HSSE POLICY STATEMENT

1 APPLICABILITY

This Policy Statement applies to Oiltanking and its subsidiaries worldwide, including joint ventures.

2 INTRODUCTION

HSSE is part of Oiltanking's value system and is integral to our business. We are committed to managing our operations and ensuring asset integrity in a responsible and sustainable manner. We strive for operational excellence and exemplary HSSE performance. We aim to safeguard the people who work with us and the communities we operate in, through rigorous compliance with all applicable laws and regulations. The effective application of our Management Systems and associated processes enables us to be a reliable partner for our stakeholders and to sustainably grow the business.

3 RESPONSIBILITIES

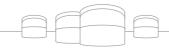
The Management of Oiltanking is responsible for:

- → taking measures to adhere to this Policy Statement;
- ensuring that facility and plant policies do not contradict this Policy; and
- → taking measures to ensure the availability of, including communication of, this Policy to its employees and all other relevant persons working under our responsibility.

4 HEALTH, SAFETY, SECURITY AND ENVIRONMENTAL POLICY

In addition to compliance with applicable laws and regulatory requirements, we will pursue the following objectives in close cooperation with our customers, suppliers and distributors:

- → ensure that all activities are conducted in a manner consistent with Oiltanking health, safety, security, and environment directives and standards;
- → ensure that business activities are conducted in a manner that prevents harm to customers, employees, contractors, the public, other stakeholders, and the environment;
- → ensure full compliance during handling, storage, transport, and safe disposal;
- → protect people, assets, intellectual property and critical information from any harm, damage, or loss;
- → openly communicate on the nature of activities, encourage dialog and report progress on health, safety, security, and environmental performance.



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To achieve this, we:

- → set challenging targets and measure progress to ensure continuous improvement in our HSSE performance;
- → provide safe and healthy working conditions for our employees and contractors while encouraging risk awareness and reducing at-risk behavior;
- provide information, instructions and training to enable our employees to fulfill their responsibility to comply with this policy;
- → provide appropriate HSSE information for all contractors, customers, and others who perform work under our responsibility;
- → protect our assets and the environment by preventing or minimizing the environmental impact caused by our activities, processes and products stored through appropriate design, handling and distribution, and by promoting responsible use and disposal practices; and
- → implement management practices to enhance security throughout the industry value chain.

For our journey of continuous improvement towards Target Zero (no harm to people and the environment), we have introduced the following Safety Principles which reflect our beliefs and the way we enhance our safety culture and performance. These principles provide guidance and a sound foundation for the decisions and actions of all employees and contractors.

Safety Principles

- → Health and safety of people and the environment is valued above all else.
- → All incidents can be prevented.
- → Management at all levels is accountable for safety and leads by example.
- → We plan and train for safety.
- → Everyone looks out for each other, no matter who they work for.
- → Everyone has the authority to STOP any unsafe work.
- → Safe behavior is recognized, acknowledged and reinforced.
- → Zero tolerance for safety breaches.

Management will ensure the implementation of this policy with the expected active support and involvement of all employees and contractors.

Hamburg, February 15, 2021

Matti Lievonen

Oiltanking Chief Executive Officer

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