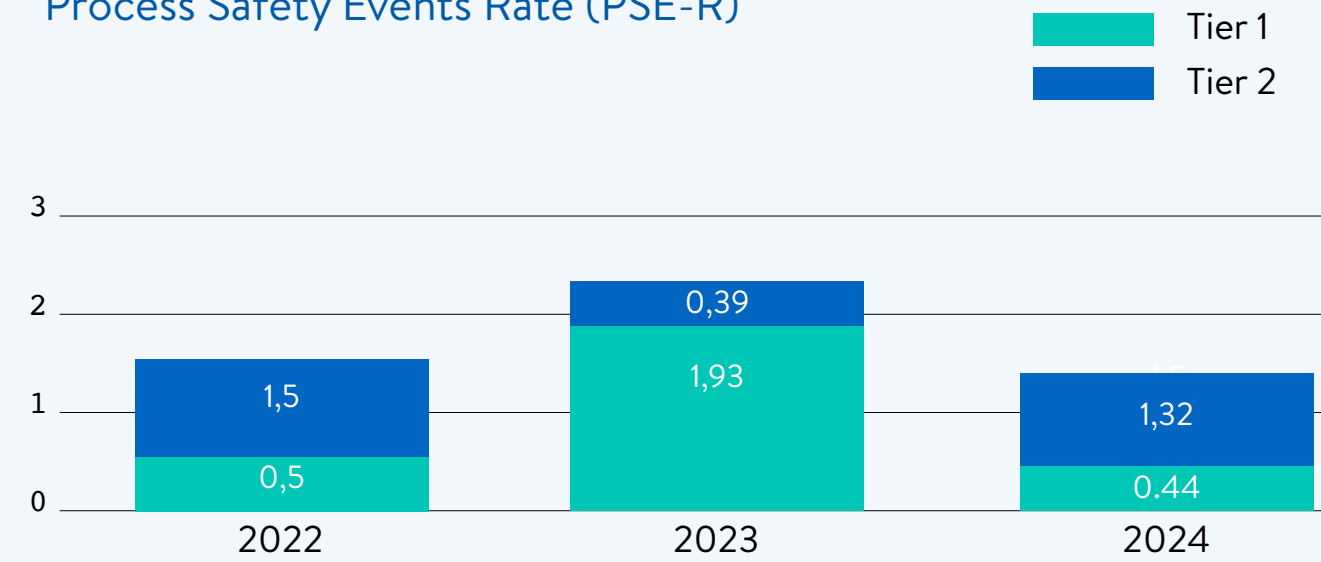
To monitor our process safety performance, we utilize our internal standard, known as Process Safety Incidents (PSI), along with Process Safety Events (PSE) as defined in API RP 754. There are classified as a process safety event any incident occurring within a process installation that results in a reportable injury, hospital admission, fire, explosion, officially declared shelter-in-place situation, significant material damage, or the release of chemical substances exceeding specified thresholds.

In the oil and gas industry, spills and leaks are widely referred to as Losses of Primary Containment (LOPC). According to our internal guidelines, spills exceeding 0.1 cubic meters in volume are considered key performance indicators (KPIs), while all product leaks, regardless of volume, are internally reported and investigated.

The processes of incident reporting and classification are critical to our incident management system.



### Process Safety Events Rate (PSE-R)



Number of PSE Tier 1 & 2 per 1,000,000 work hours. Total Working Hours including all employees, contractors, and subcontractors.

PROCESS SAFETY EVENTS (API 754)	2024	2023	2022
Tier 1	1	1	1
Tier 2	3	5	3

During 2024, there were 5 Losses of Primary Containment (LOPCs). Four of them were categorized as Process Safety Events per API 754, resulting in 3 Tier 2 and 1 Tier 1. One of them was not considered as Process Safety Event as it was not related to operations.

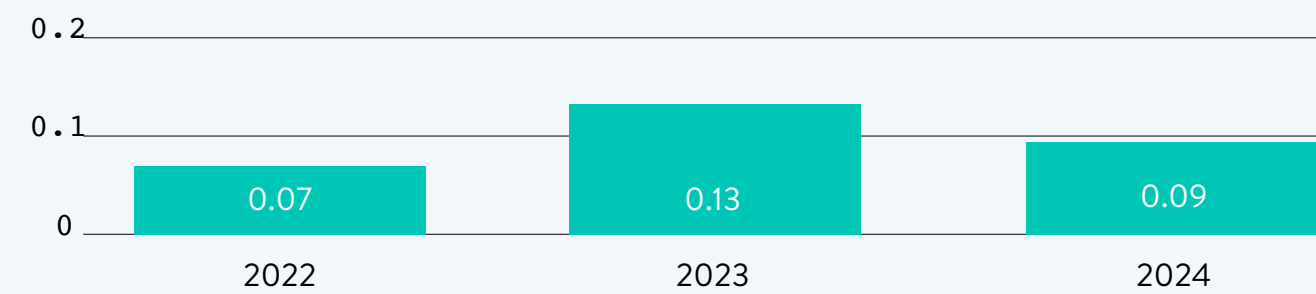
Throughout the year, all necessary measures were implemented to control reported spills<sup>3</sup> and prevent contact with people and the environment. In every instance, with the exception of the Tier 1 case, the events were effectively contained within designated containment areas specifically designed to enable proper control and prompt recovery of the released substances.

<sup>3</sup>Tier 1 spill recovery actions are explained in the next section

To identify and understand the failures in preventive barriers, comprehensive investigations were conducted for each incident. These analyses were reviewed in collaboration with the Regional Vice Presidents. The lessons learned from these events were systematically shared with terminals across the region, reinforcing a culture of continuous improvement in environmental management.

In the event of a product spill, our top priority is to minimize environmental harm and promptly initiate an effective remediation process.

### Loss of Primary Containment (LOPC) rate



Product release  $\geq 0.1m^3$ , excl. third party pipeline damages per 1 million t throughput

## ENVIRONMENTAL REMEDIATION

We implement efficient recovery and remediation strategies in the event of a hazardous material spill. Depending on factors such as the impacted area, depth of soil contamination, product viscosity, surface condition, geology, and available facilities, immediate excavation of the contaminated soil is often the most effective measure.

It's important to note that excavated contaminated soil qualifies as hazardous waste, so it undergoes proper handling and disposal procedures in compliance with legal regulations.

When required, we leverage internal and external expertise to assess impacts, evaluate contamination, implement corrective measures, and oversee the process through to completion.

### Oil Spill Response Limited

Our sister company Mabanft is a shareholder in Oil Spill Response Limited (OSRL), the world's largest oil spill response company.

This non-profit organization is wholly owned by 41 international oil companies and provides a comprehensive service that covers everything from simple advice and supervision to full-fledged spill response intervention (24\*7\*365), including teams on call with pre-packed equipment and guaranteed access to Hercules aircraft. The equipment includes various booms, skimmers and pumps as well as ships, trucks, vehicles and dispersant systems. As a subsidiary of a shareholder, OTAMERICA is allowed to nominate OSRL as the official tier-3 responder, with a guaranteed response.

## Good practices - Cleanup of the Bahía Blanca Estuary (Puerto Rosales Terminal, Argentina)

Following the January 17<sup>th</sup>, incident at the Monoboya Punta Cigueña, we launched a comprehensive plan, combining technology, scientific expertise, and community engagement, to restore the Bahía Blanca Estuary, structured around five key pillars of action and commitment:

1. Immediate containment with floating barriers, protecting five sensitive zones along the Tres Brazas channel.
2. Complete cleanup of 100 % of affected vegetation across 23,500 m<sup>2</sup> of intertidal plain, carefully preserving spartina grasses that served as a natural filter.
3. Advanced monitoring via crewed flights, drones, terrestrial mapping, and more than 500 soil and water samples to verify compliance with environmental standards.
4. Data-driven validation, confirming all contaminant levels remain below legal limits with no ecotoxicological risk.
5. Ongoing stewardship through a seasonal monitoring program to track vegetation regeneration and establish an environmental baseline for future decision-making.



## Enhanced Environmental Monitoring in Tres Brazas

To build on our ongoing intervention efforts in the Tres Brazas channel sector and progress to the next phase of characterization and evaluation under the program agreed with the authorities, we are implementing the work plan detailed below.

We have installed georeferenced 10 × 10 m monitoring plots (both in mechanically cleared and adjacent undisturbed areas) to systematically assess vegetation (mainly spartina) and substrate health over time. Regular field observations, laboratory analyses, photographic records, and drone surveys measure vegetation growth and habitat changes. To evaluate potential impacts on the local trophic chain, we monitor key species such as Japanese oysters, polychaetes, clams, snails, crabs, shorebirds at low tide, and fish at high tide. In collaboration with the provincial Ministry of Environment, a technical committee is defining sampling sites, biological matrices (e.g., muscle, lipid phase), target contaminants, and analytical methods.

This two-year program, launched mid-2024, ensures continued protection and informed management of this critical coastal ecosystem.



## FIRE PROTECTION

At OTAMERICA, we prioritize fire prevention through the implementation of technical measures, organizational processes, and strict protocols that follows international recognized standards. Our commitment extends to conducting regular drills aimed at enhancing staff awareness of potential risks and ensuring swift responses to emergency situations.

In OTAMERICA, mandatory trainings are carried out and we have a plan of exercises, drills, and training that are carried out in all Terminals.

We adhere to a comprehensive Fire Protection Standard based on international guidelines and standards, which comprises company-wide minimum requirements that often surpass legal mandates. This encompasses various aspects such as site layout, availability of firefighting equipment including foam and water, installation of detection systems, provision of mobile firefighting equipment, as well as continuous training and upskilling of our staff.

At OTAMERICA, we ensure that our operations adhere to all safety measures, prioritizing the well-being of people and the environment. We are committed to accident prevention and environmental protection. With this in mind, we continuously optimize all activities at our terminals to ensure safety.



# Energy Saving and Climate Protection

GRI 2-4, 3-3, 302-1, 302-3, 302-4, 305-1, 305-2, 305-4, 305-5

Aligned with our commitment to sustainable growth, we are driving initiatives focused on energy efficiency and the integration of renewable energy to diminish our reliance on fossil fuels.

Our team actively pursues energy-saving opportunities, proposing efficiency projects to reduce consumption and improve sustainability in their work areas.

These efforts are especially relevant given the nature of our energy use across operations. We rely on both direct and indirect energy sources throughout our offices and operational facilities, including worksites and vehicles. Direct energy consumption encompasses natural gas, diesel, gasoline, and fuel. Indirect energy, primarily electricity, serves various purposes, including product pumping, illuminating our tank terminals, and powering the computer equipment in our offices. Among these, pumping activities at the tank terminals stand out as the most energy intensive.

ENERGY CONSUMPTION*	2024	2023	2022
Gas (m <sup>3</sup> )	82,452	150,447	122,177
Diesel – operational vehicles (l)	36,925	32,618	31,407
Diesel – operational equipment (l)	137,976	122,612	56,114
Gasoline (l)	93,679	36,838	15,201
Electricity (kWh)	29,835,282	33,868,521	37,176,303
Non-renewable	29,770,646	33,866,799	37,176,303
Renewable	64,636	1,722	-

\* We revised our methods for recording and categorizing our consumption to align them to GRI Standards. As a result, we have restated 2022 fossil fuel consumption. Also, we reviewed and adjusted the diesel – operational equipment value for 2023 (GRI 2-4).

Through the implementation of energy efficiency measures we achieved to successfully reduce our electricity consumption from 33.869 MWh in 2023 to 29.835 in 2024. Also, we consumed 64.6 MWh from renewable sources.

Regarding fossil fuel consumption, an increase was observed, primarily due to higher consumption of diesel and gasoline. Additionally, Açu Port experienced a surge in diesel usage due to an external substation incident, which necessitated the rental of diesel generators for two months to maintain operations.

ENERGY INTENSITY*	2024	2023	2022
Total fossil fuel consumption (MJ)	12,406,848	12,607,304	8,419,153
Total electricity consumption (MJ)	107,174,326	121,920,476	133,834,745
Total energy consumption (MJ)	119,813,859	133,614,305	142,253,843
Throughput (t)	53,134,969	57,602,498	50,924,282
Energy intensity ratio (MJ/t)	2.25	2.34	2.79

\*Calculation considers Diesel (9,064 kcal/l), Gasoline (7,280 kcal/l) and Gas (9,300 kcal/m<sup>3</sup>) as per information provided by “Documento Metodológico del Balance Energético Nacional (2015). Argentina”. Also considers Fuel oil density=945 kg/m<sup>3</sup>.

We achieved a reduction of 3.8% in our energy intensity ratio.

While our operations typically don’t generate significant emissions of sulfur oxides or ozone-depleting substances, volatile organic compounds (VOCs) are produced at our tank terminals, particularly during tank breathing and loading/unloading processes. Therefore, controlling and reducing atmospheric emissions has become a crucial focus at all our operational sites.

Recognizing their adverse effects, we prioritize efforts to minimize VOC emissions. In existing tank terminals, we employ state-of-the-art vapor treatment technology on a case-by-case basis to mitigate emissions from tank breathing. Additionally, 37.5% of our installed tank capacity already features a floating roof system to minimize vapor emissions.

GHG EMISSIONS *	2024	2023	2022
Direct Emissions - Scope 1 (tCO <sub>2</sub> e)	837	791	506
Indirect Emissions- Scope 2 (tCO <sub>2</sub> e)	6,817	9,256	10,160
<b>Total Emissions (Scope 1 and Scope 2) (tCO<sub>2</sub>e)</b>	<b>7,654</b>	<b>10,046</b>	<b>10,667</b>
Throughput (t)	53,134,969	57,602,498	50,924,282
Emissions intensity ratio (kCO <sub>2</sub> e/t)	0.14	0.17	0.21

\*Calculation considers emission factor (EF): Gas: 1.95 tCO<sub>2</sub>e/dam<sup>3</sup>; Diesel: 3.19 tCO<sub>2</sub>e/t, and Electricity 0.229tCO<sub>2</sub>e/MWh as per information provided by [Cammesa \(Argentina\)](#). Also, we reviewed and adjusted the direct emissions – scope 1 (tCO<sub>2</sub>e) value for 2023 (GRI 2-4).

Direct and indirect GHG emissions totalled 7,654 tCO<sub>2</sub>e, decreasing our CO<sub>2</sub>e footprint by 24%.

## DRIVING THE ENERGY TRANSITION FORWARD

We continue to advance in energy-saving initiatives and transition towards clean energy.

In 2024, Matarani Terminal (Peru) made notable progress in energy efficiency with the installation of photovoltaic panels. These panels now power several critical operations, including tanker truck dispatch, internal recirculation, administrative equipment, and the fire system during contingency events. Additionally, solar energy powers thermal control systems for NaHS tanks, significantly reducing waste by maintaining product stability. By year-end, 40% of Matarani Terminal’s energy came from solar power, contributing to a smaller carbon footprint. This shift is equivalent to planting 27 trees and reducing over 49 tons of CO<sub>2</sub> emissions.

To reduce fuel consumption while tugboats are anchored, a battery system was installed at the Pisco Terminal (Peru) to replace auxiliary generators for up to 12 hours. By March 2025, this initiative had saved over 6,100 gallons of fuel and avoided 62 tons of CO<sub>2</sub>e emissions. It represents a concrete step toward cleaner and more efficient marine operations.

In Otaçu Terminal (Brazil) certified solar energy systems were installed at both the hose warehouse and the administrative building, generating 33,000 kWh of renewable electricity and covering 4.1% of the terminal’s energy demand. In Q1 2025 alone, output reached 23,000 kWh. Additionally, Ethanol continued to be promoted as a cleaner fuel alternative. Emissions tracking was strengthened through air quality monitoring and the implementation of a complete GHG Protocol-based inventory.

In Vitoria Terminal (Brazil) vehicle routes were optimized to ensure full occupancy (three passengers per vehicle), improving fuel efficiency.

Emissions from diesel equipment were assessed using the Ringelmann scale, a visual method for measuring smoke density, confirming compliance with national standards. These actions resulted in reduced carbon emissions and supported regulatory compliance.

Mamonal Terminal (Colombia) replaced 14 traditional luminaires with solar-powered units, reducing reliance on grid electricity. This initiative will be expanded to other areas of the terminal. The first set of luminaires is estimated to save nearly 5,000 kWh annually, with an additional 1,800 kWh expected from upcoming installations. Awareness sessions on carbon footprint were delivered, and a trainee-led project on VOC emissions and energy use laid the groundwork for continuous improvement.

In Tuxpan Terminal (Mexico), the vapor recovery and treatment system, which operates through two activated carbon towers, underwent improved maintenance procedures in 2024. These enhancements reduced system downtime by 10% compared to the previous year. Additionally, energy-saving initiatives were reinforced under the site’s internal resource efficiency policy, including the use of motion-sensor lighting and thermostats set between 22 and 24 °C, contributing to a 6% reduction in energy consumption.

At Puerto Rosales Terminal (Argentina), operational energy efficiency was improved through the implementation of a monitoring system and analysis of entry into the Wholesale Electricity Market (MEM), enabling more informed energy management. The terminal also promoted sustainable mobility with electric golf carts. Environmental oversight was strengthened by conducting regular emissions measurements at turbine stacks and air quality checkpoints, enhancing data traceability and compliance. Moreover, a model for estimating turbine emissions was developed using EPA emission factors, and emissions from storage tanks were estimated based on the physicochemical properties (density and vapor pressure) of Neuquén and Escalante crude oils. Modeling conducted at Puerto Rosales Terminal confirmed that maximum concentrations for all pollutants remained below 6% of the air quality reference values regulated by the Province of Buenos Aires.

# Water and Wastewater Management

GRI 3-3, 303-1, 303-2, 303-3, 303-4

As part of our sustainability strategy, we implement measures to optimize water consumption, enhance monitoring systems, and ensure responsible use of this critical resource across our operations.

Water is primarily used for sanitary purposes, building cleaning, operability testing, leak testing, activation testing of the Fire Protection System, maintaining pipeline pressure for the Fire Protection System network, garden irrigation, pipe cleaning, equipment maintenance, and other needs. Many of these tasks are standardized and follow rigorous established protocols, such as tank cleaning that is part of the overhaul process to comply with international API 653 Storage Tank Inspections.

The water supply sources at our Terminals vary and may include public network water, seawater, water purchased from third parties, and bottled water for human consumption.

## WATER CONSUMPTION<sup>4</sup>

WATER CONSUMPTION	2024	2023
Total withdrawal (m <sup>3</sup> )	43,785	82,911
Total discharged (m <sup>3</sup> )	28,840	64,161
<b>Total discharged (m<sup>3</sup>)</b>	<b>14,945</b>	<b>18,750</b>

<sup>4</sup> In 2023, we revised our methods for recording and categorizing our consumption to align them with GRI Standards. Consequently, the change in classification makes it impractical to compare with historical records. However, our performance for 2022 and 2021 is documented in our 2022 Sustainability Report.

WASTEWATER DISCHARGE	2024	2023
Surface water (m <sup>3</sup> )	113	6,261
Seawater (m <sup>3</sup> )	27,683	53,662
Third-party (m <sup>3</sup> )	1,045	4,238
<b>Total discharged (m<sup>3</sup>)</b>	<b>28,840</b>	<b>64,161</b>

WATER WITHDRAWAL	2024	2023
Surface water (m <sup>3</sup> )	3,099	9,012
Seawater (m <sup>3</sup> )	23,701	49,359
Produced water (m <sup>3</sup> ) *	2,139	606
Third party water (m <sup>3</sup> )	14,326	23,784
Bottled water (m <sup>3</sup> )	152	149
<b>Total withdrawal (m<sup>3</sup>)</b>	<b>43,785</b>	<b>82,911</b>

\* Produced water is obtained from the reverse osmosis plant. It is used by housekeeping staff for emergency shower water supply and for cleaning structures at Pisco Terminal.

In 2024, total water withdrawal decreased significantly compared to 2023. This reduction was mainly driven by lower use of surface water, seawater, and third-party water. Produced water increased, largely due to improved reporting practices, while bottled water remained stable. Wastewater discharge also decreased in 2024, reflecting changes in operational activities and estimation methodologies. Water consumption decreased indicating a more efficient use of water resources across operations.

We withdrew a total of 43,785 m<sup>3</sup> of water, with 66% discharged and 34% consumed. We are acutely aware that wastewater discharge is a critical issue, as it can significantly impact surface water bodies. Industrial wastewater, also known as process wastewater, includes any water that comes in contact with raw materials, products, by-products, or waste during production or industrial processes, such as tank dewatering operations or tank cleaning.

Each Terminal employs its own method for effluent discharge and treatment, which includes an oil and water separator and a sampling chamber. These methods can vary in both the treatment process and the disposal location. Option for disposal may include discharge into the public sewer system, third-party treatment, discharge into the ocean, or release into surface waters, always in compliance with the local regulation.

At OTAMERICA, we regularly monitor and strive to reduce water consumption in operational sites and offices.

## Supporting best practices

In 2024, we continued to promote best practices to further reduce water consumption in our operations.

This year, Matarani Terminal (Peru) completed a direct connection to the public drinking water network, replacing the previous third-party cistern service. This upgrade ensures a more reliable and efficient water supply, reducing environmental impacts linked to external water delivery.

# Waste Management

GRI 3-3, 306-1, 306-2, 306-3, 306-4, 306-5

At Pisco Terminal (Peru), efforts were made to reduce the disposal of oily water through recovery and reuse initiatives. A total of 15.7 tons of hydrocarbons were recovered, which prevented approximately 1,593.9 kg of CO<sub>2</sub> emissions, based on average emissions per disposal activity. Additionally, a reverse osmosis plant treats seawater for industrial purposes, such as structure washing.

Environmental monitoring is conducted regularly in Vitoria Terminal (Brazil), including monthly checks of groundwater wells, periodic inspections of the oil-water separator, and biannual testing of potable water and septic systems. All monitoring results comply with the standards established by the environmental authorities.

A daily water consumption tracking sheet was implemented in Mamonal Terminal (Colombia), enabling detailed monitoring to promptly identify leaks or abnormal usage. As a result, water consumption was reduced by approximately 31% compared to 2023, thanks to improved operational control and leak detection program.

At Tuxpan Terminal (Mexico), efforts to improve water resource management included the ongoing installation of a flow meter to measure the volume of water discharged after the oily water treatment system, and a second meter to monitor consumption from the fire suppression network. Additionally, a strong internal culture around reporting water leaks enabled prompt response and reduced losses. These actions contributed to a 45% reduction in water consumption compared to 2023.

In Puerto Rosales Terminal (Argentina), water consumption was optimized through more efficient resource management in response to a reduction in external supply (from 24 to 8 hours per day), resulting in a 46% decrease between 2023 and 2024. Controlled use was maintained for critical operations.

At OTAMERICA, we ensure responsible waste management practices and strict compliance with local regulations across all our areas of operation.

Within our operations, we mainly store crude oil, petroleum products, chemicals, and more; therefore, many of our waste streams contain residual oil or chemicals. Consequently, these are classified as hazardous waste, necessitating certified handling and treatment.

We classify hazardous waste based on its physical properties, such as flammability, toxicity, or corrosiveness, requiring special handling and disposal. Industrial waste, on the other hand, refers to non-hazardous waste typically not found in households, such as discarded metals, debris, and packaging materials.

Our hazardous waste primarily originates from:

- Hydrocarbon storage tank sludges
- Rags and gloves soaked in hydrocarbons
- Biohazard waste (toilet paper, masks, PPE)
- Paint cans
- Portable toilet waste
- Waste contaminated with used oil
- Containers impacted by hazardous substances

WASTE GENERATION*	2024		2023	
<b>Hazardous waste (t)</b>	<b>1041</b>		<b>393</b>	
Diverted from disposal **	145	14%	7	2%
Directed to disposal ***	896	86%	386	98%
<b>Non-hazardous waste (t)</b>	<b>421</b>		<b>400</b>	
Diverted from disposal	177	42%	226	56%
Directed to disposal	244	58%	174	44%

\* In 2023, we revised our methods for recording and categorizing our consumption to align them with GRI Standards. Consequently, the change in classification makes it impractical to compare with historical records. However, our performance for 2022 and 2021 is documented in our 2022 Sustainability Report.

\*\*Preparation for reuse, other recovery operations (all offsite).

\*\*\*Landfill, incineration and other disposal operations (all offsite).

The increase in waste generation observed in 2024 compared to 2023 can be attributed primarily to a higher volume of project-related activities, the deferred management of waste generated in the previous year, and specific clean-up operations. The rise in non-hazardous waste is associated with the execution of multiple projects, which involved a greater number of contracted personnel and the generation of non-contaminated scrap materials. In the case of hazardous waste, the increase is mainly due to the removal of contaminated materials resulting from infrastructure works.

At all our Terminals, we continue to raise awareness among our employees through campaigns that promote sustainable waste management and clean-up events. These campaigns target both employees and contractors, aiming to foster collaborative efforts in waste minimization and utilization at each Terminal. Some Terminals have implemented source separation, authorized differentiated collection, and delivery to disposal centers, integrating waste with valorization potential into a circular economy chain.

We actively promote waste reduction and recycling wherever feasible

## Waste Management Practices

In 2024, the type of paint used for storage tank maintenance at the Matarani Terminal (Peru) was changed. This resulted in a significant reduction in waste generation associated with the process. This adjustment improved environmental performance by minimizing paint peeling and sediment buildup, extending coating lifespan, and lowering maintenance and waste disposal costs.

In December 2024, in Otaçu Terminal (Brazil) approximately 4 tons of recyclable waste (comprising plastics, paper, and cardboard) were sold, along with 800 liters of used oil sent for re-refining. Additional waste types such as metal and rubber were also included. Throughout the year, waste management was improved by upgrading disposal infrastructure, adding new collection containers, implementing detailed waste tracking, monthly reporting, and conducting training sessions. A selective collection campaign increased employee awareness and recycling rates.

All recyclable materials generated at Vitoria Terminal (Brazil) are collected through a selective waste program. The “I don’t use plastic cups” campaign encouraged reducing single-use plastics by providing reusable glass mugs to employees and contractors. These efforts resulted in cost savings, elimination of paper and printer toner use, and a reduction in waste from disposable plastic cups.

A volunteer campaign for beach and coastal cleanup was organized in Mamonal Terminal (Colombia) with the participation of 19 employees. Additionally, a plastics collection day involved 35 participants including staff and contractors. Over 290 kilograms of waste were collected in coastal areas, contributing to marine biodiversity preservation. At the terminal, 520 kilograms of plastics were collected, promoting recycling and responsible waste management. These activities helped strengthen environmental awareness and social commitment among employees.

At Tuxpan Terminal (Mexico), solid waste management was improved through the classification and delivery of cardboard to a public institution for use in artisanal activities, supporting circular economy initiatives within the local community. Electronic waste was also sorted and handed over to the municipality for proper recycling, preventing its disposal in landfills. These actions resulted in the recycling of 4.8 tons of waste during 2024.

The Puerto Rosales Terminal (Argentina) redefined its preventive maintenance schedule for storage tanks, aiming to detect and mitigate potential leaks before they occur and thereby reduce environmental risk. Additionally, the implementation of *veolias* improved internal product movement within the tanks, minimizing sediment accumulation. These proactive measures helped avoid emergency interventions, reduce the likelihood of spills, and minimize the generation of hazardous waste.

## Biodiversity

GRI 3-3, 304-1, 304-4

We are committed to environmental preservation and continuously strive to minimize our operational impacts of our operations. Some of our Terminals are in areas of relevance for biodiversity.

### ■ ■ Matarani - Peru

The Special Port Facility which is operated under concession by the company TISUR is located at the port of Matarani, Islay province, approximately 116 km from Arequipa city. The 26,440.3 m<sup>2</sup> occupied area focuses on the reception, storage, and dispatch of sodium hydrosulfide (NaHS). Within the terminal’s area of influence, there are no designated protected areas.

National legislation highlights pollution, specifically the introduction of substances not naturally present in the habitat from both point and non-point sources, impacting on biodiversity. Therefore, LQS has an integrated vapor recovery system that prevents hazardous emissions into the environment.

The area is characterized by sparse vegetation cover. Bird species present that are listed in conservation categories by the IUCN include the Humboldt penguin and the Zarcillo, both classified as vulnerable, as well as the Guanay, which is considered near threatened.

### ■ ■ Pisco - Peru

The offshore Terminal, operated by OTAS, covers an area of 1,000 m<sup>2</sup> and is located in the *Lobería Beach* area (Bay of Paracas, Pisco). This Terminal provides transfer services for refrigerated propane and butane, Diesel, MDDBS, ULSD, Biodiesel (B100), Diesel B20, and naphtha from Plant to Ship or vice versa.

The Terminal is located next to the Paracas National Reserve, a protected area known for its unique ocean current pattern and geography. The sea within the Paracas Reserve harbors some of the most abundant marine life in the world, supporting endemic species and attracting migratory birds and various marine mammals.

At OTAS Terminal, we operate in full compliance with the country's strictest environmental protection regulations, implementing all available safeguards to prevent even the smallest incident that could disrupt the bay's ecosystem. OTAS has operated this Terminal for more than 20 years without any incidents that could have affected the environment.

Additionally, *Pluspetrol* (our client and owner of the offshore Terminal) has teamed up with Aiuká Group to develop an Environmental Mapping for Response to Emergency at the Bay of Paracas. OTAS provides all the logistic support to ensure the success of the said Mapping project.

### Açú Port - Brazil

Açú Terminal, a ship-to-ship crude oil Terminal operated by OTAMERICA through its subsidiary OT Açú Serviços (OTAÇU), is in Terminal 1 (T-1) of the Açú Port Complex, in the Municipality of São João da Barra, State of Rio de Janeiro. This Terminal is situated near the Environmental Protection Area (APA) of Lagoa do Veiga. Although the Port of Açú is within this APA, the area specifically occupied by *T-Oil* (T-1) is nearby but not within it.

OTAÇU provides its services to *Vast* (our client and owner of the terminal) by facilitating the transfer of oil between ships moored side by side in the same berth, using only the pumps available on the ships.

OTAÇU collaborates with all parties involved to ensure operations always adhere to the highest standards, minimizing any impact on the surrounding area and maintaining strong preparedness for any undesired events.

Additionally, at OTAMERICA we support our client's project, *Aves do Açú*, which aims to preserve marine and coastal birds, especially the Trinta-Réis de Bando (*Thalasseus acuflavidus*) and the Trinta-réis de bico vermelho (*Sterna hirundinacea*), that migrate annually to our Terminal for feeding and breeding. Our client also partners with the Sea Turtle Monitoring Program (PMTM), an initiative supported by other companies in the Port of Açú and follows the technical guidelines of the Chico Mendes Institute for Conservation and Biodiversity (ICMBio) – Tamar Center and the State Institute of the Environment (Inea).

### Vitoria - Brazil

The terminal is in Vila Velha, Espírito Santo, Brazil, and occupies an area of 31,065.8 m<sup>2</sup>. It is used for the storage of liquid and flammable bulk materials. Groundwater lies beneath the facility and is regularly monitored in accordance with OTAMERICA requirements and local regulations. The terminal is not situated within a protected area and its piers have access to the sea.

Although the terminal is in an urban area and there are no threatened species listed on the IUCN Red List in its immediate surroundings, the terminal has an agreement with the company IPRAN to conduct marine rescues in emergency situations, reinforcing its commitment to environmental protection and rapid response.

### Colon - Panama

Colon Terminal is in Manzanillo Bay, and provides reception, storage, and dispatch of hydrocarbons (VLSFO and MDO) and occupies a total area of 5 hectares (leased land), with access to the sea. The area of influence is characterized by an irregular topography, with very flat areas and other gentle slopes. From a hydrographic perspective, it is near the *Caño Sucio* River and the *Coco Solo* River. In this area inhabits fish, reef-forming corals, birds, crocodiles, and amphibians.

Colon Terminal is located approximately 5 km from protected maritime mangrove areas to the north of the Terminal. Therefore, the terminal is not within this zone, which is called Punta Galeta. Within this area, there is a Smithsonian institute dedicated to the preservation of marine and terrestrial flora and fauna.

The Terminal is not subject to any protocol, as it is located in an industrial port area. It complies with environmental regulations and maritime authority guidelines, and does not discharge directly into the sea.

Particularly, the area where the Colon Terminal is located is home for two species of reptiles, known as Black Iguana and lizards. Iguanas are observed within the Terminal area, particularly around the administrative building and the dock area. Since the start of operations, their presence in these areas has been respected. Work is done with all staff, both own and contracted, to keep them out of danger. Similarly, work has been done with the lizards in the area, although they are observed infrequently.

### Mamonal, Cartagena - Colombia

Mamonal Terminal, based in the city of Cartagena, covers a total area of 110,000 m<sup>2</sup>, with 40,700 m<sup>2</sup> of built-up infrastructure. It provides services for the reception, storage, and distribution of chemicals and hydrocarbons.

The Terminal is not situated in a protected area, but within its zone of influence, there is a mangrove patch not included in the National System of Protected Areas (SINAP), yet it corresponds to strategically important biological ecosystems.

The Terminal's operation and maintenance activities do not generate significant impacts on the mangrove ecosystem. Additionally, annual monitoring of the hydro-biota at the stormwater channels mouth is conducted to record its status. To date, there have been no variations in the quality and condition of hydrobiological organisms in the mangrove sediment.

According to the environmental characterization in the Terminal area, there are no species listed in the IUCN Red List or national conservation lists.

The environmental license established exclusion zones to protect the mangrove area and designated green spaces for the planting of tree species. A 10 m<sup>2</sup> triangular section of the property was specifically identified as an exclusion and protection zone.

### Tuxpan - Mexico

Tuxpan Terminal is located within an area of influence that includes a protected area of mangroves and Tuxpan wetlands. More specifically, it is situated within the northern hydrological region of Veracruz, in the Tuxpan-Pantepec River area, adjacent to the north by the Pantepec River and the Ramsar site Mangroves and Wetlands of Tuxpan (Ramsar site No. 1602), and the area protected by INAH (National Institute of Archeology and History).

The Terminal occupies 0.403 km<sup>2</sup> and is dedicated to the storage and distribution of hydrocarbons. The ecosystems within its area of influence include mangroves, reed beds, grasslands, secondary forests, and freshwater bodies. This area is of great importance due to its vast and well-preserved mangrove area, one of the largest in the Gulf of Mexico, which supports a wide variety of bird species. Additionally, the diversity of fish species makes this wetland one of the richest in fish diversity along the Atlantic coast of Mexico.

During the construction stage, remains of pre-Hispanic cultures were found within the Terminal, including an architectural piece like what is commonly called a pyramid, corresponding to the Tabuco culture. As a result, INAH decided to establish part of the area under protection, leading to the designation of two protected natural areas within the Terminal, representing 161,389m<sup>2</sup>, 40% of the total Terminal site area.

In the authorization for the project development by the regulatory entity, it was stipulated as an obligation to implement the Environmental Monitoring Program (PVA, for its name in Spanish). To ensure follow-up, monitoring, and evaluation, an annual report must be submitted during the first five years of operation. This program must outline the measures and actions to verify compliance with the criteria for assessing environmental impacts.

### Puerto Rosales - Argentina

The Puerto Rosales Terminal occupies 0.86 km<sup>2</sup> and provides reception, storage, and dispatch of hydrocarbons. This Terminal is located close to a public port and 5 km away from Punta Alta city, in the south-west of the Buenos Aires Province, Argentina.

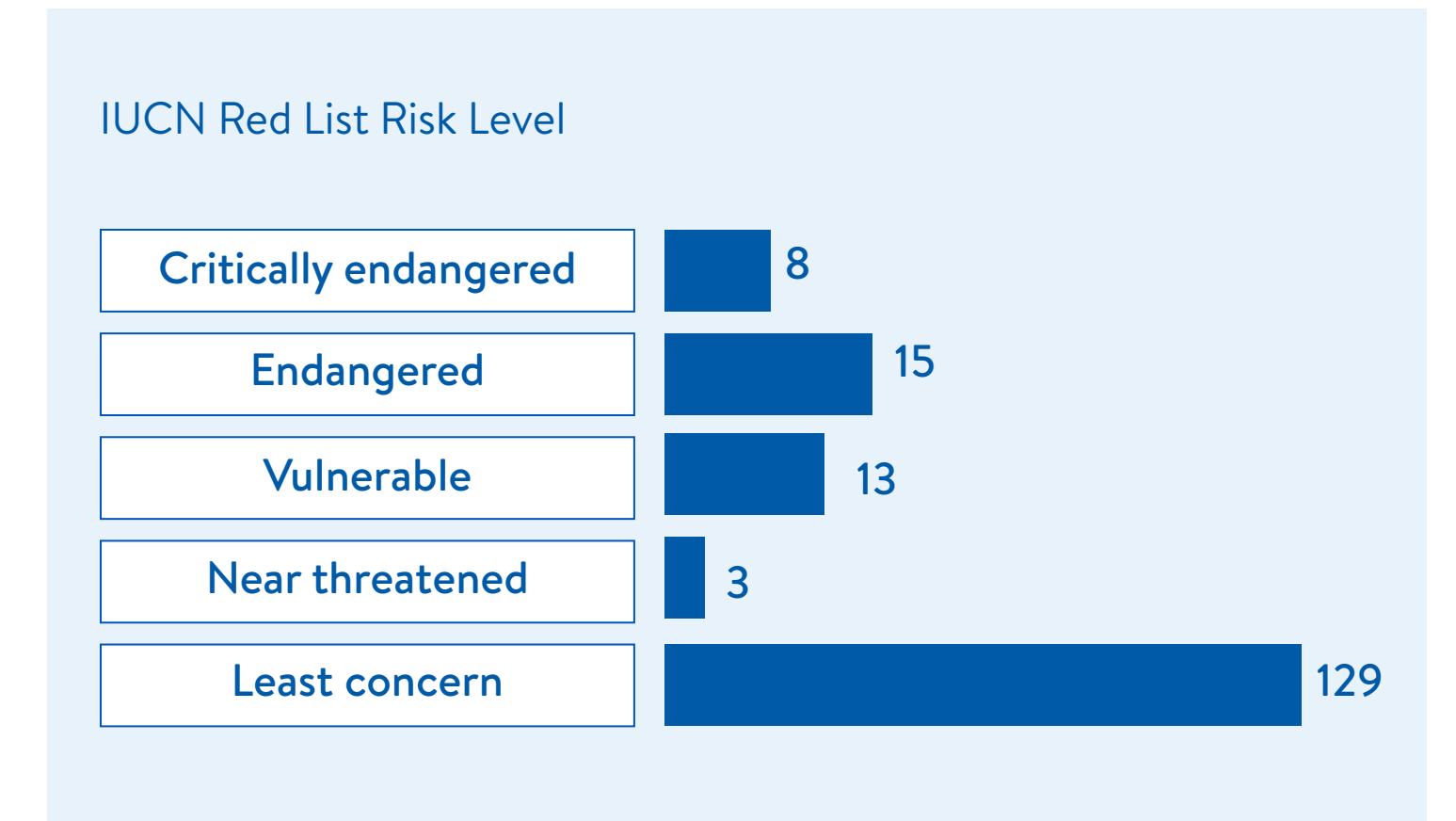
Adjacent to the Terminal there are protected areas such as the *Bahía Blanca*, *Bahía Falsa*, and *Bahía Verde Natural Reserves*, along with intangible zones that include the mouths of secondary channels such as *Embudo*, *Golfada Chica*, *Tres Brazas* and *Laborde* as part of the Bahía Blanca estuary.

The protected area has a diverse quantity of species including birds and mammals. They are crab-eating gull, flamingoes, sea snipe, reddish plover among the birds and the most common mammals are sea lions, Franciscan dolphins, and eventually elephant seals and franca whales. The Franciscan *Dolphin* (*Pontoporia blainvillei*) is considered by international Union of Conservancy of Nature (IUCN), a vulnerable specie, as well as the crab-eating gull has a big population within the Natural reserve.



### Species Risk Levels at Surveyed Terminals

According to public data, we have surveyed the species inhabiting the mentioned terminals and have categorized them based on their risk level according to the IUCN Red List.



# SOCIAL



3 SALUD Y BIENESTAR

4 EDUCACIÓN DE CALIDAD

8 TRABAJO DECENTE Y CRECIMIENTO ECONÓMICO

# Our Employment

We owe our continued success to teamwork. That's why we work every day to attract and retain talent and constantly drive innovation.

At OTAMERICA, we are committed to being a responsible employer guided by strong ethical principles. Our approach to growth is rooted in attracting talented individuals and offering a workplace that values diversity, well-being, and respect. We believe that fostering equal opportunity and inclusion helps build a workforce that is resilient and responsive to change, contributing directly to the company's success.

We promote collaboration across international teams, creating space for innovation and encouraging productivity. We also support professional growth through training and development, while cultivating a culture of ownership and accountability. Although each of our operations works with a degree of independence, we are united by a shared vision and a strategic framework that aligns human resources with our broader goals. Our HR efforts center on hiring the right people, supporting ongoing development, and ensuring the well-being of every team member. We strive to create an environment where employees feel valued and connected, which in turn strengthens engagement, satisfaction, and long-term talent retention.

Our Code of Conduct firmly upholds the labor standards set by the International Labor Organization. We also operate in alignment with the Universal Declaration of Human Rights and the principles set forth by the United Nations, reinforcing our commitment to safeguarding human rights in every area where we have influence.

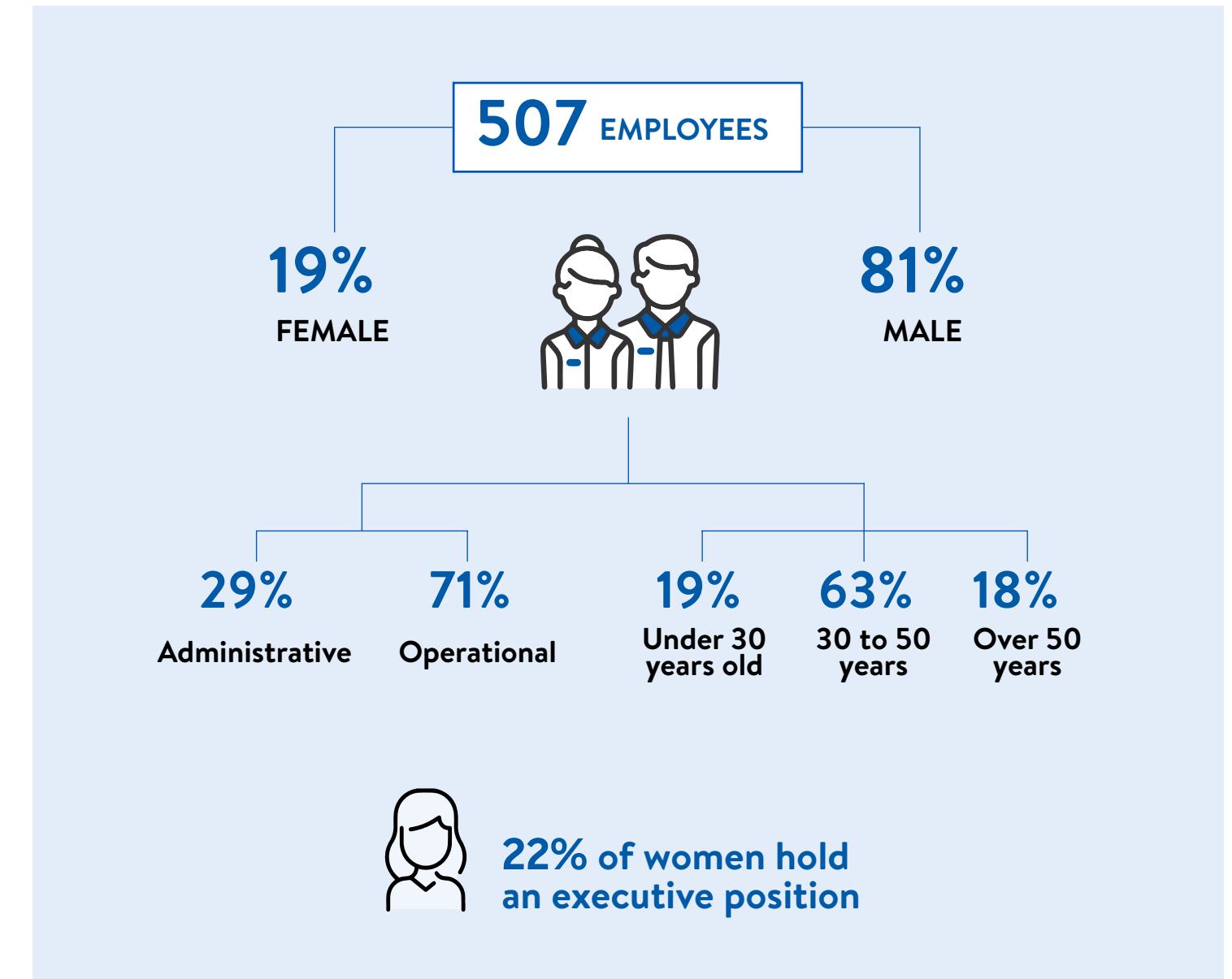
We plan to focus our efforts on the following dimensions<sup>5</sup>:

- Actively identify and develop talent. Ensure inclusive, equitable quality coaching and training.
- Promote diversity in our workforce and equal opportunities.
- Foster, develop and promote a compelling company culture that drives employee engagement.

## EMPLOYMENT PRACTICES

GRI 2-7, 2-8, 2-20, 2-30, 3-3, 401-1, 401-2, 401-3, 405-1

Embracing diversity is crucial for our achievements. Thus, whether nurturing our current staff or recruiting fresh talent, we prioritize fostering diversity and inclusion. Our teams boast a variety of backgrounds, with everyone bringing their distinct viewpoints, abilities, and expertise to the table. OTAMERICA has 507 employees, most of whom work in operational shifts within a 24/7 operating and customer service model.



## Employees by gender and country

Gender/Country	Argentina	Brazil	Colombia	Mexico	Panama	Peru	Total 2024		Total 2023		Total 2022	
							Q	%	Q	%	Q	%
Male	131	114	26	65	29	44	409	81%	382	81%	349	83%
Female	29	29	11	12	8	9	98	19%	89	19%	73	17%
<b>Total 2024</b>	<b>160</b>	<b>143</b>	<b>37</b>	<b>77</b>	<b>37</b>	<b>53</b>	<b>507</b>	<b>100%</b>				
Total 2023	134	134	42	73	34	54			471	100%		
Total 2022	118	122	34	66	34	48					422	100%

<sup>5</sup> In accordance with our SUSTAINABILITY STRATEGY 2030.

## Employees by Contract Type by gender and country

Contract type/Country	Argentina	Brazil	Colombia	Mexico	Panama	Peru	Total 2024		Total 2023		Total 2022	
							Q	%	Q	%	Q	%
<b>Full-time employees</b>	<b>159</b>	<b>133</b>	<b>37</b>	<b>17</b>	<b>36</b>	<b>53</b>	<b>435</b>	<b>86%</b>	<b>404</b>	<b>86%</b>	<b>360</b>	<b>85%</b>
Male	131	109	26	10	29	44	349	69%	325	69%	294	70%
Female	28	24	11	7	7	9	86	17%	79	17%	66	15%
<b>Part-Time employees</b>	<b>1</b>	<b>9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10</b>	<b>2%</b>	<b>7</b>	<b>1%</b>	<b>7</b>	<b>2%</b>
Male	0	4	0	0	0	0	4	1%	3	1%	4	1%
Female	1	5	0	0	0	0	6	1%	4	1%	3	1%
<b>Contractor<sup>6</sup></b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>60</b>	<b>1</b>	<b>0</b>	<b>62</b>	<b>12%</b>	<b>60</b>	<b>13%</b>	<b>55</b>	<b>13%</b>
Male	0	1	0	55	0	0	56	11%	54	11%	51	13%
Female	0	0	0	5	1	0	6	1%	6	1%	4	12%
<b>Total 2024</b>	<b>160</b>	<b>143</b>	<b>37</b>	<b>77</b>	<b>37</b>	<b>53</b>	<b>507</b>	<b>100%</b>				
Total 2023	134	134	42	73	34	54			471	100%		
Total 2022	118	122	34	66	34	48					422	100%

## Employee Benefits

In addition to the competitive base salary, we voluntarily offer extensive supplementary benefits. As a regional organization with sites in several countries in the Americas, our employee benefits package varies based on local regulations. Besides legally required benefits in each country, we endeavor to provide additional benefits including:

- Private health plan for employees and their families
- Some level of health/medical provision at all locations
- Life insurance, disability, and invalidity schemes

- Other benefits, such as flexible working locations, lunch and transfer to terminals, gym reimbursement, language lessons reimbursement, annual and seniority bonuses (10 and 25 years).

## Work-life Balance

We prioritize our employees' well-being by promoting a balanced work-life environment. While we aim to offer hybrid and flexible work options, most staff work 24/7 rotational shifts, making part-time contracts and remote work impractical. However, we ensure all employees have adequate time off to disconnect and spend quality time with loved ones.

## Parental Leave

Our employees are entitled to parental leave<sup>7</sup>.

Condition / Gender	2024		2023		2022	
	Female	Male	Female	Male	Female	Male
Total number of employees that were entitled to parental leave	1	13	3	13	2	4
Total number of employees that took parental leave	1	13	3	13	2	4
Total number of employees that returned to work in the reporting period after parental leave ended	0	13	3	12	2	4
Total number of employees that returned to work after parental leave ended that were still employed 12 months after their return to work	1	8	2	2	n/d	n/d
Return to work rates of employees that took parental leave	0%	100%	100%	92%	100%	100%
Retention rates of employees that took parental leave	100%	62%	100%	100%	n/d	n/d

<sup>6</sup> Employees with company's benefits that they are paid through an agency or the terminal owner as in the case of Mexico (workers who are not employees and whose work is controlled by the organization).

<sup>7</sup> Trainees and interns of some countries may not be entitled.

## Freedom of Association and Collective Bargaining

Our employees are free to join a union. As a regional business, we must comply with local regulations on freedom of association and collective bargaining. We collaborate with some work councils to provide any required training to enable participants to fulfil their roles effectively.

The working conditions of employees not covered by collective bargaining agreements are determined by law, or in many cases, are aligned with the terms established in the collective agreements that apply to the rest of the workforce.

Employees/ Country	Argentina	Brazil	Colombia	Mexico	Panama	Peru	Total 2024		Total 2023		Total 2022	
							Q	%	Q	%	Q	%
Bargaining employee	66	131	31	57	0	0	285	56%	265	56%	247	59%
Non-bargaining employee	94	12	6	20	37	53	222	44%	206	44%	175	41%
<b>Total 2024</b>	<b>160</b>	<b>143</b>	<b>37</b>	<b>77</b>	<b>37</b>	<b>53</b>	<b>507</b>	<b>100%</b>				
Total 2023	134	134	42	73	34	54			471	100%		
Total 2022	118	122	34	66	34	48					422	100%



## Hiring and Turnover

We are committed to fostering equal opportunity and aim to achieve greater gender balance in our workforce, particularly among new hires, even in an industry where operational roles have traditionally been held by men. We actively seek to engage female candidates through a variety of recruitment channels. All employment decisions, including hiring, promotions, evaluations, compensation, and contract conclusions, are based on talent, performance, and proven achievements. Our recruitment strategy encourages diversity in gender, ethnicity, and social background, with a strong focus on attracting and retaining experienced professionals from diverse backgrounds in leadership roles.

In 2024, the recruitment rate was 16%, while the turnover rate stood at 10%, leading to a net increase in the total workforce.

We understand that the decrease in turnover compared to 2023 is due to the continuous growth of the company. This is also reflected in the overall increase in staff. We see the decrease in the recruitment rate because of the expansion project in Argentina is in its final step. This means that all new employees have already been hired in previous years.

## Hiring by gender, age, and country

Employees/Country	Argentina	Brazil	Colombia	Mexico	Panama	Peru	Total 2024		Total 2023		Total 2022	
							Q	%	Q	%	Q	%
<b>By gender</b>	32	22	6	13	6	0	79	100%	104	22%	92	22%
Male	27	12	3	10	4	0	56	71%	68	18%	68	20%
Female	5	10	3	3	2	0	23	29%	36	40%	24	33%
<b>By Age</b>	32	22	6	13	6	0	79	100%	104	22%	92	22%
Under 30 years old	15	13	1	6	3	0	40	51%	49	61%	26	51%
Between 30 and 50 years old	14	8	5	7	2	0	34	43%	49	16%	57	19%
Over 50 years old	3	1	0	0	1	0	5	6%	9	10%	9	12%
<b>Total 2024</b>	<b>32</b>	<b>22</b>	<b>6</b>	<b>13</b>	<b>6</b>	<b>0</b>	<b>79</b>	<b>100%</b>				
Total 2023	29	26	14	18	4	13			104	22%		
Total 2022	38	30	5	13	1	5					92	22%

## Turnover by gender, age, and country

Employees/Country	Argentina	Brazil	Colombia	Mexico	Panama	Peru	Total 2024		Total 2023		Total 2022	
							Q	%	Q	%	Q	%
<b>By gender</b>	10	14	10	8	4	1	47	100%	60	13%	79	19%
Male	6	8	6	7	3	1	31	66%	44	12%	63	18%
Female	4	6	4	1	1	0	16	34%	16	18%	16	22%
<b>By Age</b>	10	14	10	8	4	1	47	100%	60	13%	79	22%
Under 30 years old	1	7	4	2	0	0	14	30%	23	30%	10	20%
Between 30 and 50 years old	6	5	4	5	1	1	22	47%	32	10%	62	21%
Over 50 years old	3	2	2	1	3	0	11	23%	5	6%	7	9%
<b>Total 2024</b>	<b>10</b>	<b>14</b>	<b>10</b>	<b>8</b>	<b>4</b>	<b>1</b>	<b>47</b>	<b>100%</b>				
Total 2023	14	16	6	12	4	9			60	13%		
Total 2022	28	21	6	14	4	6					79	19%

## OTAMERICA Argentina participated in the IX Jornada de Empleo UNS (Universidad Nacional del Sur), in Bahía Blanca, Argentina

The activity, which was attended by more than 700 people, was coordinated by the local HR team and was supported by IT and Trainees from F&A, A&O, Operations, Maintenance and HSSE.

It was a very enriching day during which we had the opportunity to present the company, share experiences from employees, interns, and trainees, and gain insight into expectations from people entering the job market. More than 200 people visited our stand, and to date, we have received 75 CVs.

Encouraging and optimizing the interaction between OTAMERICA and university students, young professionals and the public, allowed us to offer an engaging and informative experience that reflects both our culture, our projects and the opportunities we offer because we are a Great company to work for #GPTW!



## EQUAL OPPORTUNITY AND DIVERSITY

GRI 2-7, 3-3, 405-1, 406-1

We view diversity as a key strength that drives creativity and enhances our ability to compete. Promoting inclusion, fairness, and equal treatment is deeply rooted in our company culture and outlined clearly in our Code of Conduct. Our teams reflect a wide range of backgrounds, with employees from 10 different nationalities working across the 6 countries where we are present.

Our workforce brings together experienced professionals and emerging talent, creating a well-balanced team at every level. On average, our employees have been with the company for 7 years. We value the range of perspectives, lifestyles, and personal experiences that everyone contributes. Encouraging open dialogue and mutual respect helps us maintain an inclusive and collaborative environment.

Ethnicity, religion, skin color, nationality, age, gender, political preference, or sexual orientation play no role in our hiring, promotion, compensation, or termination decisions.

In 2024, we continued with specific coaching and training sessions on empathy and communication skills in various locations throughout the region. We also reinforced our internal communication program, and conducted in-person training sessions to raise awareness and encourage compliance with our Code of Conduct and policies, including our policy on Prevention of Discrimination and Sexual Harassment<sup>8</sup>.

<sup>8</sup> No confirmed discrimination cases in 2024

## At OTAMERICA, we value diversity and foster inclusive communication

In line with our commitment to equal opportunities and respect for differences, this year we continued delivering workshops on *Organizational Effectiveness* and *The Role of Interpersonal Communication in Work Teams*. During recent visits to our terminals in Colombia, Panama, and Peru, we held activities for over 90 employees, including Area Managers, Coordinators, Supervisors, Analysts, Assistants, and Terminal Operators. The objective was to promote intergroup collaboration (which we consider a key factor for effectiveness), foster a positive work environment, and enhance efficiency through the development of soft skills. The sessions also introduced foundational concepts in conflict management, leadership, and motivation.

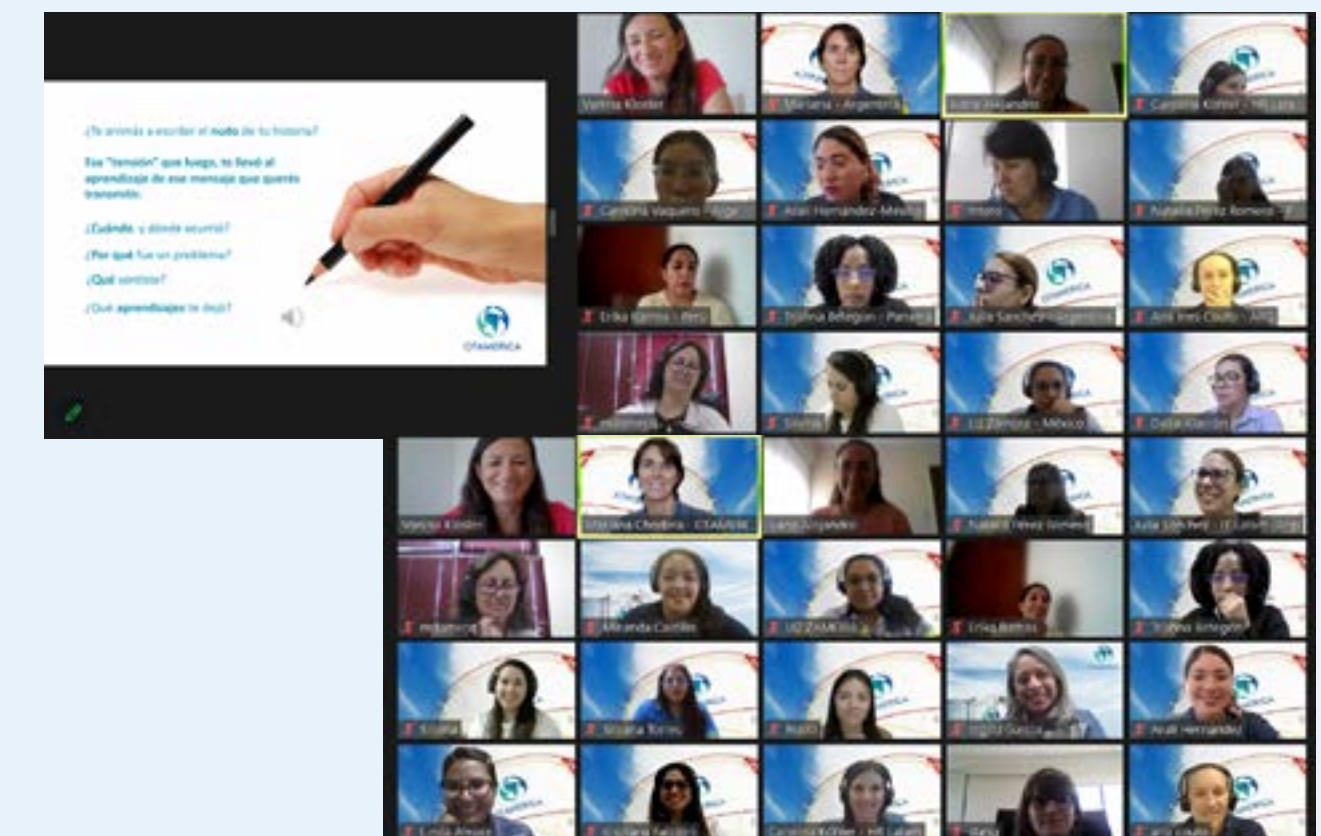


## OTAMERICA commemorated International Women's Day

OTAMERICA celebrated Women's Day in line with the United Nations and its motto "Investing in Women, Accelerating Progress" to raise awareness of the importance of respect, justice, the rights of all people and the fair valuation of their professional qualities.

During the months of March and April, we conducted 3 on-line workshops for female employees, together with two external consultants, where we learned empowerment techniques through public speaking and storytelling; we also talked about the importance of self-knowledge for positive leadership, non-violent communication, active listening and feedback.

At OTAMERICA we consider diversity a key to success, and we promote equal opportunities.



## Employees by employee category, gender and age group

Employees / Employees Category	Operative		Administrative		Total 2024		Total 2023		Total 2022	
	Q	%	Q	%	Q	%	Q	%	Q	%
<b>By gender</b>										
Male	328	65%	81	16%	409	81%	382	81%	349	83%
Female	24	7%	64	13%	98	19%	89	19%	73	17%
<b>By Age</b>										
Under 30 years old	63	12%	34	7%	97	19%	77	16%	51	12%
Between 30 and 50 years old	232	46%	87	17%	319	63%	304	65%	295	70%
Over 50 years old	67	13%	24	5%	91	18%	90	19%	76	18%
<b>Total 2024</b>	<b>362</b>	<b>71%</b>	<b>145</b>	<b>29%</b>	<b>507</b>	<b>100%</b>				
Total 2023	343	73%	128	27%			471	100%		
Total 2022	321	76%	101	24%					422	100%

## Employees by nationality and gender

Nationality/ Gender	Male		Female		Total 2024		Total 2023		Total 2022	
	Q	%	Q	%	Q	%	Q	%	Q	%
Argentine	129	25.4%	29	5.7%	158	31.2%	134	28.5%	117	28%
Brazilian	112	22.1%	26	5.1%	138	27.2%	131	27.8%	121	29%
Mexican	63	12.4%	12	2.4%	75	14.8%	69	14.6%	62	15%
Peruvian	44	8.7%	9	1.8%	53	10.5%	54	11.5%	48	11%
Colombian	26	5.1%	11	2.2%	37	7.3%	41	8.7%	34	8%
Panamanian	27	5.3%	7	1.4%	34	6.7%	31	6.6%	30	7%
Venezuelan	3	0.6%	3	0.6%	6	1.2%	6	1.3%	5	1%
Bolivian	3	0.6%	0	0.0%	3	0.6%	3	0.6%	3	1%
Chilean	1	0.2%	1	0.2%	2	0.4%	1	0.2%	1	0%
Uruguayan	1	0.2%	0	0.0%	1	0.2%	1	0.2%	1	0%
<b>Total 2024</b>	<b>280</b>	<b>55%</b>	<b>69</b>	<b>14%</b>	<b>507</b>	<b>100%</b>				
Total 2023	382	81%	89	19%			471	100%		
Total 2022	349	83%	73	17%					422	100%

## TRAINING AND SKILL DEVELOPMENT

GRI 3-3, 404-1, 404-2, 404-3

We foster the growth and development of our teams through investments in their professional advancement. This focus enhances individual motivation and job satisfaction, leading to improved performance and supporting future succession planning.

We care about our teams and help them develop the right skills and capabilities and provide ongoing training to achieve the best possible results.

Our commitment to talent development is reflected in our comprehensive training and development framework, which encompasses various levels and areas of focus:

- Regional courses on ethics, compliance, and operational safety: Code of Conduct, Conflict of Interest and Prevention of Sexual Harassment, BOT (Basic Operator Training), Life Saving Rules, Operational Competence Assurance, and HSSE training.
- Other regional courses, modules, and programs to teach and upskill employees in functional or leadership skills.

During 2024, the regional management of A&O, in collaboration with HSSE and HR, continued the execution of the program called “Operational Competence Assurance” to induct terminal operators based on a competency validation program that includes both theoretical and practical training. Some of the focused topics include, among others, Static Electricity, LTT, P&ID, Gas Detection, Confined Space, Permit to Work, Work at Heights, Overfill Protection, etc.

In 2024, we followed through with several programs aimed at developing new leaders, such as LIFT (Leading with Intention, Focus, and Teamwork), EVOLUTION for LIFT 2023 graduates and the Junior Development Program, which proved successful. We also prioritized training and promoting young talent, tailoring development opportunities to individual interests and abilities through initiatives like our trainee program, such as EMPOWER.

Learn more about our [EVOLUTION](#), [LIFT](#) and [EMPOWER](#) programs (information available in Spanish).

External providers are engaged to deliver face-to-face programs covering operational processes, discrimination and sexual harassment prevention, and system implementations. Local training programs are also implemented as required by collective bargaining agreements.

### Strengthening Leadership and Team Culture Across the Region

At OTAMERICA, we believe that strong leadership and cohesive teams are key drivers of our operational excellence. That's why, throughout 2024, we have carried out various training activities across our terminals in Argentina, Brazil, and Colombia, aimed at developing interpersonal skills, fostering collaboration, and reinforcing our core values. These initiatives, tailored to local needs and contexts, contribute to building a shared organizational culture based on trust, communication, and continuous improvement.

- **Brazil:** A Leadership Workshop was held for supervisors of the OTAÇU and OTTB units. The training focused on developing leadership through behavioral management techniques and promoted integration among the eight participating supervisors.



- **Colombia:** Two initiatives stood out. First, the **Agile Leadership Workshop** applied the Language of Colors methodology to work on empathy, communication, adaptability, and recognition, with personalized sessions introducing 3.0 leadership tools. Second, **Connected to Inspire**, an outdoor experiential learning day, focused on teamwork, communication, and values-based leadership. Together, 40 OTAMERS participated in the two sessions.



- **Argentina:** A **Teamwork and Leadership Workshop** was conducted at the Puerto Rosales Terminal with 18 professionals. The session aimed to strengthen communication and team management skills was led by Carolina Köhler, Sr HR Manager Latam, with the participation of Guillermo Blanco, VP OTAMERICA Argentina.



## Hours of training provided in BambooHR, per year per employee

We keep track of the training provided to all our employees. This includes our HRMS (BambooHR) that supports training and other HR for the six countries.

	2024		2023		2022	
	Hs.	Rate	Hs.	Rate	Hs.	Rate
<b>By gender</b>						
Male	2,183.65	5.34	546.25	1.43	34.85	0.10
Female	549.00	5.60	190.90	2.14	11.80	0.16
<b>By Category</b>						
Administrative	1,189.40	8.20	317.80	2.48	13.80	0.14
Operational	1,543.25	4.26	419.35	1.22	32.85	0.10
<b>Total</b>	<b>2,732.65</b>	<b>5.39</b>	<b>737.15</b>	<b>1.57</b>	<b>46.65</b>	<b>0.11</b>

In 2024, there was an increase in training ratios. This is explained by the EVOLUTION training for mid-managers, and the effort to reach a better level of completeness in the Operator Assurance Program.

Besides training focused on job-specific skills, we provide personalized assessment and development plans. A total of 81% of employees participated in the annual performance evaluations managed through our HRMS, BambooHR. To foster professional growth, we encourage employees to develop their own individualized development plans.

The continued growth and success of our employees is fundamental, and we are committed to providing regular performance, development reviews and feedback to our employees.

## Percentage of employees receiving regular performance and career development reviews.

Employees/Evaluations	2024		2023	
	Q	%	Q	%
<b>By gender</b>				
Male	321	78%	317	83%
Female	91	93%	83	93%
<b>By Category</b>				
Administrative	131	90%	116	91%
Operational	281	78%	284	83%
<b>Total</b>	<b>412</b>	<b>81%</b>	<b>400</b>	<b>85%</b>

In the past year, OTAMERICA conducted a Global Employee Survey in partnership with Great Place to Work®. This survey allowed employees to express their views on the work environment and conditions. The feedback gathered helped us to develop a collaborative action plan, with country leaders and the team. This plan aims to further enhance aspects valued by employees, sustain their motivation, and address areas needing improvement. The goal is to ensure positive work experience and foster strong performance.

We are a Great Place to Work!  
We are excited and proud to share with you that we have once again received the #GreatPlaceToWork® Certification in all 6 OTAMERICA countries.

¡Somos una empresa certificada por Great Place to Work®!

Great Place To Work®  
Certificada  
NOV 2024 - NOV 2025

ARG

Great Place To Work®  
Certificada  
NOV 2024 - NOV 2025

BRAZIL

Great Place To Work®  
Certificada  
NOV 2024 - NOV 2025

COL

Great Place To Work®  
Certificada  
NOV 2024 - NOV 2025

MEX

Great Place To Work®  
Certificada  
NOV 2024 - NOV 2025

PA

Great Place To Work®  
Certificada  
NOV 2024 - NOV 2025

PERÚ

# Occupational Health and Safety

## MANAGEMENT APPROACH

GRI 3-3, 403-1, 403-2, 403-3, 403-4, 403-5, 403-6, 403-7, 403-8, 403-9, 403-10

Our commitment to safety performance underscores our dedication to safety as a core value that influences all decision-making processes across every level of our business. Managing significant quantities of valuable liquids necessitates conscientious and secure operations.

Our operations are continuously strengthened through a safety vision rooted in technical, organizational, and behavioral principles, fostering a proactive safety ethos. Our focus lies in achieving operational excellence and setting a benchmark for HSSE (Health, Safety, Security, and Environment) performance.

We are committed to protecting both our workforce and the communities where we operate, adhering rigorously to all relevant laws and regulations. Our health and safety system are aligned with ISO 45001 standard<sup>9</sup>.

OTAMERICA Safety Management is implemented through:

- HSSE Policy
- Safety Principles and Life Saving Rules
- HSSE Manual with guidelines and minimum requirements
- Operational Management System
- HSSE Standards and Procedures, based on 19 Management System Elements

- Integrated Audits based on the 19 Management System Elements and standard processes
- Comprehensive set of HSSE tools and promotional material
- HSSE campaigns and global initiatives

In alignment with our HSSE Policy, we uphold compliance with applicable laws and regulations and collaborate closely with our customers, suppliers, and distributors to pursue the following objectives:

- Ensuring that all activities align consistently with OTAMERICA's health, safety, security, and environmental directives and standards.
- Conducting business operations in a manner that prevents harm to customers, employees, contractors, neighbors and public in general, other stakeholders, and the environment.
- Ensuring full compliance throughout the handling, storage, transportation, and safe disposal processes.
- Protect people, assets, intellectual property, and critical information from any potential harm, damage, or loss.
- Facilitating open communication regarding the nature of our activities, fostering dialogue, and providing regular updates on health, safety, security, and environmental performance.

In addition, we adhere to the following three solid pillars to improve health and safety in the workplace.

<sup>9</sup> The terminals certified under ISO 45001 are: Vitoria & Puerto de Açu, Brazil and Pisco & Matarani, Peru.

## Health And Safety Pillars

### Building on

- Detailed review of current performance through audits, safety culture maturity survey, analysis of incidents, near misses, unsafe acts and conditions, and root causes.
- Detailed specific action plan based 15% on process/ systems and 85% on human behavior.

### Risk Management

- Risk based approach, understanding, and analyzing risks. This includes hazard identification and risk assessment, process safety management, and prioritization of risks supported by OTAMERICA risk matrix.
- Chronic unease mindset. It is about a last-minute risk assessment and risk competence.

### Key enablers

- Simplify the message to reach everyone.
- Leadership in safety and role model for safety as part of the training.
- Empowerment and engagement at all levels sharing the lessons learned and making management visible.
- High quality contractor management.

Our objective is to prevent accidents, injuries, and occupational illnesses while also preserving the natural environment.

## Safety Performance Targets

TARGET	MEASURES
Achieve Target Zero. Avoid all injuries	Investigation of all incidents based on the actual and potential impact of the event; performance of RCAs for higher actual severity, but also for high-potential events. Conduct Management Safety Walks
Strengthen the safety culture of our workforce and contractors by living the Safety Principles and Life Saving Rules	Celebration of Global Safety Day at all terminals on the same date Celebration of Contractors' Safety Forum at all terminals
Promote the health of our employees	Development of a program for conducting health checks for employees in line with or beyond legal requirements
Promote the well-being of our employees	Carrying out health and wellness prevention activities for employees and their families

## SAFETY PERFORMANCE

Our personnel records are stored within BambooHR system and the HSSE Annual database. Likewise, all contractors must be registered in the Contractor Safety Database and provide relevant information to be approved before being granted access to the job site. A contractor is any individual engaged in work-related activities for OTAMERICA to provide services in connection with the business, and the contractor company is under the company HSSE Management system and / or under direct company supervision. Both Contractor and Subcontractor's injuries are counted as KPI within the company.

We have implemented the Benchmark Incident Database to centralize and manage all safety-related information. The Benchmark Incident Database is a comprehensive repository that collects personal accidents, process incidents, and other safety events, including injuries, near misses, and Management Safety Walks. We also record Unsafe Acts and Conditions (UACs) in a dedicated system. Historical data is available from 2010 through 2024. In addition to incident tracking, the Benchmark platform includes the following integrated applications: Inspection Tool, Action Tracking System, MOC Manager, Contractor Safety, and Safety Risk Assessment.

In 2024, there were no reported occupational illnesses or diseases. This includes all employees, contractors, and subcontractors, except for truck drivers and surveyors.

In 2024, there were no recordable lost-time injuries and no injuries involving OTAMERICA personnel. However, four injuries involving contractors were recorded, including three restricted workday cases (RWC) and one medical treatment case. A root cause analysis was conducted for each incident, and the lessons learned were reviewed and shared with relevant teams.

Subsequently, there were no further recordable injuries or occupational diseases reported.

Considering worker experience and organizational culture, we have developed an action plan with clearly defined responsibilities and deadlines to address the following areas for improvement:

1. Strengthen Safety Induction and Training Programs
2. Implement a Mentoring System
3. Enhance Safety Supervision and Auditing
4. Improve Contractor Selection and Training Criteria
5. Improve Hazard Identification and Safety Culture
6. Reinforce Safety Training and Supervision
7. Enhance Equipment Evaluation and Maintenance
8. Strengthen Leadership and Safety Management

The rise in near misses reports in 2024 largely reflects that this is the HSSE database second year of use, aligning with users' learning curve in reporting and the Region's push to promote early identification of near misses. Through reporting these incidents, analyzing their immediate and underlying causes, and implementing corrective actions based on these investigations, actual accidents are thereby prevented.

To ensure compliance and maintain a robust safety management system, OTAMERICA maintains comprehensive record-keeping for both employees and contractors.

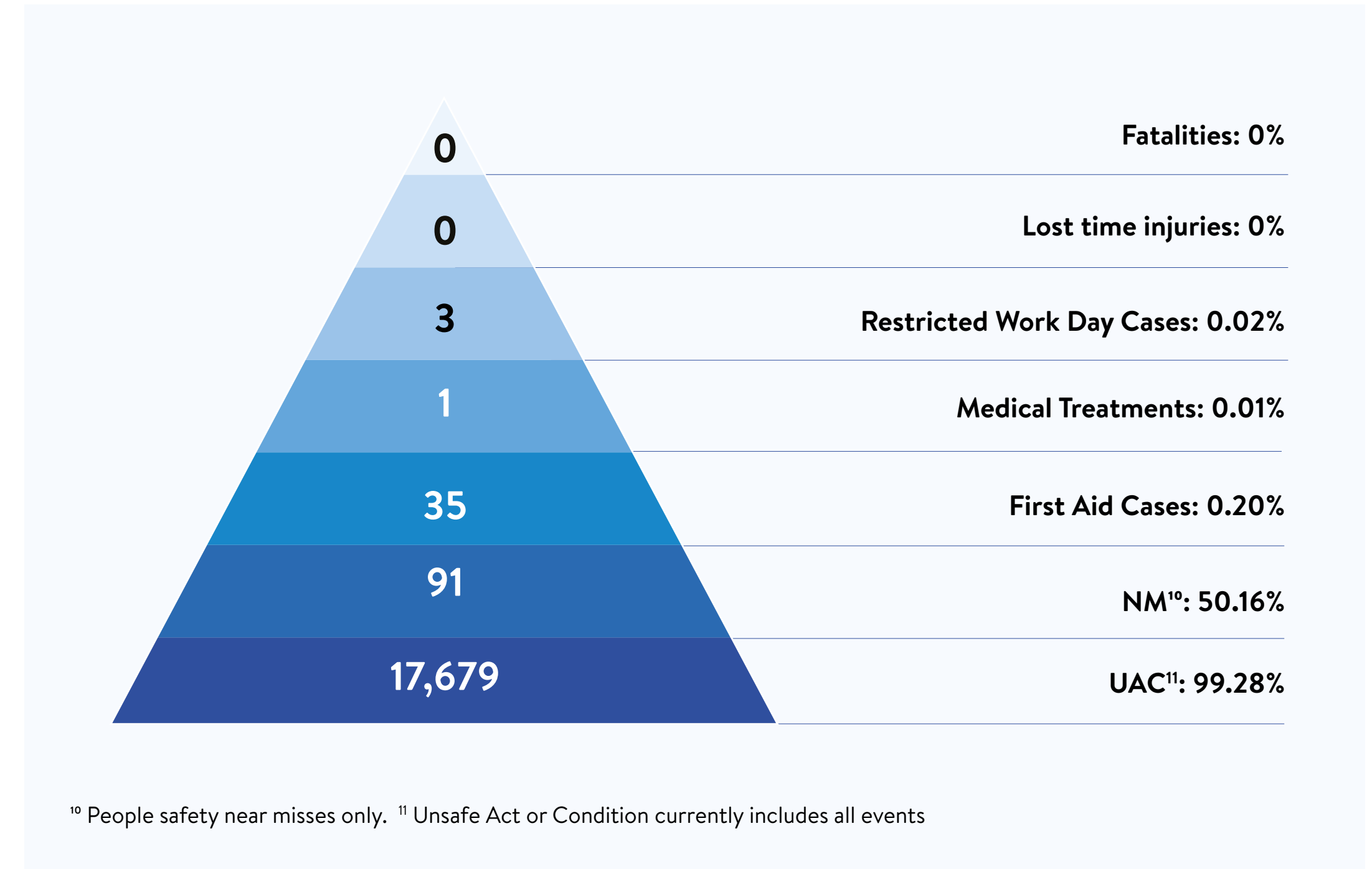
## Safety performance

	Own Employees			Contractors (**)			Combined rate		
	2024	2023	2022	2024	2023	2022	2024	2023	2022
Total Recordable Injuries	0	0	1	4	1	0	4	1	1
Total Recordable Injuries (TRI) Rate (Per 1,000,000 hours worked) (*)	0	0	1.27	0.88	0.59	0	0.72	0.39	0.50
Total Lost Time Injuries	0	0	1	0	1	0	0	1	1
Lost Time Injury (LTI) Rate (Per 1,000,000 hours worked)	0	0	1.27	0	0.59	0	0	0.39	0.50
Total Reportable Near Misses (***)	37	9	9	54	10	9	91	19	18
Total Reportable Near Misses Rate (Per 1,000,000 hours worked)	38.33	10.09	11.45	11.83	5.88	7.41	16.45	7.32	9

(\*) TRI rate includes personal accidents beyond first aid cases: Medical Treatment, Restricted Work and Lost Time Incident.

(\*\*) Includes Contractors and Subcontractors. The only excluded ones are truck drivers and surveyors because they are not OTAMERICA's contractors or employees, they are sent by customers. Nevertheless, any incident related to them is recorded as a third-party event in our database.

(\*\*\*) Near misses related to potential injury only; process safety or other types of near misses are not included.

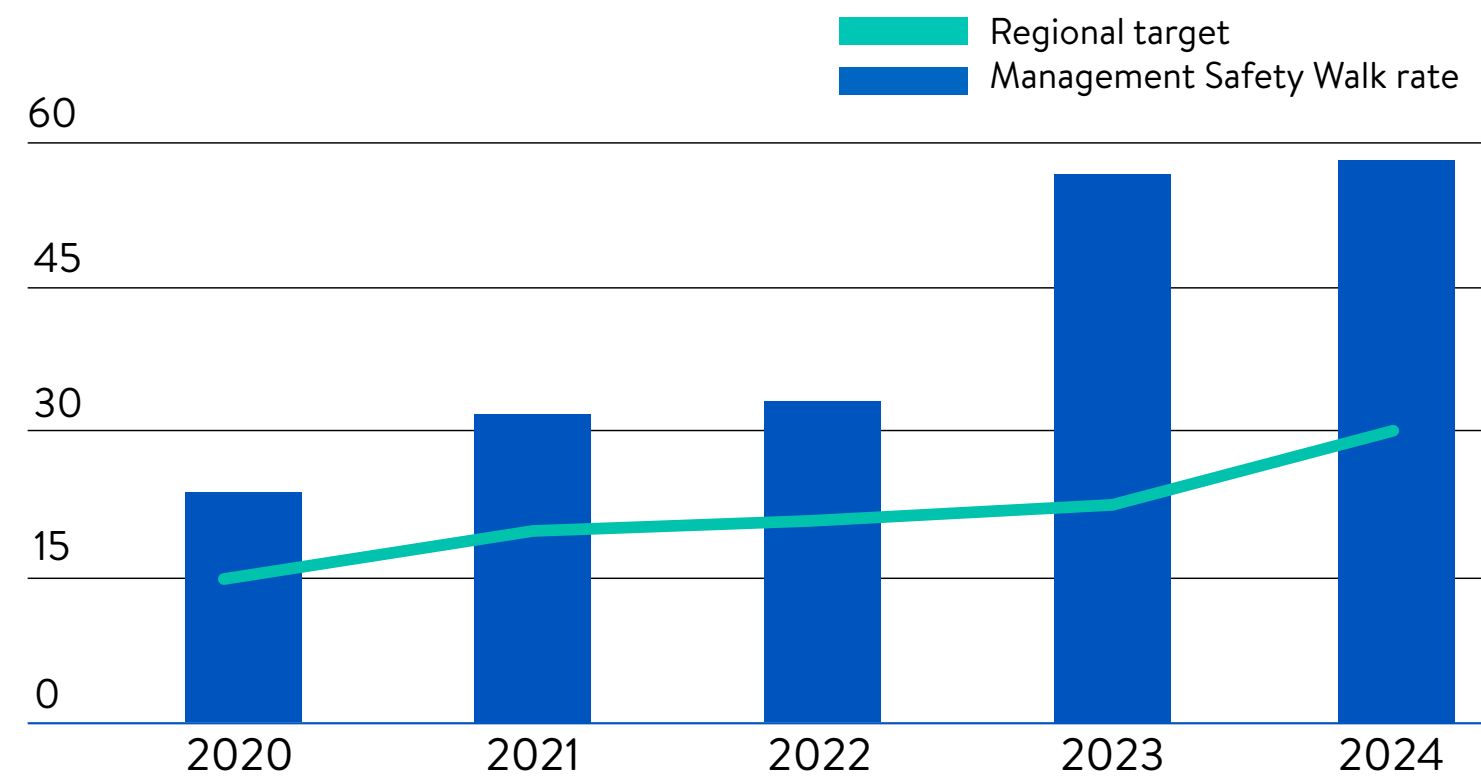


## INCIDENT MANAGEMENT AND EMERGENCY RESPONSE

The Incident Database, in Benchmark platform, we use to manage safety information records all accidents, incidents, near misses, as well as deviations and their corrective actions. Also, we register in Benchmark, the Management Safety Walks, the MOC (for recording and approving changes), the Action Tracker System (ATS), and the Contractor Management application (for pre-assessment, evaluation and follow up of contractors).

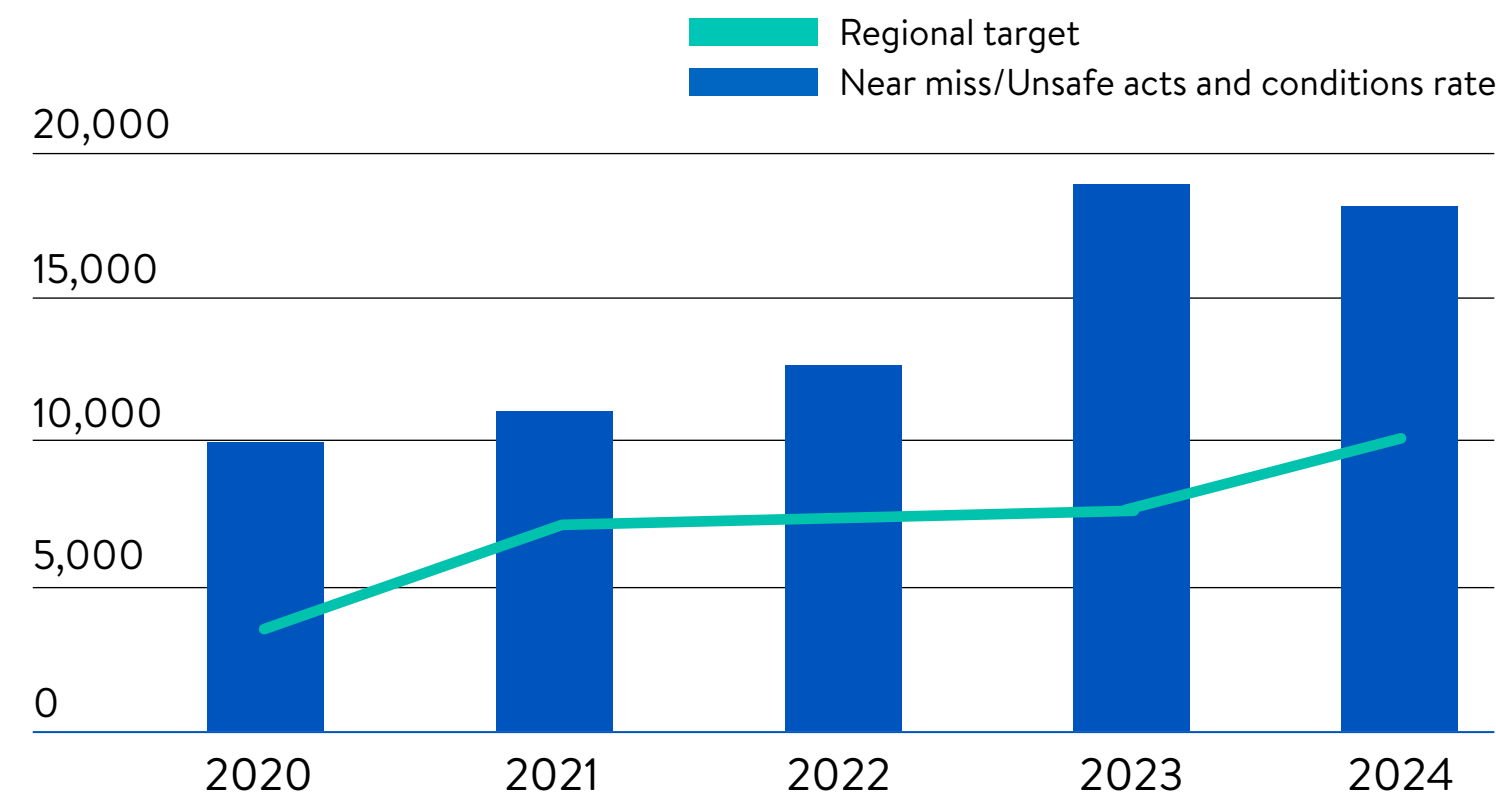
Other OTAMERICA databases include the Annual Database (for recording operational data, performance metrics, CSR initiatives, and HSSE training), Bscat system (for conducting the root cause analysis), TOCICA database for recording unsafe acts and unsafe conditions.

## Management Safety Walk Rate \*



\* Number of documented site walks conducted by local management/supervisors per number of management members.

## Near Miss / Unsafe Acts & Conditions Rate\*



\* Reported near misses & unsafe conditions per 1 million work hours (only terminals)

For all workers, we have the following key initiatives in place to support them when they want to remove themselves from work situations they believe may lead to injury and/or illness: We Care for Each Other, Safety Intervention, Take 5' for Safety, Recognition program and HSSE promotion.

Everybody is empowered to stop any unsafe act or identify any unsafe condition and is encouraged to do so. Taking unnecessary risks is not an option. A job can always be done safely.

### We care for each other

“We Care for Each Other” is a program or a paradigm shift to protect each other through careful interventions to prevent incidents, creating a safety culture where protecting others is key to achieve flawless operations. Workers are engaged with each other to reinforce safety actions and/or to ensure that potential risks are mitigated by safer actions and/or behaviors.

### Safety interventions

“Intervene with Respect” supports our last-minute risk assessment “Take 5 for Safety” - a short guide to stop, think, identify hazards and control the job to do it safely- as well as “Management Safety Walks”. The objective is:

- Create simple and efficient tools for the partnership between employees, managers and contractors.
- Trigger discussions about risk and related safety measures.
- Empower all employees and trigger feedback by the management to drive continuous improvement.

## Recognition program and HSSE promotion

The *Recognition Program* aims to acknowledge and reward OTAMERICA employees and contractors for behaviors, contributions, and achievements that reflect our core Safety Values. All personnel—whether acting individually or as part of a team—demonstrate their commitment and motivation to achieving OTAMERICA’s safety goal of zero injuries.

Leadership plays a key role in reinforcing the Behavior-Based Safety (BBS) culture by recognizing and rewarding exemplary actions. The program includes recognizing outstanding safety behavior, rewarding smart ideas or best practices that help prevent unsafe acts or conditions, and honoring employees through letters or certificates signed by the Regional VPs. It also emphasizes the identification of High Value Near Losses (HVNL) as part of continuous safety learning and improvement.

## OCCUPATIONAL SERVICES AT WORK

To improve the quality of occupational health across all workplaces and to ensure that occupational health and safety services benefit everyone we offered the following benefits to our personnel:

- Comprehensive annual medical check-up and monitoring of health indicators (diabetes, cholesterol, high blood pressure, etc.).
- Provision of healthy meals.
- Monthly gym reimbursement.
- Talks conducted by professionals on healthy lifestyle habits.

All employees and contractors must be affiliated with the corresponding health system according to the jurisdiction regulations as a condition of entry.

## TRAINING

Another resource to develop our activities with health, safety and respect is the training and education of our employees, contractors and visitors. Before carrying out any activity or visit, they must go through the induction process.

During the orientation process, the main safety protocols are explained. Afterwards, the person receives specific training on the position/role they will perform.

Our commitment to health and safety is strong and we continuously track our training performance. This includes the total training hours for employees, number of trained people during the year, and the average annual training hours per employee.

The number of training hours decreased compared to 2023 due to a revision of the training plan, which was adjusted to support improvements to our system.

We have a strong focus on training. During 2024, our employees received 26,909 hours of internal and external HSSE training.

HSSE Training	2024	2023	2022
Total training hours	26,909	33,239	21,463
Total employees	507	471	422
Average hours of training per year per employee	53.16	70.57	50.86

## BEST PRACTICES & SAFETY INITIATIVES

### Safety principles

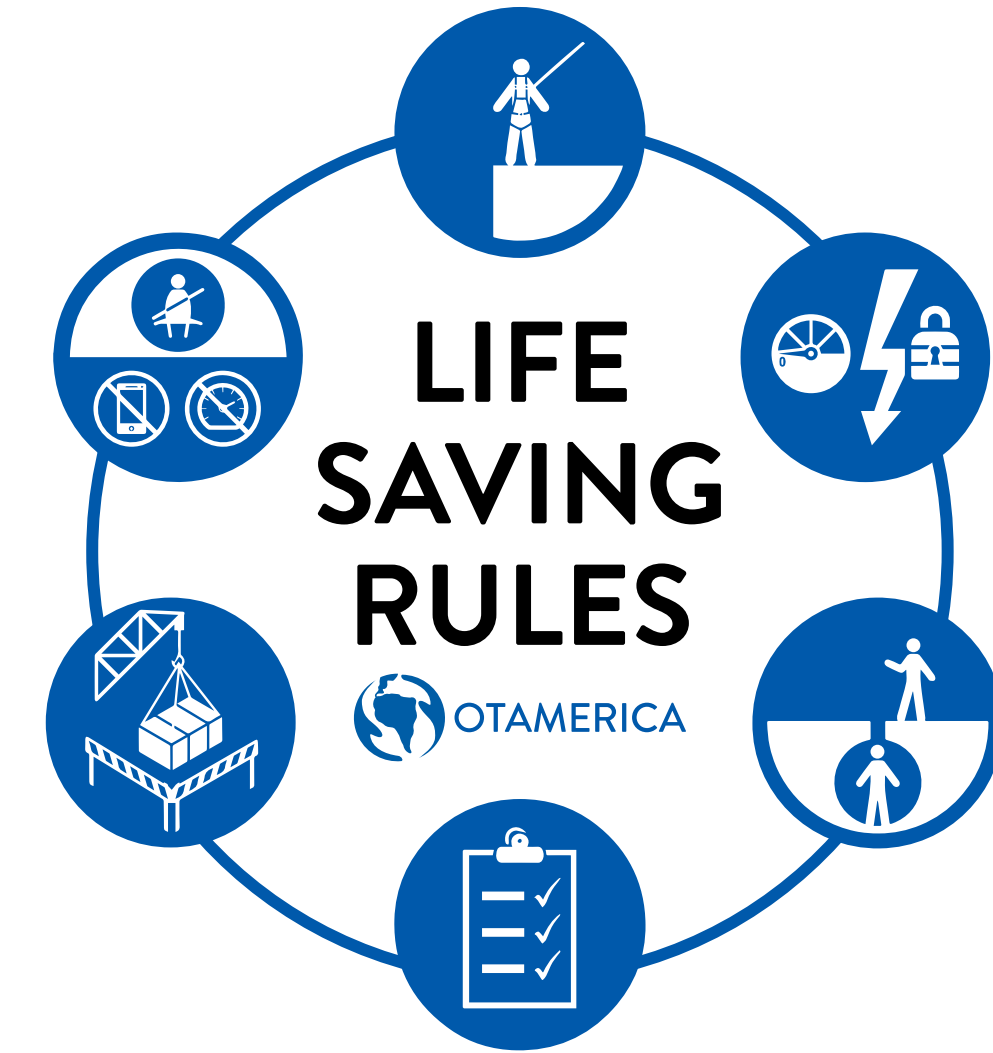
As part of our ongoing commitment to achieving Target Zero (zero harm to people and the environment), we commit to the following Safety Principles. These principles reflect our core values and signify how we cultivate and improve our safety culture and performance. They serve as a guiding framework for the decisions and behaviors of all our staff and contractors:

- Health and safety of people and the environment is valued above all else.
- All incidents can be prevented.
- Management at all levels is accountable for safety and leads by example.
- We plan and train for safety.
- Everyone looks after each other, no matter who they work for.
- Everyone has the authority to STOP any unsafe work.
- Safe behavior is recognized, acknowledged and reinforced.
- Zero tolerance for safety breaches.

Management is committed to ensuring the implementation of these Safety Principles, with the expectation of active support and involvement from all employees and contractors.

Additionally, we adhere to our Six Life Saving Rules that were adapted from the International Oil & Gas Organization industry standard. These industry standard rules provide us with a common language for employees, contractors and third parties working on the company premises.

As an approach to maintain our journey safe, we communicate the rules, make them visible, ensure everyone leads by example, and measure the progress.



### Health and safety communication, participation and consultation in the workplace

At OTAMERICA, we place strong emphasis on health and safety talks and actively encourage all employees to participate. Each terminal holds regular HSSE committee meetings to review performance in health, safety, and environmental matters, as well as to discuss current goals and challenges.

We encourage employees to participate in all health and safety activities. HSSE committees are present at all terminals.

There are two annual management meetings where safety performance is analyzed. The first one is held at the beginning of the year to determine actions ensuring the well-being of employees and contractors. The second one is to monitor and discuss the operational excellence, innovation, HSSE achievements, and challenges of what was set in the first meeting.

Safety performance and key incidents are regularly reviewed during management meetings, reinforcing our leadership's commitment to a proactive and preventive safety culture across all operations.

In August 2024, representatives from all our terminals across all the countries where we operate along with members of the Regional Office gathered in Cuzco for the **OTAMERICA A&O and HSSE 2024 Technical Meeting**.

The meeting agenda included the review of the annual dashboard for water, energy/ volatile organic compounds (VOCs), and waste. Discussions also covered the Sustainable Development Goals (SDGs), the 2024 Sustainability Report, and a summary of action items. Other key topics included a presentation on the OMS system, discussions on change management, work control and work permits, incident reporting and investigation, and updates on legislation, risk assessment, and environmental management. Contractor safety, construction safety, environmental cleaning, and updates on the solar and osmosis plants were also addressed. The VIVE recognition program was presented, and the session concluded with a summary of key actions. Further sessions included reviews of the ITA, Root Cause Analysis (RCA) cases, and additional time dedicated to social activities. The final day focused on incident and drills management, safety critical equipment, an overview of Safety Day, incident reporting and safety barriers.

## GLOBAL SAFETY DAY

In October 2024, we celebrated Global Safety Day across our terminals, reinforcing our commitment to safety and sustainability as non-negotiable values. Under the theme “Always Alert,” the event promoted operational excellence through awareness, prevention, and empowerment, featuring a variety of activities such as workshops, safety drills, keynote sessions, and interactive learning.

“Always Alert” because every moment of awareness matters.

The 2024 Safety Day emphasized that risks are always present and must be proactively identified, addressed, and reported. The initiative focused on building a culture of constant vigilance that enhances both workplace safety and operational efficiency.

Five key messages guided the event:

1. Stay alert to achieve Target Zero – every moment of awareness matters.
2. Safe practices are the foundation of operational excellence.
3. Proactive risk prevention drives performance.
4. Empowered employees enhance safety and efficiency.
5. Vigilance supports long-term sustainability.

As every year, the occasion was used to recognize the terminals that had the Best Performance 2023:



**Golden Lighthouse - Best Terminal Performance of the year.**  
Terminal de Almacenamiento y Suministro Tuxpan - Mexico

**Silver Lighthouse - Second Best Terminal Performance 2023.**  
Terminal Açú Serviços - Porto do Açú - Brasil

# Caring about Communities

GRI 3-3, 413-1

We strive to increase value for all our stakeholders while ensuring environmental sustainability.

At OTAMERICA we are aware our operations have a potential impact on the environment and local communities, and we are committed to mitigate our impact and act as good neighbors. To achieve this goal, we have integrated the principles of sustainable development throughout our entire value chain and encouraged active involvement from our employees. Apart from this we take firm action through financial contributions, in-kind donations, and volunteer efforts by our employees.

## CORPORATE SOCIAL RESPONSIBILITY

We target our initiatives on five major focus areas with the overarching goal of promoting a healthy natural environment and fostering resilient and inclusive communities. This way our Corporate Social Responsibility initiatives are divided into Environmental, Education, Health, Culture & Sports, and Humanitarian Aid. We strive to have a positive impact on:

- Sustainable and Healthy environmental habitats
- Socio-economic inclusion and equal opportunity
- Ad-hoc emergency relief and crisis support

Our goal is to support human development, having a positive impact on our local communities

Following our strategic approach, we define the following targets and measures:

TARGET	MEASURES
1. Increase the time dedicated by our employees to a good cause and create an environment in which such commitment is encouraged and available.	Develop and implement processes for employee volunteering. This should include a “corporate volunteering time” provided to every employee, to be used for charitable activities. Skill based volunteering for activities like recreational workshops, school reinforcement, etc.
2. Expand our corporate citizenship activities to the communities where we operate by leveraging the talents and abilities of volunteers to serve a specific community.	Employment (employees + contractors) generation in the area of direct influence.
3. Foster human development in the communities where we are actively promoting productive employment and decent work.	Corporate volunteering focused on improving the social/ economic conditions of schools/ hospitals in the area of direct influence.
4. Meet an annual donation target in the communities where we operate.	Contribute with a monetary donation focused on improving social/ economic conditions of schools/ hospitals in direct influence.

## CORPORATE CITIZENSHIP PROJECTS

In 2024, we invested in a total of 55 initiatives framed into five focus areas: Environment, Education, Health, Culture and Sports, and Humanitarian Aid.

### Environment

- **World Earth Day:** OTAMERICA Colombia organized a waste recollection activity in the Terminal under the motto ‘Less Plastic’. A group of 35 employees and contractors collected 520 kg of plastic.



- **Green June Campaign:** Otaçu's HSSE team, together with other companies from the Port of Açú and local schoolchildren, carried out a beach clean-up (Brazil).
- **Recycling campaign "Recicladrón 2024":** We donated office furniture and cardboard to the Social Readaptation Center of Tuxpan, allowing these items to be revalorized and continue their cycle (Mexico).



- **World Environment Day:** OTAMERICA, in conjunction with Itzoil, carried out the symbolic adoption and release of 57 sea turtles and cleaned up 1 km of the north beach of Tuxpan (Mexico)
- **Coastal zone cleanup:** In Colombia we carried out a coast cleaning campaign to reduce the impact of plastic waste and protect our marine environment. Volunteers collected over 290 Kg of waste.

## Culture & Sports

- The Commission for the Prevention of Accidents in Port Terminals (CPATP) promoted the donation of children's books.
- We donated a water fountain to the Paul Community Movement (MCP), supporting local initiatives that improve daily life and promote well-being in the community.
- We contributed sodium hypochlorite to the Municipality of Coronel Rosales to support the maintenance of the local public swimming pool, helping ensure safe and clean recreational spaces for the community.
- We supported the Pedro Giachino Foundation with a donation of a bust in honor of the *Capitán de Fragata de Infantería de Marina Pedro Edgardo Giachino*. This tribute will be placed outside the Marine Amphibious Brigade at the Puerto Belgrano Naval Base, in recognition of his legacy and service.



## Humanitarian Aid

- Each OTAMERICA terminal contributed to annual celebrations by organizing donations for local communities, including toys, chocolates, and gift boxes for events such as Easter, Children's Day, Mother's Day, and Christmas.
- OTAMERICA's Terminal in Vila Velha, ES/Brazil, made 10 important donations to associations and communities in the surrounding area: Paul Community Movement, Chácara do Conde Community, Junior Achievement, São Torquato Community Association, Casa do Criança and Vila Velhense Association of Collectors.
- We supported the Rotary Club's efforts to assist families impacted by the severe storm in Bahía Blanca, Argentina, helping provide relief during a time of urgent need.
- OTTB Vila Velha Terminal Brazil participated in a donation campaign to help people affected by the floods in the state of Rio Grande do Sul. Clothes, household and personal hygiene utensils, dog food, drinking water, and footwear, among other materials, were donated.



## Education

- **Volunteer Career Guidance Session (Brazil):** Nine OTAMERICA employees (Vitória) participated in a volunteer activity with Junior Achievement, sharing personal experiences and insights on soft skills and career planning to inspire young people to build a conscious and responsible future.
- **Educational Scholarships (Argentina):** Through monthly scholarships, OTAMERICA supports students with a strong educational commitment, helping them overcome adversity and contributing to the development of their families and communities.
- **Labor Inclusion for Youth with Disabilities (Argentina):** OTAMERICA collaborates with the *Centro de Formación Integral N°1 in Punta Alta*, which trains young people with disabilities in various trades to support their personal development and promote social and labor inclusion.
- **Support for Punta Alta Youth Orchestra (Argentina):** We supported the Punta Alta Youth Orchestra’s participation in “Córdoba en Concierto,” fostering cultural integration and personal growth for over 40 young musicians.
- **Youth Inclusion Employment Program (Argentina):** Through the “Padrino Empresarial” program, in partnership with the Ministry of Social Development, OTAMERICA offers work experience opportunities to young people at social risk.

## Health

- OTAMERICA Brazil launched its annual blood donation campaign in Vila Velha. The initiative invited employees to donate and will continue throughout the year to help replenish low reserves of rare and essential blood types.
- To mark World Heart Day, our Puerto Rosales Terminal hosted an awareness event focused on cardiovascular health and addiction prevention. With around 70 employees attending.

- The Terminal at Porto do Açu organized a flu vaccination campaign with 28 OTAMERS participating.
- As part of Health Week in Colombia, OTAMERICA organized a Healthy Cooking Workshop at the Mamonal Terminal in Cartagena, with 20 employees participating.



- The COASSA Terminal in Panama hosted Health Week to promote physical and mental well-being among OTAMERS. Activities included medical and nutritional evaluations, yoga classes, and talks on healthy lifestyles and mental health.

In total, we contributed over \$69,633 in corporate donations, of which 335 employees were involved, contributing 2,722 hours of their time and benefiting more than 10,404 people.

	2024	2023
Corporate donations (\$)	69,633	63,293
Volunteering working time (hr.)	2,476	2,934
Volunteering in free time (hr.)	246	106
Employees involved	335	374
Employees involved	10,404	7,684

## “You have the superpower to save lives”

As part of our ongoing commitment to community well-being, OTAMERICA Brazil once again launched its annual blood donation campaign, engaging the team in Vila Velha to support a vital cause. In 2024, local health authorities in Espírito Santo issued an alert regarding a critical shortage of certain blood types at HEMOES, the state’s blood center. Types A negative and O negative, which are essential for emergency treatments and universal compatibility, were particularly low. Given that only a small portion of the population possesses these blood types, the need for donors has become even more pressing.

In response, OTAMERICA strengthened its efforts through the initiative “You have the superpower to save lives,” encouraging employees to take part in the first of several scheduled donation drives throughout the year. Led by the Sustainability Committee, this campaign serves not only as a life-saving measure but also as a powerful reminder of the impact collective action can have. By giving just a few minutes of their time, our employees are helping ensure that patients in urgent need receive the support they deserve.

## Inspiring Futures Through Volunteering

OTAMERICA Brazil recently joined efforts with the social project “União Futebol Clube” in São Torquato, Vila Velha, located near our Vitória Terminal in Espírito Santo. This nonprofit organization has been supporting over 200 children and adolescents between the ages of 6 and 17 since 2016, promoting their development through sports under the condition that they remain enrolled in school. Believing in the power of sport as a tool for social transformation, the project creates a positive space for vulnerable youth to grow and thrive.

We aim to share OTAMERICA’s journey, promote our values, and encourage youth to plan their professional future

The volunteer activity was led by our Human Resources team and brought together nine OTAMERS, who engaged in a group discussion under the theme “Connected with Tomorrow.” During the session, they shared insights about our company, their personal career paths, and the value of soft skills and self-responsibility. Organized in partnership with Junior Achievement, this initiative aimed to encourage young participants to reflect on their aspirations, build confidence, and begin shaping their future with purpose and determination.

### Beach Clean

As part of our ongoing commitment to environmental care and marine ecosystem protection, OTAMERICA carried out several beach cleanup initiatives across the region in 2024. These actions aim to reduce the environmental impact of waste, raise ecological awareness, and encourage active engagement from our teams and communities.

In Argentina, a recurring beach cleanup program was launched in Punta Ancla, a beach in front of our Rosa Negra expansion project. Coordinated by the HSSE team and the environmental brigade from contractor Megsa Cartellone, the activity, under the motto “Together, we can”, seeks to educate and raise awareness about the importance of keeping our coastlines clean.

In Colombia, 19 OTAMERS volunteered to clean up the coastal area of Mamonal, removing over 290 kilos of plastic waste. This effort supported marine biodiversity conservation and was aligned with the United Nations Sustainable Development Goals (SDGs) 14 and 15, reinforcing our commitment to a healthier planet.

In Peru, the World Environment Day was marked with an integrated action in Playa Lobería (Pisco), combining beach cleaning, tree planting, and an environmental fair under the slogan “Leave Your Mark”, promoting environmental education on multiple fronts.

Meanwhile, in Brazil, the HSSE team at Otaçu joined forces with other companies from the Port of Açu and local schoolchildren for a beach cleanup event as part of the *Green June* campaign, fostering collaboration between the private sector and the community.

These initiatives reflect OTAMERICA’s collaborative spirit and regional commitment to sustainability, helping create cleaner and healthier environments for current and future generations.



## Protecting Wildlife – Turtle campaign

As part of our broader commitment to biodiversity and marine conservation, OTAMERICA carried out two impactful initiatives across Brazil and Mexico.

In Brazil, nine OTAMERS volunteered alongside the Pró-Tamar Foundation at the Caruara Reserve in São João da Barra to support the conservation of marine turtles, particularly the endangered *Caretta caretta*. The team participated in a hatchling release and contributed to ongoing efforts to monitor and protect turtles along 62 km of coastline, raising awareness among local communities, fishermen, and tourists.

To mark World Environment Day OTAMERICA Mexico, in collaboration with Itzoil, took part in the symbolic adoption and release of 57 sea turtles (*Lepidochelys kempii*), one of the most endangered species of marine turtles. After the release, participants joined efforts to clean up one kilometer of Tuxpan's northern beach, collecting a total of 218 kilograms of waste, which was managed by the environmental services provider Reco Cero. This initiative was part of the campaign "Our Land, Our Future. We are the #RestorationGeneration," reinforcing our commitment to protecting biodiversity and promoting environmental awareness through action.

These actions reflect OTAMERICA's ongoing dedication to protecting marine ecosystems and reducing the environmental impact of our operations.



At OTAMERICA, we remain committed to engaging with the communities where we operate and to reducing our environmental footprint.

## Supporting Local Communities

OTAMERICA Peru carried out a volunteer activity in the community of Villa el Pescador, located in Matarani, Arequipa. Staff from the LQS Terminal came together to deliver 50 food baskets filled with essential supplies such as milk, oil, rice, pasta, and flour. These items were handed over to a community representative from the terminal's area of influence to support families in need.

This initiative was led by Bernabé Chuquihuaccha, Operations Chief, and Joel Gonzalez, Operations Supervisor, and aimed to strengthen the terminal's relationship with neighboring communities while helping address food insecurity.



# GOVERNANCE



# Corporate Governance

GRI 2-9, 2-10, 2-11, 2-12, 2-13, 2-14, 405-1

Responsible corporate governance, encompassing strong practices, principles, and policies, is fundamental to our enduring success. It's more than a legal and ethical obligation; it secures our long-term viability and strengthens our reputation as a reliable partner. This commitment involves integrating stakeholder expectations into our business activities.

We uphold our corporate values with integrity, take full ownership of our actions, and remain transparent with all stakeholders. We are dedicated to fair business practices and actively work to prevent corruption and unethical conduct.

Acting with integrity and in full compliance with applicable laws has always been a fundamental part of our identity. These values are deeply rooted in our role within Oiltanking GmbH, a global company committed to high standards of corporate conduct. OTAMERICA was created as part of Oiltanking's strategy to support the energy industry across Latin America. Oiltanking itself belongs to M&B, a privately held group focused on responsible investment in the energy and chemical sectors, with a long-term approach to creating value for future generations.

Also, OTAMERICA conducts its operations through various subsidiaries of Oiltanking GmbH, whose trade names are:

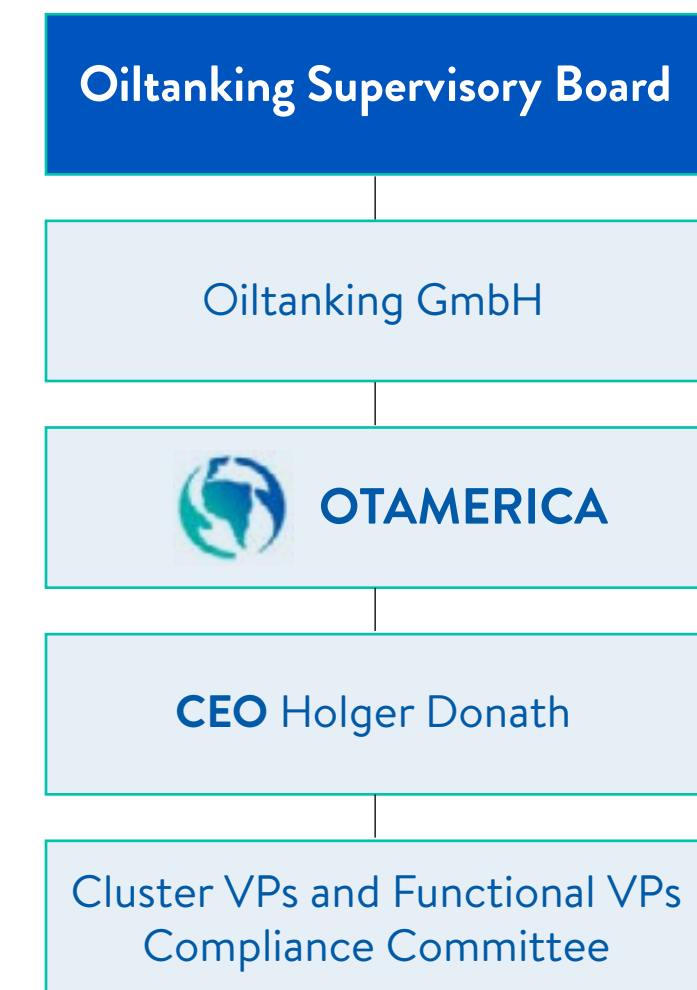
	ARGENTINA	Oiltanking Argentina S.A. / Oiltanking Ebytem S.A.
	BRAZIL	Oiltanking Terminais Ltda. / Oiltanking Açú Serviços Ltda./ OT Gás Nordeste (OTGN)
	COLOMBIA	Oiltanking Colombia S.A.
	MEXICO	Oiltanking Mexico S. de R.L de C.V.
	PANAMA	Colon Oil and Service S.A.
	PERU	Oiltanking Perú S.A.C. / Oiltanking Andina Services S.A.C. / Terminales del Perú / Logística de Químicos del Sur S.A.C.

The Supervisory Board of Oiltanking GmbH created the OTAMERICA division to develop the energy business in Latin America. Our organization, OTAMERICA, is headed by its CEO, Holger Donath, to whom 4 Cluster VPs report, responsible for the operations in Argentina and Mexico, Brasil, Colombia and Panama, and Peru, and 6 functional VPs: Finance & HR, Assets & Operations, Business Development, HSSE, IT and Legal & Compliance. We also have a Compliance Committee, the highest regional authority on compliance-related matters. The Compliance Committee operates in accordance with its Compliance Charter.

## Organizational structure

Diversity plays a key role in everything we accomplish. That's why, whether we're supporting our teams or welcoming new talent, we place strong emphasis on inclusion and equal opportunity. Our people come from a wide range of backgrounds, each contributing unique perspectives, skills, and experience. Today, OTAMERICA employs 507 individuals, the majority of whom are dedicated to round-the-clock operations and service delivery in our 24/7 model.

OTAMERICA's CEO is responsible for the management and oversight of the operations of the independent business unit, OTAMERICA, under the supervision of a committee of Oiltanking GmbH Supervisory Board made up of four members.



### Supervisory Board's Committee

- 1/4** Independent members
- 1/4** Female members
- 4/4** Executive members
- 4/4** Over 50 years

The Supervisory Board is responsible for overseeing the effective management and control of M&B and its subsidiaries on behalf of its shareholders, as well as supervising the managing director’s conduct of the company’s affairs. The business management and affairs of the company is the managing directors’ responsibility, namely, the CEO & the CFO of M&B. In addition, the Supervisory Board has delegated management responsibilities concerning the company’s affiliates in Latin America to the CEO of OTAMERICA, Holger Donath.

The Supervisory Board is responsible for ensuring that executive decisions are guided by a clear framework that enables effective risk oversight and responsible management. This structure allows day-to-day matters to be handled efficiently under delegated authority, while reserving significant decisions for Board review to uphold strong corporate governance. In 2024, M&B introduced updated Minimum Requirements for both Oiltanking and Advorio, setting baseline expectations across critical areas such as finance, ethics and compliance, and ESG.

At OTAMERICA, sustainability is woven into the fabric of our operations. It is up to our leadership to not only meet these requirements but to anticipate and respond to evolving ESG regulations at both national and international levels. Our ambition goes beyond compliance; our aim is to set the standard as a regional ESG leader.

For internal monitoring and reporting purposes, we must annually fill out a self-assessment ESG questionnaire and provide KPIs. Sustainability reports are prepared by OTAMERICA and then reviewed by M&B before being published.

## Ethics and Compliance

GRI 2-15, 2-16, 2-23, 2-24, 2-26, 2-27, 3-3, 205-1, 205-3, 206-1

As a company we are committed to enforcing high ethical standards and to conducting our business and operations in an ethical and compliant manner. To achieve this goal, we have set up an ethics and compliance framework to guide our employees and external stakeholders in dealing with compliance risk, with detailed instruments and procedures.

We are committed to high ethical standards and to managing our business and operations ethically and in accordance with the law

In 2024, we continued to upgrade and improve our policies framework, implementing additional policies and protocols such as data protection, donations and sponsorship policies, and the Complaints Investigation Protocol.

### ETHICS & COMPLIANCE CHARTER, CODE OF CONDUCT AND POLICIES

The Ethics & Compliance Charter defines the fundamental principles, roles, and responsibilities of the Ethics & Compliance Department as well as its relationship with key stakeholders, including the Supervisory Board, the CEO, Senior Management, and the business and operational functions. In addition, to set high internal standards, the Ethics & Compliance department has established a framework of Policies and Procedure on compliance issues.

We have established an ethics and compliance framework with tools and procedures to guide our employees and external stakeholders in managing compliance risks.

As part of our commitment to maintain and uphold high ethical standards we provide mandatory ethics and compliance training as part of our onboarding process for new employees and periodical refresher training sessions. We apply strict compliance with environmental, legal, and regulatory standards as well as making continuous improvements to our policy framework and standards.

We adhere to all global trade sanctions and embargo regulations. Our Third Parties & Ships Management Policy is in place, alongside systems to verify vessels and business partners against sanction lists. Every incoming vessel is checked before docking, and all products are screened before entering our terminals.

In addition, we follow the Office of Foreign Assets Control (OFAC) Guidelines to prevent illicit shipping and sanctions evasion. Further, to minimize any potential sanction risk, we regularly check our business partners and their beneficial owners (UBOs) against sanctions lists from Australia, Canada, the EU, Japan, Switzerland, the United Kingdom the United Nations and the United States.

To further reduce risks, we provide regular training to our staff on updates to sanction regulations and collaborate with customers to ensure mutual compliance. Each terminal performs due diligence using a global database for money laundering and terrorism and has operational controls. All third parties working with OTAMERICA undergo assessment with corporate due diligence tools and local controls.

## New OTAMERICA Code of Conduct

Following the guidelines and standards approved by shareholders, the Compliance Committee recently approved a new Code of Conduct for OTAMERICA. This Code describes our values of Respect, Integrity, Accountability, and Responsibility, the action principles contained therein, and our commitment to live by them every day.

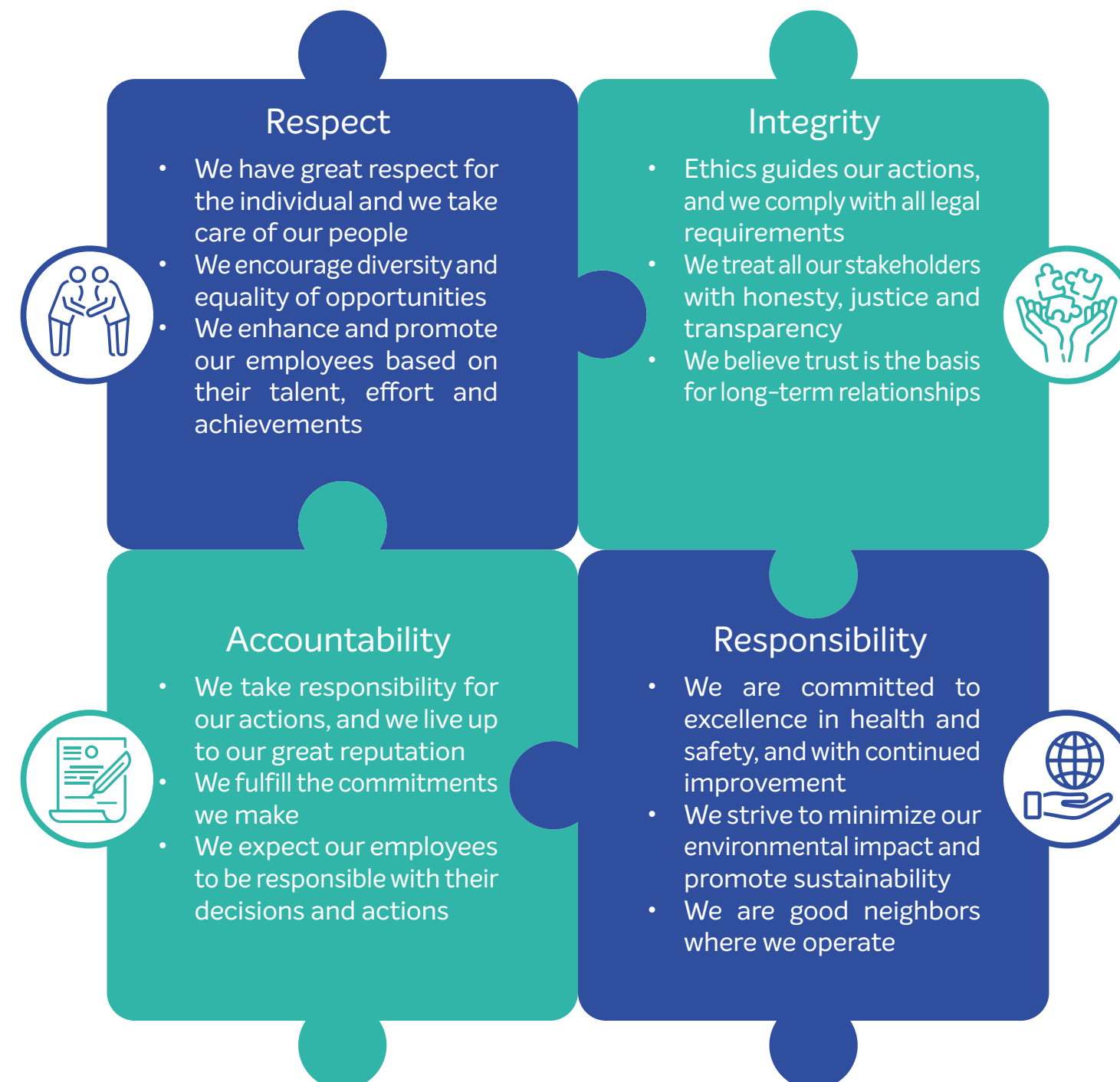
“By honoring the commitment to live these values, we establish the foundation upon which our strategic plan is built, a true reflection of our vision and mission. This will enable us to be successful in the long term and ensure that we remain a trustworthy partner for our customers and suppliers and a company where people can develop to their full potential”. Holger Donath, CEO.



In 2024, there were no legal actions filed against OTAMERICA or any of the subsidiaries of Oiltanking in the region alleging anti-competitive behavior, anti-trust violations or monopoly practices or for unfair competition or antitrust violations. Furthermore, there were no reports of significant noncompliance of legislation and regulations that apply to OTAMERICA

## Our Corporate Values

In OTAMERICA, we share a common set of values, guiding our actions and our behavior: we treat one another with respect, take full ownership, stand by our commitments, and act with integrity and responsibility towards all our stakeholders.



## Main Current Policies

Our values are underpinned by a robust policy framework, which stipulates how we conduct business. The framework includes the following policies and procedures:

### Anti-money laundering

Preventing money laundering and financing terrorism in line with the principles and standards of applicable legislation and industry practices.

### Anti-bribery and corruption

Conducting business in compliance with all applicable anti-bribery and anti-corruption laws.

### Preventing discrimination and harassment

A zero-tolerance approach to discrimination, harassment, or bullying, including sexual harassment.

### Third-party management

The mandatory rules and requirements to be followed prior to engaging with any business partners and until the relationship is terminated.

### Conflict of interest

Addressing how conflicts of interest can be identified, avoided, and successfully mitigated.

### Anti-trust policy

To ensure that we do business according to fair market practices, always complying with competition laws and regulations.

### Insider trading policy

Aims to prohibit the unauthorized disclosure of non-public information acquired in the workplace and the Use of Inside Information in the negotiation of securities, determines the duties of employees when dealing with and behaving in situations related to the Use of Inside Information.

### Interaction with public officials' policy

Establishes the framework to regulate those situations in which employees and/or third parties representing OTAMERICA must interact with the public sector, to maintain comprehensive and transparent relationships.

### Extending / Receiving gifts and hospitality policy and procedure

Establishes specific rules for extending and receiving gifts and hospitality

### Data Protection

Sets out how we make sure that we handle and protect personal data appropriately.

### Donations and Sponsorship

Establishes mandatory rules and requirements to guide the selection and management of third party requests for donations and sponsorship investments.

Our strong commitment to respect human rights has been expressly included in our Code of Conduct and our Anti-Discrimination and Harassment Policy. Our policies are publicly available and are published on the OTAMERICA website and internal platforms.

## Whistleblowing Policy and Procedure

At OTAMERICA, we work to foster a work environment in which employees and those with whom we have commercial ties (customers, suppliers, etc.) always feel supported and, when they consider it necessary, can safely report any unethical or illegal behavior. We strive to have a system that ensures that those who wish to share their concerns have maximum protection and where all concerns are addressed in a timely, fair, and professional manner.

For this reason, in 2024 the Compliance Committee launched the new OTAMERICA Whistleblower Hotline to report problems related to discrimination and harassment, bribery, corruption, illegal behavior or any other suspicious action or violation of our Code of Conduct.

The channel is independent of the OTAMERICA network and is coordinated by KPMG, an external company specializing in whistleblowing services, available

to all of us who work or have any business relationship with OTAMERICA. Reports can be made in the local language, 24 hours a day, 7 days a week.

To further enhance our transparency towards dealing with compliance related reports, the Compliance Committee approved a Complaints Investigation Protocol, setting up responsibilities and time limits for the investigation and decision-making processes.



In 2024 we had several whistleblowing cases reported across all our entities related to various compliance issues, yet none of those cases resulted in compliance violations and no bribery cases were confirmed. No disciplinary action was taken against employees, nor were any decisions made to terminate or not renew contracts, as there were no infractions or incidents related to corruption. We consider all the cases reported as valuable contributions to our corporate culture and we aim to maintain an open, respectful culture where people feel safe to report their concerns.

Any person wishing to report any unlawful or unethical acts can do so by visiting [complianceotamerica.lineaseticas.com](https://complianceotamerica.lineaseticas.com)

## Conflicts of interest

The Conflicts of Interest policy describes methods on how conflicts of interest can be identified, avoided and successfully mitigated. The policy's aim is to make sure that employees perform their duties objectively in the interest of OTAMERICA and describes the obligations of employees in cases where a potential conflict of interest could exist. This protects both the company and the employees against reputational damage, ensuring a coordinated approval and disclosure process.

In 2024, each new employee completed a conflict-of-interest declaration form. Any disclosed conflict was evaluated by the Legal & Compliance area and the area manager of the employee involved for proper handling.

## TRAINING AND AWARENESS

In 2024, we rolled out a training campaign on our Code of Conduct and Values targeted at Staff Personnel offered by a third-party consultant. Mandatory E-Learning Courses and In-person training sessions were carried out for employees and third parties that interact regularly with OTAMERICA.

Preventing Discrimination & Harassment and Conflict of Interest refreshing training were delivered in an e-learning format through the BambooHR Platform for all OTAMERICA staff. Other non-mandatory in-person reinforcing training sessions (Code of Conduct and other policies) were carried out for employees and key contractors' employees across the region.

A Diversity Management Training was also designed and delivered for Rosa Negra project Top Management.

Anti-corruption in person training is provided to key personnel who, because of their position, are at more risk of exposure to corruption situations. At OTAMERICA, we are committed to high standards and to managing our business and operations in accordance with the law.

## Strengthening Our Culture of Integrity

In line with the rollout of OTAMERICA’s new Code of Conduct, the Compliance Committee implemented a series of training initiatives across the region to reinforce our shared values and raise awareness of ethical behavior in the workplace. These sessions, whether virtual or in person, encouraged reflection, dialogue, and alignment with our Compliance Program and key policies such as the Anti-Corruption Policy.

- **Argentina holds OTAMERICA Values Workshop**

At our Puerto Rosales Terminal, the Compliance Committee organized an in-person training session led by an external consultant specializing in ethics and compliance. The participatory workshop brought together 50 employees to reflect on the importance of living OTAMERICA’s values in daily decision-making, with a special focus on our value *Accountability*.

Guillermo Blanco, VP OTAMERICA Argentina, Carolina Köhler, Sr. HR Manager LatAm, and Martín Franzini, VP Legal & Compliance LatAm, highlighted the importance of fostering trust and communication as essential elements for achieving excellence at work.

Within the framework of the launching of the new Code of Conduct this session fulfilled the Compliance Committee’s objective of creating spaces for reflection on OTAMERICA’s core values. Other countries participated in similar workshops facilitated through virtual sessions.



- **OTAMERICA Brazil conducts Compliance Training on Code of Conduct and Anti-Corruption Policy**

In Brazil, a series of in-person training sessions were held at the Vitória and Açu Terminals, led by Martín Franzini, VP Legal & Compliance LatAm. More than 70 employees from operational, administrative, and managerial areas took part. The sessions focused on deepening understanding of OTAMERICA’s Compliance Program, with particular emphasis on the new Code of Conduct and the Anti-Corruption Policy.

The sessions encouraged a reflection of the participants on the importance of acting in line with our values and refreshing the knowledge of our main policies.



## INTEGRAL COMPLIANCE SYSTEM

OTAMERICA’s compliance management system is in conformity with applicable laws and regulations as well as our own internal standards and is instrumental for our culture of ethics and compliance. The Ethics & Compliance Department oversees identifying compliance risks, developing appropriate compliance programs, and implementing them. Our compliance programs focus on the prevention of corruption, bribery, and money laundering, as well as on competition law, supply chain compliance, and sanction-related topics.

### Compliance Structure

Ethics and Compliance (“E&C”) is part of the Legal Department and one of the key responsibilities of OTAMERICA’s VP of Legal & Compliance and its team. The Legal & Compliance area is formed by the VP of Legal & Compliance, who performs the function of Compliance Officer, and the Compliance Coordinator Jr Latam. Finance managers act as “compliance coordinators” in each operational cluster.

OTAMERICA has its own Compliance Committee, as the body ultimately responsible for compliance in the region, approving compliance programs and policies, providing guidance, reviewing whistleblowing cases, and reporting to M&B, when warranted. The committee meets quarterly to evaluate all relevant Compliance and Integrity issues, and it is made up of the following members: CEO, VP Legal & Compliance, VP Finance & HR and HR Manager.

# Risk Management

GRI 2-12, 2-13, 2-16

As we continue to grow through a strategy rooted in long-term, measured development, one of the key challenges we face is managing a wide range of financial, operational, and HSSE risks. To meet this challenge, we rely on a comprehensive and ongoing risk management system that assesses each risk on its own and establishes clear responsibilities, roles, and procedures suited to each case. To maintain a balanced risk profile, we also evaluate all categories of risk, including those related to social and environmental impacts, across the broader group of companies. Our approach is decentralized, allowing each business unit to take ownership of its specific risks and manage them directly within their operational context.

Our Enterprise Risk Management (ERM) system allows us to thoroughly identify risks, guide decision-making on how to address them, and support mitigation through efficient follow-up actions. It includes a structured reporting cycle to the Supervisory Board and ensures compliance with all legal requirements. Rather than functioning as a separate unit, risk management is embedded throughout the organization.

This integration allows it to align closely with our strategic planning, financial and daily operations. Managing risks effectively also requires consistent knowledge sharing across teams and business areas. This exchange of information not only strengthens our response but also helps surface the best practices that can benefit the wider organization.

## ERM Process

### 1. Risk Identification

The purpose is to gain a full understanding of any risk OTAMERICA is facing, which might influence the achievement of their respective objectives.

### 2. Risk Analysis and Assessment

The goal is to consider the extent to which identified risk events have an impact on the achievement of the organization’s objectives.

### 3. Risk Response Mitigation

Having assessed relevant risks, the next step is to determine how to respond to the exposure. Response measures aim to influence the expected impact or likelihood of the occurrence of risks.

### 4. Risk Aggregation and Reporting

It’s focused on the finalization of risk reports by the respective Risk Officer. It includes the validation aggregation of reported risks and final submission to the next higher risk management level.

### 5. Risk Monitoring

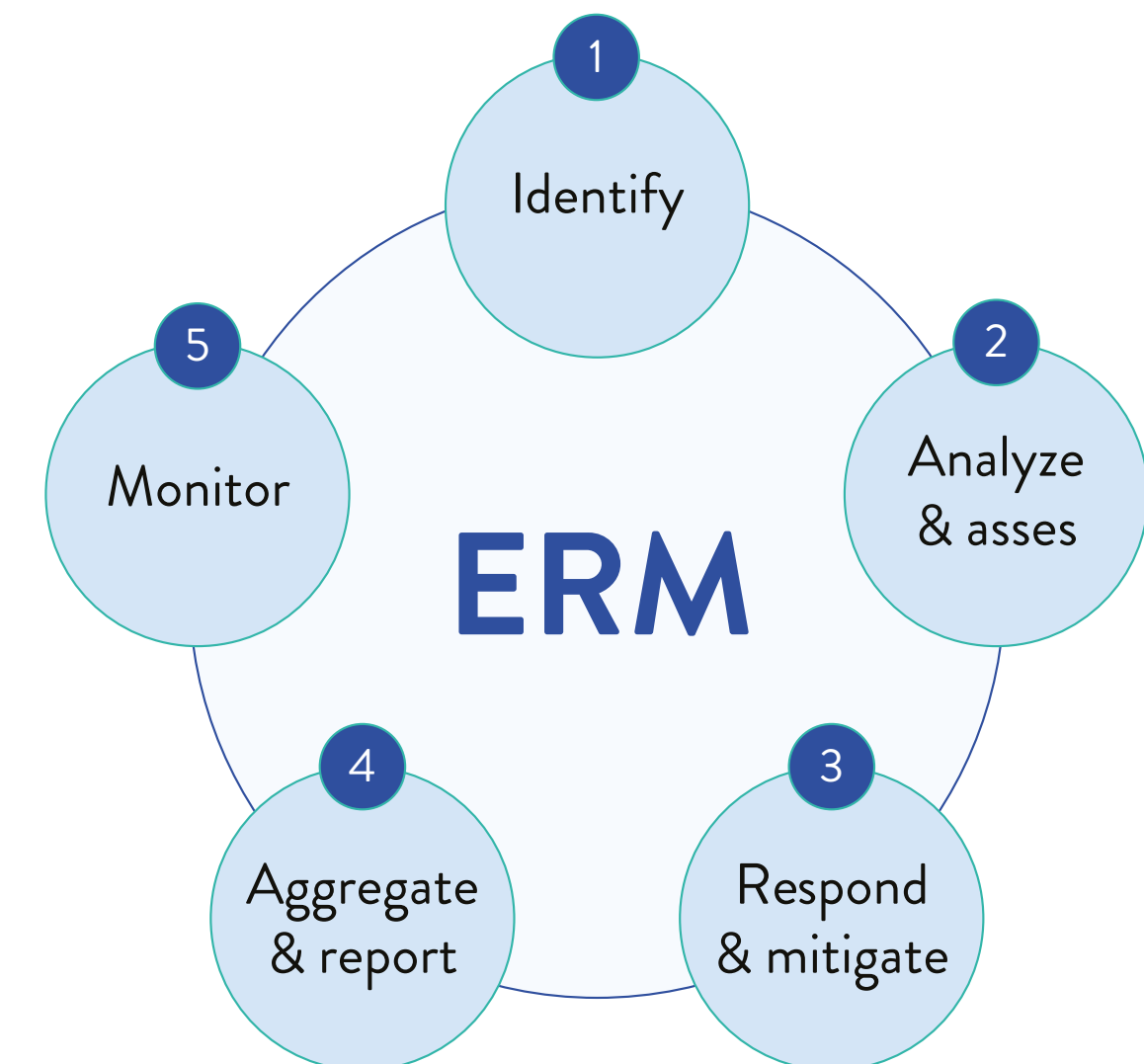
Once the ERM process is completed, it is important to continuously monitor the risk situation in the respective areas of responsibility.

The principal risks that may affect future business performance include:

- Currency fluctuation.
- Another international financial crisis flare-up and/or sustained economic downturn.
- Political conflict in oil-producing countries and the resulting tensions in the oil markets.
- Rising prices for natural resources and energy purchased.
- Environmental and natural disasters as well as the effects of climate change.
- Higher risks in countries we are active in
- Global pandemic, such as the global outbreak of COVID-19.

In 2023, we launched a regional project to develop corruption risk matrices for each country where we operate, working in partnership with compliance experts familiar with local regulations. In 2024 OTAMERICA’s operational units in Argentina, Colombia, Mexico and Peru completed their respective Compliance Risk Matrixes, focusing on risks related to corruption. The risks identified as significant relate mainly with bribing or collusion with public officials (whether it is through 3rd parties or improper hiring), money laundering, conflict of interests, and incomplete due diligence.

This marks a key step in strengthening our compliance framework across the region. Additionally, as part of our broader risk management efforts, we are advancing the assessment of environmental and social risks in coordination with the relevant internal teams.



## DATA PROTECTION

Each new technological advance is accompanied by an increase in the number of data files, and, while this brings undeniable advantages, it also brings new risks to information privacy (cyberattacks or data leaks). To make sure that we handle and protect Personal Data in accordance with local regulations and international standards, in 2024 the Compliance Committee approved a Data Protection Policy.

As provided for in the policy, those responsible for processing Personal Data must be able to demonstrate both the implementation of appropriate and effective measures to fulfill legal obligations and the ability to protect data of our clients, suppliers, employees, shareholders and other interest groups.

Our organization has a genuine commitment at all levels (shareholders, the board of directors, the CEO, and management) to safeguard personal data.

## Economic Value

GRI 2-6, 3-3, 201-4, 204-1

We fuel growth across Latin America's energy sector, today and in the future.

Our terminals primarily handle crude oil, other refined products, biofuels, chemicals and gases. In Latin America, demand for petroleum products continues to grow, and we are well positioned to strengthen our role in the market and deepen our partnerships. We remain focused on improving terminal performance by increasing operational efficiency, investing in forward-looking expansion projects, and integrating sustainability into every decision.

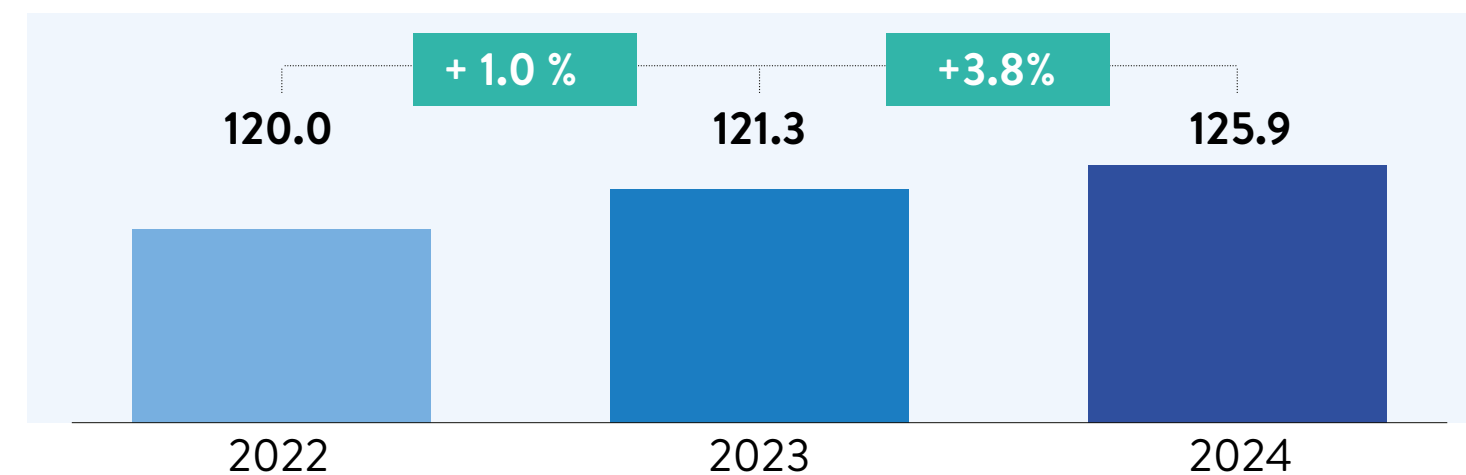
We also manage our global asset portfolio with care, regularly reviewing and refining our footprint. This approach allows us to align with emerging growth opportunities and support the transition toward lower carbon products.

In 2024, OTAMERICA Argentina launched a new bond issuance under its Global Negotiable Obligations Program for up to 200 million US dollars. The offering included zero-coupon bonds maturing in 2026 and bonds at a seven percent interest rate maturing in 2027, supporting the financing of the Puerto Rosales Terminal expansion.

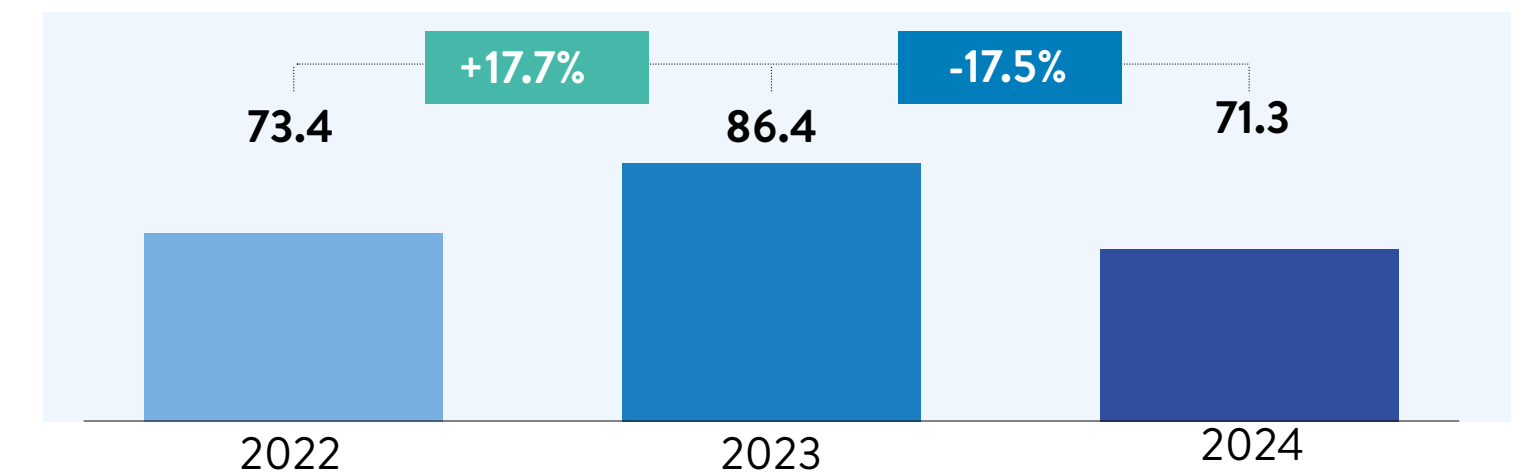
In comparison to the previous year, our company experienced an increase in revenues of \$MM 4.6, equivalent to 3,8%. The surge is primarily driven by higher crude oil sales in Argentina, partially offset by reduced storage and vessel operations following two incidents at the Puerto Rosales monobuoys in late 2023 and early 2024.

During 2024, we received no financial assistance from national, provincial, or municipal governments, whether through tax benefits, grants, subsidies, exemptions, or other financial benefits.

### Revenue in \$MM

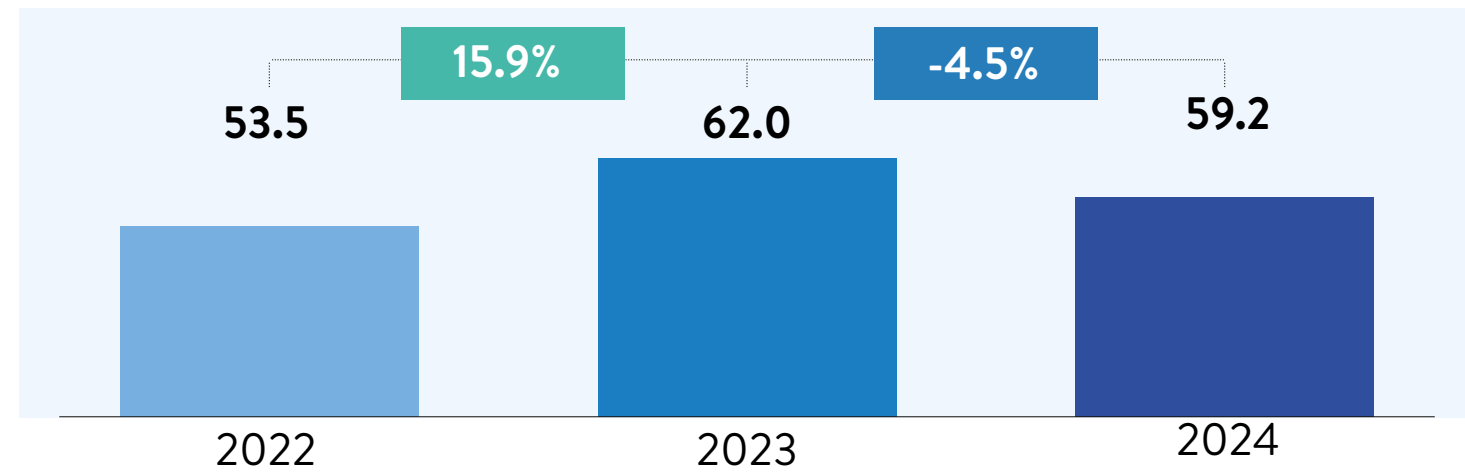


### EBITDA in \$MM



Our EBITDA declined by 17.5%, totaling \$MM 71.3 compared to \$MM 86.4 in the prior year. This reduction was primarily driven by the absence of incomes from OTAMERICA Argentina's technical consultancy fee for the Puerto Rosales Terminal expansion as well as additional costs incurred due to the monobuoy incidents in the same country.

## EBT in \$MM



OTAMERICA’s EBT experienced a decrease of 4.5%. This reduction is primarily a result of the previously noted impacts on EBITDA. However, this was partially offset by improved financial results. Notably, there was no significant Argentine peso (ARS) devaluation during the period, in contrast to 2023, which saw a sharp depreciation—approximately 20% in August, followed by a more pronounced devaluation of over 50% in December.

Our revenues in 2024 were driven by a range of products and services, reflecting the strength and diversity of our portfolio:

- **Oil products**

We recorded substantial sales in Oil Products, with significant contributions from various regions.

- **Other services**

We witnessed noteworthy sales in other services like tug services, mooring/unmooring services, wharfage fee and blending.

- **Operations and Maintenance (O&M) services**

In terms of Operations and Maintenance, we achieved substantial sales figures, reflecting a commitment to an efficient delivery service.

- **Chemical products**

Our endeavors in Chemical products were marked by a successful partnership with key industry players.

- **Other products**

In addition to our main product lines, our diversification efforts yielded positive results, showcasing the benefits of a well-rounded portfolio.

## Product Split

PRODUCT	2024	2023	2022
Oil product	47.4%	35.4%	38.42%
Chemical products	4.0%	3.4%	2.98%
O&M services	7.4%	8.6%	7.6%
Other services	21.3%	32.5%	31.1%
Other products	19.9%	20.1%	19.89%

Our targets for business development include:

- Consider ESG criteria in both existing and new areas of business.
- Develop projects in chemicals, refrigerated gases and clean energies while fostering innovative ideas to ensure future profitability.

As happens every year, the Board of OTAMERICA met to review the annual goals progress that were set for 2024 and to start designing the strategic plan for 2025.

The company’s CEO; the vice presidents of Argentina, Brazil, Colombia, Mexico, Panama and Peru; together with the regional VPs of the HSSE, HR, A&O, Commercial & BD, IT and Legal areas, discussed the major challenges facing the energy industry.

Climate change was one of the main topics discussed. It is imperative to transform ourselves to create a safer and more reliable world. That’s why at OTAMERICA we set out to accelerate sustainable growth while supporting our clients and partners with their environmental goals.

## Our clients

At OTAMERICA, we are strongly customer-oriented, offering customized infrastructure with safe, efficient, and reliable services in the construction and management of facilities. As logistics providers for tank storage our vision is to be the preferred partner in energy logistics. Our customers include private and state-owned oil companies, refineries, petrochemical companies, mining companies and operators of petroleum and chemical products.

## OTAMERICA Argentina closes the year with a key client’s visit to Puerto Rosales

Terminal hosted its annual Client Appreciation Event, welcoming 35 representatives from 23 leading companies across the sector. Attendees included global players such as Chevron, ExxonMobil, Shell, and Total; regional operators like Pan American Energy, YPF, and Pluspetrol; and infrastructure and logistics partners such as Oldelval, Raízen, and Trafigura.

Guests were welcomed by Guillermo Blanco, VP of OTAMERICA Argentina, and Eduardo Carranza, Terminal Manager. Carlos Rivero, HSSE Manager, made a presentation on safety, and Grover Leiva, EPCM Project Director, reported on the progress of the ongoing expansion project.

Attendees also toured the terminal, visiting key components of the expansion work: the crude oil reception line, the process pipeline rack, the electrical substations and jetty pumping station, the area of the six new storage tanks, and the new jetty—where preparations were underway for the installation of the terminal’s first marine loading arm.

The event was a resounding success, offering clients a firsthand view of our operational excellence and expansion efforts. Our partners left enthusiastic about the progress achieved and OTAMERICA’s promising future.



## VALUE GENERATION AND DISTRIBUTION

GRI 201-1

OTAMERICA’s accounting information is prepared in accordance with International Financial Reporting Standards (“IFRS”). Each of the companies included in this Report has its respective income statements audited by a top-tier audit firm. At the consolidated regional level, we do not issue audited financial statements; only OTGmbH issues consolidated financial statements globally as a group, audited by KPMG. Only the financial statements of Oiltanking Ebytem SA are available on the CNV website

### Direct Economic Value Generated and Distributed, in \$MM

YEAR	2024	2023	2022
Economic Value Generated (VEG)	<b>153.8</b>	<b>189.6</b>	<b>161.75</b>
- Income	125.9	121.3	120.01
- Other income	28.0	68.33	41.74
Economic value distributed (VED)	<b>79.5</b>	<b>168.12</b>	<b>109.15</b>
- Operating costs	47.1	34.8	40.54
- Employees’ wages and benefits	22.0	21.84	19.12
- Payments to providers of capital	2.9	50.47	24.45
- Taxes and royalties paid to governments	7.5	60.94	24.97
- Community investments	0.1	0.07	0.08
Economic Value Retained	<b>74.3</b>	<b>21.47</b>	<b>52.60</b>

## SUPPLIER RELATIONS

GRI 3-3, 308-1

We treat our suppliers with respect and are committed to maintaining open, honest relationships with everyone involved in our supply chain. Our goal is to build lasting partnerships based on trust, mutual understanding, and shared values. The diversity of our business is reflected in the broad spectrum of suppliers we engage with, which plays an important role in the strength and flexibility of our operations.

We are acting responsibly at our premises and along the entire supply chain.

At OTAMERICA, we are committed to transparency in how we evaluate the quality and performance of our business partners. This helps ensure we consistently deliver high standards of service and reliability to our customers. We rely on internal supplier lists and have maintained a comprehensive contractor management program since 2014.

Throughout 2024, we continued the prequalification of all contractors involved in operations, maintenance, and repair activities, as well as engineering, procurement, and construction (EPC) vendors. This process includes both financial evaluations and thorough reviews of compliance with health, safety, security, and environmental requirements. Each contractor undergoes a prequalification process, and annual performance evaluations are carried out on site in line with the API 2220 standard.

### Contractor's forum

Year after year, each terminal holds a year-end event with its contractors to review operations and assess the joint work carried out at our terminals. These meetings also serve as a space to openly discuss risks and control measures, explore ways to enhance safety for everyone, and foster meaningful safety dialogue. We know that a culture of continuous improvement saves lives and protects both our employees and contractors.

At OTAMERICA, we are convinced that the foundation of a safe operation lies in strong, close partnerships with every link in our service chain. That's why we place great importance on these gatherings, where we pause to engage directly with the senior leadership of our partner companies to reflect on safety together.

Two clear examples of these meetings were held in Mexico and Argentina.

### 7<sup>th</sup> Contractor Forum - Puerto Rosales Terminal - Argentina

In Argentina, main contractors— from the expansion project and the terminal— were invited to discuss operational risks, control measures, and opportunities to improve safety processes. A total of 45 participants, including OTAMERICA management and the HSSE team, highlighted the importance of our company's core values, continuous vigilance, and teamwork.

The leaders and safety officers of our partner companies presented their HSSE performance results and established goals and commitments for 2025, including the submission of reports on unsafe acts or conditions, as well as participation in safety walks.

The objectives outlined were:

- To strengthen contractor commitment and collaboration with OTAMERICA toward shared goals.
- To promote proper waste management and other sustainable practices as part of joint operations.
- To encourage effective communication through reporting and participatory activities.



## Contractor Safety Forum – Tuxpan, Mexico

As in previous years, Mexico held its annual Contractor Safety Forum in November for the service providers supporting the Storage and Supply Terminal (TAS Tuxpan) in the city of Veracruz. The event was coordinated by the HSSE Department in collaboration with the Head of Operations, and it presented to the leaders of our contractors the joint performance achieved with our providers during 2024.

It also provided an opportunity to outline key commitments for 2025, which include:

- Risk analysis integrated into work procedures
- Work planning
- Material recycling
- Generating positive environmental impact through collective campaigns

During the meeting, OTAMERICA’s strategic direction was reinforced—particularly the commitment to **Operational Excellence**, which aims to implement safety-based processes that are sustainable over time and grounded in robust risk analysis.

## Enhance ESG integrity with business partners and suppliers

We apply a risk-based approach for the acceptance and review of our business partners, which entails a rigorous background check prior to entering a relationship. With this regular risk assessment we can identify, mitigate, and prevent potential risks across our operations. Our systems of third-party check, vessel check and a KPI and incident reporting allow us to identify, among others:

- Sanctions and embargo risks
- Money laundering exposure
- Specific country and corruption risks
- Human rights and supply chain risks

OTAMERICA’s suppliers and contractors must have adopted the best practices and the highest ethical standards, including but not limited to, environmental management and sustainable health and safety measures.

## Proportion of spending on local supplies

Purchase volume	Local supplier*		International supplier		Total 2024		Total 2023		Total 2022	
	\$M	%	\$M	%	\$M	%	\$M	%	\$M	%
Argentina	286,012	94.7%	16,018	5.3%	302,030	86.2%	122,700	71.9%	26,020	34.9%
Brazil	7,178	97.4%	0,191	2.6%	7,369	2.1%	7,016	4.1%	7,016	9.4%
Colombia	6,973	91.3%	0,192	2.7%	7,164	2.0%	2,268	1.3%	3,425	4.6%
Mexico	0,886	100.0%	-	0.0%	0,886	0.3%	1,204	0.7%	1,361	1.8%
Panama	1,770	100.0%	-	0.0%	1,770	0.5%	1,059	0.6%	1,085	1.5%
Peru	30,812	99.4%	0,192	0.6%	31,004	8.9%	36,520	21.4%	35,731	47.9%
<b>Total 2024</b>	<b>333,632</b>	<b>95.3%</b>	<b>16,592</b>	<b>4.7%</b>	<b>350,224</b>	<b>100%</b>				
Total 2023	165,460	96.9%	5,311	3.1%			170,771	100%		
Total 2022	73,250	98.1%	1,387	1.9%					74,638	100%

\* We consider a company as “local supplier” if it provides services/products to terminals in the same country. \$M thousands of U.S. dollars. Totals may not sum due to rounding.

## Quantity of local suppliers

Purchase volume	Local supplier*		International supplier		Total 2024		Total 2023		Total 2022	
	\$M	%	\$M	%	\$M	%	\$M	%	\$M	%
Argentina	592	97.5%	15	2.5%	607	22.4%	512	18.1%	554	19.4%
Brazil	478	99.2%	4	0.8%	482	17.8%	468	16.6%	452	15.8%
Colombia	221	96.9%	7	3.1%	228	8.4%	254	9.0%	256	9.0%
Mexico	73	100.0%	-	0.0%	73	2.7%	77	2.7%	65	2.3%
Panama	185	100.0%	-	0.0%	185	6.8%	160	5.7%	172	6.0%
Peru	1,128	99.6%	5	0.4%	1,133	41.8%	1,351	47.9%	1,354	47.5%
<b>Total 2024</b>	<b>2,677</b>	<b>98.9%</b>	<b>31</b>	<b>1.1%</b>	<b>2,708</b>	<b>100%</b>				
Total 2023	2,753	97.6%	69	2.4%			2,822	100%		
Total 2022	2,800	98.1%	53	1.9%					2,853	100%

\* We consider the company as “local supplier” if it provides services/products to terminals in the same country.

# ABOUT THIS REPORT



# About this report

GRI 2-1, 2-2, 2-3, 2-4, 2-5, 2-23, 2-29

This is our third Sustainability Report on OTAMERICA. It provides an overview of our sustainability ambition, focus areas and actions in 2024. This report has been prepared in reference to Global Reporting Initiative (GRI) Standards and shares our contribution to the UN Sustainable Development Goals.

Unless specifically indicated, the data included in this report belongs to the terminals that are operated and managed 100% by OTAMERICA, that is, the 5 terminals of the joint venture with TDP in Peru (Callao, Supe, Salaverry, Chimbote and Eten) that are operated by our joint venture partner **UNNA Energía**, are excluded as they have their own sustainability, safety and reporting policies. See Corporate Governance Chapter and OTAMERICA's terminals annex for a comprehensive list.

This report has not received external assurance and covers CY2024:01/01/2024 to 12/31/24. In some cases, performance information in 2022 and 2023 is also provided for comparison. When it was necessary to update a comparative figure, it was clearly indicated with an explanatory note.

All financial information is presented in (\$) U.S. dollars. Foreign currencies have been converted to US Dollars at the 2024 average exchange rates.

This report is available in English and Spanish, all in digital format only.

For more information about OTAMERICA, visit our website:  
<https://www.otamerica.com>  
or write to [media-communications@otamerica.com](mailto:media-communications@otamerica.com)



# ANNEXES



# GRI content index

**Statement of use:** Oiltanking America has reported the information cited in this GRI content index for the period 01/01/24 to 31/12/24 with reference to the GRI Standards.

**GRI 1 used :** GRI 1: Foundation 2021

GRI STANDARD	DISCLOURE	LOCATION	2030 AGENDA	
			SDG	GOAL
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	2-3 Reporting period, frequency and contact point	67		
	2-4 Restatements of information	27 - 28 - 67		
	2-5 External assurance	67		
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	2-7 Employees	35 -39	8 - 10	8.5- 10.3
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	2-9 Governance structure and composition	55	5 - 16	5.5 - 16.7
	2-10 Nomination and selection of the highest governance body	55	5 - 16	5.5 - 16.7
	2-11 Chair of the highest governance body	55	16	16.6
	2-12 Role of the highest governance body in overseeing the management of impacts	55 -60	16	16.7
	2-13 Delegation of responsibility for managing impacts	55 -60		
	2-14 Role of the highest governance body in sustainability reporting	55		

GRI STANDARD	DISCLOURE	LOCATION	2030 AGENDA	
			SDG	GOAL
<b>GRI 2: General Disclosures 2021</b>	2-15 Conflicts of interest	56	16	16.6
	2-16 Communication of critical concerns	56 - 60		
	2-20 Process to determine remuneration	35		
	2-22 Statement on sustainable development strategy	4		
	2-23 Policy commitments	15 - 56 - 67	16	16.3
	2-24 Embedding policy commitments	56		
	2-26 Mechanisms for seeking advice and raising concerns	56	16	16.3
	2-27 Compliance with laws and regulations	56		
	2-28 Membership associations	18		
	2-29 Approach to stakeholder engagement	18 - 67		
<b>GRI 3: Material Topics 2021</b>	2-30 Collective bargaining agreements	35	8	8.8
	3-1 Process to determine material topics	18		
<b>Economic Impacts</b>	3-2 List of material topics	18		
	3-3 Management of material topics	61		
	201-1 Direct economic value generated and distributed	63	8 - 9	8.1 - 8.2 - 9.1 - 9.4 - 9.5
	201-4 Financial assistance received from government	61		
	204-1 Proportion of spending on local suppliers	61	8	8.8

GRI STANDARD	DISCLOURE	LOCATION	2030 AGENDA	
			SDG	GOAL
Anti-corruption	3-3 Management of material topics	56		
	205-1 Operations assessed for risks related to corruption	56	16	16.5
	205-3 Confirmed incidents of corruption and actions taken	56	16	16.5
Non competitive behavior	3-3 Management of material topics	56		
	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	56	16	16.3
Freedom of association and Collective bargaining	3-3 Management of material topics	35		
	2-30 Collective bargaining agreements	35	8	8.8
Water and Effluents	3-3 Management of material topics	21 - 29		
	303-1 Interactions with water as a shared resource	29	6 -12	6.3 - 6.4 - 6.a - 6.b -12.4
	303-2 Management of water discharge-related impacts	29	6	6.3
	303-3 Water withdrawal	29	6	6.4
	303-4 Water discharge	29	6	6.3
Biodiversity	3-3 Management of material topics	31		
	304-1 Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	31	6 - 14 -15	6.6 -14.2 -15.1 -15.5
	304-4 IUCN Red List species and national conservation list species with habitats in areas affected by operations	31	6 - 14 -15	6.6 -14.2 -15.1 -15.5
Climate adaptation, resilience and transition GHG Emissions Air Emissions	3-3 Management of material topics	21 - 27		
	302-1 Energy consumption within the organization	27	7 - 8 - 12 - 13	7.2 - 7.3 - 8.4 - 12.2 - 13.1

GRI STANDARD	DISCLOURE	LOCATION	2030 AGENDA	
			SDG	GOAL
<b>Climate adaptation, resilience and transition GHG Emissions Air Emissions</b>	302-3 Energy intensity	27	7 - 8 - 12 - 13	7.2 - 7.3 - 8.4 - 12.2 - 13.1
	302-4 Reduction of energy consumption	27	7 - 8 - 12 - 13	7.3 - 8.4 - 12.2 - 13.1
	305-1 Direct (Scope 1) GHG emissions	27	3 - 12 - 13 - 14 - 15	3.9 - 12.4 - 13.1 - 14.3 - 15.2
	305-2 Energy indirect (Scope 2) GHG emissions	27	3 - 12 - 13 - 14 - 15	3.9 - 12.4 - 13.1 - 14.3 - 15.2
	305-4 GHG emissions intensity	27	13 - 14 - 15	13.1 - 14.3 - 15.2
	305-5 Reduction of GHG emissions	27	13 - 14 - 15	13.1 - 14.3 - 15.2
<b>Waste</b>	3-3 Management of material topics	21-30		
	306-1 Waste generation and significant waste-related impacts	30	3 - 6 - 11 - 12	3.9 - 6.3 - 6.6 - 11.6 - 12.4 - 12.5
	306-2 Management of significant waste-related impacts	30	3 - 6 - 8 - 11 - 12	3.9 - 6.3 - 8.4 - 11.6 - 12.4 - 12.5
	306-3 Waste generated	30	3 - 11 - 12 - 15	
	306-4 Waste diverted from disposal	30	3 - 11 - 12	3.9 - 11.6 - 12.4 - 12.5
	306-5 Waste directed to disposal	30	3 - 6 - 11 - 12 - 15	3.9 - 6.6 - 11.6 - 12.4 - 12.5 - 15.1
<b>Supplier Environmental Assessment</b>	3-3 Management of material topics	64		
	308-1 New suppliers that were screened using environmental criteria	64		
<b>Asset Integrity and Critical Incident</b>	3-3 Management of material topics	21		
	306-3 Significant spills (2016)	21	3 - 6 - 12 - 15	3.9 - 6.6 - 12.4 - 15.1
<b>Employment Practices</b>	3-3 Management of material topics	35 - 40		

GRI STANDARD	DISCLOURE	LOCATION	2030 AGENDA	
			SDG	GOAL
<b>Employment Practices</b>	401-1 New employee hires and employee turnover	35	5 - 8 - 10	5.1 - 8.5 - 8.6 -10.3
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	35	2 - 5- 8	3.2 - 5.4 -8,5
	401-3 Parental leave	35	5 - 8	5.1 - 5.4 - 8.5
	404-1 Average hours of training per year per employee	40	4 - 8 - 10	4.3 - 4.4 - 4.5 - 5.1 - 8.2 - 8.5 - 10.3
	404-2 Programs for upgrading employee skills and transition assistance programs	40	8	8.2 - 8.5
	404-3 Percentage of employees receiving regular performance and career development reviews	40	5 - 8- 10	5.1 - 8.5 - 10.3
<b>Occupational Health and Safety</b>	3-3 Management of material topics	43		
	403-1 Occupational health and safety management system	43	8	8.8
	403-2 Hazard identification, risk assessment, and incident investigation	43	8	8.8
	403-3 Occupational health services	43	8	8.8
	403-4 Worker participation, consultation, and communication on occupational health and safety	43	8 -16	8.8 -16.7
	403-5 Worker training on occupational health and safety	43	8	8.8
	403-6 Promotion of worker health	43	3	3.2 -3.5 -3.7 -3.8
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	43	8	8.8
	403-8 Workers covered by an occupational health and safety management system	43	8	8.8
	403-9 Work-related injuries	43	3 - 8 - 16	3.6 -3.9 - 8.8 -16.1
	403-10 Work-related ill health	43	3 - 8 - 16	3.3 - 3.4 -3.9 - 8.8 -16.1

GRI STANDARD	DISCLOURE	LOCATION	2030 AGENDA	
			SDG	GOAL
<b>Non Discrimination and Equal Opportunity</b>	3-3 Management of material topics	39		
	405-1 Diversity of governance bodies and employees	35 - 39 - 55	5 - 8	5.1 - 5.5 - 8.5
	406-1 Incidents of discrimination and corrective actions taken	39	5 - 8	5.1 - 8.8
<b>Local Communities</b>	3-3 Management of material topics	49		
	413-1 Operations with local community engagement, impact assessments, and development programs	49		

# Glossary

## Abbreviations

- API: American Petroleum Institute
- CSR: corporate social responsibility
- ESG: environmental, social and governance
- GHG: greenhouse gas
- GJ: gigajoules
- GRI: Global Reporting Initiative
- HR: Human Resources
- HSSE: Health, Safety, Security and Environment
- HAZID: Hazard Identification
- HAZOP: Hazardous Operation
- ISO: International Organization for Standardization
- KPI: Key performance indicator
- LOPC: loss of primary containment
- LPG: liquefied petroleum gas
- LTI: lost time injuries causing an employee to miss workdays
- LTIR: lost time injuries rate: LTI per 1 million work hours
- LTT: Lock out Tag Out Try Out
- M&A: mergers and acquisitions
- M&B: Marquard & Bahls AG

- O&M: Operations and Maintenance
- OSRL: Oil Spill Response Limited
- PEAR: people, environment, asset and reputation
- P&D: Piping and Instrumentation Diagram
- PPE: personal protective equipment
- RWC: restricted work case: an injury that prevents a worker from performing their routine functions but allows them to perform alternative functions
- TP: throughput, the volume of product transferred through terminal logistics (cbm)
- TRI: total recordable injuries: any incident that leads to death, days away from work, restricted work or transfer to another job, medical treatment beyond first aid or loss of consciousness
- TRIR: total recordable injuries rate; TRI per 1 million work hours
- UN SDGs: United Nations Sustainable Development Goals
- VOC: volatile organic compound
- VLCC: very large crude carrier
- VLGC: very large gas carriers

## Measurements and units

- CH<sub>4</sub>: methane
- CO<sub>2</sub>: carbon dioxide
- CO<sub>2</sub>e: carbon dioxide equivalent
- Cbm: cubic meter
- Km: one kilometer, which equals approximately 0.621371 miles
- km<sup>2</sup>: one square kilometer, which equals approximately 247.1 acres
- kWp: kilowatts peak
- m<sup>3</sup>: one cubic meter
- l: one liter, equivalent to 0.001 cubic meters
- MM: means one million
- N<sub>2</sub>O: nitrous oxide
- \$: U.S. dollars, the lawful currency of the United States of America
- \$M: thousand U.S. dollars.
- \$MM: million U.S. dollars.
- Tn, ton or t: metric ton (1,000 kg) or ton
- tnCO<sub>2</sub>e: metric tons of carbon dioxide equivalent

# OTAMERICA's Terminals<sup>12</sup>

Country	Terminal / Company name	Tank Capacity* (cbm)	Tanks (cbm)	Access Types	Products	Services
Argentina	Oiltanking Ebytem S.A., Puerto Rosales	479,994	18	Vessels, Tank Trucks, Pipeline	Crude oil	Pipeline connections to refineries, Tank-to-tank transfer, Vessel loading and unloading, Truck loading and unloading, Truck weighing, Blending services
Brazil	Oiltanking Açú Serviços Ltda., Porto do Açú	0	0	Vessels	Crude oil	Ship-to-ship transfer.
Brazil	Oiltanking Terminais Ltda., Vitoria	70,144	23	Vessels, Barges, Rail Cars, Tank Trucks	Petroleum Products, Biofuels	Vessel loading and unloading, Barge loading and unloading, Railcar loading and unloading, Truck loading and unloading, Truck weighing, Make & Break Bulk, Blending services, and independent surveyor's lab on site
Colombia	Oiltanking Colombia S.A., Cartagena	36,710	23	Vessels, Barges, Tank Trucks, Pipeline, ISO Container	Petroleum Products, Chemicals, Petrochemicals, Biofuels	Pipeline distribution to offsite chemicals plants, vessel and barge loading and unloading, Truck and ISO containers loading and unloading, Drums and IBC filling, Nitrogen blanketing, Additivation services, Blending services.
Mexico	Oiltanking México, S. de R.L. de C.V., Tuxpan	220,042	6	Vessels, Tank Trucks	Petroleum Products, Jet Fuel	Vessel unloading, Truck loading and unloading, Additivation Services, Blending Services, and Tank to Tank Transfers.
Panama	Colon Oil and Services S.A., COASSA	120,409	8	Vessels, Barges, Tank Trucks	Petroleum Products, Fuel Oil	Vessel loading and unloading, Ship to ship transfer via shoreline, Barge loading and unloading, Truck loading and unloading, Blending Services, and Tank to Tank Transfers.

\* Tank capacity is given as shell capacity including slop and additive tanks and excluding fire water tanks.

<sup>12</sup> Under an O&M agreement, OILTANKING PUERTO BAHIA (OTPB) was fully operated by OTAMERICA for 6 years until Feb 28, 2021. Since then, OTAMERICA and Sociedad Portuaria Puerto Bahía have entered an Operations and Maintenance Management contract to provide management services in 4 main areas of the terminal: Operations, HSSE, Engineering and Maintenance. During the first half of 2024, our O&M Management contract at the Puerto Bahía Terminal in Colombia came to an end. As a result, some figures related to regional activity and performance may vary compared to previous years.

Country	Terminal / Company name	Tank Capacity* (cbm)	Tanks (cbm)	Access Types	Products	Services
Peru	Logística de Químicos del Sur S.A.C. - LQS, Matarani	9,204	6	Vessels	Chemicals	Vessel unloading and Truck loading.
Peru	OTAS (O&M for the off-shore platform), Pisco	0	0		Petroleum Products, Biofuels, LPG	Vessel loading and unloading (off-shore platform).
Peru	Terminales del Perú, Callao	267,415	36	Vessels, Rail Cars, Tank Trucks	Petroleum Products, Fuel Oil, JetFuel, Biofuels, LPG	Railcar loading and unloading, Blending services, Additive injection, Commingled and dedicated tanks, Vessel loading and unloading, and Truck loading and unloading
Peru	Terminales del Perú, Eten	63,396	13	Vessels, Tank Trucks	Petroleum Products, Biofuels	Blending services, Additive injection, Filtering, Vessel unloading, and Truck loading and unloading
Peru	Terminales del Peru, Chimbote	49,311	12	Vessels, Tank Trucks	Petroleum Products, Biofuels	Blending services, Additive injection, Vessel unloading, and Truck loading and unloading
Peru	Terminales del Perú, Supe	30,598	10	Vessels, Tank Trucks	Petroleum Products, Biofuels	Blending services, Additive injection, Commingled and dedicated tanks, Vessel unloading, and Truck loading and unloading
Peru	Terminales del Perú, Salaverry	44,432	11	Vessels, Tank Trucks	Petroleum Products, Biofuels	Blending services, Additive injection, Vessel unloading, and Truck loading and unloading

\* Tank capacity is given as shell capacity including slop and additive tanks and excluding fire water tanks.



# OTAMERICA

SUSTAINABILITY REPORT 2024

